## AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact
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or the National Information and Referral Service on 1300135070.
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## NOTES

FORTHCOMING ISSUES
IN THIS ISSUE
EXTENDED TIME SERIES
SYMBOLS AND OTHER
USAGES

Issue
August 2006
September 2006
October 2006
November 2006
December 2006
January 2007

## Expected release date

31 July 2006
31 August 2006
29 September 2006
31 October 2006
30 November 2006
12 January 2007

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.
Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300135070.
Users who require longer time series data should note that the February 2006 issue of the Australian Economic Indicators was the final issue to contain long time series data. This is because long time series data can now be accessed for free from the ABS web site.
See the Abbreviations sections following the Explanatory Notes.

Dennis Trewin
Australian Statistician

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## RELATED PUBLICATIONS

Australian System of National Accounts, cat. no. 5204.0 - annual

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 - quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Government Finance Statistics, Australia, cat. no. 5512.0

NATIONAL ACCOUNTS

GDP,
Chain volume measure-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES Chain Volume Measures, Reference Year 2003-04

| Period | GDP | Real gross domestic income | Real net national disposable income | Domestic final demand | $\begin{array}{r} \text { Non-farm } \\ \text { GDP } \end{array}$ | Gross national expenditure |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$MILLION) |  |  |  |  |  |  |
| 1996-1997 | 645,999 | 630,776 | 516,720 | 627,993 | 625,434 | 625,251 |
| 1997-1998 | 674,932 | 658,985 | 541,834 | 663,924 | 654,543 | 660,783 |
| 1998-1999 | 709,866 | 685,531 | 563,129 | 695,065 | 687,283 | 697,770 |
| 1999-2000 | 738,123 | 718,687 | 592,105 | 729,346 | 714,627 | 730,356 |
| 2000-2001 | 752,434 | 736,949 | 606,742 | 730,548 | 728,037 | 732,189 |
| 2001-2002 | 780,817 | 767,733 | 630,352 | 762,579 | 755,554 | 763,403 |
| 2002-2003 | 806,161 | 795,667 | 650,108 | 808,290 | 788,632 | 810,356 |
| 2003-2004 | 838,251 | 838,251 | 685,999 | 855,338 | 813,386 | 861,282 |
| 2004-2005 | 859,192 | 873,924 | 709,527 | 894,157 | 834,514 | 897,393 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1996-1997 | 3.9 | 4.6 | 4.9 | 3.6 | 3.8 | 3.8 |
| 1997-1998 | 4.5 | 4.5 | 4.9 | 5.7 | 4.7 | 5.7 |
| 1998-1999 | 5.2 | 4.0 | 3.9 | 4.7 | 5.0 | 5.6 |
| 1999-2000 | 4.0 | 4.8 | 5.1 | 4.9 | 4.0 | 4.7 |
| 2000-2001 | 1.9 | 2.5 | 2.5 | 0.2 | 1.9 | 0.3 |
| 2001-2002 | 3.8 | 4.2 | 3.9 | 4.4 | 3.8 | 4.3 |
| 2002-2003 | 3.2 | 3.6 | 3.1 | 6.0 | 4.4 | 6.2 |
| 2003-2004 | 4.0 | 5.4 | 5.5 | 5.8 | 3.1 | 6.3 |
| 2004-2005 | 2.5 | 4.3 | 3.4 | 4.5 | 2.6 | 4.2 |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 210,952 | 211,567 | 173,168 | 216,174 | 204,157 | 218,149 |
| June | 211,969 | 213,706 | 174,793 | 218,122 | 205,767 | 218,930 |
| 2004-2005 |  |  |  |  |  |  |
| September | 212,777 | 214,933 | 174,903 | 219,854 | 206,434 | 220,407 |
| December | 213,610 | 216,354 | 174,931 | 222,776 | 207,202 | 222,989 |
| March | 215,090 | 218,791 | 176,933 | 223,418 | 208,962 | 224,890 |
| June | 217,714 | 224,110 | 182,759 | 228,031 | 211,658 | 229,137 |
| 2005-2006 |  |  |  |  |  |  |
| September | 218,290 | 225,559 | 182,112 | 229,051 | 212,593 | 229,775 |
| December | 219,807 | 228,381 | 184,264 | 232,688 | 213,589 | 233,504 |
| March | 221,709 | 229,930 | 186,342 | 234,577 | 215,322 | 235,347 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| March | 0.7 | 1.3 | 1.3 | 1.0 | 0.8 | 1.2 |
| June | 0.8 | 1.6 | 1.6 | 1.1 | 0.9 | 1.2 |
| 2005-2006 |  |  |  |  |  |  |
| September | 0.7 | 1.3 | 1.2 | 1.2 | 0.7 | 1.1 |
| December | 0.6 | 1.0 | 0.9 | 1.1 | 0.6 | 1.0 |
| March | 0.6 | 0.8 | 0.7 | 0.9 | 0.5 | 0.9 |

[^0]CONTRIBUTION TO GROWTH IN GDP, Chain volume measure, Trend


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference Year 2003-04

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  | Change in inventories | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public corporations | General government |  |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 369,939 | 119,464 | 115,712 | 9,811 | 13,555 | 1,073 | 115,411 | 101,103 | 0 | 645,999 |
| 1997-1998 | 387,483 | 124,024 | 131,386 | 8,299 | 13,232 | 601 | 119,578 | 111,115 | 0 | 674,932 |
| 1998-1999 | 406,231 | 129,572 | 133,646 | 12,037 | 13,878 | 5,155 | 122,865 | 116,573 | 0 | 709,866 |
| 1999-2000 | 422,904 | 133,809 | 147,192 | 9,352 | 16,298 | 2,309 | 134,683 | 130,966 | 0 | 738,123 |
| 2000-2001 | 438,344 | 136,601 | 130,842 | 8,909 | 16,519 | 2,193 | 144,862 | 129,787 | 0 | 752,434 |
| 2001-2002 | 451,188 | 140,386 | 143,672 | 10,154 | 17,550 | 32 | 143,763 | 131,621 | 0 | 780,817 |
| 2002-2003 | 467,549 | 145,140 | 167,019 | 10,949 | 17,681 | 1,029 | 142,674 | 148,809 | 0 | 806,161 |
| 2003-2004 | 493,287 | 150,329 | 181,019 | 11,655 | 19,048 | 5,944 | 144,676 | 167,706 | 0 | 838,251 |
| 2004-2005 | 514,374 | 155,893 | 190,819 | 13,569 | 19,503 | 3,236 | 148,462 | 187,816 | 1,152 | 859,192 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.6 | 1.9 | 10.3 | -15.7 | 8.8 |  | 10.6 | 10.0 | na | 3.9 |
| 1997-1998 | 4.7 | 3.8 | 13.5 | -15.4 | -2.4 |  | 3.6 | 9.9 |  | 4.5 |
| 1998-1999 | 4.8 | 4.5 | 1.7 | 45.0 | 4.9 |  | 2.7 | 4.9 |  | 5.2 |
| 1999-2000 | 4.1 | 3.3 | 10.1 | -22.3 | 17.4 |  | 9.6 | 12.3 |  | 4.0 |
| 2000-2001 | 3.7 | 2.1 | -11.1 | -4.7 | 1.4 |  | 7.6 | -0.9 |  | 1.9 |
| 2001-2002 | 2.9 | 2.8 | 9.8 | 14.0 | 6.2 |  | -0.8 | 1.4 |  | 3.8 |
| 2002-2003 | 3.6 | 3.4 | 16.2 | 7.8 | 0.7 |  | -0.8 | 13.1 |  | 3.2 |
| 2003-2004 | 5.5 | 3.6 | 8.4 | 6.4 | 7.7 |  | 1.4 | 12.7 |  | 4.0 |
| 2004-2005 | 4.3 | 3.7 | 5.4 | 16.4 | 2.4 |  | 2.6 | 12.0 |  | 2.5 |
| CONTRIBUTION TO ANNUAL GROWTH |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.5 | 0.4 | 1.7 | -0.3 | 0.2 | 0.2 | 1.8 | 1.5 | 0.0 | 3.9 |
| 1997-1998 | 2.7 | 0.7 | 2.4 | -0.2 | 0.0 | -0.1 | 0.6 | 1.5 | 0.0 | 4.5 |
| 1998-1999 | 2.8 | 0.8 | 0.3 | 0.6 | 0.1 | 0.7 | 0.5 | 0.8 | 0.0 | 5.2 |
| 1999-2000 | 2.3 | 0.6 | 1.9 | -0.4 | 0.3 | -0.4 | 1.7 | 2.0 | 0.0 | 4.0 |
| 2000-2001 | 2.1 | 0.4 | -2.2 | -0.1 | 0.0 | 0.0 | 1.4 | -0.2 | 0.0 | 1.9 |
| 2001-2002 | 1.7 | 0.5 | 1.7 | 0.2 | 0.1 | -0.3 | -0.1 | 0.2 | 0.0 | 3.8 |
| 2002-2003 | 2.1 | 0.6 | 3.0 | 0.1 | 0.0 | 0.1 | -0.1 | 2.2 | 0.0 | 3.2 |
| 2003-2004 | 3.2 | 0.6 | 1.7 | 0.1 | 0.2 | 0.6 | 0.2 | 2.3 | 0.0 | 4.0 |
| 2004-2005 | 2.5 | 0.7 | 1.2 | 0.2 | 0.1 | -0.3 | 0.5 | 2.4 | 0.1 | 2.5 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure -
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference Year 2003-04 - continued

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  |  | Exportsof goods and services | Imports of goods and services |  | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public corporations | General government | Change in inventories |  |  | Statistical discrepancy |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | 124,545 | 37,905 | 45,788 | 2,971 | 4,952 | 1,959 | 36,503 | 43,273 | -300 | 210,952 |
| June | 125,779 | 37,913 | 46,375 | 3,294 | 4,766 | 790 | 37,214 | 44,283 | 241 | 211,969 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 127,249 | 38,541 | 46,123 | 3,102 | 4,838 | 554 | 36,307 | 44,720 | 783 | 212,777 |
| December | 128,090 | 38,912 | 47,483 | 3,535 | 4,757 | 213 | 36,988 | 47,047 | 680 | 213,610 |
| March | 129,037 | 39,077 | 46,942 | 3,525 | 4,837 | 1,472 | 37,218 | 47,519 | 500 | 215,090 |
| June | 129,920 | 39,362 | 50,271 | 3,408 | 5,071 | 1,106 | 37,947 | 48,530 | -840 | 217,714 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 130,798 | 39,254 | 50,885 | 3,384 | 4,730 | 724 | 37,161 | 48,417 | -229 | 218,290 |
| December | 131,585 | 39,943 | 52,671 | 3,862 | 4,627 | 817 | 37,698 | 50,363 | -1,033 | 219,807 |
| March | 132,797 | 39,838 | 52,949 | 4,229 | 4,764 | 771 | 37,896 | 50,588 | -946 | 221,709 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| March | 0.7 | 0.4 | -1.1 | -0.3 | 1.7 | na | 0.6 | 1.0 | na | 0.7 |
| June | 0.7 | 0.7 | 7.1 | -3.3 | 4.8 |  | 2.0 | 2.1 |  | 1.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 0.7 | -0.3 | 1.2 | -0.7 | -6.7 | na | -2.1 | -0.2 | na | 0.3 |
| December | 0.6 | 1.8 | 3.5 | 14.1 | -2.2 |  | 1.4 | 4.0 |  | 0.7 |
| March | 0.9 | -0.3 | 0.5 | 9.5 | 3.0 |  | 0.5 | 0.4 |  | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| March | 3.6 | 3.1 | 2.5 | 18.6 | -2.3 | na | 2.0 | 9.8 | na | 2.0 |
| June | 3.3 | 3.8 | 8.4 | 3.5 | 6.4 |  | 2.0 | 9.6 |  | 2.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 2.8 | 1.8 | 10.3 | 9.1 | -2.2 | na | 2.4 | 8.3 | na | 2.6 |
| December | 2.7 | 2.7 | 10.9 | 9.2 | -2.7 |  | 1.9 | 7.0 |  | 2.9 |
| March | 2.9 | 1.9 | 12.8 | 20.0 | -1.5 |  | 1.8 | 6.5 |  | 3.1 |
| CONTRIBUTION TO QUARTERLY GROWTH |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| March | 0.4 | 0.1 | -0.3 | 0.0 | 0.0 | 0.6 | 0.1 | -0.2 | -0.1 | 0.7 |
| June | 0.4 | 0.1 | 1.5 | -0.1 | 0.1 | -0.2 | 0.3 | -0.5 | -0.6 | 1.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 0.4 | 0.0 | 0.3 | 0.0 | -0.2 | -0.2 | -0.4 | 0.1 | 0.3 | 0.3 |
| December | 0.4 | 0.3 | 0.8 | 0.2 | 0.0 | 0.0 | 0.2 | -0.9 | -0.4 | 0.7 |
| March | 0.6 | 0.0 | 0.1 | 0.2 | 0.1 | 0.0 | 0.1 | -0.1 | 0.0 | 0.9 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)

| Period | Agriculture, forestry and fishing | Mining | Manufacturing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accom-modationcafes and restaurants | Transport and storage | Communication senvices |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 21,719 | 30,264 | 83,824 | 17,069 | 33,672 | 31,406 | 37,576 | 13,073 | 28,076 | 15,522 |
| 1997-1998 | 21,602 | 31,333 | 86,308 | 17,677 | 37,068 | 33,335 | 38,851 | 13,549 | 28,624 | 17,182 |
| 1998-1999 | 23,799 | 31,229 | 88,123 | 17,976 | 40,403 | 34,508 | 40,935 | 14,692 | 29,395 | 19,055 |
| 1999-2000 | 25,032 | 33,140 | 88,876 | 18,343 | 42,893 | 36,221 | 42,690 | 15,419 | 30,493 | 20,009 |
| 2000-2001 | 26,045 | 35,664 | 90,878 | 18,624 | 36,871 | 36,073 | 43,463 | 16,063 | 31,798 | 20,172 |
| 2001-2002 | 26,865 | 35,688 | 92,808 | 18,491 | 41,276 | 37,034 | 45,729 | 16,055 | 32,947 | 20,780 |
| 2002-2003 | 20,564 | 35,608 | 96,277 | 18,663 | 47,950 | 38,786 | 47,790 | 16,625 | 35,270 | 22,092 |
| 2003-2004 | 27,010 | 34,366 | 97,103 | 18,816 | 51,117 | 40,675 | 50,278 | 17,560 | 36,851 | 22,756 |
| 2004-2005 | 26,718 | 36,045 | 96,013 | 18,943 | 53,568 | 42,066 | 52,414 | 18,359 | 38,688 | 23,790 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 7.5 | 1.3 | 2.1 | -0.3 | 2.5 | 5.4 | 5.1 | 6.0 | 3.8 | 10.3 |
| 1997-1998 | -0.5 | 3.5 | 3.0 | 3.6 | 10.1 | 6.1 | 3.4 | 3.6 | 2.0 | 10.7 |
| 1998-1999 | 10.2 | -0.3 | 2.1 | 1.7 | 9.0 | 3.5 | 5.4 | 8.4 | 2.7 | 10.9 |
| 1999-2000 | 5.2 | 6.1 | 0.9 | 2.0 | 6.2 | 5.0 | 4.3 | 4.9 | 3.7 | 5.0 |
| 2000-2001 | 4.1 | 7.6 | 2.3 | 1.5 | -14.0 | -0.4 | 1.8 | 4.2 | 4.3 | 0.8 |
| 2001-2002 | 3.1 | 0.1 | 2.1 | -0.7 | 11.9 | 2.7 | 5.2 | 0.0 | 3.6 | 3.0 |
| 2002-2003 | -23.5 | -0.2 | 3.7 | 0.9 | 16.2 | 4.7 | 4.5 | 3.5 | 7.1 | 6.3 |
| 2003-2004 | 31.3 | -3.5 | 0.9 | 0.8 | 6.6 | 4.9 | 5.2 | 5.6 | 4.5 | 3.0 |
| 2004-2005 | -1.1 | 4.9 | -1.1 | 0.7 | 4.8 | 3.4 | 4.2 | 4.6 | 5.0 | 4.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | 7,251 | 8,481 | 24,431 | 4,736 | 13,038 | 10,438 | 12,613 | 4,423 | 9,381 | 5,693 |
| June | 6,742 | 8,641 | 24,284 | 4,772 | 13,022 | 10,308 | 12,805 | 4,552 | 9,439 | 5,748 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 6,773 | 8,781 | 23,974 | 4,751 | 13,065 | 10,293 | 13,044 | 4,685 | 9,464 | 5,797 |
| December | 6,855 | 8,973 | 23,909 | 4,674 | 13,138 | 10,543 | 13,045 | 4,559 | 9,660 | 5,923 |
| March | 6,577 | 8,958 | 23,947 | 4,767 | 13,403 | 10,490 | 13,210 | 4,577 | 9,794 | 5,978 |
| June | 6,513 | 9,334 | 24,183 | 4,752 | 13,962 | 10,740 | 13,115 | 4,538 | 9,770 | 6,091 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 6,134 | 9,047 | 24,420 | 4,652 | 14,252 | 10,685 | 13,110 | 4,496 | 9,752 | 6,171 |
| December | 6,637 | 9,024 | 23,985 | 4,732 | 14,453 | 10,846 | 13,113 | 4,471 | 9,789 | 6,394 |
| March | 6,778 | 8,740 | 23,720 | 4,858 | 14,416 | 10,963 | 13,346 | 4,456 | 10,013 | 6,551 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| December | 1.2 | 2.2 | -0.3 | -1.6 | 0.6 | 2.4 | 0.0 | -2.7 | 2.1 | 2.2 |
| March | -4.1 | -0.2 | 0.2 | 2.0 | 2.0 | -0.5 | 1.3 | 0.4 | 1.4 | 0.9 |
| June | -1.0 | 4.2 | 1.0 | -0.3 | 4.2 | 2.4 | -0.7 | -0.9 | -0.2 | 1.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -5.8 | -3.1 | 1.0 | -2.1 | 2.1 | -0.5 | 0.0 | -0.9 | -0.2 | 1.3 |
| December | 8.2 | -0.3 | -1.8 | 1.7 | 1.4 | 1.5 | 0.0 | -0.6 | 0.4 | 3.6 |
| March | 2.1 | -3.1 | -1.1 | 2.7 | -0.3 | 1.1 | 1.8 | -0.3 | 2.3 | 2.5 |

[^1]TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003-04 - continued

| Period | Finance and insurance | Property and business services | Government administration and defence | $\begin{aligned} & \text { Edu- } \\ & \text { cation } \end{aligned}$ | Health and community services | Cultural and recreational services | Personal and other services | Ownership of dwellings | Gross value added at basic prices |  | Statistical discrepancy | GDP(b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 42,461 | 66,406 | 27,390 | 32,163 | 37,241 | 8,232 | 11,566 | 50,393 | 587,630 | 58,641 | 0 | 645,999 |
| 1997-1998 | 44,197 | 70,988 | 27,078 | 32,870 | 38,525 | 8,702 | 12,107 | 52,226 | 612,251 | 63,142 | 0 | 674,932 |
| 1998-1999 | 48,484 | 77,093 | 28,565 | 33,993 | 39,578 | 9,005 | 12,615 | 54,766 | 644,419 | 65,857 | 0 | 709,866 |
| 1999-2000 | 51,565 | 81,588 | 29,077 | 34,339 | 41,541 | 9,249 | 12,993 | 57,121 | 670,673 | 67,786 | 0 | 738,123 |
| 2000-2001 | 52,229 | 87,144 | 29,740 | 34,919 | 43,474 | 9,898 | 13,778 | 59,305 | 686,212 | 66,199 | 0 | 752,434 |
| 2001-2002 | 53,932 | 91,566 | 31,016 | 35,530 | 45,840 | 9,949 | 14,334 | 61,585 | 711,609 | 69,178 | 0 | 780,817 |
| 2002-2003 | 54,984 | 94,679 | 31,879 | 36,062 | 47,870 | 10,306 | 14,626 | 64,128 | 733,235 | 72,926 | 0 | 806,161 |
| 2003-2004 | 57,496 | 97,997 | 32,392 | 36,530 | 49,509 | 10,901 | 14,834 | 66,659 | 762,850 | 75,401 | 0 | 838,251 |
| 2004-2005 | 58,567 | 99,020 | 33,526 | 37,005 | 52,032 | 11,765 | 15,012 | 69,187 | 782,718 | 77,422 | -948 | 859,192 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.9 | 6.5 | 4.1 | 3.6 | 2.5 | 1.6 | 3.5 | 5.8 | 4.1 | 2.4 | na | 3.9 |
| 1997-1998 | 4.1 | 6.9 | -1.1 | 2.2 | 3.4 | 5.7 | 4.7 | 3.6 | 4.2 | 7.7 |  | 4.5 |
| 1998-1999 | 9.7 | 8.6 | 5.5 | 3.4 | 2.7 | 3.5 | 4.2 | 4.9 | 5.3 | 4.3 |  | 5.2 |
| 1999-2000 | 6.4 | 5.8 | 1.8 | 1.0 | 5.0 | 2.7 | 3.0 | 4.3 | 4.1 | 2.9 |  | 4.0 |
| 2000-2001 | 1.3 | 6.8 | 2.3 | 1.7 | 4.7 | 7.0 | 6.0 | 3.8 | 2.3 | -2.3 |  | 1.9 |
| 2001-2002 | 3.3 | 5.1 | 4.3 | 1.8 | 5.4 | 0.5 | 4.0 | 3.8 | 3.7 | 4.5 |  | 3.8 |
| 2002-2003 | 1.9 | 3.4 | 2.8 | 1.5 | 4.4 | 3.6 | 2.0 | 4.1 | 3.0 | 5.4 |  | 3.2 |
| 2003-2004 | 4.6 | 3.5 | 1.6 | 1.3 | 3.4 | 5.8 | 1.4 | 3.9 | 4.0 | 3.4 |  | 4.0 |
| 2004-2005 | 1.9 | 1.0 | 3.5 | 1.3 | 5.1 | 7.9 | 1.2 | 3.8 | 2.6 | 2.7 |  | 2.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 14,435 | 24,370 | 8,151 | 9,147 | 12,406 | 2,758 | 3,754 | 16,743 | 192,309 | 19,003 | -369 | 210,952 |
| June | 14,544 | 24,546 | 8,185 | 9,177 | 12,606 | 2,799 | 3,757 | 16,901 | 192,910 | 19,102 | -54 | 211,969 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,543 | 25,024 | 8,289 | 9,208 | 12,803 | 2,886 | 3,707 | 17,055 | 194,141 | 19,342 | -706 | 212,777 |
| December | 14,558 | 24,576 | 8,377 | 9,237 | 13,062 | 2,890 | 3,760 | 17,213 | 194,954 | 19,357 | -700 | 213,610 |
| March | 14,642 | 24,567 | 8,410 | 9,266 | 13,005 | 2,916 | 3,772 | 17,376 | 195,653 | 19,335 | 102 | 215,090 |
| June | 14,825 | 24,853 | 8,451 | 9,294 | 13,162 | 3,011 | 3,773 | 17,543 | 197,908 | 19,388 | 418 | 217,714 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,964 | 24,752 | 8,531 | 9,322 | 13,243 | 3,161 | 3,821 | 17,711 | 198,224 | 19,452 | 615 | 218,290 |
| December | 15,201 | 25,305 | 8,544 | 9,351 | 13,577 | 3,231 | 3,765 | 17,877 | 200,293 | 19,319 | 195 | 219,807 |
| March | 15,584 | 25,371 | 8,631 | 9,379 | 13,496 | 3,165 | 3,757 | 18,056 | 201,281 | 19,440 | 988 | 221,709 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 0.6 | 0.0 | 0.4 | 0.3 | -0.4 | 0.9 | 0.3 | 0.9 | 0.4 | -0.1 | na | 0.7 |
| June | 1.3 | 1.2 | 0.5 | 0.3 | 1.2 | 3.2 | 0.0 | 1.0 | 1.2 | 0.3 |  | 1.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.9 | -0.4 | 0.9 | 0.3 | 0.6 | 5.0 | 1.3 | 1.0 | 0.2 | 0.3 | na | 0.3 |
| December | 1.6 | 2.2 | 0.2 | 0.3 | 2.5 | 2.2 | -1.5 | 0.9 | 1.0 | -0.7 |  | 0.7 |
| March | 2.5 | 0.3 | 1.0 | 0.3 | -0.6 | -2.1 | -0.2 | 1.0 | 0.5 | 0.6 |  | 0.9 |

[^2]TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

| Period | Compensation of employees | Gross operating surplus and mixed income |  |  |  |  Taxes less <br> subsidies <br>  on |  | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Private nonfinancial corporations | Public nonfinancial corporations | General government | Financial corporations |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 273,250 | 82,481 | 18,198 | 10,724 | 9,328 | 485,913 | 59,823 | 0 | 545,736 |
| 1997-1998 | 284,857 | 89,010 | 19,878 | 11,129 | 11,745 | 514,709 | 62,714 | 0 | 577,422 |
| 1998-1999 | 302,643 | 95,249 | 17,586 | 11,708 | 10,537 | 541,228 | 66,636 | 0 | 607,863 |
| 1999-2000 | 319,085 | 102,642 | 18,345 | 12,198 | 13,677 | 573,809 | 71,344 | 0 | 645,153 |
| 2000-2001 | 339,301 | 108,550 | 18,726 | 13,013 | 17,263 | 608,588 | 80,750 | 0 | 689,340 |
| 2001-2002 | 356,097 | 116,396 | 19,054 | 13,503 | 21,246 | 651,583 | 84,204 | 0 | 735,783 |
| 2002-2003 | 377,268 | 128,568 | 19,015 | 14,165 | 22,646 | 690,128 | 92,671 | 0 | 782,798 |
| 2003-2004 | 398,662 | 140,590 | 20,975 | 14,712 | 26,466 | 739,134 | 99,117 | 0 | 838,251 |
| 2004-2005 | 425,934 | 154,742 | 22,272 | 15,648 | 30,068 | 790,718 | 103,280 | -294 | 893,704 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 6.7 | 6.2 | 0.6 | 1.9 | 3.8 | 5.4 | 4.8 | na | 5.3 |
| 1997-1998 | 4.2 | 7.9 | 9.2 | 3.8 | 25.9 | 5.9 | 4.8 |  | 5.8 |
| 1998-1999 | 6.2 | 7.0 | -11.5 | 5.2 | -10.3 | 5.2 | 6.3 |  | 5.3 |
| 1999-2000 | 5.4 | 7.8 | 4.3 | 4.2 | 29.8 | 6.0 | 7.1 |  | 6.1 |
| 2000-2001 | 6.3 | 5.8 | 2.1 | 6.7 | 26.2 | 6.1 | 13.2 |  | 6.8 |
| 2001-2002 | 5.0 | 7.2 | 1.8 | 3.8 | 23.1 | 7.1 | 4.3 |  | 6.7 |
| 2002-2003 | 5.9 | 10.5 | -0.2 | 4.9 | 6.6 | 5.9 | 10.1 |  | 6.4 |
| 2003-2004 | 5.7 | 9.4 | 10.3 | 3.9 | 16.9 | 7.1 | 7.0 |  | 7.1 |
| 2004-2005 | 6.8 | 10.1 | 6.2 | 6.4 | 13.6 | 7.0 | 4.2 |  | 6.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 100,521 | 35,206 | 5,196 | 3,695 | 6,736 | 186,308 | 24,899 | 523 | 211,730 |
| June | 102,067 | 36,791 | 5,477 | 3,754 | 6,961 | 189,973 | 25,064 | -322 | 214,715 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 103,772 | 36,464 | 5,434 | 3,827 | 7,152 | 192,117 | 25,988 | -115 | 217,990 |
| December | 105,530 | 37,764 | 5,582 | 3,886 | 7,377 | 195,375 | 25,599 | 58 | 221,032 |
| March | 107,290 | 38,895 | 5,693 | 3,941 | 7,630 | 198,932 | 25,814 | -538 | 224,208 |
| June | 109,378 | 41,769 | 5,566 | 3,994 | 7,910 | 204,438 | 25,980 | 565 | 230,983 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 111,412 | 42,401 | 5,472 | 4,042 | 8,147 | 207,675 | 26,092 | -293 | 233,474 |
| December | 113,370 | 43,528 | 5,537 | 4,094 | 8,477 | 211,650 | 26,223 | 1,032 | 238,905 |
| March | 114,791 | 43,610 | 5,653 | 4,148 | 8,678 | 214,053 | 26,471 | 78 | 240,602 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 1.7 | 3.0 | 2.0 | 1.4 | 3.4 | 1.8 | 0.8 | na | 1.4 |
| June | 1.9 | 7.4 | -2.2 | 1.3 | 3.7 | 2.8 | 0.6 |  | 3.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 1.9 | 1.5 | -1.7 | 1.2 | 3.0 | 1.6 | 0.4 | na | 1.1 |
| December | 1.8 | 2.7 | 1.2 | 1.3 | 4.1 | 1.9 | 0.5 |  | 2.3 |
| March | 1.3 | 0.2 | 2.1 | 1.3 | 2.4 | 1.1 | 0.9 |  | 0.7 |

[^3]| Period | Compensation of employees | Gross operating surplus and mixed income | $\begin{array}{r} \text { Taxes } \\ \text { less } \\ \text { subsidies } \\ \text { on } \\ \text { production } \\ \text { and } \\ \text { imports } \end{array}$ | Net primary income receivable from nonresidents | Net <br> secondary income receivable from nonresidents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 273,250 | 212,663 | 59,823 | -19,151 | -21 | 526,564 | 418,326 | 83,710 | 24,529 |
| 1997-1998 | 284,857 | 229,852 | 62,714 | -18,091 | 22 | 559,354 | 444,468 | 89,692 | 25,194 |
| 1998-1999 | 302,643 | 238,585 | 66,636 | -18,430 | -749 | 588,685 | 471,947 | 94,592 | 22,146 |
| 1999-2000 | 319,085 | 254,724 | 71,344 | -18,249 | 218 | 627,122 | 497,589 | 100,839 | 28,693 |
| 2000-2001 | 339,301 | 269,287 | 80,750 | -18,737 | 32 | 670,633 | 536,286 | 107,638 | 26,709 |
| 2001-2002 | 356,097 | 295,486 | 84,204 | -19,667 | -17 | 716,103 | 566,853 | 115,794 | 33,456 |
| 2002-2003 | 377,268 | 312,860 | 92,671 | -22,491 | -214 | 760,094 | 603,657 | 122,029 | 34,408 |
| 2003-2004 | 398,662 | 340,472 | 99,117 | -23,734 | -269 | 814,248 | 643,616 | 128,249 | 42,383 |
| 2004-2005 | 425,934 | 364,784 | 103,280 | -32,673 | -420 | 860,905 | 685,703 | 134,771 | 40,431 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 100,521 | 85,788 | 24,899 | -6,078 | -97 | 205,032 | 162,603 | 32,257 | 10,172 |
| June | 102,067 | 87,906 | 25,064 | -6,419 | -65 | 208,553 | 164,966 | 32,664 | 10,923 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 103,772 | 88,345 | 25,988 | -7,553 | -109 | 210,443 | 168,340 | 33,069 | 9,034 |
| December | 105,530 | 89,844 | 25,599 | -8,527 | -92 | 212,354 | 170,630 | 33,477 | 8,247 |
| March | 107,290 | 91,642 | 25,814 | -8,645 | -143 | 215,958 | 172,170 | 33,897 | 9,892 |
| June | 109,378 | 95,059 | 25,980 | -7,860 | -78 | 222,480 | 174,747 | 34,328 | 13,405 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 111,412 | 96,263 | 26,092 | -9,346 | -138 | 224,283 | 176,805 | 34,760 | 12,719 |
| December | 113,370 | 98,279 | 26,223 | -10,037 | -119 | 227,717 | 179,543 | 35,191 | 12,983 |
| March | 114,791 | 99,263 | 26,471 | -9,227 | -96 | 231,202 | 181,516 | 35,633 | 14,052 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | Ratios (per cent) |  |  |  |  |  | Indexes of gross product per hour worked and GDP data per capita (2003-04 = 100.0)(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private final demand to total domestic demand | Private non-farm inventories to sales (b) | Household savings ratio | Corporate gross operating surplus to TFI (c) | Compensation of employees to TFI (c) | Interest payable to household disposable income (d) | GDP per hour worked | Market sector gross product per hour worked(e) | $\begin{array}{r} \text { GDP } \\ \text { per } \\ \text { capita } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 77.8 | 0.910 | 6.4 | 22.6 | 56.2 | 6.0 | 85.4 | 82.7 | 83.6 |
| 1997-1998 | 78.7 | 0.836 | 2.9 | 23.4 | 55.3 | 6.1 | 88.1 | 86.3 | 86.4 |
| 1998-1999 | 77.9 | 0.829 | 2.0 | 22.8 | 55.9 | 6.2 | 91.1 | 89.6 | 89.9 |
| 1999-2000 | 78.4 | 0.823 | 1.9 | 23.5 | 55.6 | 6.9 | 92.6 | 90.6 | 92.4 |
| 2000-2001 | 78.1 | 0.825 | 2.5 | 23.7 | 55.8 | 6.9 | 92.8 | 91.2 | 93.0 |
| 2001-2002 | 78.3 | 0.787 | 1.3 | 24.0 | 54.7 | 6.2 | 96.4 | 94.6 | 95.3 |
| 2002-2003 | 78.6 | 0.756 | -2.2 | 24.7 | 54.7 | 7.4 | 97.7 | 96.9 | 97.3 |
| 2003-2004 | 78.8 | 0.754 | -3.2 | 25.4 | 53.9 | 8.8 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 78.5 | 0.737 | -3.7 | 26.2 | 53.9 | 9.9 | 99.5 | 99.1 | 101.3 |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 78.8 | 0.770 | -4.5 | 25.3 | 54.0 | 9.1 | 100.4 | 100.7 | 97.2 |
| June | 78.8 | 0.764 | -0.7 | 25.9 | 53.7 | 9.0 | 100.3 | 100.8 | 100.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 78.6 | 0.771 | -3.2 | 25.5 | 54.0 | 9.5 | 100.0 | 100.1 | 100.9 |
| December | 78.5 | 0.758 | -4.3 | 26.0 | 54.0 | 9.7 | 99.7 | 99.3 | 106.8 |
| March | 78.4 | 0.768 | -3.5 | 26.2 | 53.9 | 9.8 | 99.3 | 98.7 | 98.0 |
| June | 78.5 | 0.741 | -3.5 | 27.0 | 53.5 | 10.4 | 99.3 | 98.9 | 101.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 78.8 | 0.742 | -2.1 | 27.0 | 53.6 | 10.6 | 99.9 | 99.9 | 102.2 |
| December | 78.7 | 0.733 | -2.1 | 27.2 | 53.6 | 10.7 | 100.8 | 101.3 | 108.8 |
| March | 78.7 | 0.735 | -2.6 | 27.1 | 53.6 | 10.7 | 101.7 | 102.6 | 99.9 |

(a) Trend data used instead of seasonally adjusted.
(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI $=$ Total Factor Income.
(d) Interest paid component contains original data.
(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL
GFS NET OPERATING BALANCE,
TOTAL PUBLC SECTOR 2003-04 AND 2004-05


PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations
Source: Government Finance Statistics, Australia, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:
Net Operating Balance(NOB) - the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing(NLB) - NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth(NW) - the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

TOTAL PUBLC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP


A negative percentage of GDP represents a net borrowing position. A positive percentage of GDP represents a net lending position. Source: Government Finance Statistics, cat. no. 5512.0.
corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth(CNW) - this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) - is a cash-based measure and is calculated as:
Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets less Distributions paid (public corporations sector only) less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change - a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS: GOVERNMENT FINANCE STATISTICS

| Period | GFS Net Operating Balance |  |  |  | GFS Net lending(+)/borrowing(-) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Government | Public non-financial corporations | Public financial corporations | Total public sector | General Government | Public nonfinancial | Public financial | Total public sector |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2001-2002 | 178 | 2,744 | -707 | 2,806 | -3,938 | 407 | -735 | -3,688 |
| 2002-2003 | 11,538 | 2,079 | -698 | 13,657 | 8,185 | -554 | -757 | 7,621 |
| 2003-2004 | 15,660 | 3,417 | -68 | 19,705 | 10,190 | -375 | -68 | 10,439 |
| 2004-2005 | 19,419 | 3,142 | 1,401 | 24,776 | 13,666 | -2,481 | 1,412 | 13,431 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GOVERNMENT FINANCE STATISTICS BALANCE SHEET as at 30 June 2005

|  | General Government |  | Public non-financial corporations |  | Public financial corporations |  | Total public sector |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 | 2003-04 | 2004-05 |
| (\$ MILLION) |  |  |  |  |  |  |  |  |
| Total assets | 831,549 | 909,641 | 253,388 | 268,220 | 203,581 | 227,614 | 971,134 | 1,075,049 |
| Total liabilities | 321,951 | 337,293 | 80,955 | 87,922 | 187,886 | 210,457 | 478,616 | 520,333 |
| Shares and other contributed capital | 0 | 0 | 221,507 | 229,102 | 15,693 | 17,156 | 31,994 | 31,166 |
| GFS Net worth | 509,598 | 572,347 | -49,074 | -48,804 | 1 | 1 | 460,525 | 523,549 |
| Net debt | -2,972 | -21,647 | 43,877 | 46,983 | -32,493 | -34,976 | 8,412 | -9,640 |

[^4]2

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RELATED PUBLICATIONS<br>Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0<br>Balance of Payments and International Investment Position, Australia, cat. no. 5302.0<br>International Trade in Goods and Services, Australia, cat. no. 5368.0

INTERNATIONAL ACCOUNTS

BALANCE ON CURRENT ACCOUNT


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, Trend


TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

| Period | Balance on current account | Balance on goods and senvices | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |
| 1996-1997 | -17,429 | 1,743 | 1,496 | 80,934 | -79,438 | 247 | -19,151 | -21 |
| 1997-1998 | -23,037 | -4,968 | -3,546 | 88,538 | -92,084 | -1,422 | -18,091 | 22 |
| 1998-1999 | -33,749 | -14,570 | -12,647 | 85,783 | -98,430 | -1,923 | -18,430 | -749 |
| 1999-2000 | -32,080 | -14,049 | -13,145 | 97,665 | -110,810 | -904 | -18,249 | 218 |
| 2000-2001 | -17,946 | 759 | -308 | 120,216 | -120,524 | 1,067 | -18,737 | 32 |
| 2001-2002 | -19,486 | 198 | -992 | 120,950 | -121,942 | 1,190 | -19,667 | -17 |
| 2002-2003 | -40,184 | -17,479 | -18,478 | 115,800 | -134,278 | 999 | -22,491 | -214 |
| 2003-2004 | -47,033 | -23,030 | -23,522 | 109,504 | -133,026 | 492 | -23,734 | -269 |
| 2004-2005 | -57,584 | -24,491 | -22,967 | 127,903 | -150,870 | -1,524 | -32,673 | -420 |
| SEASONALLY ADJUSTED (\$ MILLION)(b) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| March | -12,276 | -6,101 | -6,101 | 26,975 | -33,076 | 0 | -6,078 | -97 |
| June | -12,106 | -5,622 | -5,467 | 29,970 | -35,437 | -155 | -6,419 | -65 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -14,083 | -6,421 | -6,116 | 30,533 | -36,649 | -305 | -7,553 | -109 |
| December | -15,983 | -7,364 | -6,878 | 30,923 | -37,801 | -486 | -8,527 | -92 |
| March | -15,311 | -6,523 | -6,149 | 31,153 | -37,302 | -374 | -8,645 | -143 |
| June | -12,142 | -4,204 | -3,813 | 35,336 | -39,149 | -391 | -7,860 | -78 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | -13,525 | -4,041 | -3,885 | 35,608 | -39,493 | -156 | -9,346 | -138 |
| December | -14,330 | -4,174 | -3,884 | 37,863 | -41,747 | -290 | -10,037 | -119 |
| March | -13,999 | -4,676 | -4,766 | 38,420 | -43,186 | 90 | -9,227 | -96 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from International Trade in Goods and Services, Australia, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International monthly data not feeding into the quarterly origina
(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the quarterly and monthly data
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT

| Period | Capital and financial account | Capital account | Financial account | Direct investment net | Direct investment abroad | Direct investment in Australia | Portfolio investment | Financial derivatives | Other investment | Reserve assets | Net errors and omissions |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 18,870 | 1,317 | 17,553 | 4,895 | -6,437 | 11,332 | 15,192 | 2,089 | 580 | -5,203 | -1,441 |
| 1997-1998 | 25,769 | 1,127 | 24,642 | 2,852 | -7,435 | 10,287 | 21,164 | -2,828 | 2,996 | 458 | -2,732 |
| 1998-1999 | 31,281 | 1,167 | 30,114 | 4,747 | -3,253 | 8,000 | 6,455 | 2,748 | 16,558 | -394 | 2,468 |
| 1999-2000 | 32,112 | 1,053 | 31,059 | 9,804 | -3,343 | 13,147 | 13,033 | 470 | 10,374 | -2,622 | -32 |
| 2000-2001 | 17,388 | 1,109 | 16,279 | 7,910 | -14,353 | 22,263 | 11,067 | -538 | 6,720 | -8,880 | 558 |
| 2001-2002 | 20,165 | 1,016 | 19,149 | 1,336 | -21,775 | 23,111 | 8,944 | 204 | 7,888 | 777 | -679 |
| 2002-2003 | 41,285 | 991 | 40,294 | 13,626 | -7,773 | 21,399 | 17,367 | -1,037 | 15,958 | -5,620 | -1,101 |
| 2003-2004 | 47,016 | 1,095 | 45,921 | -16,044 | -27,674 | 11,630 | 78,599 | -910 | -10,597 | -5,127 | 17 |
| 2004-2005 | 56,383 | 1,212 | 55,171 | 49,098 | 48,930 | 168 | 1,727 | 1,048 | 11,421 | -8,123 | 1,201 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| March | 11,414 | 200 | 11,214 | -4,168 | -3,722 | -446 | 17,870 | -840 | 427 | -2,075 | 64 |
| June | 11,286 | 262 | 11,024 | -1,347 | -3,291 | 1,944 | 18,284 | -208 | -6,605 | 900 | -18 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 15,504 | 376 | 15,128 | 2,291 | -2,354 | 4,645 | 17,887 | 315 | -12,424 | 7,059 | 343 |
| December | 15,398 | 278 | 15,120 | 36,343 | -15,064 | 51,407 | -33,084 | 247 | 18,526 | -6,912 | 463 |
| March | 14,637 | 371 | 14,266 | 1,453 | -3,519 | 4,972 | 800 | -332 | 11,528 | 817 | -293 |
| June | 10,844 | 187 | 10,657 | 9,011 | 69,867 | -60,856 | 16,124 | 818 | -6,209 | -9,087 | 688 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| September | 15,726 | 366 | 15,360 | -3,191 | -9,903 | 6,712 | 7,588 | -928 | 3,268 | 8,623 | -397 |
| December | 13,289 | 235 | 13,054 | 1,121 | -2,733 | 3,854 | 17,562 | -1,087 | 5,389 | -9,931 | 674 |
| March | 13,701 | 288 | 13,413 | -2,786 | -5,766 | 2,980 | 19,970 | -435 | -1,831 | -1,505 | -396 |

[^5]INTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2003-2004)Seasonally adjusted


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2003-2004) Seasonally adjusted


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures (a)

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On goods and services | Total goods and services | Total goods | Rural goods | Nonrural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Interme- <br> diate <br> and <br> other <br> goods | Services |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 14,309 | 115,412 | 86,508 | 22,854 | 63,773 | 29,096 | -101,103 | -74,165 | -21,712 | -13,873 | -39,117 | -27,790 |
| 1997-1998 | 8,464 | 119,576 | 90,088 | 22,568 | 67,621 | 29,640 | -111,115 | -83,311 | -25,241 | -15,314 | -43,478 | -28,342 |
| 1998-1999 | 6,291 | 122,866 | 92,236 | 24,157 | 68,184 | 30,833 | -116,572 | -88,296 | -26,104 | -17,083 | -45,579 | -28,695 |
| 1999-2000 | 3,716 | 134,683 | 101,966 | 26,610 | 75,468 | 32,877 | -130,967 | -100,879 | -29,387 | -21,248 | -50,279 | -30,362 |
| 2000-2001 | 15,075 | 144,862 | 108,149 | 27,909 | 80,329 | 37,006 | -129,787 | -99,548 | -31,963 | -19,307 | -48,668 | -30,557 |
| 2001-2002 | 12,143 | 143,764 | 108,450 | 26,964 | 81,495 | 35,385 | -131,622 | -102,750 | -32,941 | -21,055 | -49,040 | -29,001 |
| 2002-2003 | -6,135 | 142,675 | 108,154 | 23,517 | 84,650 | 34,505 | -148,809 | -119,171 | -37,765 | -26,871 | -54,595 | -29,623 |
| 2003-2004 | -23,030 | 144,675 | 109,504 | 24,561 | 84,944 | 35,171 | -167,706 | -133,026 | -42,917 | -32,117 | -57,992 | -34,680 |
| 2004-2005 | -39,353 | 148,462 | 113,052 | 25,643 | 87,411 | 35,409 | -187,815 | -150,161 | -48,353 | -38,150 | -63,659 | -37,655 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | na | 10.6 | 12.4 | 18.1 | 10.4 | 4.8 | 10.0 | 11.0 | 12.2 | 14.6 | 8.7 | 6.5 |
| 1997-1998 |  | 3.6 | 4.1 | -1.3 | 6.0 | 1.9 | 9.9 | 12.3 | 16.3 | 10.4 | 11.1 | 2.0 |
| 1998-1999 |  | 2.8 | 2.4 | 7.0 | 0.8 | 4.0 | 4.9 | 6.0 | 3.4 | 11.6 | 4.8 | 1.2 |
| 1999-2000 |  | 9.6 | 10.5 | 10.2 | 10.7 | 6.6 | 12.3 | 14.3 | 12.6 | 24.4 | 10.3 | 5.8 |
| 2000-2001 |  | 7.6 | 6.1 | 4.9 | 6.4 | 12.6 | -0.9 | -1.3 | 8.8 | -9.1 | -3.2 | 0.6 |
| 2001-2002 |  | -0.8 | 0.3 | -3.4 | 1.5 | -4.4 | 1.4 | 3.2 | 3.1 | 9.1 | 0.8 | -5.1 |
| 2002-2003 |  | -0.8 | -0.3 | -12.8 | 3.9 | -2.5 | 13.1 | 16.0 | 14.6 | 27.6 | 11.3 | 2.1 |
| 2003-2004 |  | 1.4 | 1.2 | 4.4 | 0.3 | 1.9 | 12.7 | 11.6 | 13.6 | 19.5 | 6.2 | 17.1 |
| 2004-2005 |  | 2.6 | 3.2 | 4.4 | 2.9 | 0.7 | 12.0 | 12.9 | 12.7 | 18.8 | 9.8 | 8.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | -6,770 | 36,503 | 27,718 | 6,461 | 21,257 | 8,779 | -43,273 | -34,201 | -11,018 | -8,203 | -14,985 | -9,075 |
| June | -7,069 | 37,214 | 28,285 | 7,108 | 21,173 | 8,923 | -44,283 | -35,271 | -11,476 | -8,744 | -15,048 | -9,013 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -8,413 | 36,307 | 27,535 | 6,863 | 20,672 | 8,772 | -44,720 | -35,764 | -11,482 | -9,007 | -15,275 | -8,956 |
| December | -10,059 | 36,988 | 28,172 | 6,440 | 21,732 | 8,816 | -47,047 | -37,562 | -11,775 | -9,780 | -16,007 | -9,485 |
| March | -10,301 | 37,218 | 28,224 | 6,035 | 22,189 | 8,994 | -47,519 | -37,843 | -12,601 | -9,326 | -15,916 | -9,676 |
| June | -10,583 | 37,947 | 29,121 | 6,305 | 22,816 | 8,826 | -48,530 | -38,992 | -12,494 | -10,037 | -16,460 | -9,538 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -11,256 | 37,161 | 28,237 | 6,217 | 22,019 | 8,924 | -48,417 | -38,882 | -12,607 | -9,898 | -16,377 | -9,535 |
| December | -12,664 | 37,698 | 28,850 | 6,062 | 22,788 | 8,848 | -50,363 | -40,904 | -12,885 | -11,614 | -16,405 | -9,459 |
| March | -12,692 | 37,896 | 28,729 | 6,428 | 22,301 | 9,167 | -50,588 | -41,262 | -12,853 | -11,686 | -16,723 | -9,325 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 | na |  |  |  |  |  |  |  |  |  |  |  |
| March |  | 2.0 | 0.2 | -6.3 | 2.1 | 2.0 | 1.0 | 0.7 | 7.0 | -4.6 | -0.6 | 2.0 |
| June |  |  | 3.24 .5 |  | 2.8 | -1.9 | 2.1 | 3.0 | -0.8 | 7.6 | 3.4 | -1.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September |  | -2.1 | -3.0 | -1.4 | -3.5 | 1.1 | -0.2 | -0.3 | 0.9 | -1.4 | -0.5 | 0.0 |
| December |  | 1.4 | 2.2 | -2.5 | 3.5 | -0.9 | 4.0 | 5.2 | 2.2 | 17.3 | 0.2 | -0.8 |
| March |  | 0.5 | -0.4 | 6.0 | -2.1 | 3.6 | 0.4 | 0.9 | -0.2 | 0.6 | 1.9 | -1.4 |

## (a) Reference year 2003-04

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On <br> goods and services | Total goods and services | Total goods | $\begin{array}{r} \text { Rural } \\ \text { goods(a) } \end{array}$ | Nonrural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Senvices |
| ANNUAL (\$ MILLION)(b) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1,743 | 105,571 | 80,934 | 21,045 | 59,889 | 24,637 | -103,828 | -79,438 | -21,293 | -18,884 | -39,261 | -24,390 |
| 1997-1998 | -4,968 | 114,005 | 88,538 | 22,130 | 66,408 | 25,467 | -118,973 | -92,084 | -25,899 | -21,168 | -45,017 | -26,889 |
| 1998-1999 | -14,570 | 112,552 | 85,783 | 21,862 | 63,921 | 26,769 | -127,122 | -98,430 | -28,041 | -23,058 | -47,331 | -28,692 |
| 1999-2000 | -14,049 | 126,863 | 97,665 | 23,617 | 74,048 | 29,198 | -140,912 | -110,810 | -30,781 | -26,895 | -53,134 | -30,102 |
| 2000-2001 | 759 | 154,669 | 120,216 | 29,164 | 91,052 | 34,453 | -153,910 | -120,524 | -35,775 | -25,739 | -59,010 | -33,386 |
| 2001-2002 | 198 | 154,778 | 120,950 | 30,085 | 90,865 | 33,828 | -154,580 | -121,942 | -37,422 | -27,208 | -57,312 | -32,638 |
| 2002-2003 | -17,479 | 149,691 | 115,800 | 25,484 | 90,316 | 33,891 | -167,170 | -134,278 | -41,228 | -31,554 | -61,496 | -32,892 |
| 2003-2004 | -23,030 | 144,676 | 109,504 | 24,560 | 84,944 | 35,172 | -167,706 | -133,026 | -42,916 | -32,118 | -57,992 | -34,680 |
| 2004-2005 | -24,491 | 164,390 | 127,619 | 25,687 | 102,216 | 36,487 | -188,881 | -150,870 | -47,141 | -35,959 | -67,770 | -38,011 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | na | 6.2 | 6.3 | 7.4 | 5.9 | 6.0 | 2.6 | 2.2 | 7.2 | -1.6 | 1.5 | 3.7 |
| 1997-1998 |  | 8.0 | 9.4 | 5.2 | 10.9 | 3.4 | 14.6 | 15.9 | 21.6 | 12.1 | 14.7 | 10.2 |
| 1998-1999 |  | -1.3 | -3.1 | -1.2 | -3.7 | 5.1 | 6.8 | 6.9 | 8.3 | 8.9 | 5.1 | 6.7 |
| 1999-2000 |  | 12.7 | 13.9 | 8.0 | 15.8 | 9.1 | 10.8 | 12.6 | 9.8 | 16.6 | 12.3 | 4.9 |
| 2000-2001 |  | 21.9 | 23.1 | 23.5 | 23.0 | 18.0 | 9.2 | 8.8 | 16.2 | -4.3 | 11.1 | 10.9 |
| 2001-2002 |  | 0.1 | 0.6 | 3.2 | -0.2 | -1.8 | 0.4 | 1.2 | 4.6 | 5.7 | -2.9 | -2.2 |
| 2002-2003 |  | -3.3 | -4.3 | -15.3 | -0.6 | 0.2 | 8.1 | 10.1 | 10.2 | 16.0 | 7.3 | 0.8 |
| 2003-2004 |  | -3.4 | -5.4 | -3.6 | -5.9 | 3.8 | 0.3 | -0.9 | 4.1 | 1.8 | -5.7 | 5.4 |
| 2004-2005 |  | 13.6 | 16.8 | 4.6 | 20.3 | 3.7 | 12.6 | 13.4 | 9.8 | 12.0 | 16.9 | 9.6 |
| SEASONALLY ADJUSTED (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | -2,152 | 13,624 | 10,522 | 2,119 | 8,403 | 3,102 | -15,776 | -12,543 | -4,195 | -2,950 | -5,398 | -3,233 |
| March | -2,532 | 14,753 | 11,702 | 2,978 | 8,385 | 3,159 | -15,033 | -12,821 | -3,976 | -2,902 | -5,943 | -3,212 |
| May | -1,152 | 15,059 | 11,980 | 2,100 | 9,880 | 3,079 | -16,211 | -13,032 | -3,958 | -3,102 | -5,972 | -3,179 |
| June | -1,633 | 14,664 | 11,622 | 2,071 | 9,551 | 3,042 | -16,297 | -13,100 | -3,984 | -3,134 | -5,982 | -3,197 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -907 | 15,366 | 12,226 | 2,098 | 10,128 | 3,140 | -16,273 | -13,104 | -4,018 | -2,972 | -6,114 | -3,169 |
| August | -1,323 | 14,938 | 11,776 | 2,042 | 9,734 | 3,162 | -16,261 | -13,106 | -4,104 | -2,899 | -6,103 | -3,155 |
| September | -1,607 | 14,788 | 11,664 | 2,000 | 9,664 | 3,124 | -16,395 | -13,165 | -4,038 | -3,007 | -6,120 | -3,230 |
| October | -1,329 | 15,160 | 12,041 | 2,034 | 10,007 | 3,119 | -16,489 | -13,342 | -3,899 | -3,335 | -6,108 | -3,147 |
| November | -2,397 | 15,317 | 12,215 | 1,991 | 10,224 | 3,102 | -17,714 | -14,490 | -4,329 | -3,657 | -6,504 | -3,224 |
| December | -975 | 16,524 | 13,361 | 2,121 | 11,240 | 3,163 | -17,499 | -14,210 | -4,294 | -3,529 | -6,387 | -3,289 |
| January | -2,398 | 15,413 | 12,166 | 2,142 | 10,024 | 3,247 | -17,811 | -14,532 | -4,235 | -3,667 | -6,630 | -3,279 |
| February | -430 | 16,944 | 13,653 | 2,104 | 11,549 | 3,291 | -17,374 | -14,119 | -4,109 | -3,193 | -6,817 | -3,255 |
| March | -1,509 | 16,105 | 12,843 | 2,261 | 10,582 | 3,262 | -17,614 | -14,399 | -4,180 | -3,614 | -6,605 | -3,215 |
| April | -1,093 | 16,904 | 13,588 | 2,210 | 11,378 | 3,316 | -17,997 | -14,754 | -4,381 | -3,303 | -7,070 | -3,243 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | na | -2.8 | -3.7 | -2.7 | -3.9 | 0.7 | -0.1 | 0.0 | 2.1 | $-2.5$ | -0.2 | -0.4 |
| September |  | -1.0 | -1.0 | -2.1 | -0.7 | -1.2 | 0.8 | 0.5 | -1.6 | 3.7 | 0.3 | 2.4 |
| October |  | 2.5 | 3.2 | 1.7 | 3.5 | -0.2 | 0.6 | 1.3 | -3.4 | 10.9 | -0.2 | -2.6 |
| November |  | 1.0 | 1.4 | -2.1 | 2.2 | -0.5 | 7.4 | 8.6 | 11.0 | 9.7 | 6.5 | 2.4 |
| December |  | 7.9 | 9.4 | 6.5 | 9.9 | 2.0 | -1.2 | -1.9 | -0.8 | -3.5 | -1.8 | 2.0 |
| January |  | -6.7 | -8.9 | 1.0 | -10.8 | 2.7 | 1.8 | 2.3 | -1.4 | 3.9 | 3.8 | -0.3 |
| February |  | 9.9 | 12.2 | -1.8 | 15.2 | 1.4 | -2.5 | -2.8 | -3.0 | -12.9 | 2.8 | -0.7 |
| March |  | -5.0 | -5.9 | 7.5 | -8.4 | -0.9 | 1.4 | 2.0 | 1.7 | 13.2 | -3.1 | -1.2 |
| April |  | 5.0 | 5.8 | -2.3 | 7.5 | 1.7 | 2.2 | 2.5 | 4.8 | -8.6 | 7.0 | 0.9 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL
ACCOUNTS
TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

| Period | Total goods | Rural goods |  |  |  |  | Manufacturing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Total } \\ & \text { rural } \\ & \text { goods } \end{aligned}$ |  | Cereal grains and cereal preparations | $\begin{array}{r} \text { Wool } \\ \text { and } \\ \text { sheep- } \\ \text { skins } \end{array}$ | Other rural(a) | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 80,934 | 21,045 | 2,957 | 5,954 | 3,744 | 8,390 | 19,758 | 7,001 | 3,649 | 9,108 |
| 1997-1998 | 88,538 | 22,130 | 3,731 | 5,094 | 4,020 | 9,285 | 20,795 | 7,549 | 3,412 | 9,834 |
| 1998-1999 | 85,783 | 21,862 | 4,008 | 5,046 | 2,583 | 10,225 | 20,185 | 6,569 | 3,343 | 10,273 |
| 1999-2000 | 97,665 | 23,617 | 4,467 | 4,941 | 2,963 | 11,246 | 23,269 | 7,133 | 4,597 | 11,539 |
| 2000-2001 | 120,216 | 29,164 | 5,796 | 5,937 | 3,897 | 13,534 | 27,368 | 8,797 | 5,041 | 13,530 |
| 2001-2002 | 120,950 | 30,085 | 6,246 | 6,481 | 3,687 | 13,671 | 27,443 | 7,999 | 5,686 | 13,758 |
| 2002-2003 | 115,800 | 25,484 | 5,655 | 4,487 | 3,545 | 11,797 | 27,120 | 7,362 | 6,273 | 13,485 |
| 2003-2004 | 109,504 | 24,560 | 5,758 | 5,094 | 2,778 | 10,930 | 25,270 | 6,839 | 5,155 | 13,276 |
| 2004-2005 | 127,619 | 25,687 | 6,937 | 5,159 | 2,838 | 10,753 | 26,474 | 7,488 | 4,943 | 14,043 |
| MONTHLY ORIGINAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| February | 9,514 | 2,022 | 537 | 463 | 231 | 791 | 2,020 | 572 | 356 | 1,092 |
| March | 10,560 | 2,024 | 621 | 364 | 246 | 793 | 2,246 | 629 | 430 | 1,187 |
| April | 11,624 | 2,103 | 609 | 373 | 235 | 886 | 2,360 | 622 | 533 | 1,205 |
| May | 12,197 | 2,207 | 651 | 318 | 273 | 965 | 2,415 | 673 | 457 | 1,285 |
| June | 11,692 | 2,075 | 628 | 290 | 241 | 916 | 2,347 | 643 | 472 | 1,232 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 12,406 | 2,095 | 618 | 324 | 220 | 933 | 2,412 | 661 | 462 | 1,289 |
| August | 12,045 | 2,046 | 533 | 361 | 148 | 1,004 | 2,439 | 733 | 453 | 1,253 |
| September | 11,896 | 2,035 | 521 | 326 | 212 | 976 | 2,431 | 681 | 493 | 1,257 |
| October | 12,699 | 2,109 | 579 | 373 | 229 | 928 | 2,507 | 705 | 496 | 1,306 |
| November | 12,208 | 2,003 | 601 | 291 | 223 | 888 | 2,432 | 657 | 499 | 1,276 |
| December | 14,036 | 2,246 | 600 | 431 | 226 | 989 | 2,596 | 753 | 532 | 1,311 |
| January | 10,890 | 1,796 | 334 | 480 | 139 | 843 | 1,605 | 451 | 178 | 976 |
| February | 12,308 | 2,013 | 522 | 482 | 197 | 812 | 2,205 | 639 | 390 | 1,176 |
| March | 13,195 | 2,339 | 633 | 494 | 286 | 926 | 2,521 | 740 | 468 | 1,313 |
| April | 13,416 | 2,187 | 573 | 477 | 253 | 884 | 2,384 | 635 | 485 | 1,264 |


|  | Minerals and metals |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Total and metals |  | Coal, coke and briquettes | Other mineral fuels | $\begin{array}{r} \text { Other } \\ \text { metals } \\ \text { (excl. gold) } \end{array}$ | $\begin{gathered} \text { Other } \\ \text { non- } \\ \text { rural(b) } \end{gathered}$ | Total other goods(c) |
| ANNUAL (\$ MILLION)(a) |  |  |  |  |  |  |  |
| 1996-1997 | 28,620 | 9,407 | 8,005 | 5,154 | 6,054 | 3,956 | 7,555 |
| 1997-1998 | 32,915 | 10,835 | 9,586 | 5,309 | 7,185 | 4,731 | 7,967 |
| 1998-1999 | 31,770 | 11,037 | 9,288 | 4,461 | 6,984 | 4,506 | 7,460 |
| 1999-2000 | 37,988 | 11,760 | 8,336 | 9,082 | 8,810 | 5,236 | 7,555 |
| 2000-2001 | 49,659 | 15,205 | 10,844 | 13,464 | 10,146 | 6,615 | 7,410 |
| 2001-2002 | 48,794 | 14,774 | 13,430 | 10,940 | 9,650 | 7,009 | 7,619 |
| 2002-2003 | 46,270 | 14,523 | 11,987 | 11,049 | 8,711 | 8,234 | 8,692 |
| 2003-2004 | 42,414 | 14,888 | 11,001 | 8,766 | 7,759 | 9,286 | 7,974 |
| 2004-2005 | 56,909 | 19,854 | 17,236 | 11,151 | 8,668 | 10,981 | 7,852 |
| MONTHLY ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| February | 4,020 | 1,297 | 1,268 | 835 | 620 | 851 | 601 |
| March | 4,722 | 2,007 | 1,291 | 987 1,016 | 731 | 972 | 596 |
| May | 5,792 | 2,120 | 1,936 | 1,031 | 705 | 905 | 878 |
| June | 5,615 | 2,061 | 1,920 | 912 | 722 | 1,095 | 560 |
| 2005-2006 |  |  |  |  |  |  |  |
| July | 6,226 | 2,062 | 2,053 | 1,367 | 744 | 1,011 | 662 |
| August | 5,887 | 2,087 | 1,938 | 1,117 | 745 | 944 | 729 |
| September | 5,728 | 1,879 | 2,041 | 1,059 | 749 | 1,075 | 627 |
| October | 6,351 | 2,415 | 2,245 | 971 | 720 | 1,093 | 639 |
| November | 6,244 | 2,196 | 2,017 | 1,156 | 875 | 968 | 561 |
| December | 7,088 | 2,817 | 1,979 | 1,228 | 1,064 | 1,022 | 1,084 |
| January | 5,745 | 1,769 | 2,134 | 995 | 847 | 854 | 890 |
| February | 6,270 | 2,353 | 1,806 | 1,209 | 902 | 863 | 957 |
| March | 6,373 | 2,244 | 2,119 | 979 | 1,031 | 1,071 | 891 |
| April | 6,490 | 2,339 | 2,128 | 1,031 | 992 | 1,002 | 1,353 |

[^6]Source: International Trade in Goods and Senvices, Australia, cat. no. 5368.0.

| Period | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consumption goods |  |  |  |  |  | Capital goods |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total consump- tion goods | Food and beverages mainly for consumption | industria transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | $\begin{array}{r} \text { Other } \\ \text { consump- } \\ \text { tion } \\ \text { goods(a) } \end{array}$ | Total capital goods | Machinery and industrial equipment | $\begin{aligned} & A D P \\ & \text { equip- } \\ & \text { ment } \end{aligned}$ | Industrial transport equipment n.e.s. | Other capital goods(b) |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -79,438 | -21,293 | -2,879 | -5,143 | -2,880 | -2,567 | -7,824 | -18,884 | -8,020 | -3,719 | -2,178 | -4,967 |
| 1997-1998 | -92,084 | -25,899 | -3,282 | -7,102 | -3,456 | -2,956 | -9,103 | -21,168 | -8,862 | -4,345 | -2,560 | -5,401 |
| 1998-1999 | -98,430 | -28,041 | -3,606 | -7,231 | -3,739 | -3,184 | -10,281 | -23,058 | -9,226 | -4,496 | -2,863 | -6,473 |
| 1999-2000 | -110,810 | -30,781 | -3,943 | -7,735 | -4,232 | -3,238 | -11,633 | -26,895 | -8,912 | -4,912 | -4,181 | -8,890 |
| 2000-2001 | -120,524 | -35,775 | -4,483 | -9,627 | -4,811 | -3,359 | -13,495 | -25,739 | -8,876 | -5,260 | -2,940 | -8,663 |
| 2001-2002 | -121,942 | -37,422 | -4,687 | -9,930 | -4,849 | -3,494 | -14,462 | -27,208 | -9,502 | -5,055 | -3,613 | -9,038 |
| 2002-2003 | -134,278 | -41,228 | -5,067 | -11,302 | -5,237 | -3,740 | -15,882 | -31,554 | -11,007 | -4,908 | -3,881 | -11,758 |
| 2003-2004 | -133,026 | -42,916 | -5,167 | -12,326 | -5,078 | -3,593 | -16,752 | -32,118 | -11,064 | -5,138 | -4,144 | -11,772 |
| 2004-2005 | -150,870 | -47,141 | -5,767 | -13,003 | -5,812 | -3,740 | -18,819 | -35,959 | -13,406 | -5,761 | -4,976 | -11,816 |
| ORIGINAL (\$ MILLION) (c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | -11,279 | -3,713 | -422 | -989 | -571 | -251 | -1,480 | -2,478 | -1,040 | -379 | -332 | -727 |
| March | -12,595 | -3,699 | -469 | -1,069 | -428 | -244 | -1,489 | -2,850 | -1,049 | -528 | -367 | -906 |
| April | -12,676 | -3,881 | -480 | -1,209 |  | -256 | -1,454 | -2,829 | -1,056 | -494 | -431 | -848 |
| May | -12,921 | -3,680 | -446 | -1,078 | -400 | -312 | -1,444 | -3,199 | -1,186 | -573 | -477 | -963 |
| June | -13,152 | -3,881 | -465 | -1,239 | -404 | -303 | -1,470 | -3,346 | -1,060 | -625 | -479 | -1,182 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -12,959 | -4,022 | -441 | -1,179 | -518 | -306 | -1,578 | -2,961 | -1,175 | -499 | -463 | -824 |
| August | -14,007 | -4,492 | -534 | -1,143 | -585 | -395 | -1,835 | -3,157 | -1,296 | -485 | -452 | -924 |
| September | -13,860 | -4,544 | -544 | -1,212 | -553 | -428 | -1,807 | -3,068 | -1,153 | -502 | -403 | -1,010 |
| October | -13,746 | -4,222 | -515 | -1,074 | -494 | -402 | -1,737 | -3,432 | -1,107 | -445 | -530 | -1,350 |
| November | -15,389 | -4,818 | -611 | -1,199 | -561 | -427 | -2,020 | -3,931 | -1,282 | -509 | -473 | -1,667 |
| December | -13,896 | -4,130 | -554 | -1,166 | -479 | -287 | -1,644 | -3,534 | -1,250 | -495 | -443 | -1,346 |
| January | -13,586 | -3,806 | -499 | -913 | -621 | -259 | -1,514 | -3,271 | -1,131 | -463 | -327 | -1,350 |
| February | -12,807 | -3,629 | -454 | -912 | -545 | -275 | -1,443 | -2,682 | -1,028 | -406 | -423 | -825 |
| March | -14,635 | -4,131 | -505 | -1,118 | -547 | -297 | -1,664 | -3,551 | -1,227 | -568 | -554 | -1,202 |
| April | -13,687 | -3,948 | -487 | -1,080 | -512 | -281 | -1,588 | -3,024 | -1,101 | -499 | -452 | -972 |


| Period | Intermediate and other merchandise goods |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total intermediate and other merchandise goods | Fuels and lubricants | Parts for transport equipment | Parts for ADP equipment | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics | Processed industrial supplies n.e.s. | Other(d) | $\begin{array}{r} \text { Other } \\ \text { goods(e) } \end{array}$ |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -37,028 | -5,004 | -4,609 | -1,759 | -6,507 | -2,743 | -1,817 | -1,577 | -8,212 | -4,800 | -2,233 |
| 1997-1998 | -40,454 | -4,276 | -5,346 | -1,993 | -7,193 | -2,814 | -2,005 | -1,814 | -9,431 | -5,582 | -4,563 |
| 1998-1999 | -43,293 | -4,428 | -6,085 | -1,944 | -7,692 | -3,139 | -2,006 | -1,889 | -10,140 | -5,970 | -4,038 |
| 1999-2000 | -49,073 | -7,450 | -6,874 | -1,936 | -8,008 | -3,572 | -1,987 | -2,037 | -10,772 | -6,437 | -4,061 |
| 2000-2001 | -54,651 | -10,358 | -7,089 | -2,255 | -9,072 | -3,777 | -1,863 | -2,193 | -11,251 | -6,793 | -4,359 |
| 2001-2002 | -52,172 | -8,823 | -6,827 | -2,159 | -8,216 | -3,447 | -1,830 | -2,182 | -11,441 | -7,247 | -5,140 |
| 2002-2003 | -55,863 | -10,393 | -7,258 | -2,011 | -8,605 | -3,089 | -1,839 | -2,478 | -12,238 | -7,952 | -5,633 |
| 2003-2004 | -52,866 | -9,917 | -6,548 | -1,812 | -8,553 | -3,048 | -1,576 | -2,177 | -12,029 | -7,206 | -5,126 |
| 2004-2005 | -62,636 | -14,722 | -7,008 | -1,787 | -9,489 | -3,622 | -1,453 | -2,428 | -14,041 | -8,086 | -5,134 |
| ORIGINAL (\$ MILLION) (c) |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| February | -4,753 | -988 | -524 | -120 | -719 | -328 | -108 | -200 | -1,117 | -649 | -335 |
| March | -5,583 | -1,394 | -631 | -152 | -813 | -365 | -107 | -208 | -1,207 | -706 | -463 |
| April | -5,571 | -1,362 | -632 | -149 | -754 | -322 | -107 | -201 | -1,275 | -769 | -395 |
| May | -5,586 | -1,457 | -601 | -160 | -808 | -343 | -114 | -190 | -1,149 | -764 | -456 |
| June | -5,445 | -1,456 | -597 | -160 | -810 | -273 | -116 | -186 | -1,195 | -652 | -480 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| July | -5,540 | -1,542 | -564 | -153 | -809 | -316 | -115 | -189 | -1,190 | -662 | -436 |
| August | -5,695 | -1,367 | -614 | -147 | -854 | -351 | -121 | -209 | -1,267 | -765 | -663 |
| September | -5,783 | -1,478 | -628 | -145 | -864 | -292 | -114 | -213 | -1,285 | -764 | -465 |
| October | -5,738 | -1,650 | -595 | -144 | -811 | -301 | -106 | -203 | -1,152 | -776 | -354 |
| November | -6,180 | -1,601 | -662 | -146 | -914 | -411 | -126 | -237 | -1,315 | -768 | -460 |
| December | -5,686 | -1,616 | -586 | -144 | -853 | -327 | -99 | -197 | -1,231 | -633 | -546 |
| January | -5,807 | -1,728 | -545 | -147 | -818 | -347 | -122 | -229 | -1,201 | -670 | -702 |
| February | -5,919 | -1,973 | -554 | -139 | -753 | -377 | -99 | -196 | -1,203 | -625 | -577 |
| March | -6,306 | -1,905 | -668 | -184 | -860 | -349 | -112 | -208 | -1,296 | -724 | -647 |
| April | -5,839 | -1,745 | -575 | -140 | -829 | -361 | -99 | -200 | -1,200 | -690 | -876 |

(a) Includes Consumption goods n.e.s and Household electrical items.
(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.
(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.
(f) ADP, Automated Data Processing.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL
ACCOUNTS

SERVICES, Trend


Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.7 SERVICES

| Period | Netservices | Credits |  |  |  |  | Debits |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total services | Freight |  | Travel | Other senvices | Total services | Freight |  | Travel | Other senvices |
| ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 247 | 24,637 | 951 | 5,697 | 12,167 | 5,822 | -24,390 | -4,373 | -4,066 | -8,007 | -7,944 |
| 1997-1998 | -1,422 | 25,467 | 1,061 | 5,550 | 11,801 | 7,055 | -26,889 | -5,013 | -4,097 | -8,863 | -8,916 |
| 1998-1999 | -1,923 | 26,769 | 1,199 | 5,604 | 12,471 | 7,495 | -28,692 | -5,009 | -4,358 | -9,710 | -9,615 |
| 1999-2000 | -904 | 29,198 | 1,017 | 5,848 | 13,780 | 8,553 | -30,102 | -5,257 | -4,761 | -9,937 | -10,147 |
| 2000-2001 | 1,067 | 34,453 | 1,038 | 7,024 | 16,413 | 9,978 | -33,386 | -5,991 | -5,361 | -11,777 | -10,257 |
| 2001-2002 | 1,190 | 33,828 | 1,001 | 6,664 | 17,223 | 8,940 | -32,638 | -5,626 | -5,150 | -10,925 | -10,937 |
| 2002-2003 | 999 | 33,891 | 920 | 6,538 | 16,850 | 9,583 | -32,892 | -5,808 | -5,152 | -11,013 | -10,919 |
| 2003-2004 | 492 | 35,172 | 830 | 6,772 | 18,300 | 9,270 | -34,680 | -6,056 | -5,578 | -12,581 | -10,465 |
| 2004-2005 | -1,524 | 36,487 | 776 | 7,298 | 19,068 | 9,345 | -38,011 | -7,500 | -5,703 | -14,585 | -10,223 |
| ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| February | 334 | 3,135 | 61 | 611 | 1,704 | 759 | -2,801 | -582 | -411 | -962 | -846 |
| March | 157 | 3,198 | 61 | 624 | 1,761 | 752 | -3,041 | -605 | -452 | -1,131 | -853 |
| April | -25 | 3,094 | 59 | 606 | 1,636 | 793 | -3,119 | -636 | -492 | -1,150 | -841 |
| May | -85 | 2,936 | 59 | 568 | 1,515 | 794 | -3,021 | -608 | -465 | -1,108 | -840 |
| June | -373 | 2,854 | 61 | 576 | 1,418 | 799 | -3,227 | -582 | -499 | -1,263 | -883 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| July | -185 | 3,160 | 53 | 647 | 1,682 | 778 | -3,345 | -593 | -527 | -1,405 | -820 |
| August |  | 3,195 | 53 | 641 | 1,728 | 773 | -3,159 | -648 | -470 | -1,213 | -828 |
| September | -555 | 2,983 | 55 | 602 | 1,556 | 770 | -3,538 | -656 | -557 | -1,486 | -839 |
| October | -38 | 3,234 | 51 | 630 | 1,699 | 854 | -3,272 | -631 | -493 | -1,252 | -896 |
| November | 83 | 3,194 | 51 | 636 | 1,644 | 863 | -3,111 | -721 | -446 | -1,049 | -895 |
| December | -231 | 3,200 | 50 | 671 | 1,620 | 859 | -3,431 | -678 | -532 | -1,304 | -917 |
| January | -168 | 3,243 | 45 | 702 | 1,671 | 825 | -3,411 | -656 | -480 | -1,427 | -848 |
| February | 506 | 3,329 | 45 | 660 | 1,800 | 824 | -2,823 | -625 | -405 | -940 | -853 |
| March | 282 | 3,373 | 45 | 657 | 1,854 | 817 | -3,091 | -673 | -469 | -1,096 | -853 |
| April | 201 | 3,330 | 47 | 633 | 1,781 | 869 | -3,129 | -599 | -493 | -1,174 | -863 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME
INTERNATIONAL

| Period | Net investment income | Credits |  |  |  | Debits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -19,290 | 7,885 | 4,956 | 1,751 | 1,178 | -27,175 | -11,910 | -13,158 | -2,107 |
| 1997-1998 | -18,046 | 9,637 | 5,974 | 2,112 | 1,551 | -27,683 | -11,894 | -13,560 | -2,229 |
| 1998-1999 | -18,373 | 9,491 | 5,777 | 2,348 | 1,366 | -27,864 | -12,236 | -13,324 | -2,304 |
| 1999-2000 | -18,112 | 12,943 | 8,429 | 2,799 | 1,715 | -31,055 | -11,700 | -15,897 | -3,458 |
| 2000-2001 | -18,592 | 15,366 | 9,651 | 3,646 | 2,069 | -33,958 | -12,896 | -17,062 | -4,000 |
| 2001-2002 | -19,373 | 14,684 | 8,985 | 4,119 | 1,580 | -34,057 | -13,420 | -17,386 | -3,251 |
| 2002-2003 | -22,067 | 14,599 | 8,912 | 4,208 | 1,479 | -36,666 | -18,016 | -15,736 | -2,914 |
| 2003-2004 | -23,104 | 15,797 | 9,717 | 4,566 | 1,514 | -38,901 | -18,660 | -18,210 | -2,031 |
| 2004-2005 | -32,083 | 19,608 | 12,200 | 5,622 | 1,786 | -51,691 | -27,143 | -22,077 | -2,471 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 -5,938 |  |  |  |  |  |  |  |  |  |
| March | -5,938 | 3,943 | 2,463 | 1,084 | 396 | -9,881 | -4,607 | -4,771 | -503 |
| June | -6,092 | 4,442 | 2,649 | 1,351 | 442 | -10,534 | -4,922 | -5,046 | -566 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | -8,092 | 4,511 | 2,661 | 1,333 | 517 | -12,603 | -6,205 | -5,861 | -537 |
| December | -7,946 | 5,031 | 3,271 | 1,362 | 398 | -12,977 | -7,348 | -5,017 | -612 |
| March | -8,420 | 4,594 | 2,875 | 1,357 | 362 | -13,014 | -6,368 | -6,075 | -571 |
| June | -7,625 | 5,472 | 3,393 | 1,570 | 509 | -13,097 | -7,222 | -5,124 | -751 |
|  |  |  |  |  |  |  |  |  |  |
| September | -9,922 | 4,818 | 2,610 | 1,604 | 604 | -14,740 | -7,685 | -6,215 | -840 |
| December | -9,378 | 5,306 | 3,120 | 1,455 | 731 | -14,684 | -7,821 | -5,954 | -909 |
| March | -8,999 | 5,861 | 3,329 | 1,719 | 813 | -14,860 | -6,731 | -7,153 | -976 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

| Period | Net international investment position |  |  | Foreign assets |  |  | Foreign liabilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 290,156 | 81,528 | 208,628 | -229,768 | -135,550 | -94,218 | 519,924 | 217,078 | 302,846 |
| 1997-1998 | 296,938 | 69,156 | 227,782 | -299,528 | -180,339 | -119,189 | 596,466 | 249,495 | 346,971 |
| 1998-1999 | 321,655 | 90,967 | 230,689 | -325,163 | -196,013 | -129,150 | 646,818 | 286,979 | 359,839 |
| 1999-2000 | 328,770 | 56,131 | 272,639 | -426,176 | -281,990 | -144,186 | 754,946 | 338,121 | 416,825 |
| 2000-2001 | 365,557 | 63,090 | 302,467 | -488,144 | -294,304 | -193,840 | 853,701 | 357,394 | 496,307 |
| 2001-2002 | 365,181 | 41,034 | 324,147 | -518,514 | -309,245 | -209,269 | 883,695 | 350,279 | 533,416 |
| 2002-2003 | 428,127 | 70,279 | 357,848 | -519,917 | -294,777 | -225,140 | 948,043 | 365,056 | 582,988 |
| 2003-2004 | 470,491 | 75,811 | 394,680 | -623,375 | -357,955 | -265,420 | 1,093,866 | 433,766 | 660,100 |
| 2004-2005 | 524,941 | 91,408 | 433,533 | -622,239 | -340,183 | -282,056 | 1,147,180 | 431,591 | 715,589 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 459,744 | 81,004 | 378,739 | 588,173 | 338,533 | 249,641 | 1,047,917 | 419,537 | 628,380 |
| June | 470,491 | 75,811 | 394,680 | 623,375 | 357,955 | 265,420 | 1,093,866 | 433,766 | 660,100 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 492,074 | 85,156 | 406,918 | 614,224 | 354,047 | 260,177 | 1,106,299 | 439,203 | 667,095 |
| December | 504,172 | 84,441 | 419,731 | 679,440 | 401,926 | 277,514 | 1,183,612 | 486,367 | 697,245 |
| March | 513,511 | 89,582 | 423,929 | 673,297 | 403,557 | 269,740 | 1,186,808 | 493,139 | 693,669 |
| June | 524,941 | 91,408 | 433,533 | 622,239 | 340,183 | 282,056 | 1,147,180 | 431,591 | 715,589 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 538,860 | 90,397 | 448,463 | 656,724 | 369,640 | 287,084 | 1,195,584 | 460,038 | 735,547 |
| December | 558,555 | 86,748 | 471,807 | 689,178 | 393,713 | 295,465 | 1,247,733 | 480,461 | 767,271 |
| March | 571,042 | 77,563 | 493,480 | 746,824 | 430,848 | 315,976 | 1,317,866 | 508,410 | 809,456 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

| Period | Foreign investment in Australia |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1996-1997 | 511,700 | 150,827 | 289,182 | 10,221 | 61,470 |
| 1997-1998 | 587,231 | 162,371 | 332,038 | 15,040 | 77,783 |
| 1998-1999 | 635,014 | 174,478 | 348,145 | 17,826 | 94,565 |
| 1999-2000 | 739,425 | 196,186 | 419,867 | 21,433 | 101,939 |
| 2000-2001 | 832,267 | 215,187 | 472,640 | 23,593 | 120,847 |
| 2001-2002 | 861,363 | 225,581 | 474,766 | 32,096 | 128,920 |
| 2002-2003 | 918,589 | 252,435 | 480,934 | 45,251 | 139,969 |
| 2003-2004 | 1,063,066 | 272,351 | 609,103 | 37,683 | 143,929 |
| 2004-2005 | 1,116,238 | 275,438 | 647,704 | 42,010 | 151,086 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |
| March | 1,019,334 | 268,079 | 563,776 | 45,210 | 142,268 |
| June | 1,063,066 | 272,351 | 609,103 | 37,683 | 143,929 |
| 2004-2005 |  |  |  |  |  |
| September | 1,076,472 | 275,441 | 631,250 | 35,695 | 134,086 |
| December | 1,153,329 | 342,344 | 619,342 | 48,411 | 143,233 |
| March | 1,156,574 | 341,099 | 625,043 | 39,633 | 150,798 |
| June | 1,116,238 | 275,438 | 647,704 | 42,010 | 151,086 |
| 2005-2006 |  |  |  |  |  |
| September | 1,164,615 | 284,249 | 678,152 | 41,291 | 160,924 |
| December | 1,216,297 | 287,434 | 726,013 | 38,025 | 164,825 |
| March | 1,287,194 | 288,458 | 791,155 | 43,755 | 163,826 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

| Period | Australian investment abroad |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1996-1997 | -221,545 | -88,999 | -61,164 | -9,265 | -39,326 | -22,791 |
| 1997-1998 | -290,293 | -125,580 | -71,962 | -14,357 | -54,134 | -24,260 |
| 1998-1999 | -313,359 | -129,465 | -87,196 | -15,529 | -57,215 | -23,954 |
| 1999-2000 | -410,656 | -178,304 | -126,653 | -18,659 | -59,092 | -27,948 |
| 2000-2001 | -466,710 | -187,177 | -148,854 | -23,804 | -68,924 | -37,951 |
| 2001-2002 | -496,182 | -193,084 | -161,069 | -30,250 | -74,345 | -37,435 |
| 2002-2003 | -490,462 | -178,078 | -159,772 | -40,703 | -71,150 | -40,760 |
| 2003-2004 | -592,575 | -216,454 | -199,038 | -42,058 | -84,683 | -50,342 |
| 2004-2005 | -591,297 | -188,050 | -222,193 | -38,109 | -86,774 | -56,170 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | -559,590 | -207,046 | -183,668 | -41,494 | -79,396 | -47,987 |
| June | -592,575 | -216,454 | -199,038 | -42,058 | -84,683 | -50,342 |
| 2004-2005 |  |  |  |  |  |  |
| September | -584,398 | -217,046 | -199,781 | -35,325 | -90,362 | -41,884 |
| December | -649,156 | -253,895 | -213,995 | -48,881 | -84,990 | -47,394 |
| March | -643,063 | -254,373 | -218,565 | -41,419 | -81,591 | -47,116 |
| June | -591,297 | -188,050 | -222,193 | -38,109 | -86,774 | -56,170 |
| 2005-2006 |  |  |  |  |  |  |
| September | -625,755 | -211,072 | -233,770 | -40,613 | -93,148 | -47,154 |
| December | -657,742 | -216,970 | -254,945 | -37,285 | -89,585 | -58,957 |
| March | -716,152 | -243,240 | -278,219 | -44,296 | -88,478 | -61,919 |

[^7]

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.
 Australia, cat. no. 5302.0.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

| Period | Current account | Ratios to GDP(b) |  |  |  |  | Ratios to goods <br> and services creditsNet investment income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Goods and services |  | Income | Net international investment position |  |  |  |
|  |  | Credits | Debits |  | Net foreign equity | $\begin{array}{r} \text { Net } \\ \text { foreign } \\ \text { debt } \end{array}$ | Net foreign equity |  |
| ANNUAL (PER CENT) |  |  |  |  |  |  |  |  |
| 1996-1997 | -3.2 | 19.3 | -19.0 | -3.5 | 14.9 | 38.2 | -7.1 | -11.2 |
| 1997-1998 | -4.0 | 19.7 | -20.6 | -3.1 | 12.0 | 39.4 | -6.1 | -9.7 |
| 1998-1999 | -5.6 | 18.5 | -20.9 | -3.0 | 15.0 | 38.0 | -6.9 | -9.4 |
| 1999-2000 | -5.0 | 19.7 | -21.8 | -2.8 | 8.7 | 42.3 | -3.7 | -10.6 |
| 2000-2001 | -2.6 | 22.4 | -22.3 | -2.7 | 9.2 | 43.9 | -2.6 | -9.4 |
| 2001-2002 | -2.6 | 21.0 | -21.0 | -2.7 | 5.6 | 44.1 | -3.7 | -8.8 |
| 2002-2003 | -5.1 | 19.1 | -21.4 | -2.9 | 9.0 | 45.7 | -6.8 | -7.9 |
| 2003-2004 | -5.6 | 17.3 | -20.0 | -2.8 | 9.0 | 47.1 | -7.2 | -8.7 |
| 2004-2005 | -6.5 | 18.4 | -21.2 | -3.7 | 10.2 | 48.6 | -10.1 | -9.4 |
| QUARTERLY (PER CENT) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| March | -5.7 | 17.0 | -19.9 | -2.8 | 9.8 | 46.0 | -7.7 | -8.4 |
| June | -5.6 | 17.3 | -20.0 | -2.8 | 9.0 | 47.1 | -7.2 | -8.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -5.9 | 17.5 | -20.3 | -3.1 | 10.0 | 47.7 | -7.9 | -9.1 |
| December | -6.3 | 17.1 | -20.8 | -3.3 | 9.8 | 48.5 48.4 | $-8.8$ | -9.4 |
| June | -6.5 | 18.4 | -21.2 | -3.7 | 10.2 | 48.6 | -10.1 | -9.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | -6.3 | 18.7 | -21.1 | -3.8 | 9.9 | 49.3 | -10.7 | -9.3 |
| December | -5.9 | 19.1 | -21.2 | -3.9 | 9.4 | 50.9 | -10.8 | -9.1 |
| March | -5.6 | 19.2 | -21.0 | -3.8 | 8.1 | 51.3 | -10.3 | -9.1 |

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL
ACCOUNTS

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS


Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | Association of South- East Asian Nations(b) | China | European <br> Union(c) | Hong Kong | Japan | New <br> Zealand | Republic of Korea | Taiwan | United States of America | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 12,273 | 3,584 | 8,171 | 3,105 | 15,377 | 6,214 | 7,134 | 3,620 | 5,526 | 78,932 |
| 1997-1998 | 11,514 | 3,872 | 10,236 | 4,138 | 17,580 | 5,662 | 6,397 | 4,180 | 7,794 | 87,768 |
| 1998-1999 | 10,416 | 3,948 | 11,629 | 3,071 | 16,566 | 5,838 | 6,320 | 4,203 | 7,984 | 85,991 |
| 1999-2000 | 12,867 | 4,966 | 12,039 | 3,211 | 18,822 | 6,739 | 7,615 | 4,696 | 9,602 | 97,286 |
| 2000-2001 | 15,929 | 6,841 | 13,955 | 3,909 | 23,495 | 6,882 | 9,206 | 5,894 | 11,652 | 119,539 |
| 2001-2002 | 14,807 | 7,816 | 14,486 | 3,996 | 22,796 | 7,669 | 9,818 | 4,828 | 12,008 | 121,108 |
| 2002-2003 | 13,855 | 8,803 | 16,038 | 3,214 | 21,727 | 8,127 | 9,116 | 4,310 | 10,365 | 115,479 |
| 2003-2004 | 12,273 | 9,935 | 12,951 | 2,754 | 19,821 | 8,094 | 8,490 | 3,705 | 9,481 | 109,049 |
| 2004-2005 | 14,967 | 13,003 | 13,816 | 2,709 | 24,955 | 9,163 | 9,720 | 4,886 | 9,462 | 126,823 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 8,302 | 4,203 | 19,666 | 900 | 10,241 | 3,685 | 2,550 | 2,522 | 17,642 | 78,998 |
| 1997-1998 | 10,496 | 5,303 | 21,824 | 1,031 | 12,660 | 3,723 | 3,767 | 2,809 | 19,834 | 90,684 |
| 1998-1999 | 12,368 | 6,106 | 23,327 | 1,228 | 13,587 | 3,950 | 3,894 | 2,978 | 20,893 | 97,611 |
| 1999-2000 | 15,660 | 7,515 | 24,340 | 1,280 | 14,110 | 4,372 | 4,311 | 3,244 | 23,135 | 110,078 |
| 2000-2001 | 17,504 | 9,881 | 25,504 | 1,362 | 15,370 | 4,565 | 4,709 | 3,326 | 22,351 | 118,317 |
| 2001-2002 | 17,634 | 11,275 | 27,122 | 1,410 | 15,463 | 4,740 | 4,722 | 3,132 | 21,488 | 119,649 |
| 2002-2003 | 20,749 | 13,789 | 31,397 | 1,234 | 16,337 | 5,019 | 4,753 | 3,376 | 22,494 | 133,129 |
| 2003-2004 | 20,551 | 15,338 | 31,263 | 1,202 | 16,101 | 5,056 | 4,877 | 3,396 | 19,929 | 130,997 |
| 2004-2005 | 25,152 | 19,812 | 35,086 | 1,210 | 17,161 | 5,337 | 5,006 | 3,612 | 21,270 | 149,469 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3,971 | -619 | -11,495 | 2,205 | 5,136 | 2,528 | 4,584 | 1,098 | -12,116 | -66 |
| 1997-1998 | 1,017 | -1,431 | -11,588 | 3,107 | 4,920 | 1,939 | 2,631 | 1,371 | -12,040 | -2,917 |
| 1998-1999 | -1,951 | -2,158 | -11,697 | 1,843 | 2,979 | 1,888 | 2,426 | 1,224 | -12,910 | -11,620 |
| 1999-2000 | -2,793 | -2,549 | -12,301 | 1,932 | 4,712 | 2,367 | 3,305 | 1,452 | -13,532 | -12,792 |
| 2000-2001 | -1,575 | -3,040 | -11,549 | 2,547 | 8,125 | 2,318 | 4,497 | 2,567 | -10,699 | 1,222 |
| 2001-2002 | -2,827 | -3,458 | -12,636 | 2,586 | 7,333 | 2,929 | 5,096 | 1,697 | -9,480 | 1,460 |
| 2002-2003 | -6,894 | -4,986 | -15,359 | 1,981 | 5,390 | 3,108 | 4,363 | 934 | -12,129 | -17,650 |
| 2003-2004 | -8,278 | -5,403 | -18,312 | 1,552 | 3,721 | 3,038 | 3,613 | 308 | -10,448 | -21,947 |
| 2004-2005 | -10,185 | -6,809 | -21,270 | 1,499 | 7,794 | 3,825 | 4,714 | 1,273 | -11,809 | -22,646 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | -2,281 | -1,299 | -4,726 | 403 | 881 | 650 | 1,140 | 101 | -2,575 | -5,289 |
| June | -1,841 | -1,050 | -5,003 | 358 | 1,524 | 779 | 919 | 121 | -2,564 | -4,237 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | -2,389 | -2,256 | -5,058 | 333 | 1,734 | 1,051 | 1,135 | 126 | -3,174 | -6,848 |
| December | -2,856 | -2,304 | -5,630 | 368 | 1,409 | 1,098 | 1,047 | 160 | -2,667 | -7,100 |
| March | -2,053 | -1,543 | -5,527 | 368 | 1,661 | 810 | 1,033 | 422 | -3,040 | -5,790 |
| June | -2,887 | -706 | -5,056 | 430 | 2,990 | 867 | 1,499 | 565 | -2,928 | -2,909 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -3,365 | -1,624 | -5,527 | 314 | 3,028 | 940 | 1,540 | 469 | -3,262 | -4,542 |
| December | -3,859 | -1,361 | -5,087 | 237 | 3,617 | 986 | 1,678 | 447 | -2,904 | -3,585 |
| March | -4,182 | -1,480 | -3,837 | 358 | 3,216 | 568 | 1,203 | 611 | -3,628 | -4,543 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

| Period | Association of SouthEast Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ | Republic of Korea | Taiwan | United States of America |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 15.5 | 4.5 | 10.4 | 3.9 | 19.5 | 7.9 | 9.0 | 4.6 | 7.0 |
| 1997-1998 | 13.1 | 4.4 | 11.7 | 4.7 | 20.0 | 6.5 | 7.3 | 4.8 | 8.9 |
| 1998-1999 | 12.1 | 4.6 | 13.5 | 3.6 | 19.3 | 6.8 | 7.3 | 4.9 | 9.3 |
| 1999-2000 | 13.2 | 5.1 | 12.4 | 3.3 | 19.3 | 6.9 | 7.8 | 4.8 | 9.9 |
| 2000-2001 | 13.3 | 5.7 | 11.7 | 3.3 | 19.7 | 5.8 | 7.7 | 4.9 | 9.7 |
| 2001-2002 | 12.2 | 6.5 | 12.0 | 3.3 | 18.8 | 6.3 | 8.1 | 4.0 | 9.9 |
| 2002-2003 | 12.0 | 7.6 | 13.9 | 2.8 | 18.8 | 7.0 | 7.9 | 3.7 | 9.0 |
| 2003-2004 | 11.3 | 9.1 | 11.9 | 2.5 | 18.2 | 7.4 | 7.8 | 3.4 | 8.7 |
| 2004-2005 | 11.8 | 10.3 | 10.9 | 2.1 | 19.7 | 7.2 | 7.7 | 3.9 | 7.5 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| December | 10.9 | 9.4 | 12.3 | 2.5 | 17.2 | 7.7 | 7.7 | 3.5 | 9.0 |
| March | 10.6 | 8.7 | 11.1 | 2.7 | 17.9 | 7.1 | 8.7 | 3.4 | 7.7 |
| June | 12.5 | 9.7 | 10.5 | 2.2 | 18.9 | 6.8 | 7.3 | 3.4 | 8.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 11.5 | 9.0 | 12.3 | 2.2 | 19.9 | 7.7 | 8.0 | 3.4 | 7.8 |
| December | 11.8 | 9.9 | 11.0 | 2.2 | 18.5 | 8.0 | 7.3 | 3.7 | 8.1 |
| March | 13.3 | 10.3 | 9.9 | 2.1 | 19.4 | 7.0 | 7.4 | 4.3 | 6.7 |
| June | 10.8 | 11.7 | 10.4 | 2.0 | 20.7 | 6.3 | 7.9 | 4.1 | 7.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 11.5 | 11.6 | 10.4 | 1.9 | 20.7 | 6.5 | 7.9 | 3.9 | 6.2 |
| December <br> March | 10.5 10.9 | 12.5 11.2 | 12.0 12.8 | 1.7 | 20.8 19.8 | 6.2 5.3 | 8.2 | 3.7 4.1 | 6.6 6.3 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 10.5 | 5.3 | 24.9 | 1.1 | 13.0 | 4.7 | 3.2 | 3.2 | 22.3 |
| 1997-1998 | 11.6 | 5.8 | 24.1 | 1.1 | 14.0 | 4.1 | 4.2 | 3.1 | 21.9 |
| 1998-1999 | 12.7 | 6.3 | 23.9 | 1.3 | 13.9 | 4.0 | 4.0 | 3.1 | 21.4 |
| 1999-2000 | 14.2 | 6.8 | 22.1 | 1.2 | 12.8 | 4.0 | 3.9 | 2.9 | 21.0 |
| 2000-2001 | 14.8 | 8.4 | 21.6 | 1.2 | 13.0 | 3.9 | 4.0 | 2.8 | 18.9 |
| 2001-2002 | 14.7 | 9.4 | 22.7 | 1.2 | 12.9 | 4.0 | 3.9 | 2.6 | 18.0 |
| 2002-2003 | 15.6 | 10.4 | 23.6 | 0.9 | 12.3 | 3.8 | 3.6 | 2.5 | 16.9 |
| 2003-2004 | 15.7 | 11.7 | 23.9 | 0.9 | 12.3 | 3.9 | 3.7 | 2.6 | 15.2 |
| 2004-2005 | 16.8 | 13.3 | 23.5 | 0.8 | 11.5 | 3.6 | 3.3 | 2.4 | 14.2 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 16.2 | 11.4 | 24.6 | 0.9 | 12.0 | 3.8 | 3.5 | 2.5 | 14.8 |
| June | 16.4 | 11.6 | 23.9 | 0.9 | 12.1 | 3.7 | 3.7 | 2.7 | 15.2 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 15.8 | 13.3 | 23.5 | 0.9 | 11.7 | 3.5 | 3.5 | 2.4 | 14.8 |
| December March | 17.0 | 13.0 | 24.1 | 0.7 | 11.5 | 3.5 | 3.3 | 2.3 2.3 | 14.3 |
| June | 17.5 | 12.6 | 22.8 | 0.7 | 11.3 | 3.5 | 3.4 | 2.3 | 14.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 18.6 | 14.3 | 22.9 | 0.9 | 10.9 | 3.5 | 3.2 | 2.3 | 13.6 |
| December | 18.7 | 14.7 | 23.0 | 1.0 | 10.4 | 3.4 | 3.5 | 2.3 | 12.9 |
| March | 20.0 | 13.6 | 20.8 | 1.0 | 9.6 | 3.3 | 3.9 | 2.1 | 14.5 |

(a) The merchandise trade shares relates to data in table 2.12.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.
(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: International Trade in Goods and Senvices, Australia, cat. no. 5368.0.

INTERNATIONAL
ACCOUNTS

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES


Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam | Total ASEAN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 3,305 | 2,332 | 1,226 | 3,410 | 1,693 | 211 | 12,273 |
| 1997-1998 | 2,751 | 2,097 | 1,163 | 3,697 | 1,390 | 325 | 11,514 |
| 1998-1999 | 2,199 | 1,859 | 1,207 | 3,417 | 1,306 | 349 | 10,416 |
| 1999-2000 | 2,408 | 2,141 | 1,304 | 4,855 | 1,703 | 385 | 12,867 |
| 2000-2001 | 3,111 | 2,500 | 1,501 | 6,009 | 2,222 | 499 | 15,929 |
| 2001-2002 | 3,194 | 2,519 | 1,252 | 4,936 | 2,291 | 497 | 14,807 |
| 2002-2003 | 2,911 | 2,146 | 1,091 | 4,658 | 2,479 | 472 | 13,855 |
| 2003-2004 | 2,984 | 2,224 | 938 | 3,061 | 2,463 | 512 | 12,273 |
| 2004-2005 | 3,407 | 2,581 | 869 | 3,362 | 3,900 | 708 | 14,967 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 1,864 | 1,891 | 282 | 2,620 | 1,201 | 433 | 8,302 |
| 1997-1998 | 2,868 | 2,404 | 418 | 2,643 | 1,480 | 664 | 10,496 |
| 1998-1999 | 3,275 | 2,845 | 405 | 2,944 | 1,902 | 972 | 12,368 |
| 1999-2000 | 2,701 | 3,765 | 457 | 4,359 | 2,422 | 1,726 | 15,660 |
| 2000-2001 | 3,330 | 4,177 | 512 | 3,899 | 2,780 | 2,432 | 17,504 |
| 2001-2002 | 4,010 | 3,857 | 623 | 3,972 | 2,886 | 1,855 | 17,634 |
| 2002-2003 | 4,600 | 4,261 | 839 | 4,370 | 3,471 | 2,505 | 20,749 |
| 2003-2004 | 3,765 | 4,707 | 762 | 5,112 | 3,669 | 2,019 | 20,551 |
| 2004-2005 | 3,311 | 5,920 | 699 | 7,245 | 4,202 | 3,096 | 25,152 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 1,441 | 441 | 944 | 790 | 492 | -222 | 3,971 |
| 1997-1998 | -117 | -307 | 745 | 1,054 | -90 | -339 | 1,018 |
| 1998-1999 | -1,076 | -986 | 802 | 473 | -596 | -623 | -1,952 |
| 1999-2000 | -293 | -1,624 | 847 | 496 | -719 | -1,341 | -2,793 |
| 2000-2001 | -219 | -1,677 | 989 | 2,110 | -558 | -1,933 | -1,575 |
| 2001-2002 | -816 | -1,338 | 629 | 964 | -595 | -1,358 | -2,827 |
| 2002-2003 | -1,689 | -2,115 | 252 | 288 | -992 | -2,033 | -6,894 |
| 2003-2004 | -781 | -2,483 | 175 | -2,051 | -1,206 | -1,507 | -8,278 |
| 2004-2005 | 96 | -3,339 | 169 | -3,883 | -302 | -2,388 | -10,185 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | -515 | -646 | 41 | -542 | -229 | -305 | -2,282 |
| June | 41 | -753 | 110 | -598 | -213 | -295 | -1,841 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 149 | -798 | 34 | -793 | -300 | -530 | -2,389 |
| December | -124 | -934 | 66 | -1,022 | 31 | -655 | -2,856 |
| March | -137 | -672 | 64 | -726 | 191 | -656 | -2,053 |
| June | 207 | -935 | 5 | -1,342 | -224 | -546 | -2,887 |
|  |  |  |  |  |  |  |  |
| September | -48 | -950 | 27 | -1,249 | -183 | -727 | -3,365 |
| December | -73 | -1,015 | 14 | -1,353 | -469 | -782 | -3,859 |
| March | -101 | -1,228 | 53 | -1,483 | -313 | -920 | -4,182 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade
asis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: International Trade in Goods and Services, Australia, cat.no. 5368.0.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |
| 1996-1997 | 26.9 | 19.0 | 10.0 | 27.8 | 13.8 | 1.7 |
| 1997-1998 | 23.9 | 18.2 | 10.1 | 32.1 | 12.1 | 2.8 |
| 1998-1999 | 21.1 | 17.8 | 11.6 | 32.8 | 12.5 | 3.3 |
| 1999-2000 | 18.7 | 16.6 | 10.1 | 37.7 | 13.2 | 3.0 |
| 2000-2001 | 19.5 | 15.7 | 9.4 | 37.7 | 14.0 | 3.1 |
| 2001-2002 | 21.6 | 17.0 | 8.5 | 33.3 | 15.5 | 3.4 |
| 2002-2003 | 21.0 | 15.5 | 7.9 | 33.6 | 17.9 | 3.4 |
| 2003-2004 | 24.3 | 18.1 | 7.6 | 24.9 | 20.1 | 4.2 |
| 2004-2005 | 22.8 | 17.2 | 5.8 | 22.5 | 26.1 | 4.7 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 21.4 | 16.4 | 8.4 | 26.4 | 22.0 | 4.6 |
| June | 24.9 | 18.5 | 7.3 | 23.9 | 19.7 | 4.9 |
| 2004-2005 |  |  |  |  |  |  |
| September | 26.5 | 18.6 | 6.5 | 23.2 | 18.9 | 5.5 |
| December <br> March | 20.8 20.9 | 16.9 16.7 | 6.9 5.1 | 21.9 20.8 | 28.2 31.5 | 4.4 |
| June | 23.1 | 16.9 | 4.9 | 24.2 | 25.1 | 5.0 |
| 2005-2006 |  |  |  |  |  |  |
| September | 24.5 | 14.1 | 5.4 | 25.5 | 25.6 | 4.1 |
| December | 22.3 | 15.8 | 6.0 5.4 | 29.3 | 22.1 25.6 | 3.7 4.3 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 1996-1997 | 22.5 | 22.8 | 3.4 | 31.6 | 14.5 | 5.2 |
| 1997-1998 | 27.3 | 22.9 | 4.0 | 25.2 | 14.1 | 6.3 |
| 1998-1999 | 26.5 | 23.0 | 3.3 | 23.8 | 15.4 | 7.9 |
| 1999-2000 | 17.2 | 24.0 | 2.9 | 27.8 | 15.5 | 11.0 |
| 2000-2001 | 19.0 | 23.9 | 2.9 | 22.3 | 15.9 | 13.9 |
| 2001-2002 | 22.7 | 21.9 | 3.5 | 22.5 | 16.4 | 10.5 |
| 2002-2003 | 22.2 | 20.5 | 4.0 | 21.1 | 16.7 | 12.1 |
| 2003-2004 | 18.3 | 22.9 | 3.7 | 24.9 | 17.9 | 9.8 |
| 2004-2005 | 13.2 | 23.5 | 2.8 | 28.8 | 16.7 | 12.3 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 21.9 | 21.9 | 3.7 | 25.2 | 16.5 | 8.6 |
| June | 16.0 | 25.9 | 3.0 | 26.7 | 17.0 | 8.6 |
| 2004-2005 |  |  |  |  |  |  |
| September | 13.4 | 24.5 | 3.3 | 27.2 | 16.4 | 12.2 |
| December March | 13.7 16.0 | 23.7 | 2.9 2.2 | 27.9 25.8 | 15.5 17.4 | 12.5 13.7 |
| June | 10.0 | 23.6 | 2.7 | 33.8 | 17.6 | 11.0 |
| 2005-2006 |  |  |  |  |  |  |
| September | 14.2 | 20.5 | 2.6 | 30.7 | 16.6 | 11.9 |
| December | 12.3 | 20.9 | 2.9 | 32.1 | 17.2 | 11.8 |
| March | 13.2 | 22.3 | 1.9 | 30.2 | 16.2 | 13.5 |

[^8]INTERNATIONAL
ACCOUNTS

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES


Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom | Total European Union (c)(d) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 923 | 799 | 1,058 | 1,354 | 584 | 220 | 2,357 | 8,171 |
| 1997-1998 | 1,154 | 856 | 1,243 | 1,752 | 829 | 157 | 3,040 | 10,236 |
| 1998-1999 | 1,085 | 914 | 1,409 | 1,564 | 866 | 160 | 4,473 | 11,629 |
| 1999-2000 | 1,089 | 871 | 1,245 | 1,575 | 1,378 | 169 | 4,158 | 12,039 |
| 2000-2001 | 1,004 | 1,081 | 1,487 | 2,099 | 1,737 | 184 | 4,653 | 13,955 |
| 2001-2002 | 862 | 1,343 | 1,349 | 2,165 | 1,522 | 220 | 5,199 | 14,486 |
| 2002-2003 | 840 | 1,172 | 1,585 | 1,861 | 1,364 | 211 | 7,234 | 16,038 |
| 2003-2004 | 676 | 939 | 1,309 | 1,375 | 1,368 | 228 | 5,147 | 12,951 |
| 2004-2005 | 883 | 1,012 | 1,315 | 1,544 | 1,794 | 280 | 4,821 | 13,816 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 760 | 1,980 | 4,558 | 2,304 | 817 | 1,497 | 5,182 | 19,666 |
| 1997-1998 | 739 | 2,029 | 5,207 | 2,614 | 847 | 1,557 | 5,593 | 21,824 |
| 1998-1999 | 662 | 2,202 | 6,082 | 2,916 | 917 | 1,575 | 5,545 | 23,327 |
| 1999-2000 | 737 | 2,228 | 5,791 | 3,043 | 990 | 1,646 | 6,350 | 24,340 |
| 2000-2001 | 828 | 2,478 | 6,172 | 3,257 | 906 | 1,624 | 6,321 | 25,504 |
| 2001-2002 | 876 | 2,691 | 6,729 | 3,410 | 1,094 | 1,625 | 6,219 | 27,122 |
| 2002-2003 | 1,153 | 3,781 | 7,952 | 4,148 | 1,283 | 1,810 | 5,769 | 31,397 |
| 2003-2004 | 1,239 | 3,816 | 7,985 | 4,215 | 1,197 | 1,739 | 5,429 | 31,263 |
| 2004-2005 | 1,182 | 4,437 | 8,646 | 4,494 | 1,261 | 1,963 | 5,935 | 35,086 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 164 | -1,181 | -3,500 | -950 | -233 | -1,277 | -2,825 | -11,495 |
| 1997-1998 | 415 | -1,174 | -3,964 | -862 | -18 | -1,401 | -2,553 | -11,588 |
| 1998-1999 | 423 | -1,288 | -4,672 | -1,351 | -51 | -1,415 | -1,072 | -11,697 |
| 1999-2000 | 352 | -1,357 | -4,545 | -1,468 | 388 | -1,477 | -2,193 | -12,301 |
| 2000-2001 | 176 | -1,396 | -4,685 | -1,158 | 831 | -1,439 | -1,668 | -11,549 |
| 2001-2002 | -14 | -1,348 | -5,380 | -1,246 | 428 | -1,405 | -1,020 | -12,636 |
| 2002-2003 | -313 | -2,609 | -6,366 | -2,287 | 81 | -1,598 | 1,464 | -15,359 |
| 2003-2004 | -563 | -2,877 | -6,676 | -2,840 | 171 | -1,511 | -282 | -18,312 |
| 2004-2005 | -299 | -3,425 | -7,331 | -2,951 | 534 | -1,683 | -1,114 | -21,270 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| March | -177 | -697 | -1,604 | -811 | 47 | -371 | -307 | -4,003 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -94 | -969 | -1,789 | -757 | 84 | -380 | 134 | -5,058 |
| December | -58 | -1,032 | -1,895 | -810 | 111 | -402 | -212 | -5,630 |
| March | -78 | -788 | -1,733 | -764 | 95 | -462 | -533 | -5,527 |
| June | -69 | -636 | -1,914 | -619 | 244 | -439 | -502 | -5,056 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | -120 | -801 | -1,871 | -812 | 253 | -301 |  |  |
| December | -93 | -1,666 | -1,801 | -659 | 312 | -458 | 355 | $-5,087$ $-3,837$ |
| March | -177 | -826 | -1,673 | -526 | 301 | -644 | 702 | -3,837 |

[^9]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1996-1997 | 11.3 | 9.8 | 12.9 | 16.6 | 7.2 | 2.7 | 28.8 |
| 1997-1998 | 11.3 | 8.4 | 12.1 | 17.1 | 8.1 | 1.5 | 29.7 |
| 1998-1999 | 9.3 | 7.9 | 12.1 | 13.5 | 7.4 | 1.4 | 38.5 |
| 1999-2000 | 9.0 | 7.2 | 10.3 | 13.1 | 11.4 | 1.4 | 34.5 |
| 2000-2001 | 7.2 | 7.7 | 10.7 | 15.0 | 12.4 | 1.3 | 33.3 |
| 2001-2002 | 5.9 | 9.3 | 9.3 | 14.9 | 10.5 | 1.5 | 35.9 |
| 2002-2003 | 5.2 | 7.3 | 9.9 | 11.6 | 8.5 | 1.3 | 45.1 |
| 2003-2004 | 5.2 | 7.2 | 10.1 | 10.6 | 10.6 | 1.8 | 39.7 |
| 2004-2005 | 6.4 | 7.3 | 9.5 | 11.2 | 13.0 | 2.0 | 34.9 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | 6.0 | 6.4 | 11.3 | 11.5 | 11.9 | 1.0 | 36.4 |
| June | 5.3 | 8.3 | 11.4 | 10.6 | 11.3 | 2.7 | 34.3 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 5.1 | 7.0 | 9.1 | 9.8 | 10.8 | 1.8 | 43.1 |
| December | 6.1 | 7.1 | 9.3 | 10.8 | 12.5 | 2.0 | 37.6 |
| March | 7.3 | 7.4 | 11.5 | 13.0 | 14.1 | 1.3 | 28.8 |
| June | 7.3 | 7.8 | 8.6 | 11.4 | 14.8 | 2.9 | 28.6 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 6.8 | 7.7 | 10.4 | 8.7 | 15.4 | 4.7 | 32.1 |
| December | 5.7 | 6.9 | 7.5 | 8.2 | 14.2 | 2.0 | 41.0 |
| March | 4.7 | 7.0 | 7.7 | 9.5 | 13.8 | 1.4 | 43.4 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1996-1997 | 3.9 | 10.1 | 23.2 | 11.7 | 4.2 | 7.6 | 26.3 |
| 1997-1998 | 3.4 | 9.3 | 23.9 | 12.0 | 3.9 | 7.1 | 25.6 |
| 1998-1999 | 2.8 | 9.4 | 26.1 | 12.5 | 3.9 | 6.7 | 23.8 |
| 1999-2000 | 3.0 | 9.2 | 23.8 | 12.5 | 4.1 | 6.8 | 26.1 |
| 2000-2001 | 3.2 | 9.7 | 24.2 | 12.8 | 3.6 | 6.4 | 24.8 |
| 2001-2002 | 3.2 | 9.9 | 24.8 | 12.6 | 4.0 | 6.0 | 22.9 |
| 2002-2003 | 3.7 | 12.0 | 25.3 | 13.2 | 4.1 | 5.8 | 18.4 |
| 2003-2004 | 4.0 | 12.2 | 25.5 | 13.5 | 3.8 | 5.6 | 17.4 |
| 2004-2005 | 3.4 | 12.6 | 24.6 | 12.8 | 3.6 | 5.6 | 16.9 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | 4.1 | 12.6 | 24.9 | 12.7 | 3.9 | 5.6 | 17.8 |
| June | 4.2 | 11.8 | 24.1 | 14.1 | 3.8 | 5.6 | 17.0 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 3.2 | 13.9 | 24.1 | 12.8 | 3.7 | 5.0 | 17.0 |
| December | 2.9 | 14.1 | 24.4 | 13.0 | 3.5 | 5.2 | 16.6 |
| March | 3.4 | 11.9 | 24.6 | 13.6 | 3.7 | 5.9 | 16.2 |
| June | 3.9 | 10.6 | 25.6 | 11.9 | 3.4 | 6.3 | 17.8 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 4.0 | 11.7 | 24.4 | 12.3 | 3.5 | 5.2 | 18.7 |
| December | 3.6 4.7 | 20.5 | 22.1 | 10.7 | 3.5 3.9 | 5.7 8.4 | 15.8 |
| March | 4.7 | 13.6 | 24.0 | 11.4 | 3.9 | 8.4 | 15.3 |

(a) The merchandise trade share relate to data in table 2.16.
(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004
(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.
(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

## 3 CONSUMPTION AND INVESTMENT

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0
Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Business Indicators, Australia, cat. no. 5676.0
Retail Trade, Australia, cat. no. 8501.0

Sales of New Motor Vehicles, Australia, (Electronic Publication) cat. no. 9314.0

CONSUMPTION AND
INVESTMENT

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures-
Quarterly \% change


Source: Australian National Accounts: National Income, Expenditure and Product, Cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE Chain volume measures, Reference year 2003-04

| Period | Food | Cigarettes and tobacco | Alcoholic beverages | Clothing <br> and <br> footwear | Rent and other dwelling services | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase vehicles |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 46,595 | 10,171 | 7,201 | 14,905 | 67,315 | 7,614 | 18,839 | 18,459 | 12,207 |
| 1997-1998 | 48,373 | 10,166 | 7,623 | 15,149 | 69,266 | 8,083 | 19,315 | 17,598 | 15,117 |
| 1998-1999 | 48,197 | 10,422 | 8,043 | 15,937 | 71,624 | 8,429 | 19,487 | 19,085 | 16,576 |
| 1999-2000 | 50,024 | 10,374 | 8,557 | 16,444 | 74,071 | 8,778 | 21,424 | 19,411 | 16,516 |
| 2000-2001 | 51,606 | 10,104 | 8,853 | 16,236 | 76,483 | 9,031 | 22,401 | 20,816 | 17,363 |
| 2001-2002 | 52,062 | 9,852 | 9,059 | 16,652 | 78,929 | 9,108 | 24,411 | 22,660 | 17,398 |
| 2002-2003 | 52,586 | 10,045 | 9,503 | 17,709 | 81,929 | 9,421 | 25,894 | 23,974 | 17,963 |
| 2003-2004 | 54,167 | 9,956 | 9,894 | 18,780 | 85,272 | 10,004 | 27,946 | 24,891 | 19,723 |
| 2004-2005 | 56,304 | 9,927 | 10,400 | 20,191 | 88,404 | 10,415 | 29,724 | 26,227 | 20,806 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -0.7 | 2.1 | 2.4 | 1.3 | 2.4 | 1.9 | 2.0 | -3.9 | 13.2 |
| 1997-1998 | 3.8 | 0.0 | 5.9 | 1.6 | 2.9 | 6.2 | 2.5 | -4.7 | 23.8 |
| 1998-1999 | -0.4 | 2.5 | 5.5 | 5.2 | 3.4 | 4.3 | 0.9 | 8.5 | 9.6 |
| 1999-2000 | 3.8 | -0.5 | 6.4 | 3.2 | 3.4 | 4.1 | 9.9 | 1.7 | -0.4 |
| 2000-2001 | 3.2 | -2.6 | 3.5 | -1.3 | 3.3 | 2.9 | 4.6 | 7.2 | 5.1 |
| 2001-2002 | 0.9 | -2.5 | 2.3 | 2.6 | 3.2 | 0.8 | 9.0 | 8.9 | 0.2 |
| 2002-2003 | 1.0 | 2.0 | 4.9 | 6.3 | 3.8 | 3.4 | 6.1 | 5.8 | 3.2 |
| 2003-2004 | 3.0 | -0.9 | 4.1 | 6.0 | 4.1 | 6.2 | 7.9 | 3.8 | 9.8 |
| 2004-2005 | 3.9 | -0.3 | 5.1 | 7.5 | 3.7 | 4.1 | 6.4 | 5.4 | 5.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 13,545 | 2,531 | 2,503 | 4,762 | 21,433 | 2,548 | 7,103 | 6,266 | 4,979 |
| June | 13,995 | 2,496 | 2,505 | 4,878 | 21,618 | 2,545 | 7,149 | 6,378 | 4,883 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 14,079 | 2,492 | 2,574 | 5,000 | 21,810 | 2,552 | 7,250 | 6,459 | 5,010 |
| December | 14,039 | 2,549 | 2,604 | 4,946 | 22,000 | 2,602 | 7,397 | 6,529 | 5,034 |
| March | 14,049 | 2,445 | 2,596 | 5,149 | 22,195 | 2,657 | 7,520 | 6,591 | 5,402 |
| June | 14,110 | 2,441 | 2,625 | 5,097 | 22,400 | 2,608 | 7,558 | 6,648 | 5,362 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 14,242 | 2,520 | 2,695 | 5,218 | 22,613 | 2,588 | 7,614 | 6,697 | 5,296 |
| December | 14,219 | 2,404 | 2,708 | 5,141 | 22,802 | 2,641 | 7,616 | 6,743 | 5,256 |
| March | 14,315 | 2,348 | 2,736 | 5,259 | 23,002 | 2,708 | 7,714 | 6,804 | 5,308 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 0.6 | -0.2 | 2.7 | 2.5 | 0.9 | 0.3 | 1.4 | 1.3 | 2.6 |
| December | -0.3 | 2.3 | 1.2 | -1.1 | 0.9 | 1.9 | 2.0 | 1.1 | 0.5 |
| March | 0.1 | -4.1 | -0.3 | 4.1 | 0.9 | 2.1 | 1.7 | 1.0 | 7.3 |
| June | 0.4 | -0.2 | 1.1 | -1.0 | 0.9 | -1.8 | 0.5 | 0.9 | -0.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 0.9 | 3.2 | 2.7 | 2.4 | 1.0 | -0.8 | 0.7 | 0.7 | -1.2 |
| December | -0.2 | -4.6 | 0.5 | -1.5 | 0.8 | 2.1 | 0.0 | 0.7 | -0.8 |
| March | 0.7 | -2.3 | 1.0 | 2.3 | 0.9 | 2.5 | 1.3 | 0.9 | 1.0 |

[^10]HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure-
Quarterly \% change


Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003-04 - continued

| Period | Operation of vehicles | Transport services | Communications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | Other <br> goods and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 23,156 | 8,314 | 7,410 | 39,695 | 13,164 | 28,026 | 23,214 | 25,881 | 369,939 |
| 1997-1998 | 23,768 | 8,696 | 8,060 | 42,365 | 14,121 | 29,538 | 24,440 | 26,967 | 387,483 |
| 1998-1999 | 24,610 | 9,576 | 9,226 | 44,497 | 14,196 | 32,562 | 26,555 | 28,074 | 406,231 |
| 1999-2000 | 25,207 | 10,055 | 10,440 | 46,587 | 14,526 | 34,282 | 28,443 | 28,411 | 422,904 |
| 2000-2001 | 25,589 | 11,054 | 11,766 | 49,420 | 14,826 | 34,962 | 29,372 | 28,861 | 438,344 |
| 2001-2002 | 26,295 | 10,657 | 12,537 | 50,762 | 15,358 | 34,385 | 31,808 | 29,623 | 451,188 |
| 2002-2003 | 26,344 | 10,880 | 13,344 | 53,796 | 15,894 | 35,551 | 32,093 | 30,833 | 467,549 |
| 2003-2004 | 27,162 | 11,632 | 14,130 | 59,166 | 16,445 | 38,033 | 33,436 | 32,650 | 493,287 |
| 2004-2005 | 27,541 | 12,233 | 14,844 | 62,432 | 17,000 | 38,565 | 35,245 | 34,115 | 514,374 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.2 | 7.0 | 13.2 | 6.6 | 5.2 | -2.8 | 2.4 | 2.7 | 2.6 |
| 1997-1998 | 2.6 | 4.6 | 8.8 | 6.7 | 7.3 | 5.4 | 5.3 | 4.2 | 4.7 |
| 1998-1999 | 3.5 | 10.1 | 14.5 | 5.0 | 0.5 | 10.2 | 8.7 | 4.1 | 4.8 |
| 1999-2000 | 2.4 | 5.0 | 13.2 | 4.7 | 2.3 | 5.3 | 7.1 | 1.2 | 4.1 |
| 2000-2001 | 1.5 | 9.9 | 12.7 | 6.1 | 2.1 | 2.0 | 3.3 | 1.6 | 3.7 |
| 2001-2002 | 2.8 | -3.6 | 6.6 | 2.7 | 3.6 | -1.7 | 8.3 | 2.6 | 2.9 |
| 2002-2003 | 0.2 | 2.1 | 6.4 | 6.0 | 3.5 | 3.4 | 0.9 | 4.1 | 3.6 |
| 2003-2004 | 3.1 | 6.9 | 5.9 | 10.0 | 3.5 | 7.0 | 4.2 | 5.9 | 5.5 |
| 2004-2005 | 1.4 | 5.2 | 5.1 | 5.5 | 3.4 | 1.4 | 5.4 | 4.5 | 4.3 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 6,899 | 3,006 | 3,576 | 14,940 | 4,134 | 9,678 | 8,404 | 8,230 | 124,545 |
| June | 6,807 | 3,038 | 3,639 | 15,129 | 4,172 | 9,683 | 8,512 | 8,355 | 125,779 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 6,994 | 3,050 | 3,649 | 15,360 | 4,206 | 9,642 | 8,650 | 8,471 | 127,249 |
| December | 6,979 | 3,077 | 3,687 | 15,515 | 4,234 | 9,593 | 8,776 | 8,528 | 128,090 |
| March | 6,820 | 3,036 | 3,720 | 15,682 | 4,262 | 9,534 | 8,862 | 8,515 | 129,037 |
| June | 6,745 | 3,068 | 3,787 | 15,877 | 4,297 | 9,739 | 8,957 | 8,602 | 129,920 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 6,592 | 3,019 | 3,809 | 16,082 | 4,340 | 9,726 | 9,049 | 8,698 | 130,798 |
| December | 6,511 | 3,101 | 3,853 | 16,352 | 4,359 | 9,992 | 9,176 | 8,709 | 131,585 |
| March | 6,622 | 3,052 | 3,860 | 16,420 | 4,392 | 10,070 | 9,267 | 8,920 | 132,797 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 2.8 | 0.4 | 0.3 | 1.5 | 0.8 | -0.4 | 1.6 | 1.4 | 1.2 |
| December | -0.2 | 0.9 | 1.0 | 1.0 | 0.7 | -0.5 | 1.5 | 0.7 | 0.7 |
| March | -2.3 | -1.3 | 0.9 | 1.1 | 0.7 | -0.6 | 1.0 | -0.1 | 0.7 |
| June | -1.1 | 1.1 | 1.8 | 1.2 | 0.8 | 2.2 | 1.1 | 1.0 | 0.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | -2.3 | -1.6 | 0.6 | 1.3 | 1.0 | -0.1 | 1.0 | 1.1 | 0.7 |
| December | -1.2 | 2.7 | 1.2 | 1.7 | 0.4 | 2.7 | 1.4 | 0.1 | 0.6 |
| March | 1.7 | -1.6 | 0.2 | 0.4 | 0.7 | 0.8 | 1.0 | 2.4 | 0.9 |

[^11]CONSUMPTION AND
INVESTMENT

RETAIL TURNOVER,
Chain volume measures (reference year 2003-04)-
Percent change from previous quarter


Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2003-04

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 63,912.7 | 12,222.3 | 8,781.6 | 13,653.2 | 6,947.7 | 12,894.9 | 23,932.4 | 140,602.6 |
| 1997-1998 | 66,377.3 | 12,573.0 | 8,988.0 | 14,245.9 | 7,098.8 | 14,053.4 | 24,170.2 | 145,818.2 |
| 1998-1999 | 67,881.8 | 12,973.7 | 10,049.4 | 14,712.6 | 7,188.4 | 14,613.5 | 26,154.2 | 151,821.4 |
| 1999-2000 | 69,055.8 | 13,746.1 | 10,778.0 | 17,455.6 | 7,272.7 | 15,677.8 | 27,462.1 | 160,382.8 |
| 2000-2001 | 69,565.9 | 13,171.0 | 10,233.1 | 18,581.3 | 6,987.5 | 16,683.5 | 27,484.6 | 161,844.1 |
| 2001-2002 | 71,713.4 | 13,794.9 | 11,034.5 | 21,670.8 | 7,015.1 | 18,158.4 | 28,221.1 | 171,197.6 |
| 2002-2003 | 74,072.9 | 14,634.1 | 11,706.6 | 24,158.5 | 7,187.9 | 19,006.7 | 29,203.4 | 179,783.4 |
| 2003-2004 | 77,101.0 | 15,690.4 | 12,487.5 | 28,128.1 | 7,902.5 | 20,972.0 | 31,238.6 | 193,520.1 |
| 2004-2005 | 79,079.9 | 16,400.9 | 13,481.7 | 30,972.9 | 8,287.5 | 21,261.1 | 30,801.8 | 200,285.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 0.9 | -0.6 | -1.4 | 10.9 | -4.9 | 4.3 | -5.8 | 0.9 |
| 1997-1998 | 3.9 | 2.9 | 2.3 | 4.3 | 2.2 | 9.0 | 1.0 | 3.7 |
| 1998-1999 | 2.3 | 3.2 | 11.8 | 3.3 | 1.3 | 4.0 | 8.2 | 4.1 |
| 1999-2000 | 1.7 | 6.0 | 7.3 | 18.6 | 1.2 | 7.3 | 5.0 | 5.6 |
| 2000-2001 | 0.7 | -4.2 | -5.1 | 6.4 | -3.9 | 6.4 | 0.1 | 0.9 |
| 2001-2002 | 3.1 | 4.7 | 7.8 | 16.6 | 0.4 | 8.8 | 2.7 | 5.8 |
| 2002-2003 | 3.3 | 6.1 | 6.1 | 11.5 | 2.5 | 4.7 | 3.5 | 5.0 |
| 2003-2004 | 4.1 | 7.2 | 6.7 | 16.4 | 9.9 | 10.3 | 7.0 | 7.6 |
| 2004-2005 | 2.6 | 4.5 | 8.0 | 10.1 | 4.9 | 1.4 | -1.4 | 3.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| March | 19,314.5 | 3,921.9 | 3,126.5 | 7,212.6 | 1,974.4 | 5,233.7 | 7,862.0 | 48,750.4 |
| June | 19,756.7 | 4,060.2 | 3,259.2 | 7,328.4 | 2,009.7 | 5,246.1 | 7,891.9 | 49,509.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 19,859.9 | 4,111.2 | 3,305.0 | 7,432.0 | 2,040.9 | 5,417.9 | 7,767.2 | 49,934.0 |
| December | 19,684.6 | 4,043.2 | 3,297.8 | 7,665.5 | 2,024.3 | 5,409.2 | 7,681.9 | 49,806.4 |
| March | 19,621.4 | 4,245.9 | 3,464.9 | 7,906.4 | 2,100.8 | 5,324.7 | 7,567.2 | 50,231.2 |
| June | 19,913.4 | 4,000.9 | 3,414.3 | 7,969.5 | 2,121.5 | 5,109.3 | 7,785.2 | 50,314.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 20,152.5 | 4,097.9 | 3,513.6 | 7,993.5 | 2,045.5 | 4,960.8 | 7,758.8 | 50,522.6 |
| December | 20,148.3 | 4,015.1 | 3,500.1 | 8,117.8 | 2,027.4 | 4,973.1 | 7,985.7 | 50,767.6 |
| March | 20,299.3 | 4,140.9 | 3,611.7 | 8,199.2 | 2,022.3 | 5,246.9 | 8,088.1 | 51,608.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| December | -0.9 | -1.7 | -0.2 | 3.1 | -0.8 | -0.2 | -1.1 | -0.3 |
| March | -0.3 | 5.0 | 5.1 | 3.1 | 3.8 | -1.6 | -1.5 | 0.9 |
| June | 1.5 | -5.8 | -1.5 | 0.8 | 1.0 | -4.0 | 2.9 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 1.2 | 2.4 | 2.9 | 0.3 | -3.6 | -2.9 | -0.3 | 0.4 |
| December | 0.0 | -2.0 | -0.4 | 1.6 | -0.9 | 0.2 | 2.9 | 0.5 |
| March | 0.7 | 3.1 | 3.2 | 1.0 | -0.3 | 5.5 | 1.3 | 1.7 |

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month


Source: Retail Trade, Australia. cat. no. 8501.0

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 51,384.9 | 11,585.9 | 8,371.6 | 17,154.5 | 6,037.2 | 12,037.6 | 18,957.3 | 125,529.1 |
| 1997-1998 | 54,237.2 | 11,961.9 | 8,610.5 | 17,235.4 | 6,316.2 | 13,129.6 | 19,427.1 | 130,917.9 |
| 1998-1999 | 57,269.6 | 12,431.3 | 9,593.0 | 17,303.0 | 6,572.6 | 13,710.1 | 21,397.5 | 138,277.1 |
| 1999-2000 | 59,520.9 | 13,147.1 | 10,185.7 | 19,643.3 | 6,712.6 | 14,673.5 | 23,015.4 | 146,898.4 |
| 2000-2001 | 62,455.2 | 13,139.4 | 10,266.4 | 20,808.8 | 6,711.4 | 15,963.7 | 25,055.0 | 154,399.9 |
| 2001-2002 | 67,607.5 | 13,878.1 | 11,077.4 | 23,854.7 | 6,930.3 | 17,599.5 | 26,456.4 | 167,403.8 |
| 2002-2003 | 72,154.5 | 14,750.2 | 11,769.4 | 25,663.1 | 7,178.5 | 18,813.6 | 28,171.8 | 178,501.2 |
| 2003-2004 | 77,101.0 | 15,690.4 | 12,487.5 | 28,128.1 | 7,902.5 | 20,972.0 | 31,238.6 | 193,520.1 |
| 2004-2005 | 80,371.4 | 16,282.6 | 13,241.7 | 29,929.1 | 8,299.8 | 21,278.9 | 31,832.1 | 201,235.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 3.9 | -0.2 | -0.7 | 4.8 | -2.5 | 5.7 | -3.6 | 2.0 |
| 1997-1998 | 5.6 | 3.2 | 2.9 | 0.5 | 4.6 | 9.1 | 2.5 | 4.3 |
| 1998-1999 | 5.6 | 3.9 | 11.4 | 0.4 | 4.1 | 4.4 | 10.1 | 5.6 |
| 1999-2000 | 3.9 | 5.8 | 6.2 | 13.5 | 2.1 | 7.0 | 7.6 | 6.2 |
| 2000-2001 | 4.9 | -0.1 | 0.8 | 5.9 | 0.0 | 8.8 | 8.9 | 5.1 |
| 2001-2002 | 8.2 | 5.6 | 7.9 | 14.6 | 3.3 | 10.2 | 5.6 | 8.4 |
| 2002-2003 | 6.7 | 6.3 | 6.2 | 7.6 | 3.6 | 6.9 | 6.5 | 6.6 |
| 2003-2004 | 6.9 | 6.4 | 6.1 | 9.6 | 10.1 | 11.5 | 10.9 | 8.4 |
| 2004-2005 | 4.2 | 3.8 | 6.0 | 6.4 | 5.0 | 1.5 | 1.9 | 4.0 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| February | 6,683.9 | 1,367.6 | 1,112.6 | 2,519.2 | 700.7 | 1,764.8 | 2,629.5 | 16,760.7 |
| March | 6,715.4 | 1,366.1 | 1,120.7 | 2,526.1 | 705.9 | 1,749.8 | 2,646.2 | 16,806.2 |
| April | 6,757.8 | 1,364.5 | 1,126.5 | 2,536.2 | 708.2 | 1,734.8 | 2,668.9 | 16,871.7 |
| May | 6,809.4 | 1,363.5 | 1,131.3 | 2,547.3 | 707.0 | 1,718.9 | 2,693.0 | 16,947.7 |
| June | 6,865.3 | 1,363.3 | 1,136.8 | 2,555.1 | 702.6 | 1,702.1 | 2,715.0 | 17,024.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | 6,915.8 | 1,363.0 | 1,142.3 | 2,559.6 | 696.7 | 1,686.3 | 2,734.4 | 17,091.1 |
| August | 6,955.6 | 1,360.9 | 1,145.9 | 2,562.0 | 691.1 | 1,674.1 | 2,752.6 | 17,142.2 |
| September | 6,985.9 | 1,354.6 | 1,147.2 | 2,563.3 | 687.0 | 1,668.7 | 2,772.2 | 17,181.8 |
| October | 7,008.4 | 1,346.1 | 1,146.2 | 2,565.7 | 684.5 | 1,671.8 | 2,794.6 | 17,219.3 |
| November | 7,031.4 | 1,341.0 | 1,144.3 | 2,571.6 | 683.2 | 1,685.6 | 2,820.3 | 17,277.5 |
| December | 7,062.3 | 1,344.1 | 1,144.4 | 2,581.3 | 682.3 | 1,708.7 | 2,846.6 | 17,369.7 |
| January | 7,102.9 | 1,352.2 | 1,146.8 | 2,591.9 | 680.8 | 1,735.2 | 2,870.8 | 17,480.4 |
| February | 7,149.2 | 1,361.8 | 1,150.9 | 2,601.8 | 678.8 | 1,761.3 | 2,893.9 | 17,597.8 |
| March | 7,197.6 | 1,371.3 | 1,155.6 | 2,610.7 | 676.7 | 1,786.7 | 2,916.8 | 17,716.8 |
| April | 7,242.1 | 1,380.2 | 1,160.5 | 2,618.8 | 675.1 | 1,810.4 | 2,937.2 | 17,830.6 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |
| August | 0.6 | -0.2 | 0.3 | 0.1 | -0.8 | -0.7 | 0.7 | 0.3 |
| September | 0.4 | -0.5 | 0.1 | 0.1 | -0.6 | -0.3 | 0.7 | 0.2 |
| October | 0.3 | -0.6 | -0.1 | 0.1 | -0.4 | 0.2 | 0.8 | 0.2 |
| November | 0.3 | -0.4 | -0.2 | 0.2 | -0.2 | 0.8 | 0.9 | 0.3 |
| December | 0.4 | 0.2 | 0.0 | 0.4 | -0.1 | 1.4 | 0.9 | 0.5 |
| January | 0.6 | 0.6 | 0.2 | 0.4 | -0.2 | 1.6 | 0.9 | 0.6 |
| February | 0.7 | 0.7 | 0.4 | 0.4 | -0.3 | 1.5 | 0.8 | 0.7 |
| March | 0.7 | 0.7 | 0.4 | 0.3 | -0.3 | 1.4 | 0.8 | 0.7 |
| April | 0.6 | 0.7 | 0.4 | 0.3 | -0.2 | 1.3 | 0.7 | 0.6 |

Source: Retail Trade, Australia, cat. no. 8501.0.

CONSUMPTION AND INVESTMENT

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES Chain volume measures, Reference year 2003-04

| Period | Private gross fixed capital formation |  |  |  |  |  |  | Change in inventories |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwellings | $\begin{array}{r} \text { Non- } \\ \text { dwelling } \\ \text { construction } \end{array}$ | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total | Private non-farm | Farm and public authority |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 35,975 | 27,665 | 33,233 | 2,568 | 5,932 | 11,357 | 115,712 | 3,958 | -3,075 |
| 1997-1998 | 42,830 | 32,526 | 36,758 | 1,585 | 6,626 | 12,247 | 131,386 | -85 | 734 |
| 1998-1999 | 45,414 | 34,123 | 35,205 | 1,943 | 6,966 | 12,284 | 133,646 | 5,060 | 59 |
| 1999-2000 | 51,882 | 34,362 | 39,765 | 2,047 | 7,645 | 13,925 | 147,192 | 2,173 | 136 |
| 2000-2001 | 40,118 | 25,096 | 41,076 | 2,101 | 9,066 | 12,714 | 130,842 | 2,627 | -562 |
| 2001-2002 | 48,163 | 27,066 | 42,126 | 2,185 | 9,156 | 15,840 | 143,672 | -245 | 314 |
| 2002-2003 | 55,365 | 35,059 | 49,564 | 1,158 | 10,239 | 16,617 | 167,019 | 1,313 | -343 |
| 2003-2004 | 57,583 | 36,725 | 57,077 | 2,609 | 10,747 | 16,278 | 181,019 | 6,281 | -247 |
| 2004-2005 | 56,727 | 39,669 | 66,658 | 2,705 | 11,505 | 13,555 | 190,819 | 2,786 | 458 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 1.3 | 13.4 | 14.6 | -4.0 | 24.2 | 1.7 | 10.3 | na | na |
| 1997-1998 | 19.1 | 17.6 | 10.6 | -38.3 | 11.7 | 7.8 | 13.5 |  |  |
| 1998-1999 | 6.0 | 4.9 | -4.2 | 22.6 | 5.1 | 0.3 | 1.7 |  |  |
| 1999-2000 | 14.2 | 0.7 | 13.0 | 5.4 | 9.8 | 13.4 | 10.1 |  |  |
| 2000-2001 | -22.7 | -27.0 | 3.3 | 2.6 | 18.6 | -8.7 | -11.1 |  |  |
| 2001-2002 | 20.1 | 7.8 | 2.6 | 4.0 | 1.0 | 24.6 | 9.8 |  |  |
| 2002-2003 | 15.0 | 29.5 | 17.7 | -47.0 | 11.8 | 4.9 | 16.2 |  |  |
| 2003-2004 | 4.0 | 4.8 | 15.2 | 125.3 | 5.0 | -2.0 | 8.4 |  |  |
| 2004-2005 | -1.5 | 8.0 | 16.8 | 3.7 | 7.1 | -16.7 | 5.4 |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 14,730 | 9,439 | 14,158 | 652 | 2,656 | 4,039 | 45,788 | 1,952 | 34 |
| June | 14,624 | 9,354 | 14,752 | 652 | 2,791 | 3,731 | 46,375 | 1,291 | -500 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 14,520 | 8,923 | 15,803 | 676 | 2,769 | 3,431 | 46,123 | 348 | 206 |
| December | 14,068 | 9,769 | 16,868 | 676 | 2,838 | 3,264 | 47,483 | -234 | 447 |
| March | 13,705 | 10,155 | 16,159 | 676 | 2,923 | 3,324 | 46,942 | 1,450 | 22 |
| June | 14,434 | 10,822 | 17,827 | 676 | 2,975 | 3,536 | 50,271 | 1,282 | -178 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 14,200 | 11,426 | 18,377 | 682 | 2,974 | 3,226 | 50,885 | 586 | 139 |
| December | 13,735 | 11,813 | 20,096 | 682 | 3,047 | 3,298 | 52,671 | 711 | 105 |
| March | 13,395 | 11,688 | 20,592 | 682 | 3,054 | 3,539 | 52,949 | 687 | 85 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| December | -3.1 | 9.5 | 6.7 | 0.0 | 2.5 | -4.9 | 2.9 | na | na |
| March | -2.6 | 4.0 | -4.2 | 0.0 | 3.0 | 1.8 | -1.1 |  |  |
| June | 5.3 | 6.6 | 10.3 | 0.0 | 1.8 | 6.4 | 7.1 |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | -1.6 | 5.6 | 3.1 | 0.8 | 0.0 | -8.8 | 1.2 | na | na |
| December | -3.3 | 3.4 | 9.4 | 0.0 | 2.5 | 2.2 | 3.5 |  |  |
| March | -2.5 | -1.1 | 2.5 | 0.0 | 0.2 | 7.3 | 0.5 |  |  |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 2003-04) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Asset |  | Industry |  |  |  | Asset |  | Industry |  |  |  |
|  | Buildings and structures | Equip-mentplant and machinery | Mining | Manufacturing | Other selected industries | Total | Buildings and structures | Equip-mentplant and machinery | Mining | Manufacturing | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 14,330 | 29,507 | 8,781 | 10,198 | 24,859 | 43,837 | 17,939 | 21,064 | 10,054 | 8,971 | 18,590 | 36,446 |
| 1997-1998 | 13,150 | 33,060 | 11,029 | 10,996 | 24,185 | 46,210 | 15,987 | 24,279 | 12,311 | 9,773 | 18,636 | 38,894 |
| 1998-1999 | 13,880 | 31,534 | 8,795 | 9,610 | 27,010 | 45,415 | 16,373 | 23,573 | 9,437 | 8,457 | 21,265 | 38,352 |
| 1999-2000 | 12,462 | 31,963 | 5,467 | 10,142 | 28,816 | 44,425 | 14,171 | 25,934 | 5,799 | 9,320 | 24,179 | 39,443 |
| 2000-2001 | 10,742 | 31,878 | 5,490 | 9,144 | 27,987 | 42,621 | 11,920 | 26,399 | 5,628 | 8,234 | 24,125 | 38,194 |
| 2001-2002 | 10,552 | 33,828 | 7,249 | 9,180 | 27,950 | 44,380 | 11,589 | 28,473 | 7,284 | 8,242 | 24,628 | 40,172 |
| 2002-2003 | 13,000 | 37,816 | 8,766 | 11,384 | 30,665 | 50,816 | 13,772 | 33,707 | 8,757 | 10,634 | 28,218 | 47,599 |
| 2003-2004 | 15,645 | 35,602 | 9,282 | 11,424 | 30,541 | 51,247 | 15,645 | 35,602 | 9,282 | 11,424 | 30,541 | 51,247 |
| 2004-2005 | 19,262 | 38,293 | 10,253 | 12,681 | 34,620 | 57,554 | 17,805 | 40,382 | 9,834 | 12,725 | 35,628 | 58,188 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 16.1 | 4.9 | 16.7 | -2.5 | 10.5 | 8.3 | 13.2 | 13.7 | 16.5 | 1.7 | 18.4 | 13.6 |
| 1997-1998 | -8.2 | 12.0 | 25.6 | 7.8 | -2.7 | 5.4 | -10.9 | 15.3 | 22.4 | 8.9 | 0.3 | 6.7 |
| 1998-1999 | 5.5 | -4.6 | -20.3 | -12.6 | 11.7 | -1.7 | 2.4 | -2.9 | -23.3 | -13.5 | 14.1 | -1.4 |
| 1999-2000 | -10.2 | 1.4 | -37.8 | 5.5 | 6.7 | -2.2 | -13.4 | 10.0 | -38.6 | 10.2 | 13.7 | 2.8 |
| 2000-2001 | -13.8 | -0.3 | 0.4 | -9.8 | -2.9 | -4.1 | -15.9 | 1.8 | -2.9 | -11.7 | -0.2 | -3.2 |
| 2001-2002 | -1.8 | 6.1 | 32.1 | 0.4 | -0.1 | 4.1 | -2.8 | 7.9 | 29.4 | 0.1 | 2.1 | 5.2 |
| 2002-2003 | 23.2 | 11.8 | 20.9 | 24.0 | 9.7 | 14.5 | 18.8 | 18.4 | 20.2 | 29.0 | 14.6 | 18.5 |
| 2003-2004 | 20.4 | -5.9 | 5.9 | 0.3 | -0.4 | 0.8 | 13.6 | 5.6 | 6.0 | 7.4 | 8.2 | 7.7 |
| 2004-2005 | 23.1 | 7.6 | 10.5 | 11.0 | 13.4 | 12.3 | 13.8 | 13.4 | 6.0 | 11.4 | 16.7 | 13.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 3,888 | 8,298 | 2,246 | 2,531 | 7,408 | 12,185 | 3,868 | 8,505 | 2,254 | 2,571 | 7,507 | 12,334 |
| June | 4,277 | 8,781 | 2,168 | 2,958 | 7,930 | 13,056 | 4,152 | 9,189 | 2,156 | 3,042 | 8,181 | 13,396 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,275 | 8,823 | 2,414 | 2,783 | 7,902 | 13,099 | 4,060 | 9,240 | 2,346 | 2,798 | 8,084 | 13,229 |
| December | 4,532 | 9,989 | 2,379 | 3,047 | 9,094 | 14,520 | 4,217 | 10,458 | 2,301 | 3,069 | 9,320 | 14,691 |
| March | 5,099 | 9,234 | 2,519 | 3,397 | 8,417 | 14,333 | 4,672 | 9,773 | 2,402 | 3,392 | 8,610 | 14,404 |
| June | 5,393 | 10,146 | 2,941 | 3,442 | 9,156 | 15,539 | 4,856 | 10,911 | 2,786 | 3,465 | 9,614 | 15,865 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 6,009 | 10,261 | 3,410 | 4,038 | 8,821 | 16,269 | 5,358 | 11,035 | 3,191 | 4,014 | 9,124 | 16,329 |
| December | 6,635 | 11,733 | 4,102 | 4,020 | 10,245 | 18,367 | 5,856 | 12,606 | 3,823 | 3,996 | 10,637 | 18,456 |
| March | 6,956 | 11,580 | 4,993 | 3,910 | 9,633 | 18,536 | 6,065 | 12,549 | 4,586 | 3,872 | 10,113 | 18,571 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 12.5 | -7.6 | 5.9 | 11.5 | -7.4 | -1.3 | 10.8 | -6.5 | 4.4 | 10.5 | -7.6 | -2.0 |
| June | 5.8 | 9.9 | 16.8 | 1.3 | 8.8 | 8.4 | 3.9 | 11.6 | 16.0 | 2.1 | 11.7 | 10.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 11.4 | 1.1 | 15.9 | 17.3 | -3.7 | 4.7 | 10.3 | 1.1 | 14.6 | 15.8 | -5.1 | 2.9 |
| December | 10.4 | 14.3 | 20.3 | -0.4 | 16.1 | 12.9 | 9.3 | 14.2 | 19.8 | -0.5 | 16.6 | 13.0 |
| March | 4.8 | -1.3 | 21.7 | -2.7 | -6.0 | 0.9 | 3.6 | -0.5 | 20.0 | -3.1 | -4.9 | 0.6 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 4,011 | 9,007 | 2,350 | 2,883 | 7,779 | 13,012 | 3,952 | 8,837 | 2,302 | 2,779 | 7,699 | 12,782 |
| June | 4,162 | 8,880 | 2,299 | 2,853 | 7,886 | 13,038 | 4,022 | 8,990 | 2,242 | 2,807 | 7,950 | 13,007 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,342 | 8,871 | 2,300 | 2,911 | 8,001 | 13,212 | 4,122 | 9,235 | 2,240 | 2,929 | 8,163 | 13,337 |
| December | 4,606 | 9,065 | 2,391 | 3,042 | 8,239 | 13,672 | 4,292 | 9,573 | 2,314 | 3,080 | 8,458 | 13,853 |
| March | 4,982 | 9,404 | 2,575 | 3,298 | 8,513 | 14,386 | 4,558 | 9,964 | 2,459 | 3,306 | 8,763 | 14,527 |
| June | 5,483 | 9,942 | 2,900 | 3,625 | 8,902 | 15,427 | 4,946 | 10,637 | 2,744 | 3,628 | 9,227 | 15,600 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 6,024 | 10,631 | 3,479 | 3,861 | 9,310 | 16,650 | 5,374 | 11,428 | 3,257 | 3,848 | 9,685 | 16,787 |
| December | 6,540 | 11,278 | 4,154 | 3,989 | 9,672 | 17,815 | 5,767 | 12,156 | 3,855 | 3,962 | 10,077 | 17,893 |
| March | 6,938 | 11,719 | 4,787 | 4,011 | 9,910 | 18,708 | 6,023 | 12,703 | 4,427 | 3,980 | 10,333 | 18,757 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 8.2 | 3.7 | 7.7 | 8.4 | 3.3 | 5.2 | 6.2 | 4.1 | 6.2 | 7.3 | 3.6 | 4.9 |
| June | 10.1 | 5.7 | 12.6 | 9.9 | 4.6 | 7.2 | 8.5 | 6.8 | 11.6 | 9.8 | 5.3 | 7.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 9.9 | 6.9 | 20.0 | 6.5 | 4.6 | 7.9 | 8.6 | 7.4 | 18.7 | 6.1 | 5.0 | 7.6 |
| December | 8.6 | 6.1 | 19.4 | 3.3 | 3.9 | 7.0 | 7.3 | 6.4 | 18.4 | 3.0 | 4.0 | 6.6 |
| March | 6.1 | 3.9 | 15.2 | 0.6 | 2.5 | 5.0 | 4.5 | 4.5 | 14.8 | 0.4 | 2.5 | 4.8 |

[^12]CONSUMPTION AND
INVESTMENT

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

|  | Estimate 1 | Estimate 2 | Estimate 3 | Estimate 4 | Estimate 5 | Estimate 6 | Estimate 7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Expected expenditure reported 5-6 months before period began | Expected expenditure reported 2-3 months before period began | Expected expenditure reported at beginning of period | Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | $\begin{array}{r} \text { Expected } \\ \text { expenditure } \\ \text { reported } 9-10 \\ \text { months into } \\ \text { period } \\ \text { (includes } 9 \\ \text { months actual } \\ \text { expenditure) } \end{array}$ | 12 months actual expenditure |
| NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1998-1999 | 37,916 | 41,492 | 44,737 | 45,539 | 45,693 | 46,114 | 45,415 |
| 1999-2000 | 32,611 | 33,412 | 37,419 | 41,852 | 43,669 | 45,086 | 44,425 |
| 2000-2001 | 34,768 | 36,691 | 39,777 | 43,092 | 42,758 | 42,676 | 42,621 |
| 2001-2002 | 36,317 | 37,762 | 41,917 | 43,752 | 44,105 | 44,594 | 44,380 |
| 2002-2003 | 41,553 | 44,281 | 47,169 | 49,149 | 50,607 | 51,514 | 50,816 |
| 2003-2004 | 43,369 | 45,681 | 49,462 | 51,458 | 50,755 | 50,747 | 51,247 |
| 2004-2005 | 41,682 | 45,197 | 49,034 | 53,969 | 55,619 | 57,821 | 57,554 |
| 2005-2006 | 44,819 | 48,871 | 57,005 | 63,235 | 68,529 | 71,443 | nya |
| 2006-2007 | 54,070 | 58,877 | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION) |  |  |  |  |  |  |  |
| 1998-1999 | 9,404 | 10,088 | 9,245 | 9,660 | 9,408 | 9,112 | 8,795 |
| 1999-2000 | 6,571 | 5,606 | 6,102 | 6,473 | 5,753 | 5,729 | 5,467 |
| 2000-2001 | 5,355 | 5,569 | 5,789 | 6,415 | 5,952 | 5,879 | 5,490 |
| 2001-2002 | 6,323 | 7,327 | 8,300 | 8,873 | 8,415 | 7,749 | 7,249 |
| 2002-2003 | 9,764 | 10,163 | 10,510 | 10,089 | 9,695 | 9,222 | 8,766 |
| 2003-2004 | 9,388 | 10,053 | 10,672 | 10,812 | 10,365 | 9,780 | 9,282 |
| 2004-2005 | 10,192 | 10,937 | 11,226 | 11,784 | 10,998 | 10,950 | 10,253 |
| 2005-2006 | 9,795 | 10,817 | 12,759 | 14,465 | 15,728 | 17,532 | nya |
| 2006-2007 | 15,526 | 18,637 | nya | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) |  |  |  |  |  |  |  |
| 1998-1999 | 8,679 | 10,412 | 11,257 | 10,525 | 10,492 | 10,119 | 9,610 |
| 1999-2000 | 8,873 | 8,795 | 9,294 | 9,946 | 10,235 | 10,418 | 10,142 |
| 2000-2001 | 9,339 | 10,015 | 10,502 | 10,027 | 10,088 | 9,514 | 9,144 |
| 2001-2002 | 9,161 | 9,028 | 9,018 | 9,174 | 9,465 | 9,377 | 9,180 |
| 2002-2003 | 9,173 | 9,776 | 11,021 | 10,808 | 10,904 | 11,624 | 11,384 |
| 2003-2004 | 10,453 | 10,911 | 12,402 | 12,370 | 11,371 | 11,571 | 11,424 |
| 2004-2005 | 9,853 | 10,915 | 12,133 | 12,937 | 12,928 | 12,895 | 12,681 |
| 2005-2006 | 11,095 | 12,684 | 14,024 | 15,046 | 15,621 | 15,695 | nya |
| 2006-2007 | 11,696 | 10,914 | nya | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) |  |  |  |  |  |  |  |
| 1998-1999 | 19,833 | 20,992 | 24,235 | 25,354 | 25,792 | 26,883 | 27,010 |
| 1999-2000 | 17,168 | 19,011 | 22,024 | 25,433 | 27,681 | 28,940 | 28,816 |
| 2000-2001 | 20,074 | 21,108 | 23,486 | 26,650 | 26,718 | 27,283 | 27,987 |
| 2001-2002 | 20,834 | 21,407 | 24,600 | 25,704 | 26,225 | 27,469 | 27,950 |
| 2002-2003 | 22,616 | 24,341 | 25,638 | 28,252 | 30,009 | 30,669 | 30,665 |
| 2003-2004 | 23,528 | 24,716 | 26,388 | 28,276 | 29,019 | 29,396 | 30,541 |
| 2004-2005 | 21,637 | 23,346 | 25,676 | 29,247 | 31,693 | 33,976 | 34,620 |
| 2005-2006 | 23,929 | 25,370 | 30,222 | 33,724 | 37,180 | 38,216 | nya |
| 2006-2007 | 26,848 | 29,326 | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION) |  |  |  |  |  |  |  |
| 1998-1999 | 11,812 | 13,587 | 14,789 | 16,040 | 14,832 | 14,227 | 13,880 |
| 1999-2000 | 1,9,393 | 8,840 | 10,539 | 11,998 | 13,148 | 12,922 | 12,462 |
| 2000-2001 | 9,321 | 9,654 | 10,834 | 11,333 | 11,330 | 10,955 | 10,742 |
| 2001-2002 | 8,860 | 10,122 | 12,445 | 11,796 | 11,335 | 10,891 | 10,552 |
| 2002-2003 | 11,694 | 12,124 | 12,691 | 13,344 | 14,067 | 13,744 | 13,000 |
| 2003-2004 | 13,975 | 14,551 | 16,834 | 16,427 | 16,353 | 15,712 | 15,645 |
| 2004-2005 | 14,754 | 16,775 | 18,359 | 20,323 | 20,176 | 20,160 | 19,262 |
| 2005-2006 | 16,846 | 18,724 | 22,499 | 24,963 | 26,389 | 27,287 | nya |
| 2006-2007 | 22,759 | 25,422 | nya | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) |  |  |  |  |  |  |  |
| 1998-1999 | 26,104 | 27,905 | 29,948 | 29,498 | 30,861 | 31,887 | 31,534 |
| 1999-2000 | 23,219 | 24,572 | 26,880 | 29,855 | 30,520 | 32,164 | 31,963 |
| 2000-2001 | 25,447 | 27,037 | 28,943 | 31,759 | 31,428 | 31,721 | 31,878 |
| 2001-2002 | 27,457 | 27,640 | 29,473 | 31,956 | 32,769 | 33,703 | 33,828 |
| 2002-2003 | 29,859 | 32,157 | 34,478 | 35,805 | 36,540 | 37,770 | 37,816 |
| 2003-2004 | 29,393 | 31,129 | 32,627 | 35,031 | 34,402 | 35,034 | 35,602 |
| 2004-2005 | 26,927 | 28,423 | 30,675 | 33,645 | 35,442 | 37,661 | 38,293 |
| 2005-2006 | 27,975 | 30,147 | 34,508 | 38,272 | 42,139 | 44,156 | nya |
| 2006-2007 | 31,309 | 33,454 | nya | nya | nya | nya | nya |

[^13]TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 2003-04) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 4,499 | 27,385 | 21,173 | 17,076 | 700 | 70,834 | 5,200 | 30,138 | 21,666 | 18,437 | 802 | 75,718 |
| 1997-1998 | 4,479 | 28,838 | 23,256 | 16,665 | 815 | 74,052 | 5,127 | 31,362 | 23,196 | 17,723 | 933 | 77,865 |
| 1998-1999 | 3,857 | 30,918 | 24,250 | 18,430 | 1,033 | 78,488 | 4,495 | 34,172 | 24,393 | 19,402 | 1,141 | 83,114 |
| 1999-2000 | 4,217 | 33,883 | 28,341 | 18,882 | 1,160 | 86,482 | 4,294 | 34,909 | 28,161 | 19,497 | 1,212 | 87,782 |
| 2000-2001 | 3,849 | 35,220 | 30,310 | 21,493 | 1,226 | 92,099 | 3,850 | 34,693 | 28,201 | 22,517 | 1,287 | 90,264 |
| 2001-2002 | 4,508 | 35,643 | 29,746 | 20,825 | 1,002 | 91,725 | 4,561 | 35,914 | 28,155 | 21,276 | 1,017 | 90,713 |
| 2002-2003 | 4,255 | 35,650 | 30,314 | 22,163 | 1,000 | 93,382 | 4,230 | 35,373 | 29,390 | 22,224 | 1,014 | 92,069 |
| 2003-2004 | 4,520 | 36,801 | 32,692 | 22,753 | 1,089 | 97,854 | 4,417 | 36,217 | 34,089 | 22,746 | 1,078 | 98,547 |
| 2004-2005 | 5,384 | 38,900 | 34,580 | 24,338 | 1,071 | 104,273 | 4,312 | 35,290 | 36,335 | 24,429 | 994 | 101,360 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 12.4 | -2.1 | -0.6 | 5.8 | 41.4 | 1.3 | 10.5 | -2.4 | 2.2 | 4.8 | 38.5 | 1.7 |
| 1997-1998 | -0.4 | 5.3 | 9.8 | -2.4 | 16.4 | 4.5 | -1.4 | 4.1 | 7.1 | -3.9 | 16.4 | 2.8 |
| 1998-1999 | -13.9 | 7.2 | 4.3 | 10.6 | 26.7 | 6.0 | -12.3 | 9.0 | 5.2 | 9.5 | 22.2 | 6.7 |
| 1999-2000 | 9.3 | 9.6 | 16.9 | 2.5 | 12.3 | 10.2 | -4.5 | 2.2 | 15.4 | 0.5 | 6.2 | 5.6 |
| 2000-2001 | -8.7 | 3.9 | 6.9 | 13.8 | 5.7 | 6.5 | -10.3 | -0.6 | 0.1 | 15.5 | 6.2 | 2.8 |
| 2001-2002 | 17.1 | 1.2 | -1.9 | -3.1 | -18.3 | -0.4 | 18.5 | 3.5 | -0.2 | -5.5 | -21.0 | 0.5 |
| 2002-2003 | -5.6 | 0.0 | 1.9 | 6.4 | -0.2 | 1.8 | -7.3 | -1.5 | 4.4 | 4.5 | -0.3 | 1.5 |
| 2003-2004 | 6.2 | 3.2 | 7.8 | 2.7 | 8.9 | 4.8 | 4.4 | 2.4 | 16.0 | 2.4 | 6.4 | 7.0 |
| 2004-2005 | 19.1 | 5.7 | 5.8 | 7.0 | -1.6 | 6.6 | -2.4 | -2.6 | 6.6 | 7.4 | -7.8 | 2.9 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 4,563 | 35,981 | 32,821 | 22,796 | 1,102 | 97,263 | 4,564 | 36,279 | 33,956 | 22,678 | 1,099 | 98,561 |
| June | 4,569 | 36,749 | 33,450 | 23,373 | 1,103 | 99,244 | 4,465 | 36,166 | 34,779 | 23,367 | 1,093 | 99,869 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,676 | 37,868 | 34,292 | 23,819 | 1,094 | 101,749 | 4,151 | 35,771 | 35,315 | 23,915 | 1,061 | 100,213 |
| December | 4,704 | 38,268 | 34,051 | 24,149 | 1,082 | 102,254 | 4,138 | 35,321 | 35,322 | 24,198 | 1,018 | 99,998 |
| March | 4,849 | 38,612 | 34,675 | 24,356 | 1,072 | 103,564 | 4,335 | 35,449 | 36,206 | 24,460 | 988 | 101,438 |
| June | 5,434 | 38,859 | 35,354 | 24,995 | 1,087 | 105,729 | 4,353 | 35,234 | 37,059 | 25,088 | 1,009 | 102,744 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 5,644 | 39,485 | 35,685 | 25,680 | 1,066 | 107,560 | 4,134 | 35,425 | 37,120 | 25,666 | 980 | 103,324 |
| December | 6,099 | 39,542 | 37,198 | 26,082 | 1,082 | 110,003 | 4,297 | 34,879 | 37,962 | 25,923 | 992 | 104,052 |
| March | 6,545 | 39,593 | 37,661 | 26,216 | 1,103 | 111,118 | 4,386 | 34,384 | 38,884 | 26,098 | 991 | 104,745 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 0.6 | 1.1 | -0.7 | 1.4 | -1.1 | 0.5 | -0.3 | -1.3 | 0.0 | 1.2 | -4.0 | -0.2 |
| March | 3.1 | 0.9 | 1.8 | 0.9 | -0.9 | 1.3 | 4.7 | 0.4 | 2.5 | 1.1 | -3.0 | 1.4 |
| June | 12.1 | 0.6 | 2.0 | 2.6 | 1.4 | 2.1 | 0.4 | -0.6 | 2.4 | 2.6 | 2.2 | 1.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3.9 | 1.6 | 0.9 | 2.7 | -1.9 | 1.7 | -5.0 | 0.5 | 0.2 | 2.3 | -2.9 | 0.6 |
| December | 8.1 | 0.1 | 4.2 | 1.6 | 1.5 | 2.3 | 3.9 | -1.5 | 2.3 | 1.0 | 1.2 | 0.7 |
| March | 7.3 | 0.1 | 1.2 | 0.5 | 1.9 | 1.0 | 2.1 | -1.4 | 2.4 | 0.7 | -0.1 | 0.7 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 4,563 | 36,143 | 32,773 | 22,848 | 1,095 | 97,422 | 4,567 | 36,288 | 33,800 | 22,800 | 1,091 | 98,520 |
| June | 4,603 | 36,846 | 33,501 | 23,286 | 1,101 | 99,337 | 4,404 | 36,096 | 34,689 | 23,270 | 1,086 | 99,546 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,619 | 37,652 | 33,988 | 23,770 | 1,095 | 101,124 | 4,234 | 35,771 | 35,204 | 23,816 | 1,059 | 100,083 |
| December | 4,726 | 38,260 | 34,322 | 24,107 | 1,085 | 102,500 | 4,207 | 35,473 | 35,624 | 24,198 | 1,023 | 100,526 |
| March | 4,958 | 38,647 | 34,652 | 24,486 | 1,078 | 103,821 | 4,254 | 35,357 | 36,179 | 24,584 | 1,001 | 101,375 |
| June | 5,299 | 38,991 | 35,211 | 25,020 | 1,075 | 105,596 | 4,277 | 35,356 | 36,772 | 25,080 | 992 | 102,477 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 5,706 | 39,313 | 36,034 | 25,573 | 1,077 | 107,703 | 4,259 | 35,208 | 37,374 | 25,558 | 991 | 103,390 |
| December | 6,107 | 39,540 | 36,887 | 26,014 | 1,084 | 109,632 | 4,276 | 34,895 | 38,001 | 25,914 | 989 | 104,075 |
| March | 6,495 | 39,689 | 37,688 | 26,327 | 1,094 | 111,293 | 4,334 | 34,526 | 38,673 | 26,142 | 988 | 104,663 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.3 | 2.2 | 1.5 | 2.1 | -0.5 | 1.8 | -3.9 | -0.9 | 1.5 | 2.3 | -2.6 | 0.5 |
| December | 2.3 | 1.6 | 1.0 | 1.4 | -0.9 | 1.4 | -0.6 | -0.8 | 1.2 | 1.6 | -3.4 | 0.4 |
| March | 4.9 | 1.0 | 1.0 | 1.6 | -0.6 | 1.3 | 1.1 | -0.3 | 1.6 | 1.6 | -2.2 | 0.8 |
| June | 6.9 | 0.9 | 1.6 | 2.2 | -0.3 | 1.7 | 0.5 | 0.0 | 1.6 | 2.0 | -0.9 | 1.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7.7 | 0.8 | 2.3 | 2.2 | 0.2 | 2.0 | -0.4 | -0.4 | 1.6 | 1.9 | -0.1 | 0.9 |
| December | 7.0 | 0.6 | 2.4 | 1.7 | 0.6 | 1.8 | 0.4 | -0.9 | 1.7 | 1.4 | -0.2 | 0.7 |
| March | 6.4 | 0.4 | 2.2 | 1.2 | 0.9 | 1.5 | 1.4 | -1.1 | 1.8 | 0.9 | -0.2 | 0.6 |

[^14]NEW MOTOR VEHICLE SALES(a), Total Vehicles-Long Term

(a) There was a break in the time series for trend between June and July 2000.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

| Period | Passenger vehicles (b) | Original |  | Seasonally adjusted |  |  |  |  | Passenger vehicles (b) | Trend |  | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Sport <br> Utility <br> Vehiclies | Other vehicles <br> (c) | Total |  | Sport <br> Utility Vehicles | Other vehicles <br> (c) | Total |  | Sport <br> Utility Vehicles | Other vehicles <br> (c) |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 503,261 | 58,697 | 108,222 | 670,180 | na | na | na | na | na | na | na | na |
| 1997-1998 | 570,124 | 87,693 | 119,121 | 776,938 |  |  |  |  |  |  |  |  |
| 1998-1999 | 575,699 | 101,783 | 128,319 | 805,801 |  |  |  |  |  |  |  |  |
| 1999-2000 | 509,448 | 97,588 | 135,558 | 742,594 |  |  |  |  |  |  |  |  |
| 2000-2001 | 571,045 | 114,790 | 122,850 | 808,685 |  |  |  |  |  |  |  |  |
| 2001-2002 | 537,610 | 129,062 | 137,899 | 804,571 |  |  |  |  |  |  |  |  |
| 2002-2003 | 560,203 | 143,967 | 156,376 | 860,546 |  |  |  |  |  |  |  |  |
| 2003-2004 | 594,414 | 160,924 | 184,786 | 940,124 |  |  |  |  |  |  |  |  |
| 2004-2005 | 604,027 | 181,958 | 195,806 | 981,791 |  |  |  |  |  |  |  |  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3.2 | 27.4 | 2.5 | 4.8 | na | na | na | na | na | na | na | na |
| 1997-1998 | 13.3 | 49.4 | 10.1 | 15.9 |  |  |  |  |  |  |  |  |
| 1998-1999 | 1.0 | 16.1 | 7.7 | 3.7 |  |  |  |  |  |  |  |  |
| 1999-2000 | -11.5 | -4.1 | 5.6 | -7.8 |  |  |  |  |  |  |  |  |
| 2000-2001 | 12.1 | 17.6 | -9.4 | 8.9 |  |  |  |  |  |  |  |  |
| 2001-2002 | -5.9 | 12.4 | 12.2 | -0.5 |  |  |  |  |  |  |  |  |
| 2002-2003 | 4.2 | 11.5 | 13.4 | 7.0 |  |  |  |  |  |  |  |  |
| 2003-2004 | 6.1 | 11.8 | 18.2 | 9.2 |  |  |  |  |  |  |  |  |
| 2004-2005 | 1.6 | 13.1 | 6.0 | 4.4 |  |  |  |  |  |  |  |  |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 50,640 | 15,526 | 14,975 | 81,141 | 52,567 | 16,342 | 16,192 |  | 51,177 | 15,678 | 16,410 | 83,265 |
| March | 53,282 | 17,454 | 15,902 | 86,638 | 50,087 | 15,908 | 15,759 | 81,754 | 51,236 | 15,548 | 16,453 | 83,237 |
| April | 46,651 | 13,812 | 16,024 | 76,487 | 51,350 | 15,249 | 17,050 | 83,649 | 51,263 | 15,316 | 16,531 | 83,110 |
| May | 50,463 | 15,430 | 18,061 | 83,954 | 50,879 | 14,657 | 16,635 | 82,171 | 51,251 | 15,068 | 16,636 | 82,955 |
| June | 60,781 | 18,317 | 23,047 | 102,145 | 51,157 | 14,384 | 16,650 | 82,191 | 51,198 | 14,850 | 16,737 | 82,785 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 49,016 | 13,822 | 15,803 | 78,641 | 50,979 | 14,740 | 16,538 | 82,257 | 51,070 | 14,723 | 16,813 | 82,606 |
| August | 53,648 | 15,173 | 17,356 | 86,177 | 51,679 | 14,788 | 17,276 | 83,743 | 50,887 | 14,705 | 16,831 | 82,423 |
| September | 52,118 | 15,080 | 17,242 | 84,440 | 51,553 | 15,924 | 17,041 | 84,518 | 50,635 | 14,718 | 16,791 | 82,144 |
| October | 48,434 | 12,503 | 15,181 | 76,118 | 48,617 | 14,095 | 16,367 | 79,079 | 50,373 | 14,704 | 16,754 | 81,831 |
| November | 52,751 | 14,252 | 16,535 | 83,538 | 50,155 | 13,892 | 16,524 | 80,571 | 50,179 | 14,634 | 16,738 | 81,551 |
| December | 47,945 | 15,046 | 16,286 | 79,277 | 49,582 | 15,038 | 16,752 | 81,372 | 50,039 | 14,528 | 16,724 | 81,291 |
| January | 43,761 | 13,251 | 12,991 | 70,003 | 51,309 | 14,778 | 17,002 | 83,089 | 49,927 | 14,417 | 16,727 | 81,071 |
| February | 48,483 | 13,506 | 15,457 | 77,446 | 50,179 | 14,234 | 16,733 | 81,146 | 49,790 | 14,308 | 16,738 | 80,836 |
| March | 53,188 | 15,896 | 18,072 | 87,156 | 48,573 | 14,038 | 16,725 | 79,336 | 49,609 | 14,177 | 16,737 | 80,523 |
| April | 42,307 | 11,901 | 14,442 | 68,650 | 49,274 | 13,880 | 16,580 | 79,734 | 49,505 | 14,124 | 16,743 | 80,372 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| October | -7.1 | -17.1 | -12.0 | -9.9 | -5.7 | -11.5 | -4.0 | -6.4 | -0.5 | -0.1 | -0.2 | -0.4 |
| November | 8.9 | 14.0 | 8.9 | 9.7 | 3.2 | -1.4 | 1.0 | 1.9 | -0.4 | -0.5 | -0.1 | -0.3 |
| December | -9.1 | 5.6 | -1.5 | -5.1 | -1.1 | 8.2 | 1.4 | 1.0 | -0.3 | -0.7 | -0.1 | -0.3 |
| January | -8.7 | -11.9 | -20.2 | -11.7 | 3.5 | -1.7 | 1.5 | 2.1 | -0.2 | -0.8 | 0.0 | -0.3 |
| February | 10.8 | 1.9 | 19.0 | 10.6 | -2.2 | -3.7 | -1.6 | -2.3 | -0.3 | -0.8 | 0.1 | -0.3 |
| March | 9.7 | 17.7 | 16.9 | 12.5 | -3.2 | -1.4 | 0.0 | -2.2 | -0.4 | -0.9 | 0.0 | -0.4 |
| April | -20.5 | -25.1 | -20.1 | -21.2 | 1.4 | -1.1 | -0.9 | 0.5 | -0.2 | -0.4 | 0.0 | -0.2 |

[^15](c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

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Business Indicators, Australia, cat. no. 5676.0

Livestock Products, Australia, cat. no. 7215.0

Manufacturing Production, Australia, cat. no. 8301.0.55.001

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Tourist Accommodation, Australia, cat. no. 8635.0

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Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0

Building Activity, Australia, cat. no. 8752.0
Engineering Construction Activity, Australia, cat. no. 8762.0

Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE


TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

| Period | Mining (excluding services to mining) | Total manufacturing | Electricity, gas and water | Total industrial(a) | Selected manufacturing industries |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Food, beverages and tobacco | Textiles, clothing, footwear and leather |  |
| ANNUAL (2003-04 = 100.0) |  |  |  |  |  |  |  |
| 1996-1997 | 87.7 | 86.3 | 90.7 | 87.3 | 84.8 | 148.6 | 91.2 |
| 1997-1998 | 90.7 | 88.9 | 93.9 | 90.1 | 90.9 | 150.0 | 90.3 |
| 1998-1999 | 91.5 | 90.8 | 95.5 | 91.4 | 94.1 | 149.6 | 89.8 |
| 1999-2000 | 98.0 | 91.5 | 97.5 | 93.6 | 95.5 | 144.1 | 96.9 |
| 2000-2001 | 104.6 | 93.6 | 99.0 | 96.9 | 99.7 | 134.0 | 94.9 |
| 2001-2002 | 104.3 | 95.6 | 98.3 | 98.1 | 99.2 | 117.5 | 98.9 |
| 2002-2003 | 103.3 | 99.1 | 99.2 | 100.3 | 100.2 | 108.2 | 100.6 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 103.4 | 98.9 | 100.7 | 100.5 | 101.2 | 81.4 | 100.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1996-1997 | 1.3 | 2.1 | -0.3 | 1.6 | 1.4 | -0.8 | -3.5 |
| 1997-1998 | 3.4 | 3.0 | 3.6 | 3.2 | 7.2 | 1.0 | -0.9 |
| 1998-1999 | 0.9 | 2.1 | 1.7 | 1.4 | 3.5 | -0.3 | -0.6 |
| 1999-2000 | 7.1 | 0.9 | 2.0 | 2.4 | 1.5 | -3.7 | 8.0 |
| 2000-2001 | 6.7 | 2.3 | 1.5 | 3.5 | 4.4 | -7.0 | -2.1 |
| 2001-2002 | -0.2 | 2.1 | -0.7 | 1.2 | -0.5 | -12.3 | 4.2 |
| 2002-2003 | -1.0 | 3.7 | 0.9 | 2.3 | 1.0 | -7.9 | 1.8 |
| 2003-2004 | -3.2 | 0.9 | 0.8 | -0.3 | -0.2 | -7.6 | -0.6 |
| 2004-2005 | 3.4 | -1.1 | 0.7 | 0.5 | 1.2 | -18.6 | 0.7 |
| SEASONALLY ADJUSTED (2003-04 = 100.0) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | 98.7 | 100.6 | 100.7 | 100.2 | 102.2 | 96.8 | 103.2 |
| June | 99.0 | 100.0 | 101.4 | 100.3 | 100.3 | 97.7 | 101.1 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 100.4 | 98.8 | 101.0 | 99.8 | 101.7 | 89.2 | 103.8 |
| December | 103.3 | 98.5 | 99.4 | 100.0 | 100.5 | 84.7 | 101.6 |
| March | 102.5 | 98.6 | 101.3 | 100.3 | 99.9 | 77.7 | 98.6 |
| June | 107.3 | 99.6 | 101.0 | 101.9 | 102.7 | 73.9 | 98.7 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 104.5 | 100.6 | 98.9 | 101.5 | 102.9 | 78.0 | 98.7 |
| December | 105.2 | 98.8 | 100.6 | 100.5 | 99.8 | 72.4 | 100.5 |
| March | 100.2 | 97.7 | 103.3 | 99.3 | 99.7 | 75.5 | 96.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| March | -0.8 | 0.2 | 2.0 | 0.3 | -0.6 | -8.2 | -3.0 |
| June | 4.7 | 1.0 | -0.3 | 1.6 | 2.8 | -4.9 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | -2.6 | 1.0 | -2.1 | -0.4 | 0.2 | 5.6 | 0.0 |
| December | 0.7 | -1.8 | 1.7 | -1.0 | -3.0 | -7.2 | 1.8 |
| March | -4.8 | -1.1 | 2.7 | -1.1 | 0.0 | 4.1 | -4.4 |

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.


Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY - continued

|  | Selected manufacturing industries - continued |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Printing, publishing and recorded media | Petroleum, coal, chemical and associated products | Non-metallic mineral products | Metal products | Machinery and equipment | Other manufacturing |
| ANNUAL (2003-04 = 100.0) |  |  |  |  |  |  |
| 1996-1997 | 84.5 | 89.2 | 70.1 | 91.2 | 80.9 | 69.6 |
| 1997-1998 | 84.5 | 91.4 | 72.6 | 91.7 | 84.3 | 73.2 |
| 1998-1999 | 86.1 | 92.7 | 77.8 | 93.8 | 85.3 | 75.5 |
| 1999-2000 | 88.6 | 95.8 | 82.2 | 90.0 | 84.7 | 76.8 |
| 2000-2001 | 93.2 | 98.0 | 83.8 | 89.6 | 88.5 | 80.1 |
| 2001-2002 | 94.9 | 99.0 | 89.2 | 96.3 | 88.7 | 87.8 |
| 2002-2003 | 97.1 | 104.7 | 96.6 | 99.8 | 95.2 | 93.9 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 97.6 | 100.0 | 105.0 | 97.2 | 100.7 | 91.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1996-1997 | 6.0 | 2.1 | 1.4 | 3.3 | 3.1 | 3.7 |
| 1997-1998 | 0.0 | 2.4 | 3.6 | 0.5 | 4.2 | 5.2 |
| 1998-1999 | 1.8 | 1.4 | 7.1 | 2.3 | 1.2 | 3.2 |
| 1999-2000 | 3.0 | 3.4 | 5.7 | -4.0 | -0.7 | 1.7 |
| 2000-2001 | 5.2 | 2.3 | 1.9 | -0.5 | 4.5 | 4.3 |
| 2001-2002 | 1.8 | 0.9 | 6.4 | 7.5 | 0.2 | 9.6 |
| 2002-2003 | 2.4 | 5.8 | 8.4 | 3.6 | 7.2 | 7.0 |
| 2003-2004 | 2.9 | -4.5 | 3.5 | 0.3 | 5.1 | 6.5 |
| 2004-2005 | -2.4 | 0.0 | 5.0 | -2.8 | 0.7 | -8.1 |
| SEASONALLY ADJUSTED (2003-04 = 100.0) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 102.2 | 98.8 | 98.5 | 100.6 | 99.4 | 101.9 |
| June | 103.7 | 98.0 | 102.5 | 98.5 | 100.0 | 99.6 |
| 2004-2005 |  |  |  |  |  |  |
| September | 99.3 | 101.5 | 101.4 | 94.0 | 96.7 | 100.5 |
| December | 99.0 | 100.3 | 98.6 | 98.0 | 97.9 | 93.1 |
| March | 94.3 | 99.0 | 102.7 | 100.6 | 102.6 | 89.0 |
| June | 97.7 | 99.2 | 117.3 | 96.1 | 105.3 | 84.9 |
| 2005-2006 |  |  |  |  |  |  |
| September | 99.0 | 102.0 | 110.1 | 92.7 | 111.6 | 87.2 |
| December | 99.5 | 96.0 | 116.5 | 94.5 | 108.7 | 76.4 |
| March | 97.8 | 93.0 | 121.7 | 95.3 | 103.1 | 83.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| March | -4.7 | -1.3 | 4.2 | 2.7 | 4.8 | -4.4 |
| June | 3.6 | 0.2 | 14.2 | -4.5 | 2.6 | -4.6 |
| 2005-2006 |  |  |  |  |  |  |
| September | 1.4 | 2.9 | -6.2 | -3.5 | 5.9 | 2.7 |
| December | 0.5 | -5.9 | 5.8 | 2.0 | -2.6 | -12.4 |
| March | -1.7 | -3.1 | 4.5 | 0.9 | -5.2 | 9.7 |

[^16]| Period |  |  |  | Milk <br> intake by factories (M litres) | (1) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wool receivals (a) (tonnes) | Meat - carcass weight |  |  | Exports of (c) |  |  |  |
|  |  | Red meat (tonnes) | Chicken meat (b) (tonnes) |  | $\begin{array}{r} \text { Live } \\ \text { sheep } \\ \text { ('000) } \end{array}$ | $\begin{gathered} \text { Live } \\ \text { cattle } \\ (’ 000) \end{gathered}$ | Fresh or frozen meat (tonnes) | Bacon, ham and canned meat (tonnes) |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1996-1997 | 685,017 | 2,712,328 | 487,929 | 9,040 | 5,237 | 864 | 957,779 | 12,048 |
| 1997-1998 | 640,717 | 2,929,932 | 543,805 | 9,439 | 4,961 | 694 | 1,100,386 | 13,049 |
| 1998-1999 | 638,763 | 3,008,753 | 564,271 | 10,178 | 4,959 | 713 | 1,168,916 | 13,224 |
| 1999-2000 | 641,520 | 3,031,292 | 597,680 | 10,847 | 4,859 | 846 | 1,186,413 | 13,955 |
| 2000-2001 | 589,861 | 3,199,550 | 619,406 | 10,545 | 5,936 | 846 | 1,342,344 | 15,164 |
| 2001-2002 | 536,891 | 3,067,401 | 667,471 | 11,272 | 6,443 | 797 | 1,279,272 | 15,846 |
| 2002-2003 | 503,021 | 3,090,012 | 689,827 | 10,328 | 5,843 | 977 | 1,268,567 | 17,399 |
| 2003-2004 | 467,582 | 3,000,002 | 693,603 | 10,075 | 3,843 | 581 | 1,192,428 | 25,262 |
| 2004-2005 | 475,221 | 3,142,200 | 750,029 | 10,124 | 3,233 | 574 | 1,328,367 | 23,284 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 6.0 | 1.7 | 1.5 | 3.7 | -10.9 | 40.3 | -0.8 | 27.5 |
| 1997-1998 | -6.5 | 8.0 | 11.5 | 4.4 | -5.3 | -19.7 | 14.9 | 8.3 |
| 1998-1999 | -0.3 | 2.7 | 3.8 | 7.8 | 0.0 | 2.7 | 6.2 | 1.3 |
| 1999-2000 | 0.4 | 0.7 | 5.9 | 6.6 | -2.0 | 18.6 | 1.5 | 5.5 |
| 2000-2001 | -8.1 | 5.6 | 3.6 | -2.8 | 22.2 | 0.0 | 13.1 | 8.7 |
| 2001-2002 | -9.0 | -4.1 | 7.8 | 6.9 | 8.5 | -5.8 | -4.7 | 4.5 |
| 2002-2003 | -6.3 | 0.7 | 3.3 | -8.4 | -9.3 | 22.5 | -0.8 | 9.8 |
| 2003-2004 | -7.0 | -2.9 | 0.5 | -2.4 | -34.2 | -40.5 | -6.0 | 45.2 |
| 2004-2005 | 1.6 | 4.7 | 8.1 | 0.5 | -15.9 | -1.3 | 11.4 | -7.8 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| March | 116,784 | 764,232 | 174,077 | 2,461 | 1,632 | 231 | 285,458 | 3,571 |
| June | 97,392 | 724,884 | 165,733 | 2,441 | 968 | 212 | 291,403 | 5,657 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 109,059 | 719,458 | 171,236 | 2,468 | 1,091 | 137 | 275,566 | 6,819 |
| December | 115,322 | 751,618 | 170,466 | 2,534 | 1,047 | 218 | 316,456 | 6,258 |
| March | 121,395 | 763,346 | 172,332 | 2,519 | 1,029 | 278 | 269,430 | 6,056 |
| June | 124,756 | 761,692 | 177,554 | 2,523 | , 676 | 322 | 330,976 | 6,129 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 114,544 | 783,338 | 181,191 | 2,497 | 849 | 165 | 316,843 | 5,897 |
| December | 117,084 | 773,380 | 189,688 | 2,472 | 840 | 211 | 352,004 | 6,429 |
| March | 116,834 | 778,987 | 180,443 | 2,576 | 905 | 163 | 295,720 | 5,057 |
| June | 130,000 | 802,640 | 199,508 | 2,640 | 639 | 151 | 363,800 | 5,901 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 117,277 | 758,080 | 189,745 | 2,510 | 1,174 | 158 | 316,195 | 5,839 |
| December | 116,636 | 754,331 | 186,778 | 2,484 | 1,466 | 103 | 340,156 | 5,564 |
| March | 126,666 | 792,992 | 198,302 |  | 854 | 118 | 293,178 | 4,426 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2003-2004 5.3 1.6 1.1 |  |  |  |  |  |  |  |  |
| March | 5.3 2.8 | 1.6 -0.2 | 1.1 3.0 | -0.6 0.2 | -1.7 -34.3 | 27.8 15.8 | -14.9 22.8 | -3.2 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -8.2 | 2.8 | 2.0 | -1.0 | 25.7 | -48.9 | -4.3 | -3.8 |
| December | 2.2 | -1.3 | 4.7 | -1.0 | -1.1 | 28.3 | 11.1 | 9.0 |
| March | -0.2 | 0.7 | -4.9 | 4.2 | 7.7 | -22.7 | -16.0 | -21.3 |
| June | 11.3 | 3.0 | 10.6 | 2.5 | -29.3 | -7.8 | 23.0 | 16.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | -9.8 | -5.6 | -4.9 | -4.9 | 83.6 | 4.6 | -13.1 | -1.1 |
| December | -0.5 | -0.5 | -1.6 | -1.0 | 24.9 | -34.8 | 7.6 | -4.7 |
| March | 8.6 | 5.1 | 6.2 | nya | -41.7 | 15.2 | -13.8 | -20.5 |

(a) Brokers' and dealers' receivals of taxable wool.
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-1987).
(c) Seasonallv adiusted data not available. Original data provided.

Source: Livestock Products, Australia, cat. no. 7215.0.

TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

|  | TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |

Source: Manufacturing Production, Australia, cat. no. 8301.0.55.001.

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure


Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure


Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

| Period | Sales |  | Inventories(a) |  | Inventories to sales ratio <br> (b) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Current prices | Chain volume measures (reference year 2003-04) | Current prices | Chain volume measures (reference year 2003-04) |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1996-1997 | 211,905 | 237,785 | 27,385 | 30,138 | 0.52 |
| 1997-1998 | 217,629 | 242,353 | 28,838 | 31,362 | 0.52 |
| 1998-1999 | 229,410 | 256,240 | 30,918 | 34,172 | 0.54 |
| 1999-2000 | 244,079 | 263,158 | 33,883 | 34,909 | 0.54 |
| 2000-2001 | 259,069 | 266,497 | 35,220 | 34,693 | 0.53 |
| 2001-2002 | 272,870 | 279,204 | 35,643 | 35,914 | 0.51 |
| 2002-2003 | 283,765 | 285,632 | 35,650 | 35,373 | 0.51 |
| 2003-2004 | 291,802 | 291,802 | 36,801 | 36,217 | 0.49 |
| 2004-2005 | 309,248 | 290,502 | 38,900 | 35,290 | 0.49 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |
| March | 74,023 | 74,013 | 35,981 | 36,279 | 0.49 |
| June | 74,416 | 73,120 | 36,749 | 36,166 | 0.49 |
| 2004-2005 |  |  |  |  |  |
| September | 76,247 | 73,009 | 37,868 | 35,771 | 0.50 |
| December | 76,802 | 71,992 | 38,268 | 35,321 | 0.50 |
| March | 77,098 | 72,540 | 38,612 | 35,449 | 0.50 |
| June | 79,141 | 72,960 | 38,859 | 35,234 | 0.49 |
| 2005-2006 |  |  |  |  |  |
| September | 80,644 | 73,306 | 39,485 | 35,425 | 0.49 |
| December | 81,036 | 72,631 | 39,542 | 34,879 | 0.49 |
| March | 82,199 | 72,512 | 39,593 | 34,384 | 0.48 |

(a) As at the end of period.
(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

| Period | Minerals (other than petroleum) |  |  |  |  |  |  | Petroleum |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Copper, lead, zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL - ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 206.8 | 728.3 | 13.0 | 70.5 | 59.3 | 70.6 | 1,148.6 | 251.8 | 556.9 | 808.7 |
| 1997-1998 | 227.1 | 648.4 | 22.2 | 64.8 | 42.8 | 61.5 | 1,066.8 | 232.3 | 685.9 | 918.2 |
| 1998-1999 | 176.9 | 486.1 | 15.4 | 39.9 | 40.9 | 78.5 | 837.8 | 182.3 | 669.4 | 851.7 |
| 1999-2000 | 156.8 | 374.8 | 11.7 | 35.4 | 29.8 | 67.9 | 676.3 | 110.1 | 590.6 | 700.7 |
| 2000-2001 | 165.4 | 370.2 | 8.4 | 41.3 | 31.8 | 66.4 | 683.3 | 176.9 | 847.8 | 1,024.7 |
| 2001-2002 | 132.9 | 331.3 | 8.8 | 50.3 | 35.4 | 81.8 | 640.6 | 164.5 | 718.1 | 882.6 |
| 2002-2003 | 142.3 | 378.4 | 6.9 | 77.8 | 29.8 | 97.6 | 732.8 | 191.3 | 803.7 | 995.0 |
| 2003-2004 | 151.8 | 397.1 | 10.5 | 81.5 | 25.8 | 120.0 | 786.7 | 230.5 | 713.5 | 944.0 |
| 2004-2005 | 261.1 | 391.7 | 20.7 | 126.8 | 23.7 | 204.3 | 1,028.3 | 270.1 | 774.6 | 1,044.7 |
| ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| December | 38.0 | 93.1 | 3.0 | 24.1 | 7.9 | 33.4 | 199.5 | 80.6 | 207.5 | 288.1 |
| March | 29.9 | 91.2 | 1.3 | 13.7 | 5.0 | 26.3 | 167.3 | 53.2 | 115.7 | 168.8 |
| June | 56.8 | 116.1 | 2.8 | 23.8 | 5.9 | 35.0 | 240.2 | 57.4 | 199.0 | 256.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 54.1 | 109.9 | 6.1 | 27.4 | 6.9 | 46.7 | 251.1 | 73.7 | 136.7 | 210.5 |
| December | 66.5 | 96.8 | 4.6 | 32.0 | 7.6 | 53.2 | 260.8 | 75.1 | 211.5 | 286.6 |
| March | 65.4 | 81.9 | 3.2 | 29.8 | 3.6 | 41.8 | 225.8 | 52.5 | 216.7 | 269.2 |
| June | 75.1 | 103.1 | 6.8 | 37.6 | 5.6 | 62.6 | 290.7 | 68.8 | 209.7 | 278.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 84.5 | 100.0 | 11.9 | 32.2 | 6.3 | 57.1 | 292.0 | 79.8 | 202.2 | 282.0 |
| December | 95.2 | 99.1 | 15.8 | 46.0 | 7.3 | 64.1 | 327.6 | 98.6 | 227.9 | 326.5 |

EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)
6 months to -

| December 2003 | na | na | na | na | na | na | 387.9 | 114.1 | 314.0 | 428.1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| June 2004 |  |  |  |  |  |  | 382.3 | 128.9 | 408.9 | 537.8 |
| December 2004 |  |  |  |  |  |  | 518.9 | 169.0 | 358.9 | 527.9 |
| June 2005 |  |  |  |  |  |  | 498.4 | 240.0 | 395.2 | 635.2 |
| December 2005 |  |  |  |  |  |  | 505.6 | 270.7 | 506.7 | 777.4 |
| June 2006 |  |  |  |  |  |  | 626.1 | 243.6 | 309.9 | 553.6 |

(a) Expectations available for total minerals only.
(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.
TABLE 4.6 PRODUCTION OF SELECTED MINERALS

|  |  |  |  | , |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Mang- |  | Crude |  |  |  | Metallic | content(d) |  |  |
| Period | Bauxite <br> ('000 <br> tonnes) | Black coal $(M t)(a)$ | onds <br> ('000 <br> carats) | Iron ore <br> (Mt) | $\begin{array}{r} \text { ore } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | gas <br> (Mm3) <br> (b) | (Mega litres) <br> (c) | ium (oxide tonnes) | Copper ('000 tonnes) | Gold (tonnes) | $\begin{array}{r} \text { Lead } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | Nickel ('000 tonnes) | $\begin{array}{r} \text { Tin } \\ \text { (tonnes) } \end{array}$ | $\begin{array}{r} \text { Zinc } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ |
|  |  |  |  |  |  |  | NUAL |  |  |  |  |  |  |  |
| 1996-1997 | 42,990 | 207.5 | 37,120 | 154.4 | 2,297 | 29,317 | 31,049 | 5,996 | 560 | 299 | 516 | 115 | 9,284 | 1,060 |
| 1997-1998 | 44,483 | 222.4 | 43,046 | 161.1 | 1,647 | 30,323 | 33,961 | 5,797 | 580 | 316 | 571 | 134 | 10,100 | 1,038 |
| 1998-1999 | 46,444 | 225.0 | 35,948 | 153.5 | 1,630 | 30,681 | 27,898 | 6,387 | 691 | 303 | 662 | 130 | 9,822 | 1,142 |
| 1999-2000 | 51,046 | 239.3 | 29,672 | 159.8 | 1,755 | 31,180 | 37,447 | 8,217 | 788 | 299 | 692 | 141 | 9,828 | 1,265 |
| 2000-2001 | 54,560 | 258.2 | 22,475 | 175.6 | 1,948 | 31,524 | 38,705 | 9,549 | 876 | 296 | 724 | 197 | 9,909 | 1,483 |
| 2001-2002 | 53,949 | 272.6 | 30,676 | 185.3 | 1,850 | 32,136 | 36,100 | 7,964 | 876 | 265 | 744 | 205 | 8,173 | 1,490 |
| 2002-2003 | 54,472 | 274.9 | 32,006 | 198.1 | 2,472 | 33,162 | 33,321 | 9,263 | 883 | 278 | 695 | 183 | 6,222 | 1,529 |
| 2003-2004 | 56,316 | 285.9 | 24,310 | 221.5 | 3,062 | 33,279 | 27,876 | 9,569 | 811 | 267 | 677 | 185 | 1,512 | 1,355 |
| 2004-2005 | 57,648 | 304.1 | 32,446 | 252.4 | 3,554 | 37,267 | 25,371 | 10,964 | 905 | 266 | 682 | 194 | 2,055 | 1,352 |
|  |  |  |  |  |  | QUARTER | LY ORIGIN |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 14,123 | 66.2 | 3,612 | 51.8 | 803 | 7,426 | 6,696 | 2,631 | 203 | 61 | 170 | 46 | 306 | 321 |
| June | 13,913 | 76.2 | 2,669 | 57.7 | 854 | 8,425 | 6,377 | 2,370 | 217 | 63 | 176 | 40 | 302 | 334 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,306 | 77.6 | 5,328 | 61.2 | 909 | 9,862 | 6,623 | 2,690 | 227 | 66 | 164 | 48 | 131 | 337 |
| December | 14,251 | 75.8 | 9,011 | 62.9 | 835 | 9,494 | 5,920 | 2,897 | 223 | 67 | 164 | 53 | 456 | 342 |
| March | 14,743 | 72.3 | 8,633 | 61.4 | 830 | 8,469 | 5,826 | 2,787 | 224 | 67 | 181 | 49 | 645 | 326 |
| June | 14,455 | 78.9 | 9,474 | 66.9 | 979 | 9,442 | 7,004 | 2,590 | 225 | 66 | 174 | 43 | 823 | 347 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,848 | 78.0 | 6,048 | 66.1 | 1,035 | 9,921 | 6,584 | 2,949 | 236 | 64 | 211 | 45 | 1,012 | 356 |
| December | 16,021 | 77.8 | 6,523 | 67.2 | 1,066 | 9,280 | 6,352 | 2,947 | 242 | 66 | 201 | 52 | 333 | 338 |
| March | 14.636 | 72.2 | 7.858 | 60.5 | 1.054 | 8.591 | 5.049 | 2.991 | 220 | 60 | 180 | 38 | 541 | 350 |

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.
(b) Includes naturally occurring LPG.
c) Stabilised (includes condensate)
(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Total |  | Alterations  <br> and  <br> New additions <br> to  |  |  |  |
|  | Private sector | Total | Private sector | Total |  |  | Total residential buildings | Total building |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1996-1997 | 90,879 | 92,648 | 131,258 | 136,625 | 13,678 | 2,561 | 16,239 | 28,969 |
| 1997-1998 | 104,568 | 107,098 | 150,974 | 156,542 | 16,571 | 3,023 | 19,594 | 34,056 |
| 1998-1999 | 104,759 | 107,464 | 151,383 | 157,030 | 17,608 | 2,923 | 20,531 | 33,131 |
| 1999-2000 | 121,706 | 123,463 | 172,606 | 176,950 | 21,752 | 3,551 | 25,303 | 37,517 |
| 2000-2001 | 79,139 | 80,259 | 117,521 | 121,347 | 16,250 | 3,301 | 19,550 | 32,456 |
| 2001-2002 | 119,813 | 121,753 | 169,119 | 172,986 | 24,796 | 3,978 | 28,774 | 42,530 |
| 2002-2003 | 115,255 | 117,345 | 174,868 | 178,965 | 28,625 | 4,568 | 33,194 | 50,358 |
| 2003-2004 | 119,442 | 121,159 | 178,925 | 182,362 | 31,670 | 5,223 | 36,892 | 53,821 |
| 2004-2005 | 105,445 | 107,387 | 157,154 | 161,386 | 30,747 | 5,210 | 35,957 | 55,813 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 5.9 | 5.8 | 10.3 | 9.6 | 12.9 | 12.1 | 12.7 | 15.3 |
| 1997-1998 | 15.1 | 15.6 | 15.0 | 14.6 | 21.2 | 18.0 | 20.7 | 17.6 |
| 1998-1999 | 0.2 | 0.3 | 0.3 | 0.3 | 6.3 | -3.3 | 4.8 | -2.7 |
| 1999-2000 | 16.2 | 14.9 | 14.0 | 12.7 | 23.5 | 21.5 | 23.2 | 13.2 |
| 2000-2001 | -35.0 | -35.0 | -31.9 | -31.4 | -25.3 | -7.1 | -22.7 | -13.5 |
| 2001-2002 | 51.4 | 51.7 | 43.9 | 42.6 | 52.6 | 20.5 | 47.2 | 31.0 |
| 2002-2003 | -3.8 | -3.6 | 3.4 | 3.5 | 15.4 | 14.9 | 15.4 | 18.4 |
| 2003-2004 | 3.6 | 3.3 | 2.3 | 1.9 | 10.6 | 14.3 | 11.1 | 6.9 |
| 2004-2005 | -11.7 | -11.4 | -12.2 | -11.5 | -2.9 | -0.2 | -2.5 | 3.7 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| February | 8,405 | 8,510 | 12,943 | 13,099 | 2,654 | 437 | 3,091 | 4,742 |
| March | 8,623 | 8,744 | 12,437 | 12,744 | 2,435 | 438 | 2,874 | 4,734 |
| April | 8,661 | 8,758 | 12,912 | 13,082 | 2,435 | 438 | 2,873 | 4,756 |
| May | 9,184 | 9,350 | 14,229 | 14,559 | 2,998 | 414 | 3,412 | 5,049 |
| June | 9,329 | 9,579 | 13,804 | 14,211 | 2,625 | 462 | 3,087 | 4,927 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | 8,827 | 8,984 | 12,772 | 13,053 | 2,585 | 473 | 3,057 | 5,236 |
| August | 8,458 | 8,660 | 11,727 | 12,074 | 2,470 | 365 | 2,836 | 4,587 |
| September | 8,374 | 8,497 | 11,923 | 12,366 | 2,450 | 420 | 2,869 | 5,109 |
| October | 8,385 | 8,576 | 11,880 | 12,295 | 2,453 | 442 | 2,894 | 4,887 |
| November | 8,630 | 8,836 | 12,398 | 12,734 | 2,499 | 462 | 2,961 | 5,158 |
| December | 8,389 | 8,511 | 12,080 | 12,263 | 2,453 | 427 | 2,880 | 4,818 |
| January | 8,251 | 8,413 | 11,511 | 11,965 | 2,351 | 464 | 2,816 | 4,316 |
| February | 8,695 | 8,768 | 11,978 | 12,151 | 2,481 | 522 | 3,003 | 4,723 |
| March | 8,475 | 8,628 | 12,307 | 12,534 | 2,614 | 448 | 3,062 | 5,114 |
| April | 8,502 | 8,654 | 11,774 | 12,105 | 2,378 | 448 | 2,826 | 4,531 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |
| August | -4.2 | -3.6 | -4.2 | -7.5 | -4.4 | -22.7 | -7.2 | -12.4 |
| September | -1.0 | -1.9 | -1.0 | 2.4 | -0.8 | 14.8 | 1.2 | 11.4 |
| October | 0.1 | 0.9 | 0.1 | -0.6 | 0.1 | 5.2 | 0.9 | -4.3 |
| November | 2.9 | 3.0 | 2.9 | 3.6 | 1.9 | 4.6 | 2.3 | 5.5 |
| December | -2.8 | -3.7 | -2.8 | -3.7 | -1.8 | -7.5 | -2.7 | -6.6 |
| January | -1.6 | -1.2 | -1.6 | -2.4 | -4.1 | 8.7 | -2.2 | -10.4 |
| February | 5.4 | 4.2 | 5.4 | 1.6 | 5.5 | 12.4 | 6.6 | 9.4 |
| March | -2.5 | -1.6 | -2.5 | 3.2 | 5.4 | -14.2 | 2.0 | 8.3 |
| April | 0.3 | 0.3 | 0.3 | -3.4 | -9.0 | 0.0 | -7.7 | -11.4 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |
| August | -1.1 | -1.0 | -2.2 | -1.9 | -2.0 | -0.6 | -1.8 | 0.1 |
| September | -1.5 | -1.6 | -2.0 | -1.9 | -2.3 | 0.3 | -1.9 | -0.2 |
| October | -1.3 | -1.4 | -1.3 | -1.4 | -1.7 | 1.3 | -1.2 | -0.4 |
| November | -0.8 | -0.9 | -0.4 | -0.6 | -0.4 | 1.9 | 0.0 | -0.5 |
| December | -0.1 | -0.2 | -0.1 | -0.3 | 0.4 | 1.9 | 0.6 | -0.6 |
| January | 0.3 | 0.2 | -0.3 | -0.5 | 0.3 | 1.3 | 0.5 | -0.8 |
| February | 0.2 | 0.2 | -0.6 | -0.7 | 0.3 | 0.4 | 0.3 | -0.7 |
| March | 0.2 | 0.1 | -0.6 | -0.7 | 0.2 | -0.1 | 0.1 | -0.6 |
| April | 0.2 | 0.1 | -0.5 | -0.5 | 0.1 | -0.3 | 0.0 | -0.3 |

[^17]TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2003-04

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: Dwelling Unit Commencements, Australia, Preliminary, cat. no. 8750.0 and Building Activity, Australia, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2003-04

| Period | New residential buildings |  |  |  | Alterations and additions to residential dwellings | Non-residential buildings |  | Total buildings |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Other residential buildings | Total |  | Private sector | Total | Private sector | Total |
|  | Private sector | Total |  |  |  |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 12,713 | 12,938 | 5,375 | 18,318 | 3,562 | 12,069 | 16,286 | 33,464 | 38,466 |
| 1997-1998 | 15,270 | 15,534 | 6,282 | 21,826 | 4,146 | 11,975 | 16,364 | 37,462 | 42,507 |
| 1998-1999 | 16,116 | 16,495 | 7,238 | 23,745 | 4,398 | 12,819 | 17,171 | 40,318 | 45,454 |
| 1999-2000 | 19,512 | 19,796 | 8,060 | 27,862 | 4,979 | 12,524 | 16,752 | 44,592 | 49,460 |
| 2000-2001 | 13,570 | 13,754 | 6,499 | 20,264 | 3,810 | 9,929 | 13,861 | 33,387 | 37,962 |
| 2001-2002 | 17,052 | 17,295 | 7,657 | 24,968 | 4,531 | 10,550 | 14,595 | 39,341 | 44,097 |
| 2002-2003 | 19,395 | 19,670 | 9,622 | 29,299 | 5,044 | 12,343 | 16,223 | 46,004 | 50,562 |
| 2003-2004 | 20,011 | 20,272 | 10,472 | 30,743 | 5,615 | 13,498 | 17,215 | 49,175 | 53,573 |
| 2004-2005 | 19,633 | 19,951 | 10,549 | 30,501 | 5,595 | 14,156 | 17,900 | 49,494 | 53,995 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| December | 4,977 | 5,037 | 2,658 | 7,694 | 1,408 | 3,383 | 4,320 | 12,317 | 13,423 |
| March | 5,187 | 5,254 | 2,678 | 7,932 | 1,420 | 3,454 | 4,425 | 12,636 | 13,777 |
| June | 5,145 | 5,208 | 2,605 | 7,814 | 1,436 | 3,479 | 4,409 | 12,570 | 13,659 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 5,033 | 5,104 | 2,698 | 7,802 | 1,435 | 3,227 | 4,117 | 12,299 | 13,354 |
| December | 4,897 | 4,976 | 2,631 | 7,607 | 1,411 | 3,605 | 4,515 | 12,438 | 13,533 |
| March | 4,720 | 4,796 | 2,558 | 7,354 | 1,336 | 3,486 | 4,425 | 11,989 | 13,115 |
| June | 4,983 | 5,075 | 2,662 | 7,737 | 1,412 | 3,839 | 4,844 | 12,768 | 13,993 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 4,993 | 5,076 | 2,449 | 7,525 | 1,394 | 3,897 | 4,879 | 12,604 | 13,797 |
| December | 4,744 | 4,814 | 2,303 | 7,117 | 1,369 | 3,817 | 4,819 | 12,110 | 13,304 |

[^18]CONSTRUCTION ACTIVITY,
Chain volume measures-
Trend


Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE Chain Volume Measures, Reference year 2003-04

| Period | Residential building |  | Non-residential building |  | Total building |  | Engineering construction |  | Non-residential construction |  | Total construction |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 21,132 | 21,883 | 12,069 | 16,286 | 33,464 | 38,466 | 6,731 | 17,822 | 18,621 | 33,946 | 39,999 | 56,150 |
| 1997-1998 | 25,336 | 25,974 | 11,975 | 16,364 | 37,462 | 42,507 | 8,611 | 20,038 | 20,477 | 36,313 | 45,973 | 62,427 |
| 1998-1999 | 27,345 | 28,144 | 12,819 | 17,171 | 40,318 | 45,454 | 9,834 | 22,105 | 22,547 | 39,205 | 50,102 | 67,492 |
| 1999-2000 | 32,139 | 32,842 | 12,524 | 16,752 | 44,592 | 49,460 | 8,682 | 22,165 | 21,100 | 38,852 | 53,023 | 71,409 |
| 2000-2001 | 23,441 | 24,076 | 9,929 | 13,861 | 33,387 | 37,962 | 7,221 | 19,551 | 17,069 | 33,370 | 40,482 | 57,516 |
| 2001-2002 | 28,791 | 29,500 | 10,550 | 14,595 | 39,341 | 44,097 | 9,452 | 21,223 | 19,942 | 35,782 | 48,679 | 65,276 |
| 2002-2003 | 33,661 | 34,339 | 12,343 | 16,223 | 46,004 | 50,562 | 13,699 | 25,498 | 26,026 | 41,716 | 59,668 | 76,050 |
| 2003-2004 | 35,677 | 36,359 | 13,498 | 17,215 | 49,175 | 53,573 | 15,837 | 27,407 | 29,335 | 44,622 | 65,012 | 80,980 |
| 2004-2005 | 35,338 | 36,095 | 14,156 | 17,900 | 49,494 | 53,995 | 17,904 | 31,088 | 32,060 | 48,988 | 67,398 | 85,083 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 8,935 | 9,102 | 3,383 | 4,320 | 12,317 | 13,423 | 3,992 | 6,813 | 7,375 | 11,133 | 16,310 | 20,235 |
| March | 9,182 | 9,352 | 3,454 | 4,425 | 12,636 | 13,777 | 4,078 | 7,038 | 7,533 | 11,462 | 16,714 | 20,814 |
| June | 9,091 | 9,250 | 3,479 | 4,409 | 12,570 | 13,659 | 4,027 | 7,060 | 7,505 | 11,469 | 16,595 | 20,720 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 9,072 | 9,237 | 3,227 | 4,117 | 12,299 | 13,354 | 3,987 | 7,308 | 7,214 | 11,425 | 16,286 | 20,662 |
| December | 8,833 | 9,018 | 3,605 | 4,515 | 12,438 | 13,533 | 4,334 | 7,435 | 7,939 | 11,949 | 16,772 | 20,967 |
| March | 8,503 | 8,691 | 3,486 | 4,425 | 11,989 | 13,115 | 4,723 | 8,049 | 8,209 | 12,473 | 16,712 | 21,164 |
| June | 8,929 | 9,149 | 3,839 | 4,844 | 12,768 | 13,993 | 4,860 | 8,297 | 8,698 | 13,140 | 17,628 | 22,290 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8,707 | 8,919 | 3,897 | 4,879 | 12,604 | 13,797 | 5,251 | 8,807 | 9,147 | 13,686 | 17,854 | 22,605 |
| December | 8,292 | 8,486 | 3,817 | 4,819 | 12,110 | 13,304 | 5,782 | 9,474 | 9,599 | 14,293 | 17,892 | 22,778 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 8,847 | 9,020 | 3,361 | 4,288 | 12,208 | 13,308 | 3,955 | 6,781 | 7,316 | 11,068 | 16,163 | 20,089 |
| March | 9,112 | 9,278 | 3,419 | 4,367 | 12,530 | 13,644 | 4,016 | 6,961 | 7,434 | 11,328 | 16,546 | 20,605 |
| June | 9,159 | 9,322 | 3,417 | 4,348 | 12,575 | 13,670 | 4,022 | 7,109 | 7,438 | 11,457 | 16,597 | 20,779 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8,997 | 9,164 | 3,396 | 4,301 | 12,392 | 13,465 | 4,097 | 7,271 | 7,493 | 11,572 | 16,489 | 20,737 |
| December | 8,814 | 8,994 | 3,457 | 4,368 | 12,271 | 13,362 | 4,320 | 7,549 | 7,777 | 11,918 | 16,591 | 20,911 |
| March | 8,749 | 8,946 | 3,614 | 4,560 | 12,363 | 13,507 | 4,615 | 7,917 | 8,230 | 12,477 | 16,978 | 21,423 |
| June | 8,722 | 8,929 | 3,761 | 4,741 | 12,482 | 13,668 | 4,946 | 8,374 | 8,707 | 13,110 | 17,425 | 22,035 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8,636 | 8,845 | 3,845 | 4,840 | 12,481 | 13,684 | 5,297 | 8,865 | 9,142 | 13,704 | 17,776 | 22,546 |
| December | 8,479 | 8,683 | 3,902 | 4,897 | 12,388 | 13,594 | 5,646 | 9,283 | 9,548 | 14,222 | 18,057 | 22,943 |

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference year 2003-04

| Period | By the private sector |  |  | By the public sector | Total | Total for the public sector (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | For the private sector | For the public sector | Total |  |  |  |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 1996-1997 | 6,731 | 3,981 | 10,706 | 7,079 | 17,822 | 11,061 |
| 1997-1998 | 8,611 | 4,354 | 12,954 | 7,076 | 20,038 | 11,424 |
| 1998-1999 | 9,834 | 4,572 | 14,389 | 7,710 | 22,105 | 12,278 |
| 1999-2000 | 8,682 | 5,022 | 13,695 | 8,445 | 22,165 | 13,463 |
| 2000-2001 | 7,221 | 4,620 | 11,832 | 7,695 | 19,551 | 12,311 |
| 2001-2002 | 9,452 | 4,090 | 13,537 | 7,668 | 21,223 | 11,759 |
| 2002-2003 | 13,699 | 4,181 | 17,878 | 7,618 | 25,498 | 11,799 |
| 2003-2004 | 15,837 | 4,141 | 19,978 | 7,429 | 27,407 | 11,570 |
| 2004-2005 | 17,904 | 5,405 | 23,308 | 7,780 | 31,088 | 13,185 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| December | 4,203 | 959 | 5,162 | 1,870 | 7,032 | 2,829 |
| March | 3,839 | 1,029 | 4,868 | 1,728 | 6,596 | 2,757 |
| June | 3,977 | 1,212 | 5,188 | 2,257 | 7,445 | 3,469 |
| 2004-2005 |  |  |  |  |  |  |
| September | 4,059 | 1,219 | 5,278 | 1,828 | 7,106 | 3,047 |
| December | 4,573 | 1,277 | 5,850 | 1,837 | 7,687 | 3,114 |
| March | 4,467 | 1,342 | 5,809 | 1,770 | 7,579 | 3,113 |
| June | 4,805 | 1,566 | 6,371 | 2,344 | 8,716 | 3,911 |
| 2005-2006 |  |  |  |  |  |  |
| September | 5,329 | 1,348 | 6,677 | 1,918 | 8,595 | 3,265 |
| December | 6,103 | 1,509 | 7,612 | 2,189 | 9,801 | 3,698 |
|  |  | SEASONAL | ED (\$ MIL |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| December | 3,992 | 954 | 4,946 | 1,867 | 6,813 | 2,821 |
| March | 4,078 | 1,068 | 5,146 | 1,892 | 7,038 | 2,960 |
| June | 4,027 | 1,146 | 5,173 | 1,887 | 7,060 | 3,033 |
| 2004-2005 |  |  |  |  |  |  |
| September | 3,987 | 1,260 | 5,246 | 2,062 | 7,308 | 3,322 |
| December | 4,334 | 1,272 | 5,606 | 1,828 | 7,435 | 3,101 |
| March | 4,723 | 1,392 | 6,115 | 1,934 | 8,049 | 3,326 |
| June | 4,860 | 1,481 | 6,340 | 1,956 | 8,297 | 3,437 |
| 2005-2006 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| December | 5,782 | 1,504 | 7,286 | 2,188 | 9,474 | 3,692 |

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: Engineering Construction Activity, Australia, cat. no. 8762.0.

|  |  |  | ABLE 4.12 | 左 | , | (a) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Guest rooms (Number) |  |  | Occupancy rates (per cent) |  |  | Takings (\$'000) |  |  |
|  | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments |
| ANNUAL(b) |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 71,070 | 83,937 | 28,326 | 62.7 | 54.2 | 60.2 | 2,035,945 | 1,292,713 | 625,716 |
| 1999-2000 | 74,302 | 86,091 | 32,437 | 63.9 | 54.5 | 60.2 | 2,182,183 | 1,367,885 | 744,305 |
| 2000-2001 | 78,050 | 84,093 | 34,401 | 62.7 | 52.0 | 59.7 | 2,583,268 | 1,433,572 | 909,807 |
| 2001-2002 | 78,183 | 83,558 | 35,113 | 61.2 | 52.1 | 61.9 | 2,405,505 | 1,406,112 | 938,525 |
| 2002-2003 | 78,089 | 85,148 | 39,182 | 62.9 | 52.8 | 64.4 | 2,452,807 | 1,454,922 | 1,047,389 |
| 2003-2004 | 78,796 | 84,532 | 41,104 | 66.7 | 54.4 | 66.1 | 2,743,744 | 1,562,009 | 1,243,116 |
| 2004-2005 | 79,353 | 86,442 | 44,028 | 68.4 | 55.4 | 67.3 | 2,895,035 | 1,644,712 | 1,379,372 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 77,603 | 83,592 | 35,610 | 62.7 | 54.0 | 65.9 | 609,027 | 371,657 | 256,186 |
| December | 77,516 | 83,565 | 35,350 | 67.2 | 54.3 | 66.9 | 668,532 | 376,270 | 269,252 |
| March | 77,477 | 83,931 | 36,070 | 64.0 | 52.0 | 65.4 | 621,399 | 355,991 | 267,305 |
| June | 78,089 | 85,148 | 39,182 | 57.8 | 51.1 | 59.4 | 553,849 | 351,004 | 254,647 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 77,914 | 85,198 | 39,921 | 67.1 | 55.6 | 68.3 | 664,512 | 399,637 | 309,339 |
| December | 78,720 | 85,390 | 40,351 | 69.4 | 55.9 | 68.1 | 759,603 | 407,394 | 332,348 |
| March | 78,474 | 84,903 | 40,734 | 67.3 | 53.7 | 67.0 | 691,864 | 386,199 | 320,510 |
| June | 78.796 | 84.532 | 41.104 | 63.2 | 52.6 | 61.2 | 627.765 | 368.779 | 280.920 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 78,777 | 84,452 | 41,601 | 69.3 | 56.7 | 69.9 | 720,863 | 418,253 | 346,601 |
| December | 78,574 | 85,185 | 41,736 | 70.0 | 55.6 | 68.6 | 749,901 | 412,426 | 350,702 |
| March | 79,114 | 86,060 | 43,848 | 69.7 | 55.4 | 68.4 | 749,365 | 413,752 | 362,213 |
| June | 79,353 | 86,442 | 44,028 | 64.5 | 54.0 | 62.4 | 674,905 | 400,281 | 319,856 |
|  |  |  |  |  |  |  |  |  |  |
| September | 80,073 | 86,440 | 45,133 | 69.4 | 57.6 | 68.7 | 777,192 | 452,358 | 388,695 |
| December | 80,134 | 86,798 | 45,852 | 70.5 | 56.7 | 68.7 | 809,598 | 443,827 | 397,451 |

(a) Includes establishments with 15 or more rooms.
(b) Annual data are at end of June.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.
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House Price Indexes: Eight Capital Cities, cat. no. 6416.0

Producer Price Indexes, Australia, cat. no. 6427.0

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Australian Commodities - Australian Bureau of Agricultural and Resource Economics, ABARE

Reserve Bank of Australia Bulletin, RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: Consumer Price Index, Australia, cat. no. 6401.0

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

| Period | Food | Alcohol and tobacco | Clothing and footwear | Housing | Household contents and services | Health |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) $(\mathrm{a})$ |  |  |  |  |  |  |
| 1996-1997 | 119.7 | 161.4 | 107.3 | 101.6 | 113.5 | 159.7 |
| 1997-1998 | 121.8 | 164.6 | 107.4 | 94.5 | 113.8 | 165.4 |
| 1998-1999 | 126.5 | 168.7 | 106.7 | 95.8 | 113.7 | 163.4 |
| 1999-2000 | 129.2 | 175.2 | 105.5 | 99.9 | 113.3 | 158.7 |
| 2000-2001 | 135.6 | 194.7 | 112.5 | 107.9 | 117.3 | 164.3 |
| 2001-2002 | 142.7 | 203.1 | 112.4 | 111.1 | 119.7 | 169.9 |
| 2002-2003 | 147.9 | 208.9 | 113.3 | 115.1 | 121.0 | 181.5 |
| 2003-2004 | 152.3 | 217.8 | 112.7 | 120.2 | 121.1 | 193.9 |
| 2004-2005 | 154.8 | 225.4 | 110.8 | 124.8 | 120.7 | 204.3 |
| ORIGINAL (1989-1990 = 100.0) (a) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 154.7 | 218.8 | 111.5 | 120.7 | 120.7 | 195.5 |
| June | 153.3 | 220.5 | 112.7 | 121.5 | 120.7 | 201.6 |
| 2004-2005 |  |  |  |  |  |  |
| September | 152.4 | 222.5 | 112.5 | 123.2 | 120.6 | 200.1 |
| December | 154.6 | 224.0 | 110.9 | 124.3 | 121.3 | 198.8 |
| March | 156.0 | 226.9 | 109.4 | 125.5 | 119.7 | 206.7 |
| June | 156.2 | 228.1 | 110.3 | 126.2 | 121.2 | 211.6 |
| 2005-2006 |  |  |  |  |  |  |
| September | 157.4 | 230.3 | 110.5 | 128.0 | 121.6 | 209.3 |
| December | 160.2 | 231.4 | 110.3 | 128.8 | 122.4 | 207.1 |
| March | 162.5 | 234.3 | 107.5 | 129.6 | 121.9 | 216.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 0.9 - 130 |  |  |  |  |  |  |
| March June | 0.9 0.1 | 1.3 | -1.4 0.8 | 1.0 | -1.3 1.3 | 4.0 2.4 |
| 2005-2006 |  |  |  |  |  |  |
| September | 0.8 | 1.0 | 0.2 | 1.4 | 0.3 | -1.1 |
| December | 1.8 | 0.5 | -0.2 | 0.6 | 0.7 | -1.1 |
| March | 1.4 | 1.3 | -2.5 | 0.6 | -0.4 | 4.4 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| March | 0.8 | 3.7 | -1.9 | 4.0 | -0.8 | 5.7 |
| June | 1.9 | 3.4 | -2.1 | 3.9 | 0.4 | 5.0 |
| 2005-2006 |  |  |  |  |  |  |
| September | 3.3 | 3.5 | -1.8 | 3.9 | 0.8 | 4.6 |
| December | 3.6 | 3.3 | -0.5 | 3.6 | 0.9 | 4.2 |
| March | 4.2 | 3.3 | -1.7 | 3.3 | 1.8 | 4.6 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.


Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP - continued

| Period | Transportation | Communication | Recreation | Education | Financial and insurance services | All groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |
| 1996-1997 | 124.3 | 106.5 | 115.0 | 156.0 | na | 120.3 |
| 1997-1998 | 123.5 | 106.6 | 117.8 | 165.6 |  | 120.3 |
| 1998-1999 | 122.1 | 102.9 | 119.4 | 174.1 |  | 121.8 |
| 1999-2000 | 128.9 | 97.8 | 120.4 | 182.4 |  | 124.7 |
| 2000-2001 | 137.0 | 104.7 | 124.6 | 191.4 |  | 132.2 |
| 2001-2002 | 137.3 | 105.2 | 128.6 | 200.0 |  | 136.0 |
| 2002-2003 | 140.6 | 108.5 | 131.9 | 210.0 |  | 140.2 |
| 2003-2004 | 142.0 | 110.0 | 130.0 | 223.3 |  | 143.5 |
| 2004-2005 | 146.8 | 111.1 | 130.7 | 238.7 | na | 147.0 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 141.7 | 110.0 | 129.7 | 231.4 | na | 144.1 |
| June | 144.1 | 110.4 | 129.3 | 231.5 |  | 144.8 |
| 2004-2005 |  |  |  |  |  |  |
| September | 145.2 | 110.9 | 129.9 | 231.5 | na | 145.4 |
| December | 147.2 | 111.2 | 130.9 | 231.7 |  | 146.5 |
| March | 145.8 | 111.6 | 131.8 | 245.7 |  | 147.5 |
| June | 148.8 | 110.6 | 130.1 | 245.9 | 100.0 | 148.4 |
| 2005-2006 |  |  |  |  |  |  |
| September | 153.7 | 109.8 | 131.7 | 246.0 | 100.1 | 149.8 |
| December | 153.0 | 109.0 | 131.7 | 246.3 | 101.6 | 150.6 |
| March | 155.0 | 109.5 | 132.5 | 260.1 | 101.0 | 151.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| March | -1.0 | 0.4 | 0.7 | 6.0 | na | 0.7 |
| June | 2.1 | -0.9 | -1.3 | 0.1 |  | 0.6 |
| 2005-2006 |  |  |  |  |  |  |
| September | 3.3 | -0.7 | 1.2 | 0.0 | 0.1 | 0.9 |
| December | -0.5 | -0.7 | 0.0 | 0.1 | 1.5 | 0.5 |
| March | 1.3 | 0.5 | 0.6 | 5.6 | -0.6 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| March | 2.9 | 1.5 | 1.6 | 6.2 | na | 2.4 |
| June | 3.3 | 0.2 | 0.6 | 6.2 |  | 2.5 |
| 2005-2006 |  |  |  |  |  |  |
| September | 5.9 | -1.0 | 1.4 | 6.3 | na | 3.0 |
| December | 3.9 | -2.0 | 0.6 | 6.3 |  | 2.8 |
| March | 6.3 | -1.9 | 0.5 | 5.9 |  | 3.0 |

[^19]Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

| Period | All groups excluding - |  |  |  |  | All groups goods component | All groups services component | Utilities | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Food | Housing | Transportation | Health | Hospital and medical services |  |  |  |  |
| ANNUAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 120.5 | 123.9 | 119.6 | 118.5 | 118.8 | 122.0 | 117.7 | 121.3 | 120.3 |
| 1997-1998 | 120.0 | 125.4 | 119.7 | 118.2 | 118.6 | 122.6 | 116.8 | 122.6 | 120.3 |
| 1998-1999 | 120.8 | 126.9 | 121.8 | 119.8 | 120.2 | 124.0 | 118.6 | 121.0 | 121.8 |
| 1999-2000 | 123.7 | 129.4 | 124.1 | 122.9 | 123.4 | 127.0 | 121.3 | 122.3 | 124.7 |
| 2000-2001 | 131.4 | 136.4 | 131.4 | 130.4 | 130.9 | 134.1 | 129.4 | 133.0 | 132.2 |
| 2001-2002 | 134.5 | 140.4 | 135.8 | 134.1 | 134.6 | 137.4 | 134.1 | 138.1 | 136.0 |
| 2002-2003 | 138.5 | 144.5 | 140.2 | 138.0 | 138.5 | 140.7 | 140.0 | 144.4 | 140.2 |
| 2003-2004 | 141.5 | 147.1 | 143.8 | 140.9 | 141.5 | 143.2 | 144.7 | 150.6 | 143.5 |
| 2004-2005 | 145.3 | 150.2 | 147.0 | 144.1 | 144.8 | 145.9 | 149.6 | 155.7 | 147.0 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 141.8 | 147.8 | 144.6 | 141.5 | 142.2 | 143.8 | 145.4 | 152.1 | 144.1 |
| June | 142.9 | 148.4 | 144.9 | 142.0 | 142.6 | 144.2 | 146.5 | 150.8 | 144.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 143.9 | 148.7 | 145.5 | 142.7 | 143.3 | 144.5 | 147.8 | 154.1 | 145.4 |
| December | 144.8 | 149.8 | 146.4 | 143.9 | 144.4 | 145.7 | 148.8 | 154.9 | 146.5 |
| March | 145.7 | 150.6 | 147.8 | 144.6 | 145.4 | 146.2 | 150.6 | 157.4 | 147.5 |
| June | 146.7 | 151.5 | 148.3 | 145.3 | 146.1 | 147.2 | 151.2 | 156.5 | 148.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 148.2 | 152.9 | 149.3 | 146.9 | 147.6 | 149.0 | 152.2 | 159.8 | 149.8 |
| December | 148.6 | 153.6 | 150.3 | 147.8 | 148.3 | 149.6 | 153.3 | 161.0 | 150.6 |
| March | 149.7 | 155.0 | 151.5 | 148.8 | 149.6 | 150.7 | 154.8 | 163.6 | 151.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 0.7 | 0.6 | 0.3 | 0.5 | 0.5 | 0.7 | 0.4 | -0.6 | 0.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 0.9 | 0.7 | 1.1 | 1.0 | 1.2 | 0.7 | 2.1 | 0.9 |
| December | 0.3 | 0.5 | 0.7 | 0.6 | 0.5 | 0.4 | 0.7 | 0.8 | 0.5 |
| March | 0.7 | 0.9 | 0.8 | 0.7 | 0.9 | 0.7 | 1.0 | 1.6 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 2.8 | 1.9 | 2.2 | 2.2 | 2.3 | 1.7 | 3.6 | 3.5 | 2.4 |
| June | 2.7 | 2.1 | 2.3 | 2.3 | 2.5 | 2.1 | 3.2 | 3.8 | 2.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 3.0 | 2.8 | 2.6 | 2.9 | 3.0 | 3.1 | 3.0 | 3.7 | 3.0 |
| December | 2.6 | 2.5 | 2.7 | 2.7 | 2.7 | 2.7 | 3.0 | 3.9 | 2.8 |
| March | 2.7 | 2.9 | 2.5 | 2.9 | 2.9 | 3.1 | 2.8 | 3.9 | 3.0 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

| Period | Final consumption expenditure |  | Gross fixed capital formation |  | Exports of goods and services | Imports of goods and services | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public |  |  |  |
| ANNUAL (2003-04 = 100.0) |  |  |  |  |  |  |  |
| 1996-1997 | 85.4 | 81.6 | 91.9 | 105.3 | 89.3 | 98.6 | 85.0 |
| 1997-1998 | 87.2 | 82.8 | 91.9 | 104.3 | 93.3 | 103.4 | 86.1 |
| 1998-1999 | 88.0 | 85.4 | 92.6 | 103.6 | 89.8 | 106.2 | 86.0 |
| 1999-2000 | 89.5 | 87.7 | 93.1 | 102.3 | 92.5 | 105.8 | 87.9 |
| 2000-2001 | 94.0 | 90.9 | 97.3 | 103.2 | 105.5 | 117.2 | 92.3 |
| 2001-2002 | 96.7 | 94.4 | 98.3 | 102.7 | 106.6 | 116.5 | 95.0 |
| 2002-2003 | 98.9 | 97.5 | 99.1 | 101.9 | 104.4 | 111.9 | 97.3 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 101.7 | 104.6 | 102.7 | 101.8 | 111.0 | 100.8 | 104.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1996-1997 | 1.9 | 2.0 | -2.1 | -2.8 | -3.4 | -6.1 | 1.5 |
| 1997-1998 | 2.1 | 1.5 | -0.1 | -1.0 | 4.4 | 4.9 | 1.3 |
| 1998-1999 | 0.9 | 3.1 | 0.8 | -0.6 | -3.7 | 2.7 | -0.1 |
| 1999-2000 | 1.7 | 2.7 | 0.5 | -1.3 | 3.0 | -0.4 | 2.2 |
| 2000-2001 | 5.0 | 3.6 | 4.6 | 0.9 | 14.1 | 10.8 | 5.0 |
| 2001-2002 | 2.8 | 3.9 | 1.0 | -0.5 | 1.0 | -0.6 | 2.9 |
| 2002-2003 | 2.3 | 3.3 | 0.7 | -0.7 | -2.0 | -3.9 | 2.4 |
| 2003-2004 | 1.1 | 2.6 | 1.0 | -1.9 | -4.3 | -10.7 | 2.7 |
| 2004-2005 | 1.7 | 4.6 | 2.7 | 1.8 | 11.0 | 0.8 | 4.3 |
| ORIGINAL (2003-04 = 100.0) |  |  |  |  |  |  |  |
| 2003-2004 100.5 |  |  |  |  |  |  |  |
| March | 100.5 | 100.4 | 99.8 | 99.4 | 98.4 | 96.3 | 100.7 |
| June | 100.7 | 101.8 | 100.4 | 99.8 | 105.1 | 100.6 | 101.6 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 100.9 | 102.7 | 101.5 | 100.6 | 109.3 | 102.8 | 102.4 |
| December | 101.4 | 103.9 | 102.6 | 101.7 | 108.6 | 100.7 | 103.5 |
| March | 102.1 | 105.2 | 103.2 | 102.2 | 108.7 | 98.8 | 104.7 |
| June | 102.4 | 106.6 | 103.5 | 102.7 | 117.5 | 100.8 | 106.5 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 103.3 | 106.7 | 104.1 | 103.1 | 121.8 | 102.3 | 107.7 |
| December | 103.8 | 107.8 | 104.7 | 103.6 | 125.4 | 103.1 | 108.8 |
| March | 105.0 | 108.7 | 104.7 | 104.6 | 128.5 | 105.5 | 109.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| December | 0.5 | 1.2 | 1.1 | 1.0 | -0.7 | -2.0 | 1.0 |
| March | 0.7 | 1.2 | 0.6 | 0.6 | 0.2 | -1.9 | 1.2 |
| June | 0.3 | 1.4 | 0.2 | 0.5 | 8.1 | 2.0 | 1.7 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 0.8 | 0.1 | 0.6 | 0.4 | 3.7 | 1.5 | 1.1 |
| December | 0.4 | 1.0 | 0.6 | 0.5 | 2.9 | 0.8 | 1.1 |
| March | 1.2 | 0.9 | 0.0 | 0.9 | 2.5 | 2.3 | 0.9 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

| Period | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total goods and services | $\begin{array}{r} \text { Total } \\ \text { goods } \end{array}$ | Rural goods | Nonrural and other goods | Services | Total goods and service | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consump- tion goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (2003-04 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 91.5 | 93.6 | 92.1 | 93.9 | 84.7 | 102.7 | 107.1 | 98.1 | 136.1 | 100.4 | 87.8 |
| 1997-1998 | 95.3 | 98.3 | 98.1 | 98.2 | 85.9 | 107.1 | 110.5 | 102.6 | 138.2 | 103.5 | 94.9 |
| 1998-1999 | 91.6 | 93.0 | 90.5 | 93.7 | 86.8 | 109.0 | 111.5 | 107.4 | 135.0 | 103.8 | 100.0 |
| 1999-2000 | 94.2 | 95.8 | 88.7 | 98.1 | 88.8 | 107.6 | 109.8 | 104.7 | 126.6 | 105.7 | 99.1 |
| 2000-2001 | 106.8 | 111.2 | 104.5 | 113.3 | 93.1 | 118.6 | 121.1 | 111.9 | 133.3 | 121.3 | 109.3 |
| 2001-2002 | 107.7 | 111.5 | 111.6 | 111.5 | 95.6 | 117.4 | 118.7 | 113.6 | 129.2 | 116.9 | 112.5 |
| 2002-2003 | 104.9 | 107.1 | 108.4 | 106.7 | 98.2 | 112.3 | 112.7 | 109.2 | 117.4 | 112.6 | 111.0 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 110.7 | 113.1 | 100.2 | 116.9 | 103.0 | 100.6 | 100.5 | 97.5 | 94.3 | 106.5 | 100.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.0 | -5.4 | -9.0 | -4.1 | 1.1 | -6.8 | -8.0 | -4.4 | -14.1 | -6.6 | -2.6 |
| 1997-1998 | 4.2 | 5.0 | 6.5 | 4.6 | 1.5 | 4.3 | 3.2 | 4.6 | 1.6 | 3.2 | 8.1 |
| 1998-1999 | -3.9 | -5.4 | -7.7 | -4.5 | 1.1 | 1.8 | 0.9 | 4.7 | -2.4 | 0.3 | 5.4 |
| 1999-2000 | 2.8 | 3.0 | -1.9 | 4.7 | 2.3 | -1.3 | -1.5 | -2.5 | -6.2 | 1.8 | -0.8 |
| 2000-2001 | 13.4 | 16.1 | 17.7 | 15.5 | 4.8 | 10.2 | 10.2 | 6.9 | 5.3 | 14.7 | 10.2 |
| 2001-2002 | 0.8 | 0.3 | 6.8 | -1.6 | 2.7 | -1.0 | -2.0 | 1.5 | -3.1 | -3.6 | 3.0 |
| 2002-2003 | -2.5 | -4.0 | -2.9 | -4.3 | 2.7 | -4.3 | -5.1 | -3.9 | -9.1 | -3.6 | -1.3 |
| 2003-2004 | -4.7 | -6.6 | -7.7 | -6.3 | 1.8 | -11.0 | -11.3 | -8.4 | -14.8 | -11.2 | -9.9 |
| 2004-2005 | 10.7 | 13.1 | 0.2 | 16.9 | 3.0 | 0.6 | 0.5 | -2.5 | -5.7 | 6.5 | 0.9 |
| SEASONALLY ADJUSTED (2003-04 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| June | 104.7 | 106.0 | 101.4 | 107.5 | 100.7 | 100.7 | 100.5 | 99.5 | 99.0 | 102.1 | 96.9 101.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 108.7 | 110.9 | 102.7 | 113.6 | 101.9 | 102.6 | 102.5 | 100.0 | 99.2 | 106.3 | 103.2 |
| December | 108.1 | 109.8 | 99.3 | 112.9 | 102.9 | 100.7 | 100.6 | 98.0 | 94.9 | 106.1 | 100.8 |
| March | 108.7 | 110.4 | 99.9 | 113.2 | 103.3 | 98.8 | 98.6 | 96.4 | 91.9 | 104.2 | 99.9 |
| June | 117.3 | 121.3 | 99.3 | 127.4 | 104.0 | 100.4 | 100.4 | 95.9 | 91.5 | 109.2 | 100.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| September | 121.2 | 126.1 | 99.8 | 133.5 | 105.5 | 101.3 | 101.6 | 96.8 | 89.9 | 112.3 | 100.4 |
| December | 125.3 | 131.2 | 102.0 | 139.0 | 105.8 | 102.1 | 102.1 | 96.4 | 90.6 | 114.6 | 102.0 |
| March | 127.3 | 133.7 | 100.0 | 143.4 | 107.1 | 104.6 | 104.7 | 97.0 | 89.4 | 121.2 | 104.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| March | 0.5 | 0.6 | 0.6 | 0.3 | 0.4 | -1.8 | -2.1 | -1.6 | -3.1 | -1.8 | -0.9 |
| June | 7.9 | 9.9 | -0.6 | 12.6 | 0.6 | 1.6 | 1.9 | -0.5 | -0.4 | 4.9 | 0.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| September | 3.3 | 3.9 | 0.5 | 4.8 | 1.4 | 0.9 | 1.2 | 0.9 | -1.7 | 2.8 | 0.0 |
| December | 3.4 | 4.1 | 2.2 | 4.1 | 0.3 | 0.7 | 0.5 | -0.5 | 0.8 | 2.1 | 1.7 |
| March | 1.6 | 1.9 | -1.9 | 3.2 | 1.2 | 2.5 | 2.5 | 0.7 | -1.3 | 5.7 | 2.2 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

| Period | All items |  |  | Rural component |  |  | Non-rural component |  |  | of which - Base metals |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | AustraIIan dollar | Special drawing rights | United States dollar | AustraIIan dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar |
| ANNUAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 78.5 | 104.9 | 117.4 | 77.6 | 103.7 | 116.1 | 78.9 | 105.4 | 118.0 | 82.1 | 109.7 | 122.7 |
| 1997-1998 | 83.9 | 102.0 | 109.1 | 83.1 | 101.1 | 108.1 | 84.3 | 102.4 | 109.5 | 89.0 | 108.3 | 115.9 |
| 1998-1999 | 79.7 | 88.4 | 95.4 | 76.0 | 84.3 | 91.0 | 81.4 | 90.2 | 97.4 | 80.6 | 89.3 | 96.4 |
| 1999-2000 | 79.3 | 89.0 | 95.2 | 78.3 | 87.8 | 93.9 | 79.8 | 89.6 | 95.8 | 97.0 | 108.7 | 116.2 |
| 2000-2001 | 95.8 | 96.7 | 98.3 | 98.4 | 99.3 | 100.9 | 94.6 | 95.6 | 97.1 | 112.2 | 113.3 | 115.2 |
| 2001-2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002-2003 | 95.1 | 99.1 | 105.9 | 104.3 | 108.6 | 116.1 | 91.3 | 95.1 | 101.7 | 94.3 | 98.2 | 105.1 |
| 2003-2004 | 88.4 | 105.5 | 120.5 | 92.8 | 110.8 | 126.5 | 86.6 | 103.3 | 118.1 | 102.0 | 121.8 | 139.3 |
| 2004-2005 | 101.4 | 123.4 | 145.9 | 87.4 | 106.2 | 125.7 | 107.1 | 130.4 | 154.3 | 118.6 | 144.2 | 170.6 |
| ORIGINAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 98.0 | 121.9 | 146.9 | 85.7 | 106.7 | 128.6 | 103.0 | 128.1 | 154.4 | 124.1 | 154.3 | 186.0 |
| April | 110.5 | 136.9 | 163.2 | 85.0 | 105.3 | 125.6 | 120.9 | 149.8 | 178.6 | 123.0 | 152.1 | 181.4 |
| May | 112.0 | 138.5 | 164.0 | 83.7 | 103.5 | 122.6 | 123.6 | 152.9 | 180.9 | 120.3 | 148.7 | 176.0 |
| June | 114.0 | 144.0 | 167.0 | 82.1 | 103.7 | 120.2 | 127.0 | 160.6 | 186.1 | 120.7 | 152.4 | 176.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 118.6 | 149.0 | 170.6 | 86.7 | 108.8 | 124.6 | 131.7 | 165.4 | 189.4 | 120.5 | 151.1 | 173.1 |
| August | 118.1 | 148.4 | 171.9 | 84.3 | 105.9 | 122.6 | 132.0 | 165.9 | 192.1 | 124.6 | 156.5 | 181.2 |
| September | 119.3 | 150.7 | 174.4 | 87.4 | 110.4 | 127.8 | 132.3 | 167.2 | 193.5 | 123.1 | 155.4 | 179.9 |
| October | 123.1 | 155.5 | 177.5 | 90.1 | 113.8 | 129.9 | 136.7 | 172.6 | 197.0 | 126.9 | 160.2 | 182.8 |
| November | 127.9 | 159.4 | 179.7 | 92.0 | 114.7 | 129.3 | 142.5 | 177.7 | 200.3 | 136.2 | 169.6 | 191.2 |
| December | 129.9 | 163.1 | 184.2 | 93.3 | 117.1 | 132.3 | 144.9 | 181.9 | 205.5 | 147.7 | 185.2 | 209.3 |
| January | 130.8 | 164.1 | 187.3 | 94.3 | 118.2 | 134.9 | 145.8 | 182.9 | 208.7 | 156.1 | 195.6 | 223.3 |
| February | 134.4 | 168.0 | 190.5 | 99.6 | 124.5 | 141.2 | 148.7 | 185.9 | 210.7 | 163.6 | 204.4 | 231.8 |
| March | 137.1 | 167.9 | 190.7 | 100.0 | 122.4 | 139.1 | 152.4 | 186.6 | 211.9 | 168.6 | 206.3 | 234.3 |
| April | 140.8 | 172.8 | 197.7 | 99.8 | 122.5 | 140.2 | 157.6 | 193.4 | 221.3 | 193.8 | 237.7 | 272.1 |
| May | 143.6 | 178.3 | 209.5 | 97.6 | 121.2 | 142.4 | 162.4 | 201.7 | 236.9 | 215.5 | 267.4 | 314.2 |

Source: Reserve Bank of Australia Bulletin, RBA

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period | Prices received by farmers |  |  |  |  |  |  | Prices paid by farmers |  |  |  |  |  | Farm ers' terms of trade (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Crops |  | Livestock slaughterings |  | Livestock products |  | Mater-ialsandser-Totalices |  |  |  | Mark- |  |  |  |
|  | All | Wheat | All | Cattle | All | Wool |  |  | Labour | heads | enses | Capital | Total |  |
| ANNUAL (1997-98 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 91.9 | 93.4 | 102.4 | 117.0 | 87.4 | 75.1 | 93.7 | 87.8 | 89.7 | 96.7 | 88.7 | 88.0 | 89.5 | 104.8 |
| 1993-1994 | 92.5 | 88.3 | 113.9 | 134.1 | 98.1 | 75.2 | 97.4 | 90.2 | 91.0 | 94.5 | 91.0 | 91.9 | 91.1 | 106.9 |
| 1994-1995 | 115.2 | 124.9 | 109.9 | 126.1 | 105.8 | 115.4 | 112.0 | 94.1 | 92.3 | 101.4 | 92.9 | 94.4 | 94.9 | 118.1 |
| 1995-1996 | 118.2 | 136.3 | 106.5 | 104.9 | 100.8 | 93.3 | 111.2 | 98.7 | 95.1 | 109.4 | 96.2 | 97.1 | 99.4 | 111.9 |
| 1996-1997 | 104.1 | 107.5 | 101.0 | 93.0 | 98.1 | 91.9 | 101.6 | 98.6 | 97.0 | 106.4 | 96.1 | 98.7 | 99.3 | 102.3 |
| 1997-1998 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998-1999 | 96.9 | 94.5 | 100.9 | 105.6 | 87.5 | 79.2 | 96.1 | 94.7 | 103.7 | 96.5 | 102.7 | 103.0 | 100.0 | 96.1 |
| 1999-2000 | 94.9 | 98.7 | 108.4 | 119.3 | 84.5 | 81.4 | 96.3 | 101.1 | 107.1 | 102.5 | 105.0 | 106.1 | 103.2 | 93.3 |
| 2000-2001 | 104.7 | 117.4 | 126.0 | 144.2 | 95.6 | 98.3 | 108.5 | 109.0 | 110.1 | 111.3 | 109.3 | 111.9 | 110.0 | 98.6 |
| 2001-2002 | 113.6 | 132.3 | 151.5 | 167.7 | 109.0 | 113.9 | 122.5 | 112.9 | 113.3 | 109.9 | 112.4 | 115.2 | 112.8 | 108.6 |
| 2002-2003 | 118.7 | 134.4 | 139.1 | 145.0 | 114.0 | 153.2 | 122.6 | 125.4 | 117.9 | 115.2 | 115.9 | 118.3 | 121.2 | 101.2 |
| 2003-2004 | 106.2 | 109.1 | 149.2 | 160.2 | 101.4 | 116.4 | 116.5 | 125.1 | 121.6 | 120.6 | 118.7 | 121.3 | 123.0 | 94.7 |
| 2004-2005 | 104.1 | 108.5 | 156.3 | 174.2 | 106.9 | 117.0 | 118.1 | 130.3 | 125.7 | 125.1 | 121.5 | 124.4 | 127.4 | 92.7 |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.


Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)
$\left.\begin{array}{lrrrrr}\hline & & & & \text { Total hourly } \\ \text { rates of pay } \\ \text { excluding } \\ \text { bonuses, }\end{array}\right)$
(a) Base of each index - 2003-2004 $=100.0$

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Producer Price Indexes, Australia, cat. no. 6427.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

| Period | Manufacturing |  | Construction |  |  | Services |  | International trade |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Articles produced by manufacturing | Materials used in manufacturing | Output of the construction industry | Materials used in house building (a) | Materials used in non-house building (a) | Output of transport (freight) and storage services | Output of property and business senvices | Import price | $\begin{gathered} \text { Export } \\ \text { price } \end{gathered}$ |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 0.5 | -3.7 | 0.0 | 0.3 | 0.4 | na | na | -5.6 | -3.9 |
| 1997-1998 | 1.4 | 0.9 | na | 1.8 | 0.9 | 0.0 | 0.0 | 6.3 | 7.0 |
| 1998-1999 | -0.3 | -1.0 | 3.0 | 1.1 | 0.9 | 0.0 | 0.0 | 3.9 | -3.2 |
| 1999-2000 | 4.3 | 9.3 | 4.9 | 2.8 | 0.8 | 0.2 | 3.6 | 0.3 | 2.4 |
| 2000-2001 | 6.6 | 14.3 | 1.2 | 1.3 | 0.3 | 2.1 | 3.8 | 11.7 | 17.1 |
| 2001-2002 | 0.2 | 0.0 | 1.7 | 1.3 | 1.9 | 0.9 | 2.9 | -1.5 | 1.7 |
| 2002-2003 | 1.2 | -0.4 | 4.4 | 3.6 | 4.2 | 1.9 | 2.6 | -4.8 | -4.3 |
| 2003-2004 | 0.1 | -4.5 | 7.5 | 2.9 | 3.3 | 1.8 | 3.3 | -10.9 | -8.2 |
| 2004-2005 | 6.8 | 8.9 | 7.5 | 3.4 | na | 3.8 | 2.6 | 0.4 | 13.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| December | 2.1 | 1.2 | 2.1 | 0.8 | na | 1.7 | 0.6 | -1.9 | -1.6 |
| March | -0.9 | -3.0 | 1.8 | 0.7 |  | -0.4 | 0.6 | -2.4 | -0.5 |
| June | 2.8 | 3.1 | 1.1 | 0.9 |  | 1.4 | 0.7 | 1.7 | 9.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 2.1 | 8.1 | 1.1 | 0.4 | na | 1.3 | 1.9 | 2.6 | 4.7 |
| December | 0.8 | 0.5 | 1.0 | 0.4 |  | 1.1 | 1.3 | 0.4 | 2.2 |
| March | 2.0 | 2.8 | nya | 0.4 |  | 1.1 | 0.3 | 1.8 | 5.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| December | 8.2 | 9.7 | 8.3 | 3.5 | na | 4.6 | 2.9 | 0.4 | 14.1 |
| March | 6.0 | 8.7 | 7.6 | 3.6 |  | 3.0 | 2.1 | 2.2 | 13.5 |
| June | 6.9 | 9.1 | 6.5 | 3.2 |  | 4.4 | 2.5 | -0.1 | 14.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 6.2 | 9.3 | 6.2 | 2.8 | na | 4.0 | 3.9 | -0.1 | 12.0 |
| December | 4.8 | 8.5 | 5.0 | 2.3 |  | 3.4 | 4.6 | 2.3 | 16.3 |
| March | 7.9 | 15.0 | nya | 2.0 |  | 5.0 | 4.3 | 6.7 | 22.9 |

(a) Weighted average of six state capital cities.

Source: Producer Price Indexes, Australia, cat. no. 6427.0. and International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP

| Period | Concrete, cement and sand | Cement products | Ceramic products | Timber, board and joinery | Steel products | Other metal products | Plumbing products | Electrical equipment | Installed gas and electrical appliances | Other materials |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 112.8 | 116.6 | 113.1 | 116.2 | 118.3 | 113.6 | 114.4 | 115.1 | 128.7 | 119.5 |
| 1997-1998 | 114.0 | 117.2 | 115.2 | 118.8 | 120.1 | 115.3 | 118.3 | 115.1 | 130.4 | 122.4 |
| 1998-1999 | 112.8 | 117.5 | 116.9 | 120.6 | 119.5 | 117.3 | 116.7 | 116.3 | 130.6 | 125.4 |
| 1999-2000 | 111.5 | 120.9 | 118.0 | 127.1 | 116.6 | 121.4 | 123.1 | 118.9 | 131.5 | 127.7 |
| 2000-2001 | 108.9 | 122.3 | 121.1 | 133.3 | 114.4 | 124.3 | 119.6 | 116.9 | 120.9 | 127.1 |
| 2001-2002 | 110.0 | 122.9 | 122.4 | 134.6 | 114.9 | 126.4 | 123.8 | 116.6 | 122.5 | 128.8 |
| 2002-2003 | 126.0 | 126.4 | 126.6 | 138.1 | 120.3 | 130.2 | 127.2 | 117.2 | 124.9 | 132.4 |
| 2003-2004 | 132.8 | 131.0 | 132.2 | 141.7 | 126.2 | 133.1 | 129.5 | 117.1 | 126.3 | 135.1 |
| 2004-2005 | 138.2 | 138.6 | 135.3 | 144.1 | 148.0 | 137.8 | 134.8 | 117.7 | 130.4 | 137.7 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| December | 131.8 | 129.8 | 132.0 | 141.0 | 123.7 | 132.6 | 129.2 | 116.2 | 125.5 | 134.9 |
| March | 132.1 | 131.0 | 132.5 | 142.6 | 124.0 | 133.2 | 129.5 | 117.0 | 126.6 | 135.1 |
| June | 135.8 | 133.7 | 134.0 | 142.9 | 132.9 | 134.7 | 131.3 | 118.6 | 126.9 | 135.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 136.1 | 136.5 | 134.3 | 143.3 | 143.0 | 135.4 | 132.2 | 118.9 | 128.0 | 136.4 |
| December | 137.1 | 137.9 | 134.9 | 143.9 | 146.4 | 137.1 | 134.3 | 117.6 | 130.4 | 136.7 |
| March | 137.4 | 138.9 | 135.6 | 145.1 | 150.0 | 137.8 | 135.7 | 117.3 | 130.9 | 137.9 |
| June | 142.0 | 140.9 | 136.2 | 144.0 | 152.5 | 140.8 | 137.0 | 117.1 | 132.4 | 139.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 141.7 | 141.7 | 137.3 | 144.1 | 153.7 | 142.1 | 136.5 | 117.3 | 133.2 | 140.2 |
| December | 143.8 | 139.2 | 136.9 | 144.5 | 154.2 | 142.5 | 138.1 | 118.3 | 133.5 | 140.9 |
| March | 143.7 | 138.0 | 137.2 | 144.6 | 154.9 | 143.5 | 138.6 | 119.7 | 133.6 | 142.6 |

Source: Producer Price Indexes, cat. no. 6427.0.

| Period | Source of materials |  | ANZSIC subdivision |  |  |  |  |  |  |  | Manufacturing division |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Imported materials | Domestic materials | Food, beverages and tobacco | Petroleum and coal products | Chemicals | Nonmetallic mineral products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery |  |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 109.4 | 104.2 | 106.2 | 117.2 | 110.7 | 113.1 | 93.1 | 106.2 | 110.1 | 102.7 | 106.0 |
| 1997-1998 | 112.2 | 104.1 | 110.0 | 108.4 | 111.9 | 112.6 | 93.4 | 107.3 | 113.5 | 104.6 | 107.0 |
| 1998-1999 | 113.5 | 101.5 | 110.5 | 94.4 | 111.4 | 111.3 | 91.7 | 106.2 | 116.8 | 103.7 | 105.9 |
| 1999-2000 | 118.8 | 114.5 | 110.8 | 157.8 | 114.0 | 110.7 | 92.5 | 106.1 | 120.5 | 103.4 | 115.8 |
| 2000-2001 | 134.0 | 131.9 | 121.0 | 217.7 | 126.3 | 111.5 | 101.7 | 111.7 | 125.2 | 108.0 | 132.4 |
| 2001-2002 | 130.3 | 134.1 | 137.8 | 175.9 | 121.0 | 115.4 | 106.0 | 110.6 | 124.6 | 107.2 | 132.4 |
| 2002-2003 | 125.4 | 136.7 | 136.0 | 188.3 | 118.3 | 123.1 | 104.6 | 111.0 | 124.8 | 107.5 | 131.9 |
| 2003-2004 | 115.2 | 134.1 | 136.5 | 164.0 | 116.9 | 128.8 | 102.0 | 114.0 | 120.4 | 107.1 | 125.9 |
| 2004-2005 | 120.8 | 149.7 | 141.8 | 216.9 | 121.3 | 135.9 | 116.0 | 127.4 | 126.2 | 117.1 | 137.1 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| March | 111.6 | 133.6 | 135.9 | 156.8 | 116.4 | 127.8 | 101.3 | 112.5 | 118.3 | 105.6 | 123.6 |
| June | 114.7 | 135.1 | 135.5 | 175.4 | 118.1 | 132.3 | 104.1 | 119.8 | 120.8 | 109.7 | 126.9 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 120.7 | 150.4 | 141.8 | 208.8 | 121.3 | 135.0 | 115.2 | 125.3 | 124.3 | 114.0 | 136.9 |
| December | 120.1 | 153.3 | 143.7 | 229.1 | 121.5 | 135.9 | 114.5 | 125.8 | 125.7 | 116.6 | 138.6 |
| March | 119.9 | 144.5 | 141.2 | 202.4 | 121.3 | 135.3 | 115.7 | 127.5 | 126.4 | 116.1 | 134.4 |
| June | 122.3 | 150.5 | 140.4 | 227.2 | 120.9 | 137.3 | 118.5 | 130.9 | 128.2 | 121.7 | 138.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| September | 123.7 | 167.0 | 145.1 | 288.3 | 120.5 | 137.8 | 132.4 | 136.0 | 130.2 | 121.0 | 149.7 |
| December | 126.0 | 165.4 | 142.0 | 279.9 | 122.4 | 137.7 | 139.1 | 136.9 | 131.0 | 122.5 | 150.4 |
| March | 128.1 | 170.4 | 142.0 | 291.4 | 126.5 | 138.6 | 151.1 | 139.7 | 133.3 | 125.9 | 154.6 |

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRIES : SELECTED ANZSIC SUBDIVISION

| Period | Food, beverages and tobacco | Knitting mills, clothing, footwear \& leather | Chemicals | Petroleum and coal products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufacturing division |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0). |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 119.0 | 114.5 | 111.3 | 109.9 | 98.2 | 111.8 | 115.5 | 109.0 | 114.3 |
| 1997-1998 | 122.0 | 116.5 | 110.7 | 101.7 | 102.2 | 113.1 | 116.6 | 109.7 | 115.9 |
| 1998-1999 | 122.6 | 117.9 | 110.8 | 86.8 | 98.7 | 113.6 | 117.8 | 109.1 | 115.6 |
| 1999-2000 | 125.1 | 119.5 | 111.8 | 137.5 | 104.8 | 115.2 | 119.6 | 109.9 | 120.6 |
| 2000-2001 | 131.4 | 120.7 | 115.8 | 190.2 | 115.4 | 116.7 | 124.1 | 112.3 | 128.5 |
| 2001-2002 | 139.9 | 122.3 | 113.9 | 158.5 | 107.9 | 118.6 | 128.5 | 114.2 | 128.8 |
| 2002-2003 | 139.9 | 124.8 | 115.1 | 172.6 | 104.8 | 122.2 | 129.4 | 113.8 | 130.3 |
| 2003-2004 | 139.9 | 124.2 | 114.5 | 173.3 | 106.7 | 125.3 | 127.0 | 113.1 | 130.4 |
| 2004-2005 | 146.2 | 123.9 | 120.8 | 226.8 | 129.4 | 133.6 | 126.1 | 115.9 | 139.3 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 140.5 | 123.4 | 114.1 | 173.5 | 106.9 | 124.9 | 126.4 | 113.2 | 130.6 |
| June | 140.2 | 123.8 | 115.7 | 191.3 | 116.8 | 127.4 | 126.3 | 114.0 | 133.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 145.4 | 123.6 | 117.5 | 209.6 | 126.0 | 130.9 | 125.7 | 115.1 | 136.8 |
| December | 146.4 | 124.0 | 121.6 | 234.1 | 126.7 | 132.5 | 126.6 | 115.6 | 139.7 |
| March | 146.3 | 124.1 | 121.6 | 211.3 | 129.5 | 134.3 | 126.4 | 116.0 | 138.4 |
| June | 146.8 | 123.8 | 122.3 | 252.2 | 135.3 | 136.8 | 125.5 | 117.0 | 142.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 148.0 | 125.1 | 122.1 | 282.1 | 137.0 | 139.2 | 126.0 | 117.7 | 145.3 |
| December | 149.4 | 124.9 | 123.5 | 279.4 | 141.1 | 141.1 | 125.9 | 117.9 | 146.4 |
| March | 150.9 | 125.1 | 123.3 | 290.3 | 155.6 | 140.4 | 125.7 | 119.1 | 149.3 |

[^20]TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

| Period | Live <br> animals, animal products | Vegetable products | Prepared foodstuffs | Mineral products | Products of chemical or allied industries | $\begin{array}{r} \text { Wool } \\ \text { and } \\ \text { cotton } \\ \text { fibres } \end{array}$ | Gold, diamonds and coins | $\begin{array}{r} \text { Base } \\ \text { metals } \\ \text { and } \\ \text { articles } \\ \text { of base } \\ \text { metals } \end{array}$ | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 92.7 | 98.1 | 99.8 | 103.0 | 86.9 | 67.6 | 92.1 | 86.1 | 88.5 | 103.6 | 92.4 |
| 1997-1998 | 100.0 | 96.3 | 109.7 | 113.7 | 94.9 | 75.8 | 89.8 | 94.1 | 89.1 | 110.0 | 98.9 |
| 1998-1999 | 100.7 | 90.9 | 102.8 | 114.6 | 95.6 | 61.4 | 93.1 | 85.6 | 90.3 | 113.0 | 95.7 |
| 1999-2000 | 107.8 | 83.9 | 94.9 | 117.0 | 101.5 | 62.5 | 93.5 | 99.3 | 90.9 | 113.2 | 98.0 |
| 2000-2001 | 126.4 | 99.8 | 102.1 | 144.8 | 120.1 | 74.3 | 106.0 | 113.9 | 94.2 | 127.0 | 114.8 |
| 2001-2002 | 142.0 | 107.6 | 101.6 | 146.1 | 113.0 | 80.0 | 114.4 | 102.1 | 94.2 | 131.8 | 116.7 |
| 2002-2003 | 124.5 | 104.7 | 98.2 | 139.9 | 99.1 | 87.9 | 117.8 | 99.3 | 89.3 | 126.5 | 111.7 |
| 2003-2004 | 118.6 | 93.6 | 86.5 | 124.8 | 95.4 | 71.7 | 111.2 | 101.1 | 79.7 | 112.9 | 102.5 |
| 2004-2005 | 132.2 | 90.5 | 89.6 | 164.1 | 105.9 | 65.9 | 116.1 | 125.7 | 78.8 | 110.5 | 116.4 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| March | 121.4 | 90.0 | 83.9 | 115.9 | 97.1 | 67.5 | 108.5 | 103.6 | 77.3 | 107.8 | 99.6 |
| June | 123.0 | 94.4 | 86.9 | 137.7 | 104.3 | 68.3 | 112.4 | 113.3 | 78.4 | 113.0 | 108.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 132.2 | 97.3 | 89.8 | 154.8 | 106.3 | 69.7 | 116.7 | 126.0 | 79.2 | 113.3 | 115.4 |
| December | 132.4 | 89.5 | 88.7 | 154.4 | 103.5 | 65.8 | 117.4 | 123.9 | 78.8 | 110.4 | 113.6 |
| March | 131.1 | 87.3 | 89.0 | 155.3 | 104.1 | 64.3 | 112.7 | 124.5 | 78.0 | 108.2 | 113.0 |
| June | 133.2 | 87.9 | 91.0 | 192.0 | 109.8 | 63.6 | 117.4 | 128.2 | 79.3 | 110.1 | 123.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| September | 136.5 | 88.9 | 91.4 | 214.4 | 108.3 | 61.8 | 121.4 | 126.9 | 79.4 | 111.2 | 129.3 |
| December | 134.1 | 92.1 | 94.5 | 218.0 | 113.2 | 59.3 | 134.8 | 130.6 | 79.6 | 112.6 | 132.1 |
| March | 134.2 | 92.2 | 100.2 | 228.4 | 119.1 | 59.1 | 153.5 | 150.6 | 80.3 | 112.9 | 138.9 |

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

| Period | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible, except fuels | Mineral fuels, etc. |  | Chemical products | Manufactured goods- by material | Machinery and transport equipment | Miscellaneous manufactured articles |  | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 112.8 | 114.3 | 110.2 | 98.1 | 158.8 | 107.5 | 109.6 | 108.5 | 111.2 | 93.6 | 108.6 |
| 1997-1998 | 129.0 | 126.0 | 119.1 | 93.4 | 156.4 | 112.9 | 116.7 | 115.5 | 120.3 | 90.5 | 115.4 |
| 1998-1999 | 125.1 | 130.5 | 119.8 | 84.9 | 178.2 | 114.2 | 122.6 | 121.9 | 127.9 | 91.9 | 119.9 |
| 1999-2000 | 116.9 | 127.0 | 124.9 | 135.4 | 138.5 | 111.0 | 120.2 | 119.4 | 126.1 | 89.8 | 120.2 |
| 2000-2001 | 121.4 | 128.5 | 139.9 | 188.0 | 122.6 | 128.1 | 131.3 | 129.7 | 140.0 | 99.6 | 134.3 |
| 2001-2002 | 122.5 | 132.9 | 124.9 | 158.4 | 122.1 | 128.5 | 133.9 | 128.2 | 143.0 | 110.8 | 132.3 |
| 2002-2003 | 125.1 | 139.9 | 123.1 | 174.9 | 141.0 | 120.2 | 129.2 | 118.7 | 132.1 | 115.4 | 126.0 |
| 2003-2004 | 116.9 | 134.1 | 112.2 | 156.2 | 134.9 | 113.2 | 118.9 | 103.3 | 114.4 | 110.2 | 112.3 |
| 2004-2005 | 120.0 | 128.2 | 115.1 | 202.3 | 142.2 | 116.8 | 123.2 | 98.3 | 111.8 | 113.3 | 112.8 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| March | 114.5 | 134.0 | 106.6 | 145.2 | 135.3 | 110.6 | 115.2 | 99.3 | 109.1 | 107.8 | 108.0 |
| June | 116.8 | 132.8 | 111.6 | 171.0 | 134.1 | 115.1 | 120.0 | 101.6 | 112.9 | 111.1 | 112.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| September | 119.5 | 131.1 | 117.2 | 192.2 | 148.3 | 117.4 | 124.5 | 102.6 | 115.1 | 114.2 | 115.3 |
| December | 119.4 | 128.0 | 114.4 | 200.1 | 143.6 | 116.6 | 123.2 | 99.1 | 112.0 | 115.8 | 113.1 |
| March | 117.7 | 124.4 | 112.6 | 188.2 | 135.5 | 115.7 | 122.4 | 96.2 | 110.1 | 110.8 | 110.4 |
| June | 123.2 | 129.4 | 116.1 | 228.7 | 141.4 | 117.5 | 122.5 | 95.2 | 109.8 | 112.2 | 112.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| September | 124.9 | 133.3 | 118.4 | 268.9 | 141.1 | 118.2 | 123.1 | 95.5 | 110.8 | 116.8 | 115.2 |
| December | 125.6 | 133.9 | 120.6 | 270.1 | 156.7 | 118.3 | 124.8 | 95.5 | 111.7 | 132.0 | 115.7 |
| March | 127.2 | 133.0 | 122.9 | 289.7 | 166.5 | 117.9 | 127.6 | 95.8 | 114.2 | 152.3 | 117.8 |

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter


Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX — ANALYTICAL SERIES(a)

| Period | $\begin{gathered} \text { All } \\ \text { groups } \end{gathered}$ | All groups excluding housing and financial and insurance Services | All groups excluding 'volatile items' | Market goods and services excluding 'volatile items' |  |  | Tradables | $\begin{aligned} & \text { Non- } \\ & \text { tradables } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Goods | Services | Total |  |  |
| ANNUAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |
| 1996-1997 | 120.3 | 124.4 | 125.2 | 122.5 | 122.1 | 122.4 | na | na |
| 1997-1998 | 120.3 | 126.0 | 127.2 | 123.5 | 126.1 | 124.2 |  |  |
| 1998-1999 | 121.8 | 127.5 | 129.0 | 124.9 | 129.4 | 126.1 | 100.4 | 101.0 |
| 1999-2000 | 124.7 | 129.8 | 131.5 | 127.1 | 133.8 | 128.9 | 102.1 | 104.0 |
| 2000-2001 | 132.2 | 136.7 | 138.7 | 132.9 | 144.1 | 136.0 | 106.5 | 111.8 |
| 2001-2002 | 136.0 | 140.4 | 143.3 | 137.1 | 149.3 | 140.5 | 109.1 | 115.5 |
| 2002-2003 | 140.2 | 144.6 | 147.4 | 139.6 | 154.7 | 143.8 | 111.3 | 120.0 |
| 2003-2004 | 143.5 | 147.3 | 150.8 | 141.6 | 157.7 | 146.1 | 111.5 | 125.1 |
| 2004-2005 | 147.0 | 150.3 | 154.0 | 143.2 | 161.5 | 148.4 | 112.6 | 129.6 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| March | 144.1 | 147.9 | 151.1 | 141.5 | 158.0 | 146.1 | 111.8 | 125.8 |
| June | 144.8 | 148.6 | 151.8 | 142.0 | 158.6 | 146.7 | 112.0 | 126.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 145.4 | 148.8 | 152.5 | 142.2 | 159.9 | 147.2 | 111.9 | 127.8 |
| December | 146.5 | 149.9 | 153.4 | 143.1 | 161.2 | 148.2 | 112.6 | 128.8 |
| March | 147.5 | 150.8 | 154.7 | 143.4 | 162.5 | 148.8 | 112.5 | 130.5 |
| June | 148.4 | 151.7 | 155.3 | 144.2 | 162.4 | 149.3 | 113.4 | 131.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 149.8 | 153.2 | 156.2 | 144.9 | 163.4 | 150.2 | 114.8 | 132.2 |
| December | 150.6 | 153.7 | 156.9 | 145.3 | 164.8 | 150.9 | 114.8 | 133.3 |
| March | 151.9 | 155.4 | 158.1 | 145.7 | 165.6 | 151.4 | 115.7 | 134.5 |
|  |  |  | ITAGE CHAN | OM PREV | QUARTER |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| March | 0.7 | 0.6 | 0.8 | 0.2 | 0.8 | 0.4 | -0.1 | 1.3 |
| June | 0.6 | 0.6 | 0.4 | 0.6 | -0.1 | 0.3 | 0.8 | 0.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 0.9 | 1.0 | 0.6 | 0.5 | 0.6 | 0.6 | 1.2 | 0.8 |
| December | 0.5 | 0.3 | 0.4 | 0.3 | 0.9 | 0.5 | 0.0 | 0.8 |
| March | 0.9 | 1.1 | 0.8 | 0.3 | 0.5 | 0.3 | 0.8 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| March | 2.4 | 2.0 | 2.4 | 1.3 | 2.8 | 1.8 | 0.6 | 3.7 |
| June | 2.5 | 2.1 | 2.3 | 1.5 | 2.4 | 1.8 | 1.3 | 3.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 3.0 | 3.0 | 2.4 | 1.9 | 2.2 | 2.0 | 2.6 | 3.4 |
| December | 2.8 | 2.5 | 2.3 | 1.5 | 2.2 | 1.8 | 2.0 | 3.5 |
| March | 3.0 | 3.1 | 2.2 | 1.6 | 1.9 | 1.7 | 2.8 | 3.1 |

[^21]TABLE 5.15 STAGE OF PRODUCTION PRODUCER PRICE INDEXES

| Period | Preliminary |  |  | Intermediate |  |  | Final(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| ANNUAL (1998-99 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 104.1 | 107.1 | 104.5 | 103.4 | 104.4 | 103.6 | 104.3 | 95.7 | 102.6 |
| 2000-2001 | 110.3 | 126.1 | 112.4 | 108.9 | 119.7 | 110.3 | 107.7 | 104.0 | 107.0 |
| 2001-2002 | 111.8 | 120.3 | 112.9 | 111.3 | 115.9 | 111.9 | 110.0 | 103.7 | 108.8 |
| 2002-2003 | 114.3 | 117.4 | 114.6 | 113.6 | 112.1 | 113.3 | 113.7 | 97.5 | 110.5 |
| 2003-2004 | 115.3 | 105.6 | 113.8 | 114.9 | 99.9 | 112.7 | 118.5 | 86.7 | 112.0 |
| 2004-2005 | 121.1 | 115.4 | 120.2 | 119.8 | 104.4 | 117.5 | 124.1 | 84.6 | 116.1 |
| QUARTERLY (1998-99 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 115.2 | 100.4 | 113.1 | 115.0 | 95.3 | 112.1 | 119.3 | 83.9 | 112.1 |
| June | 116.6 | 108.7 | 115.3 | 115.9 | 101.1 | 113.7 | 120.3 | 85.8 | 113.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 119.4 | 114.7 | 118.6 | 118.2 | 105.4 | 116.3 | 122.0 | 86.8 | 114.9 |
| December | 121.3 | 115.1 | 120.3 | 119.9 | 104.3 | 117.6 | 124.1 | 85.2 | 116.2 |
| March | 120.8 | 112.1 | 119.5 | 119.6 | 102.0 | 117.0 | 124.6 | 83.3 | 116.2 |
| June | 122.7 | 119.6 | 122.2 | 121.3 | 106.0 | 119.0 | 125.8 | 83.2 | 117.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 126.6 | 125.2 | 126.3 | 124.1 | 109.4 | 122.0 | 127.6 | 84.2 | 118.8 |
| December | 128.0 | 127.0 | 127.7 | 125.3 | 110.6 | 123.2 | 128.8 | 84.3 | 119.7 |
| March | 129.9 | 130.4 | 129.8 | 127.1 | 113.7 | 125.1 | 129.7 | 85.0 | 120.6 |

(a) Excluding exports

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

| Period | Selected ANZSIC Subdivisions |  | Total output of transport (freight) and storage | Property service (77) | Business service (78) | Total output of property and business services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Road transport (61) | Storage <br> (67) |  |  |  |  |
| ANNUAL (1998-99 = 100.0) |  |  |  |  |  |  |
| 1996-1997 | 97.7 | 95.9 | na | na | na | na |
| 1997-1998 | 98.8 | 99.4 |  |  |  |  |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 101.0 | 100.9 | 100.2 | 103.2 | 103.8 | 103.6 |
| 2000-2001 | 103.1 | 102.1 | 102.3 | 108.7 | 106.9 | 107.5 |
| 2001-2002 | 105.0 | 102.2 | 103.2 | 111.5 | 110.1 | 110.6 |
| 2002-2003 | 107.3 | 103.3 | 105.2 | 113.3 | 113.6 | 113.5 |
| 2003-2004 | 110.2 | 104.9 | 107.1 | 116.9 | 117.5 | 117.3 |
| 2004-2005 | 115.8 | 107.6 | 111.2 | 121.0 | 119.9 | 120.3 |
| QUARTERLY (1998-99 = 100.0) |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 110.7 | 105.2 | 107.8 | 117.5 | 118.4 | 118.1 |
| June | 111.0 | 104.8 | 107.8 | 118.6 | 118.5 | 118.5 |
| 2004-2005 |  |  |  |  |  |  |
| September | 112.7 | 106.2 | 109.6 | 119.3 | 119.2 | 119.2 |
| December | 115.6 | 107.1 | 111.5 | 120.3 | 119.7 | 119.9 |
| March | 116.4 | 107.7 | 111.0 | 121.7 | 120.0 | 120.6 |
| June | 118.5 | 109.2 | 112.5 | 122.7 | 120.8 | 121.5 |
| 2005-2006 |  |  |  |  |  |  |
| September | 120.1 | 110.3 | 114.0 | 124.6 | 123.3 | 123.8 |
| December | 121.8 | 114.1 | 115.3 | 126.8 | 124.6 | 125.4 |
| March | 124.2 | 114.8 | 116.6 | 128.1 | 124.4 | 125.8 |

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0
Overseas Arrivals and Departures, Australia, cat. no. 3401.0

Labour Force, Australia, cat. no. 6202.0
Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.0.55.001
Industrial Disputes, Australia, cat. no. 6321.0.55.001
Job Vacancies, Australia, cat. no. 6354.0

Australian Labour Market Statistics, cat. no. 6105.0

| Period | ‘000 |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \\ \text { years } \end{array}$ | Aged 20 years and over | Total | Total |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 228.3 | 6,047.8 | 6,276.1 | 2,127.9 | 8,404.0 | 764.9 | 9,168.9 | 14,455.3 | 8.3 | 63.4 |
| 1997-1998 | 222.4 | 6,106.4 | 6,328.8 | 2,189.8 | 8,518.6 | 737.8 | 9,256.4 | 14,664.8 | 8.0 | 63.1 |
| 1998-1999 | 222.1 | 6,200.7 | 6,422.8 | 2,266.1 | 8,688.9 | 689.6 | 9,378.5 | 14,866.4 | 7.4 | 63.1 |
| 1999-2000 | 232.8 | 6,304.6 | 6,537.5 | 2,331.2 | 8,868.7 | 626.3 | 9,495.0 | 15,041.6 | 6.6 | 63.1 |
| 2000-2001 | 228.7 | 6,401.1 | 6,629.9 | 2,426.7 | 9,056.5 | 619.5 | 9,676.0 | 15,266.5 | 6.4 | 63.4 |
| 2001-2002 | 221.9 | 6,372.8 | 6,594.7 | 2,573.4 | 9,168.1 | 663.3 | 9,831.5 | 15,503.0 | 6.7 | 63.4 |
| 2002-2003 | 221.3 | 6,480.8 | 6,702.1 | 2,692.5 | 9,394.5 | 624.4 | 10,018.9 | 15,738.7 | 6.2 | 63.7 |
| 2003-2004 | 234.9 | 6,605.5 | 6,840.3 | 2,719.1 | 9,559.5 | 586.0 | 10,145.5 | 15,986.9 | 5.8 | 63.5 |
| 2004-2005 | 245.1 | 6,796.8 | 7,041.8 | 2,802.9 | 9,844.7 | 545.6 | 10,390.3 | 16,227.3 | 5.3 | 64.0 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.4 | 0.3 | 0.2 | 3.4 | 1.0 | 3.9 | 1.2 | 1.5 | 0.2 | -0.2 |
| 1997-1998 | -2.6 | 1.0 | 0.8 | 2.9 | 1.4 | -3.5 | 1.0 | 1.4 | -0.4 | -0.3 |
| 1998-1999 | -0.1 | 1.5 | 1.5 | 3.5 | 2.0 | -6.5 | 1.3 | 1.4 | -0.6 | 0.0 |
| 1999-2000 | 4.8 | 1.7 | 1.8 | 2.9 | 2.1 | -9.2 | 1.2 | 1.2 | -0.8 | 0.0 |
| 2000-2001 | -1.8 | 1.5 | 1.4 | 4.1 | 2.1 | -1.1 | 1.9 | 1.5 | -0.2 | 0.3 |
| 2001-2002 | -3.0 | -0.4 | -0.5 | 6.0 | 1.2 | 7.1 | 1.6 | 1.5 | 0.3 | 0.0 |
| 2002-2003 | -0.3 | 1.7 | 1.6 | 4.6 | 2.5 | -5.9 | 1.9 | 1.5 | -0.5 | 0.2 |
| 2003-2004 | 6.2 | 1.9 | 2.1 | 1.0 | 1.8 | -6.2 | 1.3 | 1.6 | -0.5 | -0.2 |
| 2004-2005 | 4.3 | 2.9 | 2.9 | 3.1 | 3.0 | -6.9 | 2.4 | 1.5 | -0.5 | 0.6 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| March | 249.0 | 6,842.0 | 7,091.0 | 2,849.3 | 9,940.2 | 541.0 | 10,481.2 | 16,267.2 | 5.2 | 64.4 |
| April | 250.8 | 6,877.5 | 7,128.3 | 2,841.5 | 9,969.7 | 539.2 | 10,508.9 | 16,283.6 | 5.1 | 64.5 |
| May | 248.6 | 6,874.2 | 7,122.9 | 2,847.2 | 9,970.0 | 539.4 | 10,509.4 | 16,300.2 | 5.1 | 64.5 |
| June | 250.2 | 6,929.9 | 7,180.1 | 2,840.9 | 10,021.1 | 527.6 | 10,548.7 | 16,316.6 | 5.0 | 64.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 245.8 | 6,916.9 | 7,162.6 | 2,867.6 | 10,030.2 | 527.4 | 10,557.5 | 16,336.3 | 5.0 | 64.6 |
| August | 244.0 | 6,937.8 | 7,181.9 | 2,883.7 | 10,065.6 | 533.2 | 10,598.7 | 16,356.2 | 5.0 | 64.8 |
| September | 243.6 | 6,912.8 | 7,156.4 | 2,866.4 | 10,022.8 | 540.9 | 10,563.6 | 16,376.0 | 5.1 | 64.5 |
| October | 230.1 | 6,868.0 | 7,098.1 | 2,905.2 | 10,003.3 | 548.7 | 10,552.0 | 16,395.3 | 5.2 | 64.4 |
| November | 242.2 | 6,908.6 | 7,150.8 | 2,883.0 | 10,033.8 | 537.6 | 10,571.4 | 16,414.8 | 5.1 | 64.4 |
| December | 232.0 | 6,917.7 | 7,149.7 | 2,887.9 | 10,037.6 | 546.4 | 10,584.0 | 16,434.1 | 5.2 | 64.4 |
| January | 235.6 | 6,946.9 | 7,182.5 | 2,851.9 | 10,034.3 | 557.8 | 10,592.2 | 16,451.8 | 5.3 | 64.4 |
| February | 237.4 | 6,949.2 | 7,186.6 | 2,874.6 | 10,061.2 | 553.9 | 10,615.1 | 16,469.8 | 5.2 | 64.5 |
| March | 233.2 | 6,940.0 | 7,173.2 | 2,914.3 | 10,087.5 | 532.3 | 10,619.8 | 16,487.5 | 5.0 | 64.4 |
| April | 237.1 | 6,961.1 | 7,198.2 | 2,888.0 | 10,086.3 | 541.8 | 10,628.1 | 16,506.2 | 5.1 | 64.4 |
| May | 236.9 | 7,017.1 | 7,254.0 | 2,888.2 | 10,142.2 | 521.3 | 10,663.5 | 16,524.9 | 4.9 | 64.5 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -0.2 | -0.4 | -0.4 | -0.6 | -0.4 | 1.4 | -0.3 | 0.1 | 0.1 | -0.3 |
| October | -5.5 | -0.6 | -0.8 | 1.4 | -0.2 | 1.4 | -0.1 | 0.1 | 0.1 | -0.1 |
| November | 5.3 | 0.6 | 0.7 | -0.8 | 0.3 | -2.0 | 0.2 | 0.1 | -0.1 | 0.0 |
| December | -4.2 | 0.1 | 0.0 | 0.2 | 0.0 | 1.6 | 0.1 | 0.1 | 0.1 | 0.0 |
| January | 1.6 | 0.4 | 0.5 | -1.2 | 0.0 | 2.1 | 0.1 | 0.1 | 0.1 | 0.0 |
| February | 0.8 | 0.0 | 0.1 | 0.8 | 0.3 | -0.7 | 0.2 | 0.1 | 0.0 | 0.1 |
| March | -1.8 | -0.1 | -0.2 | 1.4 | 0.3 | -3.9 | 0.0 | 0.1 | -0.2 | 0.0 |
| April | 1.7 | 0.3 | 0.3 | -0.9 | 0.0 | 1.8 | 0.1 | 0.1 | 0.1 | 0.0 |
| May | -0.1 | 0.8 | 0.8 | 0.0 | 0.6 | -3.8 | 0.3 | 0.1 | -0.2 | 0.1 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -1.2 | -0.1 | -0.1 | 0.2 | 0.0 | 0.6 | 0.0 | 0.1 | 0.0 | -0.1 |
| October | -1.0 | 0.0 | -0.1 | 0.1 | 0.0 | 0.8 | 0.0 | 0.1 | 0.0 | -0.1 |
| November | -0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.8 | 0.0 | 0.1 | 0.0 | -0.1 |
| December | -0.4 | 0.1 | 0.1 | -0.1 | 0.0 | 0.4 | 0.1 | 0.1 | 0.0 | 0.0 |
| January | -0.1 | 0.2 | 0.2 | 0.0 | 0.1 | -0.1 | 0.1 | 0.1 | 0.0 | 0.0 |
| February | 0.1 | 0.2 | 0.2 | 0.1 | 0.2 | -0.5 | 0.1 | 0.1 | 0.0 | 0.0 |
| March | 0.1 | 0.2 | 0.2 | 0.1 | 0.2 | -0.7 | 0.1 | 0.1 | 0.0 | 0.0 |
| April | 0.2 | 0.2 | 0.2 | 0.1 | 0.2 | -0.9 | 0.1 | 0.1 | -0.1 | 0.0 |
| May | -0.1 | 0.2 | 0.2 | 0.1 | 0.1 | -0.8 | 0.1 | 0.1 | 0.0 | 0.0 |

[^22](b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

| Period | ‘000 |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \\ \text { years } \end{array}$ | Aged 20 years and over | Total | Parttime | Total |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 147.5 | 4,057.6 | 4,205.1 | 561.2 | 4,766.3 | 447.7 | 5,214.0 | 7,108.4 | 8.6 | 73.4 |
| 1997-1998 | 145.6 | 4,097.9 | 4,243.5 | 584.8 | 4,828.3 | 433.7 | 5,262.0 | 7,214.3 | 8.2 | 72.9 |
| 1998-1999 | 143.8 | 4,149.2 | 4,293.0 | 619.0 | 4,912.0 | 403.2 | 5,315.3 | 7,313.1 | 7.6 | 72.7 |
| 1999-2000 | 147.6 | 4,203.9 | 4,351.5 | 625.7 | 4,977.2 | 358.0 | 5,335.3 | 7,384.3 | 6.7 | 72.3 |
| 2000-2001 | 140.2 | 4,228.0 | 4,368.2 | 674.9 | 5,043.1 | 360.4 | 5,403.5 | 7,490.6 | 6.7 | 72.1 |
| 2001-2002 | 141.5 | 4,227.9 | 4,369.4 | 732.6 | 5,101.9 | 382.3 | 5,484.2 | 7,610.8 | 7.0 | 72.1 |
| 2002-2003 | 141.5 | 4,284.1 | 4,425.6 | 768.3 | 5,193.9 | 349.2 | 5,543.1 | 7,731.4 | 6.3 | 71.7 |
| 2003-2004 | 150.4 | 4,376.4 | 4,526.8 | 781.7 | 5,308.5 | 316.3 | 5,624.8 | 7,854.7 | 5.6 | 71.6 |
| 2004-2005 | 158.0 | 4,472.1 | 4,630.1 | 808.1 | 5,438.2 | 292.1 | 5,730.3 | 7,980.5 | 5.1 | 71.8 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.1 | 0.2 | 0.0 | 6.8 | 0.8 | 1.8 | 0.9 | 1.5 | 0.1 | -0.4 |
| 1997-1998 | -1.3 | 1.0 | 0.9 | 4.2 | 1.3 | -3.1 | 0.9 | 1.5 | -0.3 | -0.4 |
| 1998-1999 | -1.2 | 1.3 | 1.2 | 5.8 | 1.7 | -7.0 | 1.0 | 1.4 | -0.7 | -0.3 |
| 1999-2000 | 2.6 | 1.3 | 1.4 | 1.1 | 1.3 | -11.2 | 0.4 | 1.0 | -0.9 | -0.4 |
| 2000-2001 | -5.0 | 0.6 | 0.4 | 7.9 | 1.3 | 0.7 | 1.3 | 1.4 | 0.0 | -0.1 |
| 2001-2002 | 0.9 | 0.0 | 0.0 | 8.5 | 1.2 | 6.1 | 1.5 | 1.6 | 0.3 | -0.1 |
| 2002-2003 | 0.0 | 1.3 | 1.3 | 4.9 | 1.8 | -8.7 | 1.1 | 1.6 | -0.7 | -0.4 |
| 2003-2004 | 6.3 | 2.2 | 2.3 | 1.8 | 2.2 | -9.4 | 1.5 | 1.6 | -0.7 | -0.1 |
| 2004-2005 | 5.1 | 2.2 | 2.3 | 3.4 | 2.4 | -7.7 | 1.9 | 1.6 | -0.5 | 0.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| March | 162.2 | 4,504.6 | 4,666.8 | 819.7 | 5,486.6 | 281.4 | 5,768.0 | 8,003.7 | 4.9 | 72.1 |
| April | 164.4 | 4,526.6 | 4,691.0 | 816.6 | 5,507.6 | 282.6 | 5,790.3 | 8,012.0 | 4.9 | 72.3 |
| May | 163.5 | 4,534.1 | 4,697.6 | 807.8 | 5,505.4 | 285.2 | 5,790.6 | 8,020.4 | 4.9 | 72.2 |
| June | 163.7 | 4,558.9 | 4,722.6 | 805.1 | 5,527.7 | 277.0 | 5,804.7 | 8,028.7 | 4.8 | 72.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 161.8 | 4,557.3 | 4,719.1 | 806.8 | 5,526.0 | 275.0 | 5,801.0 | 8,038.6 | 4.7 | 72.2 |
| August | 161.2 | 4,584.7 | 4,745.8 | 803.6 | 5,549.4 | 288.9 | 5,838.3 | 8,048.6 | 4.9 | 72.5 |
| September | 159.4 | 4,555.1 | 4,714.5 | 812.3 | 5,526.8 | 291.6 | 5,818.4 | 8,058.5 | 5.0 | 72.2 |
| October | 149.4 | 4,535.7 | 4,685.1 | 818.9 | 5,504.0 | 298.0 | 5,802.0 | 8,069.2 | 5.1 | 71.9 |
| November | 162.0 | 4,558.3 | 4,720.3 | 803.8 | 5,524.1 | 297.4 | 5,821.5 | 8,080.0 | 5.1 | 72.0 |
| December | 151.5 | 4,559.0 | 4,710.5 | 812.3 | 5,522.8 | 298.2 | 5,821.0 | 8,090.8 | 5.1 | 71.9 |
| January | 150.4 | 4,577.1 | 4,727.5 | 793.6 | 5,521.1 | 302.3 | 5,823.4 | 8,100.2 | 5.2 | 71.9 |
| February | 154.3 | 4,565.8 | 4,720.1 | 828.6 | 5,548.8 | 305.5 | 5,854.3 | 8,109.9 | 5.2 | 72.2 |
| March | 157.6 | 4,561.0 | 4,718.6 | 846.4 | 5,565.0 | 292.8 | 5,857.9 | 8,119.4 | 5.0 | 72.1 |
| April | 155.9 | 4,564.6 | 4,720.5 | 837.1 | 5,557.6 | 285.0 | 5,842.6 | 8,129.1 | 4.9 | 71.9 |
| May | 159.5 | 4,597.4 | 4,756.9 | 818.3 | 5,575.1 | 278.5 | 5,853.6 | 8,138.8 | 4.8 | 71.9 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -1.1 | -0.6 | -0.7 | 1.1 | -0.4 | 0.9 | -0.3 | 0.1 | 0.1 | -0.3 |
| October | -6.3 | -0.4 | -0.6 | 0.8 | -0.4 | 2.2 | -0.3 | 0.1 | 0.1 | -0.3 |
| November | 8.5 | 0.5 | 0.8 | -1.8 | 0.4 | -0.2 | 0.3 | 0.1 | 0.0 | 0.1 |
| December | -6.5 | 0.0 | -0.2 | 1.1 | 0.0 | 0.3 | 0.0 | 0.1 | 0.0 | -0.1 |
| January | -0.7 | 0.4 | 0.4 | -2.3 | 0.0 | 1.4 | 0.0 | 0.1 | 0.1 | -0.1 |
| February | 2.6 | -0.2 | -0.2 | 4.4 | 0.5 | 1.1 | 0.5 | 0.1 | 0.0 | 0.3 |
| March | 2.1 | -0.1 | 0.0 | 2.1 | 0.3 | -4.2 | 0.1 | 0.1 | -0.2 | 0.0 |
| April | -1.1 | 0.1 | 0.0 | -1.1 | -0.1 | -2.7 | -0.3 | 0.1 | -0.1 | -0.3 |
| May | 2.3 | 0.7 | 0.8 | -2.2 | 0.3 | -2.3 | 0.2 | 0.1 | -0.1 | 0.0 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -1.3 | 0.0 | -0.1 | 0.0 | -0.1 | 1.5 | 0.0 | 0.1 | 0.1 | -0.1 |
| October | -1.3 | 0.0 | -0.1 | 0.0 | -0.1 | 1.6 | 0.0 | 0.1 | 0.1 | -0.1 |
| November | -1.0 | 0.0 | -0.1 | 0.1 | 0.0 | 1.4 | 0.0 | 0.1 | 0.1 | -0.1 |
| December | -0.5 | 0.0 | 0.0 | 0.4 | 0.1 | 0.6 | 0.1 | 0.1 | 0.0 | 0.0 |
| January | 0.1 | 0.1 | 0.1 | 0.6 | 0.1 | -0.3 | 0.1 | 0.1 | 0.0 | 0.0 |
| February | 0.5 | 0.1 | 0.1 | 0.7 | 0.2 | -0.9 | 0.1 | 0.1 | -0.1 | 0.0 |
| March | 0.6 | 0.1 | 0.1 | 0.6 | 0.2 | -1.3 | 0.1 | 0.1 | -0.1 | 0.0 |
| April | 0.7 | 0.1 | 0.1 | 0.5 | 0.2 | -1.5 | 0.1 | 0.1 | -0.1 | 0.0 |
| May | 0.4 | 0.1 | 0.1 | 0.4 | 0.1 | -1.4 | 0.0 | 0.1 | -0.1 | 0.0 |

[^23](b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

| Period | ‘000 |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \\ \text { years } \end{array}$ | Aged 20 years and over | Total | Part-time |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 80.7 | 1,990.3 | 2,071.0 | 1,566.7 | 3,637.7 | 317.2 | 3,954.9 | 7,347.0 | 8.0 | 53.8 |
| 1997-1998 | 76.8 | 2,008.6 | 2,085.3 | 1,604.9 | 3,690.3 | 304.1 | 3,994.4 | 7,450.5 | 7.6 | 53.6 |
| 1998-1999 | 78.3 | 2,051.5 | 2,129.8 | 1,647.1 | 3,776.9 | 286.4 | 4,063.3 | 7,553.3 | 7.0 | 53.8 |
| 1999-2000 | 85.3 | 2,100.7 | 2,186.0 | 1,705.5 | 3,891.5 | 268.3 | 4,159.7 | 7,657.3 | 6.4 | 54.3 |
| 2000-2001 | 88.5 | 2,173.1 | 2,261.7 | 1,751.7 | 4,013.4 | 259.1 | 4,272.5 | 7,775.9 | 6.1 | 54.9 |
| 2001-2002 | 80.4 | 2,144.9 | 2,225.3 | 1,840.9 | 4,066.2 | 281.0 | 4,347.3 | 7,892.2 | 6.5 | 55.1 |
| 2002-2003 | 79.8 | 2,196.7 | 2,276.5 | 1,924.2 | 4,200.7 | 275.2 | 4,475.9 | 8,007.3 | 6.1 | 55.9 |
| 2003-2004 | 84.5 | 2,229.0 | 2,313.6 | 1,937.4 | 4,251.0 | 269.7 | 4,520.6 | 8,132.2 | 6.0 | 55.6 |
| 2004-2005 | 87.1 | 2,324.6 | 2,411.7 | 1,994.8 | 4,406.5 | 253.5 | 4,660.0 | 8,246.8 | 5.4 | 56.5 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -4.8 | 0.6 | 0.4 | 2.2 | 1.2 | 6.9 | 1.6 | 1.5 | 0.4 | 0.1 |
| 1997-1998 | -4.9 | 0.9 | 0.7 | 2.4 | 1.4 | -4.1 | 1.0 | 1.4 | -0.4 | -0.2 |
| 1998-1999 | 1.9 | 2.1 | 2.1 | 2.6 | 2.3 | -5.8 | 1.7 | 1.4 | -0.6 | 0.2 |
| 1999-2000 | 8.9 | 2.4 | 2.6 | 3.5 | 3.0 | -6.3 | 2.4 | 1.4 | -0.6 | 0.5 |
| 2000-2001 | 3.8 | 3.4 | 3.5 | 2.7 | 3.1 | -3.4 | 2.7 | 1.5 | -0.4 | 0.6 |
| 2001-2002 | -9.2 | -1.3 | -1.6 | 5.1 | 1.3 | 8.5 | 1.8 | 1.5 | 0.4 | 0.1 |
| 2002-2003 | -0.8 | 2.4 | 2.3 | 4.5 | 3.3 | -2.1 | 3.0 | 1.5 | -0.3 | 0.8 |
| 2003-2004 | 6.0 | 1.5 | 1.6 | 0.7 | 1.2 | -2.0 | 1.0 | 1.6 | -0.2 | -0.3 |
| 2004-2005 | 3.0 | 4.3 | 4.2 | 3.0 | 3.7 | -6.0 | 3.1 | 1.4 | -0.5 | 0.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| March | 86.8 | 2,337.3 | 2,424.1 | 2,029.5 | 4,453.6 | 259.6 | 4,713.2 | 8,263.6 | 5.5 | 57.0 |
| April | 86.4 | 2,350.8 | 2,437.2 | 2,024.9 | 4,462.1 | 256.5 | 4,718.6 | 8,271.6 | 5.4 | 57.0 |
| May | 85.1 | 2,340.2 | 2,425.3 | 2,039.4 | 4,464.6 | 254.2 | 4,718.8 | 8,279.8 | 5.4 | 57.0 |
| June | 86.5 | 2,371.0 | 2,457.6 | 2,035.8 | 4,493.4 | 250.6 | 4,744.0 | 8,287.8 | 5.3 | 57.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 84.0 | 2,359.5 | 2,443.5 | 2,060.7 | 4,504.2 | 252.3 | 4,756.5 | 8,297.7 | 5.3 | 57.3 |
| August | 82.8 | 2,353.2 | 2,436.0 | 2,080.1 | 4,516.1 | 244.3 | 4,760.4 | 8,307.6 | 5.1 | 57.3 |
| September | 84.2 | 2,357.7 | 2,441.9 | 2,054.1 | 4,496.0 | 249.2 | 4,745.2 | 8,317.5 | 5.3 | 57.1 |
| October | 80.8 | 2,332.3 | 2,413.0 | 2,086.3 | 4,499.3 | 250.7 | 4,750.0 | 8,326.0 | 5.3 | 57.0 |
| November | 80.2 | 2,350.3 | 2,430.5 | 2,079.2 | 4,509.7 | 240.3 | 4,750.0 | 8,334.8 | 5.1 | 57.0 |
| December | 80.5 | 2,358.8 | 2,439.3 | 2,075.6 | 4,514.8 | 248.2 | 4,763.0 | 8,343.3 | 5.2 | 57.1 |
| January | 85.2 | 2,369.8 | 2,454.9 | 2,058.3 | 4,513.2 | 255.6 | 4,768.8 | 8,351.6 | 5.4 | 57.1 |
| February | 83.1 | 2,383.4 | 2,466.5 | 2,045.9 | 4,512.4 | 248.4 | 4,760.8 | 8,359.9 | 5.2 | 56.9 |
| March | 75.6 | 2,379.0 | 2,454.6 | 2,067.8 | 4,522.5 | 239.5 | 4,762.0 | 8,368.1 | 5.0 | 56.9 |
| April | 81.3 | 2,396.4 | 2,477.7 | 2,051.0 | 4,528.7 | 256.8 | 4,785.5 | 8,377.1 | 5.4 | 57.1 |
| May | 77.5 | 2,419.7 | 2,497.2 | 2,069.9 | 4,567.1 | 242.8 | 4,809.9 | 8,386.0 | 5.0 | 57.4 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 1.6 | 0.2 | 0.2 | -1.3 | -0.4 | 2.0 | -0.3 | 0.1 | 0.1 | -0.3 |
| October | -4.0 | -1.1 | -1.2 | 1.6 | 0.1 | 0.6 | 0.1 | 0.1 | 0.0 | 0.0 |
| November | -0.7 | 0.8 | 0.7 | -0.3 | 0.2 | -4.2 | 0.0 | 0.1 | -0.2 | -0.1 |
| December | 0.3 | 0.4 | 0.4 | -0.2 | 0.1 | 3.3 | 0.3 | 0.1 | 0.2 | 0.1 |
| January | 5.8 | 0.5 | 0.6 | -0.8 | 0.0 | 3.0 | 0.1 | 0.1 | 0.1 | 0.0 |
| February | -2.4 | 0.6 | 0.5 | -0.6 | 0.0 | -2.8 | -0.2 | 0.1 | -0.1 | -0.2 |
| March | -9.0 | -0.2 | -0.5 | 1.1 | 0.2 | -3.6 | 0.0 | 0.1 | -0.2 | 0.0 |
| April | 7.5 | 0.7 | 0.9 | -0.8 | 0.1 | 7.2 | 0.5 | 0.1 | 0.3 | 0.2 |
| May | -4.7 | 1.0 | 0.8 | 0.9 | 0.8 | -5.5 | 0.5 | 0.1 | -0.3 | 0.2 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | -1.0 | -0.1 | -0.1 | 0.3 | 0.1 | -0.4 | 0.0 | 0.1 | 0.0 | 0.0 |
| October | -0.6 | 0.0 | -0.1 | 0.1 | 0.0 | -0.1 | 0.0 | 0.1 | 0.0 | -0.1 |
| November | -0.3 | 0.1 | 0.1 | -0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 | -0.1 |
| December | -0.2 | 0.3 | 0.2 | -0.2 | 0.0 | 0.2 | 0.0 | 0.1 | 0.0 | 0.0 |
| January | -0.3 | 0.4 | 0.4 | -0.2 | 0.1 | 0.2 | 0.1 | 0.1 | 0.0 | 0.0 |
| February | -0.6 | 0.5 | 0.4 | -0.2 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 |
| March | -0.9 | 0.4 | 0.4 | -0.1 | 0.2 | -0.1 | 0.2 | 0.1 | 0.0 | 0.0 |
| April | -1.0 | 0.4 | 0.4 | 0.0 | 0.2 | -0.2 | 0.2 | 0.1 | 0.0 | 0.0 |
| May | -1.0 | 0.3 | 0.3 | 0.0 | 0.2 | -0.1 | 0.2 | 0.1 | 0.0 | 0.1 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time workTrend


Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time workTrend

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

| Period | Males, looking for- |  |  |  | Females, looking for- |  |  |  | Persons, looking for- |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  |
|  |  | $\begin{array}{r} \text { Agd } \\ 15-19 \end{array}$ years | and over | Total |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ years | 20 years and over | Total |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ years |  | Total |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 8.5 | 26.1 | 7.8 | 8.6 | 5.8 | 31.1 | 8.5 | 9.6 | 6.5 | 28.0 | 8.0 | 8.9 |
| 1997-1998 | 8.3 | 24.9 | 7.5 | 8.2 | 5.4 | 31.8 | 8.1 | 9.3 | 6.2 | 27.4 | 7.7 | 8.6 |
| 1998-1999 | 7.7 | 23.4 | 6.9 | 7.6 | 5.4 | 28.3 | 7.3 | 8.3 | 6.1 | 25.2 | 7.0 | 7.8 |
| 1999-2000 | 8.1 | 19.9 | 6.0 | 6.5 | 5.2 | 25.0 | 6.5 | 7.4 | 6.0 | 21.9 | 6.1 | 6.8 |
| 2000-2001 | 7.8 | 22.3 | 5.9 | 6.5 | 5.2 | 23.1 | 5.9 | 6.7 | 5.9 | 22.6 | 5.9 | 6.6 |
| 2001-2002 | 8.1 | 22.6 | 6.1 | 6.8 | 5.1 | 27.0 | 6.6 | 7.6 | 6.0 | 24.2 | 6.3 | 7.0 |
| 2002-2003 | 7.6 | 20.8 | 5.5 | 6.1 | 4.9 | 25.4 | 6.4 | 7.2 | 5.7 | 22.5 | 5.8 | 6.5 |
| 2003-2004 | 6.8 | 19.2 | 4.9 | 5.4 | 4.9 | 25.0 | 6.0 | 6.9 | 5.4 | 21.4 | 5.2 | 5.9 |
| 2004-2005 | 7.0 | 18.2 | 4.2 | 4.8 | 4.6 | 23.5 | 5.3 | 6.1 | 5.3 | 20.1 | 4.6 | 5.2 |
| SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 7.0 | 15.7 | 4.0 | 4.5 | 4.7 | 23.4 | 5.4 | 6.2 | 5.3 | 18.6 | 4.5 | 5.1 |
| April | 6.5 | 17.6 | 4.0 | 4.6 | 4.6 | 24.5 | 5.3 | 6.2 | 5.1 | 20.1 | 4.5 | 5.1 |
| May | 7.0 | 18.1 | 4.0 | 4.5 | 4.7 | 23.8 | 5.2 | 6.0 | 5.4 | 20.2 | 4.4 | 5.0 |
| June | 6.6 | 18.0 | 3.9 | 4.5 | 4.6 | 23.5 | 5.0 | 5.8 | 5.2 | 20.0 | 4.3 | 4.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 6.7 | 17.8 | 3.8 | 4.4 | 4.7 | 24.6 | 5.0 | 5.8 | 5.2 | 20.2 | 4.2 | 4.9 |
| August | 6.9 | 19.1 | 4.0 | 4.6 | 4.5 | 23.5 | 4.9 | 5.6 | 5.2 | 20.6 | 4.3 | 5.0 |
| September | 6.8 | 19.2 | 4.1 | 4.7 | 4.5 | 25.1 | 5.0 | 5.9 | 5.2 | 21.4 | 4.4 | 5.1 |
| October | 6.9 | 20.4 | 4.2 | 4.8 | 4.6 | 26.4 | 5.0 | 5.9 | 5.2 | 22.6 | 4.5 | 5.2 |
| November | 7.0 | 18.7 | 4.2 | 4.8 | 4.3 | 23.8 | 5.0 | 5.7 | 5.1 | 20.5 | 4.5 | 5.1 |
| December | 7.5 | 19.0 | 4.1 | 4.7 | 4.5 | 24.0 | 5.0 | 5.8 | 5.3 | 20.9 | 4.5 | 5.1 |
| January | 7.7 | 19.9 | 4.2 | 4.8 | 4.4 | 23.8 | 5.3 | 6.1 | 5.3 | 21.4 | 4.6 | 5.2 |
| February | 7.4 | 18.8 | 4.3 | 4.8 | 4.4 | 23.9 | 5.1 | 5.9 | 5.3 | 20.7 | 4.6 | 5.2 |
| March | 7.0 | 18.7 | 4.0 | 4.6 | 4.3 | 24.6 | 4.9 | 5.7 | 5.1 | 20.7 | 4.3 | 5.0 |
| April | 7.3 | 18.9 | 3.8 | 4.4 | 5.1 | 25.2 | 4.8 | 5.6 | 5.7 | 21.2 | 4.2 | 4.8 |
| May | 6.1 | 18.9 | 3.9 | 4.5 | 4.5 | 25.1 | 4.7 | 5.5 | 4.9 | 21.1 | 4.2 | 4.9 |
| TREND (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 6.7 | 17.2 | 4.0 | 4.5 | 4.5 | 23.8 | 5.3 | 6.1 | 5.2 | 19.6 | 4.5 | 5.1 |
| April | 6.8 | 17.3 | 4.0 | 4.5 | 4.6 | 23.9 | 5.3 | 6.1 | 5.2 | 19.7 | 4.4 | 5.0 |
| May | 6.8 | 17.5 | 3.9 | 4.5 | 4.6 | 23.9 | 5.2 | 6.0 | 5.3 | 19.8 | 4.4 | 5.0 |
| June | 6.8 | 18.0 | 3.9 | 4.5 | 4.6 | 24.0 | 5.1 | 5.9 | 5.3 | 20.2 | 4.3 | 5.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 6.7 | 18.4 | 4.0 | 4.5 | 4.6 | 24.3 | 5.0 | 5.8 | 5.2 | 20.6 | 4.3 | 5.0 |
| August | 6.8 | 18.9 | 4.0 | 4.6 | 4.6 | 24.5 | 4.9 | 5.8 | 5.2 | 20.9 | 4.3 | 5.0 |
| September | 6.9 | 19.2 | 4.1 | 4.7 | 4.5 | 24.7 | 4.9 | 5.8 | 5.2 | 21.2 | 4.4 | 5.0 |
| October | 7.0 | 19.4 | 4.1 | 4.7 | 4.5 | 24.7 | 5.0 | 5.8 | 5.2 | 21.3 | 4.4 | 5.1 |
| November | 7.2 | 19.4 | 4.2 | 4.8 | 4.4 | 24.6 | 5.1 | 5.9 | 5.2 | 21.3 | 4.5 | 5.2 |
| December | 7.3 | 19.4 | 4.2 | 4.8 | 4.4 | 24.3 | 5.1 | 5.9 | 5.2 | 21.2 | 4.5 | 5.2 |
| January | 7.4 | 19.2 | 4.2 | 4.7 | 4.4 | 24.2 | 5.1 | 5.9 | 5.3 | 21.0 | 4.5 | 5.1 |
| February | 7.3 | 19.0 | 4.1 | 4.7 | 4.5 | 24.3 | 5.0 | 5.8 | 5.3 | 20.9 | 4.4 | 5.1 |
| March | 7.2 | 18.9 | 4.1 | 4.6 | 4.5 | 24.5 | 5.0 | 5.8 | 5.3 | 20.9 | 4.4 | 5.0 |
| April | 7.0 | 18.9 | 4.0 | 4.6 | 4.6 | 24.7 | 4.9 | 5.7 | 5.3 | 20.9 | 4.3 | 5.0 |
| May | 6.8 | 18.9 | 3.9 | 4.5 | 4.6 | 25.1 | 4.8 | 5.6 | 5.3 | 21.0 | 4.2 | 4.9 |

[^24]Source: Labour Force, Australia, cat. no. 6202.0.

| Period | Unemployed under 52 weeks | Long term unemployed |  |  | Long term unemployment as a proportion of total unemployment |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Unemployed 52 weeks and under 104 | Unemployed 104 weeks and over | Total |  |
|  | ‘000 | '000 | ‘000 | ‘000 | \% |
| ORIGINAL |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |
| February | 485.2 | 59.9 | 55.8 | 115.7 | 19.3 |
| March | 479.6 | 38.4 | 53.5 | 91.9 | 16.1 |
| April | 456.5 | 37.6 | 51.8 | 89.4 | 16.4 |
| May | 446.6 | 38.5 | 57.1 | 95.6 | 17.6 |
| June | 422.1 | 39.7 | 52.4 | 92.1 | 17.9 |
| 2005-2006 |  |  |  |  |  |
| July | 399.1 | 31.8 | 56.1 | 88.0 | 18.1 |
| August | 414.5 | 32.3 | 54.5 | 86.7 | 17.3 |
| September | 450.2 | 40.2 | 56.3 | 96.5 | 17.7 |
| October | 414.6 | 43.7 | 56.2 | 99.9 | 19.4 |
| November | 402.6 | 34.7 | 58.2 | 92.9 | 18.7 |
| December | 451.2 | 37.1 | 53.3 | 90.5 | 16.7 |
| January | 501.0 | 54.2 | 54.2 | 108.4 | 17.8 |
| February | 522.3 | 54.1 | 51.6 | 105.7 | 16.8 |
| March | 461.8 | 44.5 | 55.2 | 99.6 | 17.7 |
| April | 448.9 | 47.6 | 52.8 | 100.4 | 18.3 |

Source: Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.0.55.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

|  | Reason for unemployment |  |  |  |  | Percent of unemployed |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Job } \\ \text { loser } \end{gathered}$ | $\begin{array}{r} \text { Job } \\ \text { leaver } \end{array}$ | Never worked | Former worker | $\begin{aligned} & \text { Un- } \\ & \text { employed } \end{aligned}$ | $\begin{gathered} \text { Job } \\ \text { loser } \end{gathered}$ | $\begin{aligned} & \text { Job } \\ & \text { leaver } \end{aligned}$ | Never worked | Former worker |
| Period | ‘000 | ‘000 | ‘000 | '000 | ‘000 | \% | \% | \% | \% |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| February | 239.1 | 160.6 | 114.3 | 155.7 | 669.6 | 35.7 | 24.0 | 17.1 | 23.3 |
| May | 192.3 | 138.4 | 103.1 | 129.8 | 563.6 | 34.1 | 24.5 | 18.3 | 23.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 194.9 | 131.6 | 101.9 | 121.7 | 550.1 | 35.4 | 23.9 | 18.5 | 22.1 |
| November | 167.9 | 114.2 | 101.2 | 115.6 | 499.0 | 33.7 | 22.9 | 20.3 | 23.2 |
| February | 202.7 | 156.0 | 121.5 | 120.7 | 600.9 | 33.7 | 26.0 | 20.2 | 20.1 |
| May | 192.9 | 130.1 | 98.0 | 121.3 | 542.2 | 35.6 | 24.0 | 18.1 | 22.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 182.0 | 117.3 | 92.8 | 109.2 | 501.3 | 36.3 | 23.4 | 18.5 | 21.8 |
| November | 163.9 | 120.3 | 106.1 | 105.1 | 495.5 | 33.1 | 24.3 | 21.4 | 21.2 |
| February | 213.5 | 157.8 | 132.1 | 124.7 | 628.1 | 34.0 | 25.1 | 21.0 | 19.9 |

Source: Labour Force, Australia, Detailed - Electronic Delivery. cat. no. 6291.0.55.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia, (cat. no. 6203.0).

Source: Labour Force, Australia, Detailed - Electronic Delivery. cat. no. 6291.0.55.001.

| Period | Job vacancies ('000) |  |  |  | Job Vacancies per thousand unemployed |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Manufacturing(a) | AII <br> Industries | Total |  |  |
|  |  |  | Private Sector | Public Sector |  |
| ANNUAL |  |  |  |  |  |
| 1996-1997 | 9.2 | 81.1 | 72.1 | 9.0 | 106.4 |
| 1997-1998 | 10.0 | 94.1 | 83.9 | 10.2 | 128.0 |
| 1998-1999 | 10.8 | 94.6 | 82.8 | 11.8 | 135.9 |
| 1999-2000 | 16.2 | 112.4 | 95.7 | 16.7 | 178.9 |
| 2000-2001 | 11.3 | 106.2 | 91.1 | 15.0 | 169.9 |
| 2001-2002 | 9.9 | 91.5 | 75.9 | 15.6 | 137.5 |
| 2002-2003 | 10.9 | 104.1 | 89.4 | 14.7 | 166.2 |
| 2003-2004 | 13.0 | 110.7 | 97.6 | 13.1 | 189.1 |
| 2004-2005 | 13.5 | 138.0 | 123.0 | 15.0 | 252.8 |
| SEASONALLY ADJUSTED |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |
| November | 12.6 | 106.3 | 92.8 | 13.5 | 180.5 |
| February | 10.7 | 104.4 | 92.4 | 12.0 | 177.0 |
| May | 16.1 | 128.3 | 114.9 | 13.4 | 225.2 |
| 2004-2005 |  |  |  |  |  |
| August | 14.9 | 123.9 | 109.9 | 14.0 | 214.7 |
| November | 13.5 | 139.4 | 121.9 | 15.4 | 253.9 |
| February | 11.5 | 143.7 | 132.0 | 15.4 | 270.6 |
| May | 14.0 | 143.9 | 128.1 | 15.2 | 266.5 |
| 2005-2006 |  |  |  |  |  |
| August | 15.6 | 138.3 | 122.7 | 15.6 | 261.2 |
| November | 13.1 | 134.6 | 119.4 | 15.2 | 248.4 |
| February | 15.4 | 140.9 | 125.4 | 15.5 | 254.9 |

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST PER 'O00 EMPLOYEES

| Period | Mining |  | Manufacturing |  | Construction | Transport and storage; Communication services | Education; Health and community senvices | Other industries (a) | $\begin{array}{r} \text { All } \\ \text { industries } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Coal | Other | Metal product, Machinery and equipment | Other |  |  |  |  |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 7,540.3 | 32.6 | 204.5 | 85.7 | 402.9 | 42.1 | 91.9 | 14.2 | 90.0 |
| 1997-1998 | 3,412.2 | 1.2 | 145.4 | 117.1 | 578.3 | 114.7 | 48.6 | 7.9 | 82.1 |
| 1998-1999 | 2,395.7 | 36.7 | 104.4 | 111.7 | 268.9 | 143.5 | 45.2 | 8.9 | 55.8 |
| 1999-2000 | 2,058.7 | 67.2 | 318.8 | 142.1 | 393.0 | 109.0 | 186.8 | 10.2 | 105.3 |
| 2000-2001 | 1,928.6 | 26.2 | 220.8 | 123.9 | 234.1 | 30.8 | 10.5 | 5.6 | 45.1 |
| 2001-2002 | 195.7 | 37.0 | 196.1 | 132.5 | 237.0 | 66.0 | 5.1 | 6.9 | 41.9 |
| 2002-2003 | 335.0 | 13.8 | 98.2 | 57.4 | 237.2 | 34.6 | 2.6 | 7.9 | 30.2 |
| 2003-2004 | 305.0 | 398.5 | 170.6 | 57.3 | 231.7 | 60.7 | 151.3 | 5.6 | 66.9 |
| 2004-2005 | 675.3 | 63.6 | 88.3 | 28.4 | 200.2 | 14.3 | 9.7 | 8.4 | 28.8 |
| QUARTERLY |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 182.0 | 187.5 | 58.8 | 29.5 | 56.5 | 17.0 | 44.1 | 0.6 | 20.4 |
| December | 75.0 | 134.5 | 80.8 | 8.8 | 75.4 | 14.9 | 30.3 | 2.4 | 18.4 |
| March | 31.5 | 71.3 | 13.0 | 11.2 | 51.2 | 7.4 | 15.8 | 1.5 | 9.7 |
| June | 16.5 | 5.2 | 18.0 | 7.8 | 48.6 | 21.4 | 61.1 | 1.1 | 18.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 235.5 | 7.3 | 27.5 | 1.6 | 71.1 | 4.3 | 3.7 | 7.2 | 11.3 |
| December | 11.0 | 33.7 | 13.2 | 13.5 | 52.8 | 4.8 | 1.2 | 0.2 | 6.1 |
| March | 367.2 | 17.1 | 7.1 | 2.9 | 43.5 | 1.9 | 1.5 | 0.3 | 5.3 |
| June | 61.6 | 5.5 | 40.5 | 10.4 | 32.8 | 3.3 | 3.3 | 0.7 | 6.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 31.8 | 4.1 | 17.2 | 4.1 | 37.4 | 4.4 | 8.7 | 0.3 | 5.7 |
| December | 39.5 | 0.5 | 38.9 | 10.3 | 40.1 | 10.4 | 15.4 | 0.9 | 9.3 |
| March | 3.9 | 0.7 | 29.8 | 6.7 | 5.7 | 12.4 | 0.8 | 0.5 | 3.4 |

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.
Source: Industrial Disputes, Australia, cat. no. 6321.0.55.001


TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period | Components of population change |  |  |  |  | Estimated Resident Population | Estimated Resident Population percent change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Births | Deaths | Natural increase | Net <br> overseas migration | Total increase |  |  |
| ANNUAL ('000) |  |  |  |  |  |  |  |
| 1995-1996 | 250.4 | 126.4 | 124.0 | 104.1 | 239.0 | 18,310.7 | 1.3 |
| 1996-1997 | 253.7 | 127.3 | 126.4 | 87.1 | 206.9 | 18,517.6 | 1.1 |
| 1997-1998 | 249.1 | 129.3 | 119.9 | 79.2 | 193.7 | 18,711.3 | 1.0 |
| 1998-1999 | 250.0 | 128.3 | 121.7 | 96.5 | 214.6 | 18,925.9 | 1.1 |
| 1999-2000 | 249.3 | 128.4 | 120.9 | 107.3 | 227.5 | 19,153.4 | 1.2 |
| 2000-2001 | 247.5 | 128.9 | 118.6 | 135.7 | 259.9 | 19,413.2 | 1.4 |
| 2001-2002 | 247.4 | 130.3 | 117.2 | 110.6 | 227.7 | 19,641.0 | 1.2 |
| 2002-2003 | 247.4 | 132.2 | 115.2 | 116.5 | 231.7 | 19,872.6 | 1.2 |
| 2003-2004 | 252.1 | 133.2 | 118.9 | 100.0 | 218.9 | 20,091.5 | 1.1 |
| 2004-2005 | 257.9 | 130.9 | 127.0 | 110.1 | 237.1 | 20,328.6 | 1.2 |
| QUARTERLY ('000) |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |
| March | 60.0 | 29.4 | 30.5 | 41.6 | 72.1 | 19,826.9 | 0.4 |
| June | 62.1 | 32.5 | 29.6 | 16.1 | 45.7 | 19,872.6 | 0.2 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 65.1 | 37.8 | 27.3 | 27.2 | 54.6 | 19,927.2 | 0.3 |
| December | 62.2 | 32.1 | 30.1 | 25.2 | 55.3 | 19,982.5 | 0.3 |
| March | 63.5 | 30.3 | 33.1 | 35.5 | 68.6 | 20,051.1 | 0.3 |
| June | 61.4 | 33.0 | 28.3 | 12.1 | 40.4 | 20,091.5 | 0.2 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 66.0 | 36.9 | 29.1 | 28.4 | 57.6 | 20,149.1 | 0.3 |
| December | 64.3 | 32.7 | 31.6 | 29.3 | 60.9 | 20,210.0 | 0.3 |
| March | 60.2 | 28.9 | 31.2 | 40.1 | 71.4 | 20,281.4 | 0.4 |
| June | 67.5 | 32.4 | 35.0 | 12.2 | 47.2 | 20,328.6 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 67.5 | 36.3 | 31.2 | 28.1 | 59.3 | 20,387.9 | 0.3 |
| December | 66.3 | 33.0 | 33.3 | 31.1 | 64.4 | 20,452.3 | 0.3 |

(a) Differences between total growth and the sum of natural increase and net migration during 1996-2001 are due to intercensal discrepancy.
(b) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

LABOUR
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TABLE 6.11 ESTIMATED RESIDENT POPULATION — at 30 June

| At end of period | $\begin{aligned} & \text { Aged } \\ & 0-14 \\ & \text { years } \end{aligned}$ | $\begin{array}{r} \text { Aged } \\ 15-64 \\ \text { years } \end{array}$ | Aged 65 years and over | Total population | Medium age |
| :---: | :---: | :---: | :---: | :---: | :---: |
| POPULATION ('000) |  |  |  |  |  |
| 1995-1996 | 3,911.3 | 12,196.3 | 2,203.1 | 18,310.7 | 34.0 |
| 1996-1997 | 3,926.5 | 12,342.4 | 2,248.7 | 18,517.6 | 34.4 |
| 1997-1998 | 3,935.9 | 12,484.2 | 2,291.2 | 18,711.3 | 34.8 |
| 1998-1999 | 3,950.9 | 12,639.5 | 2,335.5 | 18,925.9 | 35.1 |
| 1999-2000 | 3,966.1 | 12,808.0 | 2,379.3 | 19,153.4 | 35.4 |
| 2000-2001 | 3,987.2 | 12,990.5 | 2,435.5 | 19,413.2 | 35.7 |
| 2001-2002 | 3,984.2 | 13,165.9 | 2,490.9 | 19,641.0 | 36.0 |
| 2002-2003 | 3,981.5 | 13,344.7 | 2,546.4 | 19,872.6 | 36.2 |
| 2003-2004 | 3,978.8 | 13,507.9 | 2,604.9 | 20,091.5 | 36.4 |
| 2004-2005 | 3,978.2 | 13,682.4 | 2,668.0 | 20,328.6 | 36.6 |
| PROPORTION OF POPULATION (\%) |  |  |  |  |  |
| 1995-1996 | 21.4 | 66.6 | 12.0 | 100.0 | na |
| 1996-1997 | 21.2 | 66.7 | 12.1 | 100.0 |  |
| 1997-1998 | 21.0 | 66.7 | 12.2 | 100.0 |  |
| 1998-1999 | 20.9 | 66.8 | 12.3 | 100.0 |  |
| 1999-2000 | 20.7 | 66.9 | 12.4 | 100.0 |  |
| 2000-2001 | 20.5 | 66.9 | 12.5 | 100.0 |  |
| 2001-2002 | 20.3 | 67.0 | 12.7 | 100.0 |  |
| 2002-2003 | 20.0 | 67.2 | 12.8 | 100.0 |  |
| 2003-2004 | 19.8 | 67.2 | 13.0 | 100.0 |  |
| 2004-2005 | 19.6 | 67.3 | 13.1 | 100.0 |  |

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data available on request.

SHORT TERM VISITOR ARRIVALS


Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES


Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.12 OVERSEAS ARRIVALS AND DEPARTURES

| Period | Original |  |  |  |  |  |  |  |  |  | Seasonally adjusted |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Arrivals |  |  |  |  | Departures |  |  |  |  |  |  |
|  | Per- <br> manent | Longterm | Shortterm <br> Australian residents | Shortterm overseas visitors | Total | Permanent | Longterm | Shortterm Australian residents | Shortterm overseas visitors | Total | Shortterm overseas visitor arrivals | Short-term Australian resident departures |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 85.8 | 175.3 | 2,786.1 | 4,252.8 | 7,299.7 | 29.9 | 136.8 | 2,837.2 | 4,216.9 | 7,220.8 | na | na |
| 1997-1998 | 77.4 | 188.1 | 3,020.1 | 4,220.1 | 7,505.4 | 32.0 | 154.3 | 3,032.0 | 4,198.4 | 7,416.5 |  |  |
| 1998-1999 | 84.2 | 187.8 | 3,191.7 | 4,288.1 | 7,751.6 | 35.2 | 140.3 | 3,188.8 | 4,279.2 | 7,643.2 |  |  |
| 1999-2000 | 92.3 | 212.9 | 3,300.0 | 4,651.8 | 8,256.6 | 41.1 | 156.8 | 3,332.2 | 4,635.4 | 8,165.2 |  |  |
| 2000-2001 | 107.4 | 241.2 | 3,543.0 | 5,031.3 | 8,922.7 | 46.5 | 166.4 | 3,577.3 | 5,055.9 | 8,846.2 |  |  |
| 2001-2002 | 88.9 | 264.5 | 3,345.0 | 4,768.3 | 8,466.5 | 48.2 | 171.5 | 3,367.9 | 4,837.9 | 8,425.3 |  |  |
| 2002-2003 | 93.9 | 279.9 | 3,309.9 | 4,655.9 | 8,339.4 | 50.5 | 169.1 | 3,293.3 | 4,714.7 | 8,227.5 |  |  |
| 2003-2004 | 111.6 | 289.8 | 3,813.2 | 5,057.2 | 9,271.8 | 59.1 | 177.6 | 3,936.9 | 5,109.1 | 9,282.8 |  |  |
| 2004-2005 | 123.4 | 303.5 | 4,541.6 | 5,408.2 | 10,376.8 | 62.6 | 186.3 | 4,591.3 | 5,457.9 | 10,298.0 |  |  |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | 10.7 | 19.2 | 349.3 | 405.8 | 784.9 | 5.7 | 14.6 | 349.1 | 473.7 | 843.0 | 433.9 | 356.9 |
| September | 10.2 | 19.0 | 388.0 | 395.6 | 812.7 | 4.2 | 12.1 | 437.9 | 371.7 | 825.8 | 436.4 | 364.0 |
| October | 9.7 | 21.8 | 470.3 | 449.9 | 951.7 | 4.6 | 11.9 | 350.6 | 424.5 | 791.6 | 441.1 | 374.5 |
| November | 9.5 | 19.3 | 329.5 | 479.9 | 838.2 | 4.6 | 15.7 | 338.6 | 504.0 | 862.8 | 452.8 | 382.0 |
| December | 10.3 | 25.4 | 290.7 | 593.1 | 919.5 | 6.1 | 21.7 | 509.1 | 477.7 | 1,014.7 | 453.4 | 396.3 |
| January | 10.9 | 37.0 | 563.5 | 462.4 | 1,073.8 | 7.7 | 21.9 | 342.3 | 584.3 | 956.2 | 476.3 | 382.9 |
| February | 9.8 | 45.3 | 322.4 | 501.6 | 879.1 | 4.9 | 14.8 | 288.8 | 466.2 | 774.7 | 458.2 | 379.5 |
| March | 11.7 | 24.0 | 342.2 | 504.7 | 882.6 | 5.3 | 15.2 | 378.4 | 499.7 | 898.6 | 468.6 | 390.6 |
| April | 10.7 | 19.2 | 370.2 | 409.5 | 809.6 | 5.5 | 13.8 | 371.2 | 463.1 | 853.5 | 458.1 | 383.5 |
| May | 9.9 | 15.5 | 329.3 | 353.9 | 708.7 | 4.8 | 13.4 | 395.8 | 391.9 | 806.0 | 441.9 | 392.7 |
| June | 10.0 | 19.3 | 354.4 | 379.8 | 763.4 | 4.3 | 15.8 | 450.0 | 393.8 | 863.9 | 452.7 | 413.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 10.0 | 39.8 | 480.1 | 502.0 | 1,031.8 | 5.5 | 15.7 | 414.1 | 432.4 | 867.8 | 457.8 | 397.1 |
| August | 11.5 | 20.9 | 383.1 | 432.2 | 847.7 | 5.7 | 14.9 | 387.6 | 496.5 | 904.7 | 466.7 | 401.1 |
| September | 11.1 | 20.9 | 446.5 | 414.4 | 893.0 | 4.7 | 12.4 | 486.6 | 376.4 | 880.1 | 461.3 | 408.6 |
| October | 11.0 | 23.1 | 487.8 | 462.6 | 984.6 | 4.9 | 11.8 | 353.7 | 442.2 | 812.7 | 459.2 | 382.2 |
| November | 10.8 | 21.0 | 337.8 | 472.7 | 842.2 | 4.8 | 15.4 | 358.8 | 504.7 | 883.6 | 441.1 | 394.0 |
| December | 11.4 | 27.4 | 304.7 | 601.2 | 944.7 | 6.3 | 22.2 | 526.8 | 479.9 | 1,035.1 | 457.5 | 407.2 |
| January | 11.4 | 37.8 | 576.6 | 466.7 | 1,092.4 | 9.3 | 23.4 | 346.3 | 580.7 | 959.7 | 463.4 | 390.4 |
| February | 11.0 | 50.4 | 343.0 | 488.5 | 892.9 | 5.1 | 14.2 | 295.6 | 465.7 | 780.6 | 471.3 | 384.6 |
| March | 11.0 | 24.5 | 334.3 | 476.0 | 845.8 | 5.6 | 14.8 | 361.5 | 488.7 | 870.6 | 468.2 | 382.2 |
| April | 11.1 | 21.4 | 379.2 | 437.7 | 849.4 | 6.2 | 14.8 | 415.3 | 480.5 | 916.9 | 463.2 | 412.0 |

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

## 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0
Business Indicators, Australia, cat. no. 5676.0
Average Weekly Earnings, Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

| Period | Compensation of employees | Gross operating surplus and mixed income | Property income | Social benefits receivable | Non-life insurance claims | Current transfers to non profit institutions |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1996-1997 | 273,389 | 91,932 | 45,884 | 52,113 | 11,698 | 8,686 | 1,043 | 484,745 |
| 1997-1998 | 284,812 | 98,090 | 45,807 | 51,981 | 11,946 | 9,543 | 1,039 | 503,218 |
| 1998-1999 | 302,586 | 103,505 | 50,466 | 53,281 | 12,269 | 6,076 | 1,002 | 529,185 |
| 1999-2000 | 318,948 | 107,862 | 55,965 | 57,780 | 12,346 | 7,794 | 1,136 | 561,831 |
| 2000-2001 | 339,156 | 111,735 | 60,190 | 67,141 | 11,089 | 9,394 | 1,220 | 599,925 |
| 2001-2002 | 355,803 | 125,287 | 54,396 | 68,117 | 13,717 | 9,641 | 1,586 | 628,547 |
| 2002-2003 | 376,844 | 128,466 | 58,026 | 70,459 | 14,814 | 9,813 | 1,263 | 659,685 |
| 2003-2004 | 398,032 | 137,729 | 65,947 | 79,162 | 16,466 | 10,108 | 1,266 | 708,710 |
| 2004-2005 | 425,344 | 142,054 | 74,911 | 82,347 | 17,406 | 10,731 | 1,363 | 754,156 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 6.7 | 2.4 | -4.9 | 5.8 | 6.5 | 5.2 | 13.4 | 4.5 |
| 1997-1998 | 4.2 | 6.7 | -0.2 | -0.3 | 2.1 | 9.9 | -0.4 | 3.8 |
| 1998-1999 | 6.2 | 5.5 | 10.2 | 2.5 | 2.7 | -36.3 | -3.6 | 5.2 |
| 1999-2000 | 5.4 | 4.2 | 10.9 | 8.4 | 0.6 | 28.3 | 13.4 | 6.2 |
| 2000-2001 | 6.3 | 3.6 | 7.5 | 16.2 | -10.2 | 20.5 | 7.4 | 6.8 |
| 2001-2002 | 4.9 | 12.1 | -9.6 | 1.5 | 23.7 | 2.6 | 30.0 | 4.8 |
| 2002-2003 | 5.9 | 2.5 | 6.7 | 3.4 | 8.0 | 1.8 | -20.4 | 5.0 |
| 2003-2004 | 5.6 | 7.2 | 13.7 | 12.4 | 11.2 | 3.0 | 0.2 | 7.4 |
| 2004-2005 | 6.9 | 3.1 | 13.6 | 4.0 | 5.7 | 6.2 | 7.7 | 6.4 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| March | 100,350 | 34,955 | 16,557 | 19,204 | 4,168 | 2,472 | 316 | 178,022 |
| June | 101,914 | 34,924 | 17,955 | 22,211 | 4,227 | 2,680 | 317 | 184,227 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 103,638 | 35,468 | 18,398 | 20,290 | 4,250 | 2,703 | 341 | 185,088 |
| December | 105,390 | 35,237 | 17,878 | 20,822 | 4,309 | 2,763 | 339 | 186,737 |
| March | 107,117 | 35,484 | 19,070 | 20,287 | 4,381 | 2,684 | 340 | 189,362 |
| June | 109,235 | 35,821 | 19,696 | 20,950 | 4,467 | 2,577 | 343 | 193,090 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 111,270 | 36,202 | 20,674 | 21,547 | 4,563 | 2,722 | 343 | 197,319 |
| December | 113,215 | 36,643 | 21,048 | 21,332 | 4,648 | 2,905 | 340 | 200,131 |
| March | 114,648 | 37,173 | 22,085 | 20,953 | 4,777 | 2,820 | 340 | 202,796 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| March | 1.6 | 0.7 | 6.7 | -2.6 | 1.7 | -2.8 | 0.0 | 1.4 |
| June | 2.0 | 1.0 | 3.3 | 3.3 | 2.0 | -4.0 | 1.1 | 2.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 1.9 | 1.1 | 5.0 | 2.8 | 2.1 | 5.6 | -0.1 | 2.2 |
| December | 1.7 | 1.2 | 1.8 | -1.0 | 1.9 | 6.7 | -1.0 | 1.4 |
| March | 1.3 | 1.4 | 4.9 | -1.8 | 2.8 | -2.9 | 0.0 | 1.3 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

| Period | Consumer debt interest | Other property income payable | Income tax payable | Social contributions for workers compensation | Other current taxes on income, wealth, etc |  | Gross disposable income | $\begin{array}{r} \text { House- } \\ \text { hold } \\ \text { final } \\ \text { consump- } \\ \text { tion } \\ \text { expenditure } \end{array}$ | Consumption of fixed capital | $\begin{array}{r} \text { Net } \\ \text { saving(a) } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3,551 | 14,689 | 72,558 | 5,067 | 1,786 | 1,285 | 370,767 | 319,886 | 29,005 | 21,876 |
| 1997-1998 | 3,638 | 15,110 | 77,149 | 5,660 | 1,921 | 1,367 | 382,443 | 340,766 | 31,432 | 10,245 |
| 1998-1999 | 4,107 | 16,057 | 82,748 | 5,901 | 2,108 | 1,367 | 399,859 | 360,286 | 32,333 | 7,241 |
| 1999-2000 | 4,921 | 19,018 | 87,697 | 6,076 | 2,104 | 1,338 | 422,784 | 380,128 | 35,272 | 7,384 |
| 2000-2001 | 4,857 | 21,445 | 85,428 | 6,346 | 2,180 | 1,574 | 459,275 | 411,022 | 37,929 | 10,324 |
| 2001-2002 | 4,226 | 20,939 | 91,593 | 6,680 | 2,308 | 1,590 | 482,401 | 434,552 | 42,257 | 5,592 |
| 2002-2003 | 5,046 | 26,562 | 98,557 | 7,058 | 2,529 | 1,729 | 497,589 | 462,093 | 45,647 | -10,151 |
| 2003-2004 | 6,151 | 34,266 | 105,710 | 7,398 | 2,773 | 1,756 | 527,643 | 493,287 | 49,646 | -15,291 |
| 2004-2005 | 7,084 | 40,881 | 114,258 | 7,448 | 2,968 | 1,683 | 555,400 | 522,815 | 51,075 | -18,490 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -5.7 | -4.1 | 9.8 | 31.4 | 6.8 | 2.0 | 3.9 | 4.3 | 2.1 | na |
| 1997-1998 | 2.5 | 2.9 | 6.3 | 11.7 | 7.6 | 6.4 | 3.1 | 6.5 | 8.4 |  |
| 1998-1999 | 12.9 | 6.3 | 7.3 | 4.3 | 9.7 | 0.0 | 4.6 | 5.7 | 2.9 |  |
| 1999-2000 | 19.8 | 18.4 | 6.0 | 3.0 | -0.2 | -2.1 | 5.7 | 5.5 | 9.1 |  |
| 2000-2001 | -1.3 | 12.8 | -2.6 | 4.4 | 3.6 | 17.6 | 8.6 | 8.1 | 7.5 |  |
| 2001-2002 | -13.0 | -2.4 | 7.2 | 5.3 | 5.9 | 1.0 | 5.0 | 5.7 | 11.4 |  |
| 2002-2003 | 19.4 | 26.9 | 7.6 | 5.7 | 9.6 | 8.7 | 3.1 | 6.3 | 8.0 |  |
| 2003-2004 | 21.9 | 29.0 | 7.3 | 4.8 | 9.6 | 1.6 | 6.0 | 6.8 | 8.8 |  |
| 2004-2005 | 15.2 | 19.3 | 8.1 | 0.7 | 7.0 | -4.2 | 5.3 | 6.0 | 2.9 |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | 1,609 1,657 | 8,826 9,198 | 26,751 26,163 | 1,861 1,862 | 707 695 | 464 441 | 131,961 138,257 | 124,744 126,561 | 12,537 12,626 | $-5,320$ -930 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 1,688 | 9,642 | 27,764 | 1,850 | 700 | 392 | 137,091 | 128,540 | 12,596 | -4,045 |
| December | 1,724 | 9,977 | 28,511 | 1,854 | 731 | 447 | 137,483 | 130,186 | 12,685 | -5,388 |
| March | 1,800 | 10,173 | 28,529 | 1,860 | 766 | 440 | 139,636 | 131,282 | 12,813 | -4,460 |
| June | 1,873 | 11,090 | 29,342 | 1,885 | 777 | 413 | 141,410 | 132,968 | 12,980 | -4,538 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 1,909 | 11,548 | 29,091 | 1,919 | 730 | 446 | 145,195 | 134,798 | 13,182 | -2,785 |
| December | 1,974 | 11,721 | 29,725 | 1,957 | 733 | 445 | 146,918 | 136,440 | 13,349 | -2,870 |
| March | 2,035 | 11,878 | 30,477 | 1,979 | 768 | 408 | 148,498 | 138,526 | 13,520 | -3,549 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| March | 4.4 | 2.0 | 0.1 | 0.3 | 4.7 | -1.5 | 1.6 | 0.8 | 1.0 | na |
| June | 4.0 | 9.0 | 2.8 | 1.3 | 1.4 | -6.3 | 1.3 | 1.3 | 1.3 |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 1.9 | 4.1 | -0.9 | 1.8 | -6.0 | 8.1 | 2.7 | 1.4 | 1.6 | na |
| December | 3.4 | 1.5 | 2.2 | 2.0 | 0.4 | -0.4 | 1.2 | 1.2 | 1.3 |  |
| March | 3.1 | 1.3 | 2.5 | 1.1 | 4.7 | -8.3 | 1.1 | 1.5 | 1.3 |  |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

INCOMES
AND
LABOUR
COSTS

COMPANY PROFITS BEFORE INCOME TAX, Trend


Note: There is a trend break between Dec 2000 and Mar 2001
Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Property and business senvices | Other services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 2,672 | 5,329 | 1,063 | 2,794 | 1,661 | 885 | 3,272 | 3,145 | 20,821 |
| June | 2,344 | 6,034 | 1,217 | 2,576 | 1,454 | 1,353 | 3,498 | 1,909 | 20,385 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 4,357 | 6,139 | 1,117 | 2,648 | 1,747 | 887 | 3,542 | 4,288 | 24,725 |
| December | 3,203 | 5,611 | 1,148 | 2,866 | 1,773 | 1,098 | 3,291 | 5,810 | 24,800 |
| March | 4,510 | 5,609 | 1,141 | 2,582 | 1,500 | 999 | 2,731 | 4,069 | 23,141 |
| June | 5,505 | 6,208 | 1,119 | 3,025 | 1,555 | 1,087 | 3,345 | 4,244 | 26,088 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 7,655 | 6,155 | 1,145 | 2,897 | 1,855 | 981 | 3,017 | 3,988 | 27,693 |
| December | 9,006 | 5,493 | 1,390 | 3,040 | 1,870 | 877 | 3,755 | 3,440 | 28,871 |
| March | 8,115 | 5,675 | 855 | 2,794 | 1,678 | 867 | 2,856 | 3,531 | 26,371 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 40.8 | 0.0 | -0.6 | -9.9 | -15.4 | -9.0 | -17.0 | -30.0 | -6.7 |
| June | 22.1 | 10.7 | -1.9 | 17.2 | 3.6 | 8.8 | 22.5 | 4.3 | 12.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 39.0 | -0.8 | 2.4 | -4.2 | 19.3 | -9.8 | -9.8 | -6.0 | 6.2 |
| December | 17.7 | -10.8 | 21.4 | 4.9 | 0.8 | -10.6 | 24.4 | -13.7 | 4.3 |
| March | -9.9 | 3.3 | -38.5 | -8.1 | -10.2 | -1.1 | -23.9 | 2.6 | -8.7 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 3,100 | 5,544 | 1,107 | 2,674 | 1,576 | 943 | 3,458 | 2,655 | 21,057 |
| June | 3,049 | 5,903 | 1,145 | 2,669 | 1,609 | 939 | 3,417 | 3,103 | 21,834 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 3,263 | 5,927 | 1,157 | 2,678 | 1,669 | 966 | 3,429 | 4,008 | 23,097 |
| December | 3,780 | 5,810 | 1,144 | 2,713 | 1,655 | 1,019 | 3,233 | 4,794 | 24,148 |
| March | 4,457 | 5,830 | 1,116 | 2,791 | 1,613 | 1,055 | 3,035 | 4,803 | 24,700 |
| June | 5,829 | 5,975 | 1,166 | 2,885 | 1,640 | 1,043 | 3,107 | 4,201 | 25,846 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 7,427 | 5,970 | 1,196 | 2,951 | 1,748 | 977 | 3,277 | 3,822 | 27,368 |
| December | 8,367 | 5,779 | 1,161 | 2,950 | 1,809 | 912 | 3,308 | 3,645 | 27,931 |
| March | 8,621 | 5,540 | 1,075 | 2,875 | 1,791 | 852 | 3,192 | 3,483 | 27,429 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 17.9 | 0.4 | -2.5 | 2.9 | -2.6 | 3.5 | -6.1 | 0.2 | 2.3 |
| June | 30.8 | 2.5 | 4.5 | 3.3 | 1.7 | -1.1 | 2.3 | -12.5 | 4.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 27.4 | -0.1 | 2.5 | 2.3 | 6.6 | -6.3 | 5.5 | -9.0 | 5.9 |
| December | 12.7 | -3.2 | -2.9 | 0.0 | 3.5 | -6.7 | 1.0 | -4.6 | 2.1 |
| March | 3.0 | -4.1 | -7.5 | -2.5 | -1.0 | -6.6 | -3.5 | -4.4 | -1.8 |

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.
Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES - FULL-TIME ADULTS

| Period | Full-time adult ordinary time earnings |  |  | Full-time adult total earnings |  |  | All employees total earnings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK)(a) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 731.40 | 611.80 | 688.20 | 787.40 | 626.30 | 729.30 | 682.40 | 451.90 | 574.00 |
| 1997-1998 | 763.60 | 637.30 | 716.80 | 819.60 | 651.50 | 757.30 | 708.30 | 466.20 | 592.10 |
| 1998-1999 | 790.00 | 663.10 | 743.20 | 846.10 | 677.10 | 783.80 | 726.10 | 478.30 | 606.50 |
| 1999-2000 | 816.00 | 687.10 | 768.20 | 868.60 | 701.90 | 806.80 | 744.20 | 490.30 | 619.80 |
| 2000-2001 | 857.50 | 723.80 | 808.80 | 906.40 | 738.70 | 845.30 | 777.20 | 520.40 | 653.60 |
| 2001-2002 | 903.70 | 764.70 | 853.60 | 954.10 | 777.00 | 890.30 | 815.60 | 537.40 | 680.90 |
| 2002-2003 | 950.70 | 803.00 | 897.60 | 1,006.30 | 816.10 | 937.90 | 854.20 | 557.70 | 710.50 |
| 2003-2004 | 995.30 | 843.80 | 941.30 | 1,058.20 | 858.20 | 986.90 | 891.60 | 583.10 | 744.40 |
| 2004-2005 | 1,040.20 | 884.20 | 984.70 | 1,110.30 | 899.10 | 1,035.20 | 924.20 | 611.10 | 776.10 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3.7 | 4.4 | 3.9 | 3.4 | 4.4 | 3.6 | 2.7 | 3.9 | 3.0 |
| 1997-1998 | 4.4 | 4.2 | 4.1 | 4.1 | 4.0 | 3.8 | 3.8 | 3.2 | 3.2 |
| 1998-1999 | 3.5 | 4.0 | 3.7 | 3.2 | 3.9 | 3.5 | 2.5 | 2.6 | 2.4 |
| 1999-2000 | 3.3 | 3.6 | 3.4 | 2.7 | 3.7 | 2.9 | 2.5 | 2.5 | 2.2 |
| 2000-2001 | 5.1 | 5.4 | 5.3 | 4.3 | 5.2 | 4.8 | 4.4 | 6.1 | 5.5 |
| 2001-2002 | 5.4 | 5.6 | 5.5 | 5.3 | 5.2 | 5.3 | 4.9 | 3.3 | 4.2 |
| 2002-2003 | 5.2 | 5.0 | 5.2 | 5.5 | 5.0 | 5.3 | 4.7 | 3.8 | 4.3 |
| 2003-2004 | 4.7 | 5.1 | 4.9 | 5.2 | 5.2 | 5.2 | 4.4 | 4.5 | 4.8 |
| 2004-2005 | 4.5 | 4.8 | 4.6 | 4.9 | 4.8 | 4.9 | 3.6 | 4.8 | 4.3 |
| ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| February | 1,000.70 | 851.00 | 947.80 | 1,064.00 | 865.60 | 993.90 | 900.10 | 591.70 | 754.30 |
| May | 1,004.80 | 851.20 | 949.50 | 1,065.30 | 866.30 | 993.60 | 891.20 | 588.50 | 746.30 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 1,016.90 | 865.90 | 962.90 | 1,081.20 | 881.10 | 1,009.70 | 906.30 | 598.70 | 759.70 |
| November | 1,032.20 | 875.00 | 976.40 | 1,102.70 | 890.40 | 1,027.30 | 911.60 | 604.00 | 766.40 |
| February | 1,047.80 | 892.50 | 992.90 | 1,120.60 | 907.60 | 1,045.30 | 936.00 | 621.50 | 788.50 |
| May | 1,064.00 | 903.50 | 1,006.70 | 1,136.90 | 917.50 | 1,058.50 | 942.70 | 620.20 | 789.70 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 1,082.80 | 915.20 | 1,023.20 | 1,146.90 | 929.40 | 1,069.50 | 963.70 | 631.80 | 806.10 |
| November | 1,083.60 | 920.10 | 1,025.70 | 1,156.80 | 935.50 | 1,078.50 | 963.80 | 633.30 | 806.70 |
| February | 1,098.70 | 925.30 | 1,037.50 | 1,164.60 | 939.30 | 1,085.10 | 983.10 | 644.40 | 823.00 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| November | 1.5 | 1.0 | 1.4 | 2.0 | 1.1 | 1.7 | 0.6 | 0.9 | 0.9 |
| February | 1.5 | 2.0 | 1.7 | 1.6 | 1.9 | 1.8 | 2.7 | 2.9 | 2.9 |
| May | 1.6 | 1.2 | 1.4 | 1.5 | 1.1 | 1.3 | 0.7 | -0.2 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 1.8 | 1.3 | 1.6 | 0.9 | 1.3 | 1.0 | 2.2 | 1.9 | 2.1 |
| November | 0.1 | 0.5 | 0.2 | 0.9 | 0.7 | 0.8 | 0.0 | 0.2 | 0.1 |
| February | 1.4 | 0.6 | 1.1 | 0.7 | 0.4 | 0.6 | 2.0 | 1.7 | 2.0 |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| November | 3.9 | 4.4 | 4.1 | 3.9 | 4.4 | 4.1 | 1.9 | 4.4 | 3.0 |
| February | 4.7 | 4.9 | 4.8 | 5.3 | 4.8 | 5.2 | 4.0 | 5.0 | 4.5 |
| May | 5.9 | 6.1 | 6.0 | 6.7 | 5.9 | 6.5 | 5.8 | 5.4 | 5.8 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 6.5 | 5.7 | 6.3 | 6.1 | 5.5 | 5.9 | 6.3 | 5.5 | 6.1 |
| November | 5.0 | 5.2 | 5.1 | 4.9 | 5.1 | 5.0 | 5.7 | 4.9 | 5.3 |
| February | 4.9 | 3.7 | 4.5 | 3.9 | 3.5 | 3.8 | 5.0 | 3.7 | 4.4 |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

| Period | Managers and administrators | Professionals | Associate professionals | Tradespersons and related workers | Advanced clerical, sales and service workers | Intermediate clerical, sales and service workers | Intermediate production and transport workers | Elementary clerical, sales and service workers | Labourers and related workers | $\begin{gathered} \text { All } \\ \text { occup- } \\ \text { ations } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2003-2004 = 100.0) (a) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 82.0 | 80.5 | 82.6 | 82.6 | 83.2 | 82.9 | 83.3 | 84.0 | 83.5 | 82.2 |
| 1998-1999 | 84.7 | 83.5 | 85.2 | 85.2 | 86.0 | 85.2 | 85.8 | 86.2 | 85.9 | 84.8 |
| 1999-2000 | 87.4 | 86.0 | 87.6 | 87.6 | 88.2 | 87.7 | 87.9 | 88.5 | 88.1 | 87.3 |
| 2000-2001 | 90.5 | 89.3 | 90.8 | 90.5 | 91.0 | 90.3 | 90.7 | 91.3 | 90.8 | 90.3 |
| 2001-2002 | 93.6 | 92.7 | 93.7 | 93.5 | 93.4 | 93.1 | 93.5 | 93.7 | 93.6 | 93.3 |
| 2002-2003 | 96.9 | 96.3 | 96.8 | 96.7 | 96.2 | 96.3 | 96.6 | 96.7 | 96.8 | 96.5 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 103.8 | 104.0 | 103.6 | 104.0 | 103.4 | 103.6 | 103.9 | 103.4 | 103.8 | 103.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 3.3 | 3.7 | 3.1 | 3.1 | 3.4 | 2.8 | 3.0 | 2.6 | 2.9 | 3.2 |
| 1999-2000 | 3.2 | 3.0 | 2.8 | 2.8 | 2.6 | 2.9 | 2.4 | 2.7 | 2.6 | 2.9 |
| 2000-2001 | 3.5 | 3.8 | 3.7 | 3.3 | 3.2 | 3.0 | 3.2 | 3.2 | 3.1 | 3.4 |
| 2001-2002 | 3.4 | 3.8 | 3.2 | 3.3 | 2.6 | 3.1 | 3.1 | 2.6 | 3.1 | 3.3 |
| 2002-2003 | 3.5 | 3.9 | 3.3 | 3.4 | 3.0 | 3.4 | 3.3 | 3.2 | 3.4 | 3.4 |
| 2003-2004 | 3.2 | 3.8 | 3.3 | 3.4 | 4.0 | 3.8 | 3.5 | 3.4 | 3.3 | 3.6 |
| 2004-2005 | 3.8 | 4.0 | 3.6 | 4.0 | 3.4 | 3.6 | 3.9 | 3.4 | 3.8 | 3.8 |
| QUARTERLY (2003-2004 = 100.0) (a) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| March | 97.3 | 96.9 | 97.3 | 97.2 | 96.7 | 96.8 | 96.9 | 97.2 | 97.2 | 97.0 |
| June | 97.9 | 97.5 | 97.8 | 97.6 | 97.1 | 97.3 | 97.5 | 97.7 | 97.5 | 97.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 98.8 | 98.9 | 98.8 | 98.8 | 99.0 | 98.8 | 98.7 | 99.0 | 98.8 | 98.8 |
| December | 99.7 | 99.5 | 99.7 | 99.7 | 99.8 | 99.8 | 99.6 | 99.7 | 99.9 | 99.7 |
| March | 100.5 | 100.6 | 100.5 | 100.4 | 100.2 | 100.5 | 100.5 | 100.5 | 100.4 | 100.5 |
| June | 101.1 | 101.0 | 100.9 | 101.1 | 101.0 | 100.9 | 101.2 | 100.8 | 100.9 | 101.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 102.3 | 102.4 | 102.1 | 102.4 | 102.0 | 102.1 | 102.6 | 102.1 | 102.3 | 102.3 |
| December | 103.2 | 103.4 | 103.0 | 103.4 | 103.2 | 103.2 | 103.5 | 103.2 | 103.8 | 103.3 |
| March | 104.4 | 104.7 | 104.4 | 104.6 | 103.9 | 104.2 | 104.3 | 103.8 | 104.2 | 104.4 |
| June | 105.4 | 105.4 | 105.0 | 105.6 | 104.6 | 104.7 | 105.2 | 104.3 | 105.0 | 105.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 106.6 | 107.0 | 106.3 | 107.0 | 106.0 | 106.2 | 106.8 | 106.0 | 106.5 | 106.6 |
| December | 107.1 | 107.9 | 107.3 | 108.2 | 107.0 | 107.2 | 107.9 | 106.6 | 107.5 | 107.5 |
| March | 108.5 | 109.2 | 108.4 | 109.4 | 108.0 | 107.8 | 109.0 | 107.2 | 108.2 | 108.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | 0.8 | 1.1 | 0.8 | 0.7 | 0.4 | 0.7 | 0.9 | 0.8 | 0.5 | 0.8 |
| June | 0.6 | 0.4 | 0.4 | 0.7 | 0.8 | 0.4 | 0.7 | 0.3 | 0.5 | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.4 | 1.2 | 1.3 | 1.0 | 1.2 | 1.4 | 1.3 | 1.4 | 1.3 |
| December | 0.9 | 1.0 | 0.9 | 1.0 | 1.2 | 1.1 | 0.9 | 1.1 | 1.5 | 1.0 |
| March | 1.2 | 1.3 | 1.4 | 1.2 | 0.7 | 1.0 | 0.8 | 0.6 | 0.4 | 1.1 |
| June | 1.0 | 0.7 | 0.6 | 1.0 | 0.7 | 0.5 | 0.9 | 0.5 | 0.8 | 0.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 1.5 | 1.2 | 1.3 | 1.3 | 1.4 | 1.5 | 1.6 | 1.4 | 1.4 |
| December | 0.5 | 0.8 | 0.9 | 1.1 | 0.9 | 0.9 | 1.0 | 0.6 | 0.9 | 0.8 |
| March | 1.3 | 1.2 | 1.0 | 1.1 | 0.9 | 0.6 | 1.0 | 0.6 | 0.7 | 1.0 |

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fiuctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

| Period | Avera (National (Dollars |  |  |  | dexes of av our costs (b) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nominal | Real (c) | Treasury hourly labour costs index (b) (d) | Private non-farm corporate sector (real) (e) | Non-farm sector (real) <br> (f) | Non-farm sector (nominal) <br> (g) |
| ANNUAL AVERAGE |  |  |  |  |  |  |
| 1996-1997 | 727 | 835 | 159.0 | 113.1 | 97.3 | 136.8 |
| 1997-1998 | 745 | 846 | 164.4 | 115.2 | 96.3 | 137.3 |
| 1998-1999 | 771 | 864 | 169.7 | 118.7 | 96.1 | 137.4 |
| 1999-2000 | 797 | 883 | 175.8 | 120.6 | 95.8 | 139.7 |
| 2000-2001 | 829 | 880 | 182.4 | 120.9 | 96.0 | 144.9 |
| 2001-2002 | 860 | 893 | 192.1 | 124.1 | 94.6 | 146.4 |
| 2002-2003 | 887 | 897 | 198.7 | 125.0 | 93.8 | 149.1 |
| 2003-2004 | 917 | 917 | 205.5 | 124.9 | 92.4 | 152.0 |
| 2004-2005 | 950 | 929 | 212.1 | 123.4 | 91.9 | 157.9 |
| QUARTERLY |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| March | 922 | 922 | 205.4 | na | 92.3 | 152.2 |
| June | 927 | 922 | 208.3 |  | 91.9 | 153.9 |
| 2004-2005 |  |  |  |  |  |  |
| September | 942 | 929 | 210.6 | na | 92.9 | 156.5 |
| December | 944 | 925 | 211.1 |  | 91.9 | 157.1 |
| March | 952 | 930 | 212.7 |  | 91.8 | 158.8 |
| June | 960 | 932 | 214.2 |  | 90.9 | 159.5 |
| 2005-2006 |  |  |  |  |  |  |
| September | 974 | 941 | 217.4 | na | 91.3 | 162.3 |
| December | 989 | 945 | 222.8 |  | 90.4 | 163.2 |
| March | 996 | 952 | 223.9 |  | 90.3 | 163.5 |

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
(b) Base for index: 1986-87 = 100.0.
c) Deflated by the Gross National Expenditure deflator.
(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
(f) Nayroll tax less employment subsidies plus fringe benefits tax.
(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.
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## RELATED PUBLICATIONS

Housing Finance, Australia, cat. no. 5609.0
Australian National Accounts: Financial Accounts, cat. no. 5232.0

Lending Finance, Australia, cat. no. 5671.0

Australian Stock Exchange, ASX

Reserve Bank of Australia Bulletin, RBA

FINANCIAL
TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)
MARKETS

|  |  | Deposits with banks(a) |  |  | Net NBFI |  |  | Loans | Bank bills |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Currency | Current | Other | M3 <br> (b) | ings <br> (c) | money <br> (d) | base <br> (e) | advances <br> (f) | ing (g) | credit <br> (h) |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 19.8 | 77.1 | 246.5 | 343.4 | 95.0 | 438.4 | 34.1 | 426.6 | 61.5 | 488.0 |
| 1997-1998 | 21.1 | 87.0 | 257.1 | 365.2 | 102.2 | 467.4 | 31.4 | 473.3 | 66.5 | 539.8 |
| 1998-1999 | 23.0 | 93.3 | 286.6 | 402.9 | 110.6 | 513.5 | 31.8 | 520.2 | 70.6 | 590.7 |
| 1999-2000 | 24.6 | 103.1 | 304.7 | 432.4 | 114.4 | 546.8 | 28.1 | 573.0 | 76.4 | 649.4 |
| 2000-2001 | 26.5 | 123.8 | 319.0 | 469.3 | 116.7 | 586.0 | 29.6 | 629.5 | 81.1 | 710.7 |
| 2001-2002 | 28.6 | 115.9 | 353.2 | 497.7 | 85.7 | 583.4 | 34.9 | 710.0 | 78.1 | 788.1 |
| 2002-2003 | 29.6 | 127.2 | 408.7 | 565.5 | 63.8 | 629.3 | 35.1 | 788.9 | 76.8 | 865.7 |
| 2003-2004 | 31.6 | 131.8 | 459.6 | 623.0 | 63.3 | 686.3 | 37.2 | 874.4 | 83.2 | 957.6 |
| 2004-2005 | 33.4 | 142.7 | 502.2 | 678.3 | 86.1 | 764.4 | 38.7 | 978.8 | 91.4 | 1,070.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| December | 32.8 | 136.0 | 486.9 | 655.7 | 75.3 | 731.0 | 40.1 | 926.3 | 86.8 | 1,013.1 |
| January | 33.4 | 135.7 | 486.9 | 656.0 | 75.4 | 731.4 | 40.1 | 933.9 | 86.1 | 1,020.0 |
| February | 32.8 | 133.6 | 491.2 | 657.6 | 76.5 | 734.1 | 38.8 | 937.0 | 87.2 | 1,024.2 |
| March | 33.0 | 134.2 | 490.4 | 657.6 | 84.3 | 741.9 | 39.3 | 943.5 | 88.3 | 1,031.8 |
| April | 33.1 | 134.6 | 492.3 | 660.0 | 83.7 | 743.7 | 38.5 | 956.3 | 89.1 | 1,045.4 |
| May | 32.9 | 136.9 | 496.6 | 666.4 | 86.5 | 752.9 | 38.7 | 967.4 | 90.6 | 1,057.9 |
| June | 33.4 | 142.7 | 502.2 | 678.3 | 86.1 | 764.4 | 38.7 | 978.8 | 91.4 | 1,070.3 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 33.8 | 140.8 | 501.1 | 675.7 | 90.5 | 766.2 | 39.1 | 985.2 | 91.8 | 1,077.0 |
| August | 33.6 | 138.7 | 507.1 | 679.4 | 95.4 | 774.8 | 39.4 | 1,001.6 | 93.5 | 1,095.1 |
| September | 34.0 | 142.3 | 514.3 | 690.6 | 96.1 | 786.7 | 39.7 | 1,008.7 | 94.8 | 1,103.4 |
| October | 33.8 | 140.8 | 513.1 | 687.7 | 90.1 | 777.8 | 40.1 | 1,023.2 | 95.9 | 1,119.1 |
| November | 34.0 | 142.6 | 517.1 | 693.7 | 93.8 | 787.5 | 40.6 | 1,036.3 | 97.2 | 1,133.5 |
| December | 34.3 | 147.9 | 527.1 | 709.3 | 90.0 | 799.3 | 42.5 | 1,048.4 | 98.8 | 1,147.2 |
| January | 35.2 | 146.2 | 531.9 | 713.3 | 89.2 | 802.5 | 42.2 | 1,058.8 | 99.1 | 1,157.9 |
| February | 34.7 | 145.0 | 533.1 | 712.8 | 91.8 | 804.6 | 41.4 | 1,071.1 | 99.7 | 1,170.8 |
| March | 34.8 | 149.3 | 536.2 | 720.3 | 95.2 | 815.5 | 41.3 | 1,076.3 | 100.7 | 1,177.0 |
| April | 35.4 | 148.5 | 548.7 | 732.6 | 87.0 | 819.6 | 41.7 | 1,088.6 | 102.0 | 1,190.6 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| December | 32.4 | 132.9 | 483.2 | 648.5 | 358.5 | 723.5 |  |  |  | 1,007.0 |
| January | 33.2 | 133.8 | 485.5 | 652.5 | 366.4 | 728.3 |  |  |  | 1,018.9 |
| February | 32.9 | 134.6 | 489.8 | 657.3 | 368.9 | 733.7 |  |  |  | 1,026.2 |
| March | 33.1 | 135.5 | 491.2 | 659.8 | 377.3 | 744.8 |  |  |  | 1,037.1 |
| April | 33.4 | 137.0 | 493.1 | 663.5 | 386.2 | 748.6 |  |  |  | 1,049.7 |
| May | 33.5 | 138.3 | 498.0 | 669.8 | 390.6 | 756.5 |  |  |  | 1,060.4 |
| June | 33.7 | 139.2 | 504.5 | 677.4 | 393.5 | 767.6 |  |  |  | 1,070.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| July | 33.7 | 141.8 | 503.2 | 678.7 | 397.9 | 769.5 |  |  |  | 1,076.6 |
| August | 33.4 | 141.2 | 505.9 | 680.5 | 413.9 | 774.6 |  |  |  | 1,094.4 |
| September | 33.9 | 141.4 | 513.4 | 688.7 | 416.6 | 783.0 |  |  |  | 1,105.3 |
| October | 33.5 | 141.8 | 514.6 | 689.9 | 426.9 | 778.8 |  |  |  | 1,116.8 |
| November | 34.0 | 141.6 | 517.2 | 692.8 | 434.6 | 784.1 |  |  |  | 1,127.4 |
| December | 33.9 | 144.6 | 522.7 | 701.2 | 438.8 | 790.7 |  |  |  | 1,140.0 |
| January | 35.0 | 144.2 | 530.2 | 709.4 | 447.2 | 799.1 |  |  |  | 1,156.6 |
| February | 34.8 | 146.1 | 531.4 | 712.3 | 460.8 | 804.0 |  |  |  | 1,173.1 |
| March | 35.3 | 150.7 | 537.1 | 723.1 | 460.2 | 819.1 |  |  |  | 1,183.3 |
| April | 35.4 | 151.1 | 549.5 | 736.0 | 459.6 | 824.4 |  |  |  | 1,195.6 |

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
(g) Bills outstanding under acceptance and endorsement commitments by banks.
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS


Source: Housing Finance, Australia, cat. no. 5609.0.

TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | Construction of dwellings |  | Purchase of newly erected dwellings |  | Purchase of established dwellings |  | Total |  | Alterations and additions \$ million (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 61,791 | 6,290 | 23,052 | 2,654 | 392,516 | 40,676 | 477,359 | 49,620 | 3,039 |
| 1997-1998 | 68,686 | 7,893 | 23,270 | 2,907 | 384,686 | 43,375 | 476,642 | 54,175 | 2,779 |
| 1998-1999 | 67,010 | 8,753 | 20,148 | 2,802 | 394,536 | 49,342 | 481,694 | 60,897 | 2,821 |
| 1999-2000 | 67,944 | 9,857 | 18,561 | 2,845 | 455,647 | 61,577 | 542,152 | 74,279 | 3,321 |
| 2000-2001 | 47,086 | 6,855 | 17,759 | 2,746 | 485,975 | 64,558 | 550,820 | 74,160 | 3,108 |
| 2001-2002 | 67,825 | 10,597 | 20,443 | 3,540 | 541,299 | 82,613 | 629,567 | 96,750 | 4,083 |
| 2002-2003 | 56,160 | 10,093 | 17,790 | 3,480 | 560,844 | 94,796 | 634,794 | 108,370 | 5,350 |
| 2003-2004 | 58,222 | 11,690 | 22,287 | 5,030 | 579,755 | 110,912 | 660,264 | 127,632 | 6,703 |
| 2004-2005 | 53,120 | 11,544 | 24,483 | 5,763 | 559,563 | 116,358 | 637,166 | 133,666 | 5,761 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -0.7 | 6.6 | 10.7 | 21.8 | 7.1 | 14.9 | 6.2 | 14.1 | -13.4 |
| 1997-1998 | 11.2 | 25.5 | 0.9 | 9.6 | -2.0 | 6.6 | -0.2 | 9.2 | -8.6 |
| 1998-1999 | -2.4 | 10.9 | -13.4 | -3.6 | 2.6 | 13.8 | 1.1 | 12.4 | 1.5 |
| 1999-2000 | 1.4 | 12.6 | -7.9 | 1.5 | 15.5 | 24.8 | 12.6 | 22.0 | 17.7 |
| 2000-2001 | -30.7 | -30.5 | -4.3 | -3.5 | 6.7 | 4.8 | 1.6 | -0.2 | -6.4 |
| 2001-2002 | 44.0 | 54.6 | 15.1 | 28.9 | 11.4 | 28.0 | 14.3 | 30.5 | 31.4 |
| 2002-2003 | -17.2 | -4.8 | -13.0 | -1.7 | 3.6 | 14.7 | 0.8 | 12.0 | 31.0 |
| 2003-2004 | 3.7 | 15.8 | 25.3 | 44.5 | 3.4 | 17.0 | 4.0 | 17.8 | 25.3 |
| 2004-2005 | -8.8 | -1.3 | 9.9 | 14.6 | -3.5 | 4.9 | -3.5 | 4.7 | -14.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 4,474 | 988 | 2,079 | 482 | 48,405 | 10,227 | 54,958 | 11,697 | 465 |
| March | 4,457 | 981 | 2,119 | 500 | 49,008 | 10,350 | 55,584 | 11,831 | 519 |
|  | 4,518 | 1,006 | 2,199 | 503 | 48,702 | 10,201 | 55,419 | 11,709 | 484 |
| May | 4,502 | 974 | 2,256 | 534 | 48,401 | 10,102 | 55,159 | 11,610 | 517 |
| June | 4,440 | 976 | 2,194 | 519 | 47,831 | 10,234 | 54,465 | 11,729 | 508 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 4,251 | 932 | 2,181 | 551 | 48,622 | 10,327 | 55,054 | 11,810 | 463 |
| August | 4,347 | 967 | 2,319 | 567 | 48,841 | 10,460 | 55,507 | 11,995 | 452 |
| September | 4,324 | 970 | 2,400 | 590 | 51,413 | 10,927 | 58,137 | 12,487 | 462 |
| October | 4,293 | 954 | 2,581 | 631 | 51,551 | 11,083 | 58,425 | 12,669 | 444 |
| November | 4,340 | 957 | 2,522 | 622 | 51,535 | 11,170 | 58,397 | 12,749 | 480 |
| December | 4,440 | 988 | 2,562 | 627 | 51,627 | 11,276 | 58,629 | 12,890 | 437 |
| January | 4,504 | 1,020 | 2,475 | 621 | 51,431 | 11,083 | 58,410 | 12,723 | 366 |
| February | 4,589 | 1,039 | 2,662 | 679 | 52,045 | 11,324 | 59,296 | 13,043 | 432 |
| March | 4,501 | 1,025 | 2,756 | 697 | 52,495 | 11,433 | 59,752 | 13,156 | 539 |
| April | 4,429 | 987 | 2,776 | 720 | 52,254 | 11,578 | 59,459 | 13,286 | 415 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 2.3 | 3.8 | 6.3 | 2.9 | 0.5 | 1.3 | 0.8 | 1.6 | -2.3 |
| September | -0.5 | 0.3 | 3.5 | 4.0 | 5.3 | 4.5 | 4.7 | 4.1 | 2.2 |
| October | -0.7 | -1.6 | 7.5 | 6.9 | 0.3 | 1.4 | 0.5 | 1.5 | -3.9 |
| November | 1.1 | 0.2 | -2.3 | -1.3 | 0.0 | 0.8 | 0.0 | 0.6 | 7.9 |
| December | 2.3 | 3.2 | 1.6 | 0.7 | 0.2 | 1.0 | 0.4 | 1.1 | -8.8 |
| January | 1.4 | 3.2 | -3.4 | -1.0 | -0.4 | -1.7 | -0.4 | -1.3 | -16.4 |
| February | 1.9 | 1.9 | 7.6 | 9.4 | 1.2 | 2.2 | 1.5 | 2.5 | 18.2 |
| March | -1.9 | -1.3 | 3.5 | 2.6 | 0.9 | 1.0 | 0.8 | 0.9 | 24.6 |
| April | -1.6 | -3.7 | 0.7 | 3.3 | -0.5 | 1.3 | -0.5 | 1.0 | -22.9 |

[^25]PERSONAL FINANCE COMMITMENTS, Change from previous month


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

| Period | Fixed loans for - |  |  |  |  |  |  |  |  | Revolving credit facilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New motor cars and station wagons |  | Used motor cars and station wagons |  | House- <br> hold and personal goods \$m | Unsecured | Debt consoli- |  |  | New and increased | Total credit |  |
|  | Number | \$m | Number | \$m |  | \$m | \$m | \$m | \$m | \$m | per | \$ ${ }^{\text {pm}}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 132,986 | 2,634 | 454,706 | 5,405 | 739 | 758 | 5,615 | 5,976 | 21,127 | 14,441 | 577,037 | 237,003 |
| 1997-1998 | 157,023 | 3,118 | 444,164 | 5,622 | 794 | 645 | 5,128 | 6,973 | 22,280 | 20,640 | 699,802 | 294,079 |
| 1998-1999 | 158,768 | 3,294 | 404,093 | 5,389 | 780 | 533 | 4,382 | 6,745 | 21,124 | 24,781 | 859,345 | 378,404 |
| 1999-2000 | 155,095 | 3,648 | 402,679 | 5,834 | 717 | 499 | 4,501 | 7,066 | 22,266 | 29,557 | ,107,893 | 483,934 |
| 2000-2001 | 176,848 | 4,104 | 349,074 | 5,447 | 615 | 433 | 4,876 | 7,222 | 22,697 | 30,003 | ,280,625 | 610,443 |
| 2001-2002 | 169,017 | 4,033 | 330,971 | 5,311 | 749 | 473 | 5,836 | 9,218 | 25,620 | 32,517 | ,475,042 | 703,076 |
| 2002-2003 | 161,482 | 3,977 | 338,112 | 5,574 | 866 | 542 | 8,008 | 11,511 | 30,478 | 38,427 | ,694,650 | 810,537 |
| 2003-2004 | 147,746 | 3,904 | 342,571 | 5,723 | 997 | 578 | 9,284 | 13,482 | 33,968 | 45,334 | ,,024,106 | 974,313 |
| 2004-2005 | 150,040 | 3,857 | 360,156 | 5,744 | 1,081 | 508 | 9,693 | 12,551 | 33,435 | 40,268 | 2,355,606 1 | ,143,806 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.5 | 5.1 | -7.1 | -2.7 | 30.8 | 7.7 | -6.8 | 7.2 | 0.9 | 27.2 | 13.2 | 14.2 |
| 1997-1998 | 18.1 | 18.4 | -2.3 | 4.0 | 7.4 | -14.9 | -8.7 | 16.7 | 5.5 | 42.9 | 21.3 | 24.1 |
| 1998-1999 | 1.1 | 5.7 | -9.0 | -4.1 | -1.7 | -17.3 | -14.6 | -3.3 | -5.2 | 20.1 | 22.8 | 28.7 |
| 1999-2000 | -2.3 | 10.8 | -0.3 | 8.3 | -8.0 | -6.4 | 2.7 | 4.8 | 5.4 | 19.3 | 28.9 | 27.9 |
| 2000-2001 | 14.0 | 12.5 | -13.3 | -6.6 | -14.3 | -13.2 | 8.3 | 2.2 | 1.9 | 1.5 | 15.6 | 26.1 |
| 2001-2002 | -4.4 | -1.7 | -5.2 | -2.5 | 21.8 | 9.2 | 19.7 | 27.6 | 12.9 | 8.4 | 15.2 | 15.2 |
| 2002-2003 | -4.5 | -1.4 | 2.2 | 5.0 | 15.7 | 14.6 | 37.2 | 24.9 | 19.0 | 18.2 | 14.9 | 15.3 |
| 2003-2004 | -8.5 | -1.8 | 1.3 | 2.7 | 15.2 | 6.7 | 15.9 | 17.1 | 11.5 | 18.0 | 19.4 | 20.2 |
| 2004-2005 | 1.6 | -1.2 | 5.1 | 0.4 | 8.4 | -12.1 | 4.4 | -6.9 | -1.6 | -11.2 | 16.4 | 17.4 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 12,447 | 310 | 28,607 | 464 | 90 | 40 | 733 | 939 | 2,576 | 2,992 | 198,782 | 96,086 |
| March | 12,417 | 315 | 29,932 | 468 | 95 | 45 | 875 | 1,015 | 2,811 | 3,508 | 200,588 | 96,678 |
| April | 11,535 | 286 | 28,910 | 453 | 88 | 38 | 769 | 939 | 2,573 | 3,117 | 202,141 | 97,496 |
| May | 12,232 | 312 | 29,953 | 477 | 96 | 37 | 864 | 1,025 | 2,810 | 3,272 | 203,756 | 98,276 |
| June | 12,552 | 323 | 29,557 | 476 | 89 | 34 | 836 | 1,026 | 2,783 | 3,965 | 206,499 | 100,784 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| August | 12,536 | 318 | 31,687 | 521 | 86 | 34 | 758 | 1,008 | 2,725 | 3,578 | 209,455 | 100,942 |
| September | 11,644 | 301 | 28,849 | 472 | 87 | 35 | 770 | 1,022 | 2,687 | 3,374 | 211,187 | 101,449 |
| October | 10,822 | 277 | 27,387 | 417 | 84 | 31 | 756 | 955 | 2,521 | 3,026 | 212,766 | 102,244 |
| November | 11,761 | 310 | 25,296 | 433 | 90 | 42 | 859 | 1,064 | 2,798 | 3,390 | 214,518 | 103,410 |
| December | 11,644 | 291 | 22,753 | 388 | 86 | 37 | 870 | 1,076 | 2,747 | 3,414 | 213,337 | 101,759 |
| January | 11,998 | 293 | 24,446 | 417 | 84 | 33 | 794 | 867 | 2,488 | 2,942 | 214,911 | 101,910 |
| February | 11,666 | 288 | 24,653 | 419 | 96 | 40 | 877 | 1,003 | 2,723 | 3,162 | 216,464 | 103,361 |
| March | 12,417 | 304 | 26,961 | 456 | 103 | 46 | 1,041 | 1,161 | 3,112 | 4,237 | 218,444 | 104,133 |
| April | 9,121 | 224 | 20,440 | 350 | 81 | 31 | 770 | 899 | 2,354 | 3,689 | 220,608 | 104,709 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| October | -7.1 | -7.9 | -5.1 | -11.6 | -3.7 | -10.4 | -1.8 | -6.5 | -6.2 | -10.3 | 0.7 | 0.8 |
| November | 8.7 | 11.8 | -7.6 | 3.9 | 7.1 | 34.7 | 13.6 | 11.3 | 11.0 | 12.0 | 0.8 | 1.1 |
| December | -1.0 | -6.2 | -10.1 | -10.5 | -4.0 | -12.7 | 1.3 | 1.1 | -1.8 | 0.7 | -0.6 | -1.6 |
| January | 3.0 | 0.6 | 7.4 | 7.5 | -2.4 | -10.5 | -8.7 | -19.4 | -9.4 | -13.8 | 0.7 | 0.1 |
| February | -2.8 | -1.6 | 0.8 | 0.5 | 14.2 | 22.1 | 10.4 | 15.6 | 9.4 | 7.5 | 0.7 | 1.4 |
| March | 6.4 | 5.6 | 9.4 | 8.9 | 7.8 | 15.0 | 18.7 | 15.8 | 14.3 | 34.0 | 0.9 | 0.7 |
| April | -26.5 | -26.5 | -24.2 | -23.1 | -22.1 | -33.2 | -26.1 | -22.6 | -24.4 | -12.9 | 1.0 | 0.6 |

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
FINANCIAL

Change from previous month


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | Commercial |  |  | Lease |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Fixed loan | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1996-1997 | 75,976 | 78,560 | 154,536 | 4,076 | 3,303 | 7,379 |
| 1997-1998 | 91,221 | 81,269 | 172,489 | 4,954 | 4,028 | 8,982 |
| 1998-1999 | 91,121 | 80,936 | 172,056 | 5,107 | 4,408 | 9,515 |
| 1999-2000 | 93,960 | 74,964 | 168,924 | 3,471 | 4,437 | 7,908 |
| 2000-2001 | 99,408 | 84,407 | 183,815 | 2,450 | 3,612 | 6,061 |
| 2001-2002 | 130,408 | 76,604 | 207,012 | 2,795 | 3,830 | 6,626 |
| 2002-2003 | 169,495 | 92,644 | 262,139 | 2,833 | 3,479 | 6,312 |
| 2003-2004 | 194,863 | 97,604 | 292,467 | 3,029 | 3,342 | 6,371 |
| 2004-2005 | 199,086 | 108,904 | 307,991 | 3,123 | 3,185 | 6,308 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1996-1997 | 18.1 | 4.7 | 10.9 | -0.2 | 9.3 | 3.8 |
| 1997-1998 | 20.1 | 3.4 | 11.6 | 21.5 | 22.0 | 21.7 |
| 1998-1999 | -0.1 | -0.4 | -0.3 | 3.1 | 9.4 | 5.9 |
| 1999-2000 | 3.1 | -7.4 | -1.8 | -32.0 | 0.7 | -16.9 |
| 2000-2001 | 5.8 | 12.6 | 8.8 | -29.4 | -18.6 | -23.4 |
| 2001-2002 | 31.2 | -9.2 | 12.6 | 14.1 | 6.1 | 9.3 |
| 2002-2003 | 30.0 | 20.9 | 26.6 | 1.3 | -9.2 | -4.7 |
| 2003-2004 | 15.0 | 5.4 | 11.6 | 6.9 | -4.0 | 0.9 |
| 2004-2005 | 2.2 | 11.6 | 5.3 | 3.1 | -4.7 | -1.0 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |
| February | 13,655 | 7,831 | 21,486 | 230 | 231 | 461 |
| March | 15,210 | 9,888 | 25,098 | 253 | 251 | 503 |
| April | 16,403 | 5,898 | 22,301 | 256 | 252 | 508 |
| May | 18,936 | 8,721 | 27,656 | 276 | 259 | 534 |
| June | 20,129 | 13,359 | 33,488 | 305 | 356 | 661 |
| 2005-2006 |  |  |  |  |  |  |
| July | 18,511 | 8,437 | 26,948 | 263 | 290 | 553 |
| August | 16,361 | 9,402 | 25,763 | 278 | 276 | 554 |
| September | 17,459 | 9,063 | 26,523 | 267 | 315 | 582 |
| October | 17,480 | 9,647 | 27,126 | 239 | 262 | 501 |
| November | 22,405 | 10,359 | 32,764 | 260 | 255 | 515 |
| December | 23,527 | 13,744 | 37,271 | 286 | 327 | 613 |
| January | 15,488 | 7,675 | 23,163 | 202 | 437 | 639 |
| February | 17,660 | 10,087 | 27,747 | 221 | 252 | 473 |
| March | 24,971 | 10,869 | 35,840 | 277 | 328 | 605 |
| April | 16,276 | 6,821 | 23,097 | 217 | 213 | 430 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |
| September | 6.7 | -3.6 | 2.9 | -3.9 | 13.9 | 5.0 |
| October | 0.1 | 6.4 | 2.3 | -10.6 | -16.8 | -14.0 |
| November | 28.2 | 7.4 | 20.8 | 8.7 | -2.5 | 2.8 |
| December | 5.0 | 32.7 | 13.8 | 10.1 | 28.0 | 19.0 |
| January | -34.2 | -44.2 | -37.9 | -29.2 | 33.7 | 4.4 |
| February | 14.0 | 31.4 | 19.8 | 9.2 | -42.3 | -26.0 |
| March | 41.4 | 7.8 | 29.2 | 25.4 | 30.0 | 27.9 |
| April | -34.8 | -37.2 | -35.6 | -21.9 | -35.0 | -29.0 |

Source: Lending Finance, Australia, cat. no. 5671.0.


Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

|  | Fixed bank deposits for 12 Months |  |  | Unofficial market rate (c) | Banks' business loans(d) |  | Commonwealth government securities |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | 90- <br> day bank bills (b) | $\begin{aligned} & \$ 5,000 \text { to } \\ & \$ 100,000 \end{aligned}$ | \$10,000 |  | Large variable | Small variable | Housing loans banks <br> (e) | Overnight Indexed Swaps 3 months | 3 year treasury bonds | 5 year treasury bonds | 10 year treasury bonds |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 7.59 | 7.15 | 7.10 | 7.51 | 10.80 | 11.25 | 9.75 | 7.39 | 8.28 | 8.59 | 8.88 |
| 1996-1997 | 5.28 | 5.00 | 4.90 | 5.57 | 9.00 | 9.50 | 7.20 | 5.23 | 5.93 | 6.44 | 7.05 |
| 1997-1998 | 5.32 | 4.60 | 4.50 | 5.07 | 8.05 | 7.70 | 6.70 | 4.98 | 5.25 | 5.38 | 5.58 |
| 1998-1999 | 4.93 | 4.00 | 3.90 | 4.80 | 7.95 | 7.45 | 6.50 | 4.69 | 5.63 | 5.90 | 6.27 |
| 1999-2000 | 6.23 | 5.75 | 5.90 | 6.02 | 9.30 | 8.85 | 7.80 | 5.86 | 5.97 | 6.05 | 6.16 |
| 2000-2001 | 4.97 | 4.30 | 4.35 | 5.00 | 8.50 | 8.00 | 6.80 | 4.84 | 5.55 | 5.78 | 6.04 |
| 2001-2002 | 5.07 | 4.30 | 4.72 | 4.72 | 8.35 | 8.00 | 6.55 | 4.97 | 5.61 | 5.78 | 5.99 |
| 2002-2003 | 4.67 | 3.55 | 4.75 | 4.75 | 8.35 | 8.00 | 6.55 | 4.56 | 4.47 | 4.71 | 5.01 |
| 2003-2004 | 5.49 | 4.70 | 4.75 | 5.25 | 8.85 | 9.35 | 7.05 | 5.30 | 5.43 | 5.67 | 5.87 |
| 2004-2005 | 5.66 | 4.35 | 4.50 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.10 | 5.10 | 5.11 |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| June | 5.49 | 4.70 | 4.75 | 5.25 | 8.85 | 9.35 | 7.05 | 5.30 | 5.43 | 5.67 | 5.87 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| July | 5.46 | 4.70 | 4.75 | 5.25 | 8.85 | 9.35 | 7.05 | 5.31 | 5.50 | 5.70 | 5.85 |
| August | 5.44 | 4.70 | 4.75 | 5.25 | 8.85 | 9.35 | 7.05 | 5.31 | 5.28 | 5.44 | 5.54 |
| September | 5.42 | 4.65 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 | 5.29 | 5.24 | 5.35 | 5.47 |
| October | 5.41 | 4.65 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 | 5.29 | 5.14 | 5.27 | 5.39 |
| November | 5.43 | 4.65 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 | 5.30 | 4.94 | 5.07 | 5.23 |
| December | 5.41 | 4.60 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 | 5.28 | 5.10 | 5.22 | 5.33 |
| January | 5.42 | 4.60 | 4.65 | 5.25 | 8.85 | 9.35 | 7.05 | 5.29 | 5.28 | 5.35 | 5.40 |
| February | 5.63 | 4.50 | 4.50 | 5.25 | 8.85 | 9.35 | 7.05 | 5.49 | 5.54 | 5.56 | 5.57 |
| March | 5.81 | 4.55 | 4.60 | 5.49 | 9.10 | 9.60 | 7.30 | 5.68 | 5.62 | 5.67 | 5.67 |
| April | 5.75 | 4.55 | 4.70 | 5.50 | 9.10 | 9.60 | 7.30 | 5.61 | 5.29 | 5.32 | 5.35 |
| May | 5.68 | 4.55 | 4.65 | 5.50 | 9.10 | 9.60 | 7.30 | 5.55 | 5.14 | 5.14 | 5.15 |
| June | 5.66 | 4.35 | 4.50 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.10 | 5.10 | 5.11 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |
| July | 5.65 | 4.50 | 4.70 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.12 | 5.13 | 5.13 |
| August | 5.62 | 4.45 | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.00 | 5.02 | 5.06 |
| September | 5.62 | na | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.29 | 5.33 | 5.36 |
| October | 5.63 |  | 4.60 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.36 | 5.40 | 5.48 |
| November | 5.63 |  | 4.60 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.29 | 5.34 | 5.38 |
| December | 5.63 |  | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.21 | 5.22 | 5.20 |
| January | 5.63 |  | 4.50 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.28 | 5.29 | 5.35 |
| February | 5.61 |  | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.26 | 5.26 | 5.29 |
| March | 5.61 |  | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.36 | 5.37 | 5.41 |
| April | 5.69 |  | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.62 | 5.65 | 5.67 | 5.70 |
| May | 5.87 |  | 5.35 | 5.73 | 9.35 | 9.85 | 7.55 | 5.80 | 5.69 | 5.70 | 5.71 |

(a) All data are end of period unless otherwise specified.
(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
(c) The 11am call rate. Data are the average of daily figures.
(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans)
(e) Standard variable rate loans of large bank housing lenders.
(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA)


Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES (a)

| Period | United States dollar | United <br> Kingdom pound | Euro(b) | Japanese yen | $\begin{array}{r} \text { New } \\ \text { Zealand } \\ \text { dollar } \end{array}$ | Special Drawing Rights | Trade weighted index(c) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ORIGINAL PER (\$A) |  |  |  |  |  |  |  |
| 1995-1996 | 0.7890 | 0.5099 | na | 86.48 | 1.1552 | 0.54760 | 58.1 |
| 1996-1997 | 0.7455 | 0.4482 |  | 85.20 | 1.0996 | 0.53475 | 56.7 |
| 1997-1998 | 0.6135 | 0.3681 |  | 86.16 | 1.1931 | 0.46166 | 57.9 |
| 1998-1999 | 0.6596 | 0.4188 | 0.6379 | 79.66 | 1.2466 | 0.49318 | 58.4 |
| 1999-2000 | 0.5986 | 0.3941 | 0.6282 | 63.19 | 1.2780 | 0.44805 | 53.3 |
| 2000-2001 | 0.5075 | 0.3603 | 0.6002 | 62.94 | 1.2546 | 0.40760 | 49.7 |
| 2001-2002 | 0.5648 | 0.3700 | 0.5715 | 67.48 | 1.1574 | 0.42770 | 52.3 |
| 2002-2003 | 0.6674 | 0.4038 | 0.5840 | 79.99 | 1.1454 | 0.47610 | 59.4 |
| 2003-2004 | 0.6889 | 0.3815 | 0.5702 | 74.82 | 1.0970 | 0.46940 | 59.1 |
| 2004-2005 | 0.7637 | 0.4224 | 0.6315 | 84.14 | 1.0907 | 0.52340 | 64.5 |
| 2004-2005 |  |  |  |  |  |  |  |
| February | 0.7905 | 0.4114 | 0.5961 | 82.79 | 1.0887 | 0.51850 | 64.4 |
| March | 0.7730 | 0.4096 | 0.5962 | 83.10 | 1.0866 | 0.51160 | 63.8 |
| April | 0.7811 | 0.4081 | 0.6036 | 82.33 | 1.0700 | 0.51610 | 64.1 |
| May | 0.7557 | 0.4164 | 0.6096 | 81.81 | 1.0681 | 0.50880 | 63.2 |
| June | 0.7637 | 0.4224 | 0.6315 | 84.14 | 1.0907 | 0.52340 | 64.5 |
| 2005-2006 |  |  |  |  |  |  |  |
| July | 0.7595 | 0.4327 | 0.6262 | 85.19 | 1.1122 | 0.52380 | 64.3 |
| August | 0.7471 | 0.4182 | 0.6121 | 83.17 | 1.0846 | 0.51170 | 63.3 |
| September | 0.7615 | 0.4324 | 0.6326 | 86.05 | 1.0995 | 0.52500 | 64.7 |
| October | 0.7487 | 0.4221 | 0.6214 | 86.62 | 1.0661 | 0.51560 | 63.9 |
| November | 0.7389 | 0.4301 | 0.6274 | 88.33 | 1.0512 | 0.51800 | 63.7 |
| December | 0.7337 | 0.4246 | 0.6175 | 85.98 | 1.0706 | 0.51340 | 62.7 |
| January | 0.7510 | 0.4245 | 0.6208 | 88.33 | 1.1005 | 0.52020 | 63.4 |
| February | 0.7382 | 0.4241 | 0.6225 | 85.91 | 1.1175 | 0.51500 | 62.6 |
| March | 0.7159 | 0.4102 | 0.5889 | 84.05 | 1.1700 | 0.48690 | 60.8 |
| April | 0.7542 | 0.4186 | 0.6020 | 86.16 | 1.1907 | 0.51540 | 62.9 |
| May | 0.7636 | 0.4055 | 0.5932 | 85.53 | 1.1885 | 0.51120 | 63.2 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |
| November | -1.3 | 1.9 | 1.0 | 2.0 | -1.4 | 0.5 | -0.3 |
| December | -0.7 | -1.3 | -1.6 | -2.7 | 1.8 | -0.9 | -1.6 |
| January | 2.4 | 0.0 | 0.5 | 2.7 | 2.8 | 1.3 | 1.1 |
| February | -1.7 | -0.1 | 0.3 | -2.7 | 1.5 | -1.0 | -1.3 |
| March | -3.0 | -3.3 | -5.4 | -2.2 | 4.7 | -5.5 | -2.9 |
| April | 5.3 | 2.0 | 2.2 | 2.5 | 1.8 | 5.9 | 3.5 |
| May | 1.2 | -3.1 | -1.5 | -0.7 | -0.2 | -0.8 | 0.5 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |
| November | -5.0 | 4.6 | 7.1 | 10.2 | -3.4 | 2.0 | 0.2 |
| December | -5.8 | 5.0 | 8.0 | 7.5 | -1.2 | 2.0 | -0.8 |
| January | -3.0 | 3.3 | 4.4 | 10.2 | 1.1 | 2.2 | -0.2 |
| Februarv | -6.6 | 3.1 | 4.4 | 3.8 | 2.6 | -0.7 | -2.8 |
| March | -7.4 | 0.1 | -1.2 | 1.1 | 7.7 | -4.8 | -4.7 |
| April | -3.4 | 2.6 | -0.3 | 4.7 | 11.3 | -0.1 | -1.9 |
| May | 1.0 | -2.6 | -2.7 | 4.5 | 11.3 | 0.5 | 0.0 |

(a) Rates are for the last trading day of the reference period.
(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.
(c) May $1970=100.0$.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)


Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

| Period | All ordinaries |  |  | S\&P/ASX 200Banks | S\&P/ASX 200Industrials | S\&P/ASX 200Resources | S\&P/ASX200 | S\&P/ASX 200 Accumulation Index (b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Index(a) | High | Low |  |  |  |  |  |
| ANNUAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 1994-1995 | 2,000.8 | 2,122.1 | 1,823.3 | 2,849 | 3,026 | 1,255 | 2,017 | 7,873 |
| 1995-1996 | 2,231.7 | 2,326.0 | 2,003.3 | 3,230 | 3,360 | 1,397 | 2,242 | 9,119 |
| 1996-1997 | 2,662.7 | 2,725.9 | 2,096.1 | 4,919 | 4,302 | 1,509 | 2,726 | 11,541 |
| 1997-1998 | 2,608.2 | 2,881.4 | 2,299.2 | 5,751 | 4,689 | 1,037 | 2,668 | 11,731 |
| 1998-1999 | 2,963.0 | 3,145.2 | 2,458.2 | 6,504 | 5,188 | 1,210 | 2,969 | 13,530 |
| 1999-2000 | 3,115.9 | 3,274.1 | 2,779.1 | 7,431 | 5,792 | 1,344 | 3,311 | 15,628 |
| 2000-2001 | 3,352.4 | 3,425.2 | 3,094.3 | 9,457 | 5,999 | 1,582 | 3,490 | 17,045 |
| 2001-2002 | 3,241.5 | 3,440.0 | 2,867.4 | 9,745 | 5,459 | 1,564 | 3,216 | 16,245 |
| 2002-2003 | 3,032.0 | 3,205.4 | 2,673.3 | 9,514 | 5,159 | 1,439 | 3,026 | 15,967 |
| 2003-2004 | 3,499.8 | 3,547.4 | 2,225.0 | 9,622 | 5,829 | 2,016 | 3,533 | 19,417 |
| 2004-2005 | 4,197.5 | 4,267.3 | 3,480.7 | 10,865 | 6,825 | 2,861 | 4,278 | 24,534 |
| ORIGINAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| May | 3,394.2 | 3,456.9 | 3,349.4 | 9,601 | 5,726 | 1,945 | 3,460 | 18,910 |
| June | 3,499.8 | 3,547.4 | 3,454.6 | 9,622 | 5,829 | 2,016 | 3,533 | 19,417 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| July | 3,052.6 | 3,562.8 | 3,495.7 | 9,119 | 5,777 | 2,120 | 3,536 | 19,453 |
| August | 3,527.4 | 3,568.7 | 3,480.7 | 9,087 | 5,821 | 2,101 | 3,554 | 19,673 |
| September | 3,624.2 | 3,674.7 | 3,582.6 | 9,288 | 5,953 | 2,261 | 3,665 | 20,418 |
| October | 3,721.5 | 3,786.3 | 3,669.0 | 9,859 | 6,168 | 2,276 | 3,779 | 21,065 |
| November | 3,873.2 | 3,942.8 | 3,797.4 | 9,743 | 6,364 | 2,462 | 3,931 | 22,036 |
| December | 3,976.9 | 4,057.0 | 3,898.9 | 10,055 | 6,611 | 2,440 | 4,051 | 22,750 |
| January | 4,065.1 | 4,107.1 | 4,033.3 | 10,183 | 6,653 | 2,565 | 4,108 | 23,069 |
| February | 3,947.3 | 4,182.9 | 4,086.7 | 10,372 | 6,636 | 2,829 | 4,173 | 23,581 |
| March | 4,188.0 | 4,255.8 | 4,083.6 | 10,151 | 6,554 | 2,754 | 4,110 | 23,373 |
| April | 4,048.4 | 4,148.5 | 3,936.5 | 10,473 | 6,422 | 2,545 | 3,983 | 22,664 |
| May | 3,984.2 | 4,089.5 | 3,905.5 | 10,783 | 6,622 | 2,621 | 4,106 | 23,413 |
| June | 4,197.5 | 4,267.3 | 4,103.7 | 10,865 | 6,825 | 2,861 | 4,278 | 24,534 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| July | 4,268.0 | 4,347.6 | 4,193.8 | 10,958 | 6,959 | 3,017 | 4,389 | 25,173 |
| August | 4,396.7 | 4,462.7 | 4,325.9 | 10,933 | 6,989 | 3,172 | 4,447 | 25,678 |
| September | 4,494.5 | 4,617.4 | 4,417.2 | 11,528 | 7,201 | 3,483 | 4,641 | 26,982 |
| October | 4,406.6 | 4,593.2 | 4,317.3 | 11,464 | 6,996 | 3,205 | 4,460 | 25,943 |
| November | 4,533.7 | 4,610.6 | 4,408.8 | 11,891 | 7,235 | 3,397 | 4,635 | 27,108 |
| December | 4,602.5 | 4,715.2 | 4,531.6 | 12,027 | 7,369 | 3,615 | 4,763 | 27,943 |
| January | 4,790.2 | 4,892.2 | 4,721.1 | 12,483 | 7,482 | 4,009 | 4,930 | 28,918 |
| February | 4,826.1 | 4,903.9 | 4,748.5 | 12,878 | 7,623 | 3,717 | 4,921 | 29,087 |
| March | 4,937.3 | 5,087.2 | 4,813.8 | 13,131 | 7,765 | 4,211 | 5,130 | 30,467 |
| April | 5,187.9 | 5,272.1 | 5,116.3 | 13,525 | 7,935 | 4,364 | 5,259 | 31,246 |
| May | 5,139.2 | 5,318.2 | 4,939.4 | 12,570 | 7,522 | 4,198 | 5,002 | 29,776 |

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the
(b) year. The annual high (low) is the highest (lowest) of the year.
(b) 31 December $1979=1,000$

Source: Australian Stock Exchange

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector-
December 2005


Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,
FINANCIAL
MARKETS
Non-financial domestic sector-
December 2005


Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

|  | $\begin{array}{r} 2003- \\ 2004 \end{array}$ | $\begin{array}{r} 2004- \\ 2005 \end{array}$ | 2003-2004 | 2004-2005 |  |  |  | 2005-2006 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Jun | Sep | Dec | Mar | June | Sep | Dec |
| AMOUNTS OUTSTANDING AT END OF PERIOD |  |  |  |  |  |  |  |  |  |
| Total debt and equity outstandings of the non-financiăl domestic sectors | 2,123.6 | 2,340.2 | 2,123.6 | 2,191.2 | 2,300.8 | 2,350.9 | 2,340.2 | 2,474.4 | 2,554.5 |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporations | 1,145.5 | 1,256.0 | 1,145.5 | 1,193.6 | 1,274.6 | 1,302.8 | 1,256.0 | 1,373.6 | 1,423.9 |
| National public non-financial corporations | 45.3 | 45.3 | 45.3 | 42.9 | 44.8 | 46.0 | 45.3 | 39.2 | 39.2 |
| State and local public non-financial corporations | 37.8 | 43.2 | 37.8 | 38.9 | 40.3 | 40.2 | 43.2 | 43.5 | 46.4 |
| National general government | 61.7 | 59.7 | 61.7 | 59.1 | 59.8 | 59.1 | 59.7 | 58.4 | 59.9 |
| State and local general government | 35.4 | 34.9 | 35.4 | 36.5 | 35.7 | 35.1 | 34.9 | 34.5 | 33.7 |
| Households | 797.8 | 901.1 | 797.8 | 820.2 | 845.6 | 867.7 | 901.1 | 925.1 | 951.5 |
| NET TRANSACTIONS DURING PERIOD |  |  |  |  |  |  |  |  |  |
| Total funds raised on conventional credit markets by non-financial <br>  |  |  |  |  |  |  |  |  |  |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporation | 51.1 | 8.6 | 11.3 | 17.8 | 17.7 | 16.2 | -43.1 | 33.6 | 36.1 |
| Bills of exchange | 3.9 | 5.3 | 0.7 | 0.9 | 1.4 | 1.1 | 1.8 | 2.8 | 3.6 |
| One name paper | -2.4 | 1.8 | -0.3 | 2.7 | -1.0 | -1.0 | 1.1 | 0.0 | -1.4 |
| Bonds, etc. | 1.3 | 12.1 | 3.6 | 0.1 | 1.4 | 5.1 | 5.5 | 8.7 | 4.6 |
| Loans and placements | 20.3 | 41.3 | 1.9 | 10.4 | 8.8 | 5.5 | 16.7 | 13.8 | 12.0 |
| Shares and other equity(a) | 28.1 | -51.8 | 5.4 | 3.8 | 7.1 | 5.4 | -68.2 | 8.3 | 17.3 |
| National public non-financial corporations | -2.1 | 0.4 | 0.2 | 0.1 | 0.3 | 0.4 | -0.4 | 0.1 | 0.6 |
| Bills of exchange | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| One name paper | 0.3 | -0.5 | 0.3 | -0.4 | 0.3 | -0.2 | -0.1 | -0.1 | 0.5 |
| Bonds, etc. | -0.8 | 1.4 | 0.0 | 0.4 | 0.7 | 0.6 | -0.3 | 0.1 | -0.2 |
| Loans and placements | -0.4 | 0.2 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 |
| Shares and other equity(a) | -1.1 | -0.7 | 0.0 | 0.0 | -0.8 | 0.0 | 0.0 | 0.0 | 0.0 |
| State and local public non-financial corporations | -0.8 | 5.4 | -1.2 | 1.1 | 1.4 | -0.1 | 3.0 | 0.3 | 2.9 |
| Loans and placements | -0.8 | 5.4 | -1.1 | 1.1 | 1.4 | 0.0 | 3.0 | 0.3 | 2.9 |
| National general government | -3.9 | -2.7 | 1.7 | -3.2 | -0.5 | 0.7 | 0.2 | -0.8 | 1.7 |
| One name paper | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Bonds, etc. | -3.6 | -2.8 | 1.8 | -3.1 | -0.5 | 0.7 | 0.2 | -0.9 | 1.9 |
| Loans and placements | -0.4 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 |
| State and local general government | -2.0 | -0.5 | -0.7 | 1.0 | -0.7 | -0.6 | -0.2 | -0.5 | -0.8 |
| Households | 119.8 | 103.3 | 31.2 | 22.4 | 25.4 | 22.0 | 33.4 | 24.0 | 27.4 |
| Bills of exchange | 2.1 | 2.6 | 1.0 | 0.8 | 0.5 | 0.4 | 0.9 | 0.3 | 0.6 |
| Loans and placements | 117.7 | 100.7 | 30.2 | 21.7 | 24.9 | 21.6 | 32.5 | 23.7 | 26.8 |

(a) - nil or rounded to zero (including null cells).
(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.
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## RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0
Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Australian National Accounts: State Accounts, cat. no. 5222.0
Housing Finance, Australia, cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0
Labour Force, Australia, Preliminary, cat. no. 6202.0

Average Weekly Earnings, States and Australia, cat. no. 6302.0
Labour Price Index, Australia, cat. no. 6345.0
Job Vacancies, Australia, cat. no. 6354.0

Consumer Price Index, Australia, cat. no. 6401.0

Retail Trade, Australia, cat. no. 8501.0

Building Approvals, Australia, cat. no. 8731.0

Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0

| Period | Latest observation | Frequency | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SELECTED INDICATORS |  |  |  |  |  |  |  |  |  |  |  |
| Labour force <br> Participation rate (\%) (trend) <br> Unemployment rate (\%) (trend) <br> Average weekly total earnings (\$) (original) |  |  |  |  |  |  |  |  |  |  |  |
|  | May 06 | M | 62.9 | 64.4 | 66.2 | 62.1 | 67.6 | 61.0 | 70.4 | 73.3 | 64.5 |
|  | May 06 | M | 5.3 | 5.2 | 4.9 | 5.4 | 3.7 | 6.5 | 6.0 | 3.4 | 5.0 |
|  | Feb 06 | Q | 867.00 | 819.80 | 768.40 | 758.70 | 816.60 | 723.70 | 819.10 | 1,026.10 | 823.00 |
| SELECTED INDICATORS PER HEAD OF POPULATION (a) |  |  |  |  |  |  |  |  |  |  |  |

Final demand (\$'000)
(Chain volume
measures)

| (seasonally adjusted) Retail turnover (\$) (Chain volume measures) | Mar 06 | Q | 11.1 | 11.4 | 11.3 | 10.5 | 12.4 | 9.9 | 16.0 | 22.0 | 11.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (seasonally adjusted) | Mar 06 | Q | 2,523 | 2,450 | 2,613 | 2,374 | 2,618 | 2,369 | 2,473 | 2,954 | 2,523 |
| (trend) | Apr 06 | M | 871 | 848 | 896 | 826 | 910 | 802 | 872 | 1,017 | 872 |
| Private new capital expenditure (\$) (b) (seasonally adjusted) | Mar 06 | O | 679 | 800 | 951 | 727 | 2,051 | 599 | na | na | 906 |
| Registration of new motor vehicles (no. per '000 population) |  |  |  |  |  |  |  |  |  |  |  |
| (trend) <br> Res. building approvals (no. per '000 | Apr 06 | M | 3.665 | 4.060 | 4.381 | 3.329 | 4.276 | 3.237 | 3.819 | 3.731 | 3.930 |
| population) (trend) | Apr 06 | M | 0.339 | 0.603 | 0.742 | 0.601 | 1.114 | 0.456 | 0.504 | 0.435 | 0.586 |
| Res. building approvals (\$) (original) | Apr 06 | M | 56 | 102 | 128 | 118 | 200 | 57 | 93 | 61 | 101 |
| Housing finance commitments excluding refinancing(\$) (original) | Apr 06 | M | 428 | 349 | 468 | 380 | 604 | 330 | 445 | 367 | 427 |

Final demand
(Chain volume
(seasonally adjusted)
Retail turnove
(Chain volume
measures)
(seasonally adjusted)
Retail turnover (trend)
Retail turnover (tren
Private new capital
Private new cap
expenditure (b)
expenditure (b)
(seasonally adjusted)
Registration of new
motor vehicles (trend)
Res. building approvals

- number (trend)

Res. building approvals

- value (original

Consumer Price Index
(original)
Labour force
participation rate
(percentage points)
(trend)
Unemployment rate
(percentage points)
(trend)
Average weekly total
earnings (original)
Housing finance
commitments
excluding refinancing
(original)
Total hourly rates of pay
indexes, excluding
bonuses (original)

| Mar 06 | Q | 0.0 | 0.1 | 3.3 | 0.7 | 1.7 | 0.7 | 2.7 | -2.0 | $\mathbf{0 . 8}$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Mar 06 | Q | 1.0 | 2.2 | 1.6 | 2.0 | 2.3 | 2.5 | 1.7 | 1.0 | $\mathbf{1 . 7}$ |
| Apr 06 | M | 0.4 | 1.0 | 0.4 | 0.7 | 0.8 | -0.1 | 0.9 | 0.5 | $\mathbf{0 . 6}$ |
| Mar 06 | Q | -8.9 | 4.1 | 15.9 | -4.0 | 15.7 | -10.4 | na | na | $\mathbf{0 . 9}$ |
| Apr 06 | M | 0.0 | -0.8 | 0.1 | -0.3 | 0.2 | 0.3 | 0.4 | 0.3 | $\mathbf{- 0 . 2}$ |
| Apr 06 | M | -2.9 | -0.4 | 0.5 | 2.4 | -0.5 | 1.8 | 1.0 | -7.8 | $\mathbf{- 0 . 5}$ |
| Apr 06 | M | -24.7 | -32.6 | -32.6 | -9.9 | -5.6 | -41.7 | -24.0 | -31.0 | $\mathbf{- 2 5 . 4}$ |
| Mar 06 | Q | 0.8 | 0.9 | 0.9 | 1.0 | 1.0 | 0.8 | 0.9 | 0.9 | $\mathbf{0 . 9}$ |
|  |  |  |  |  |  |  |  |  |  |  |
| May 06 | M | 0.0 | 0.1 | 0.0 | 0.0 | -0.1 | -0.1 | 0.2 | 0.4 | $\mathbf{0 . 1}$ |
| May 06 | M | 0.0 | 0.0 | -0.1 | 0.1 | -0.1 | 0.1 | -0.2 | 0.1 | $\mathbf{0 . 0}$ |
| Feb 06 | Q | 0.4 | 1.2 | 3.2 | 9.7 | 0.9 | 1.9 | -1.3 | 5.1 | $\mathbf{2 . 0}$ |
|  |  |  |  |  |  |  |  |  |  |  |
| Apr 06 | M | -18.0 | -16.1 | -22.3 | -19.5 | -19.7 | -10.6 | -21.6 | -22.1 | $\mathbf{- 1 8 . 9}$ |
| Mar 06 | Q | 1.1 | 0.9 | 1.1 | 0.7 | 0.9 | 1.1 | 0.7 | 1.0 | $\mathbf{1 . 0}$ |

[^26]table 9.2 ESTIMATED RESIDENT POPULATION

| At End Of Period | New South Wales | Victoria | Queens/and | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL ('OOO) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 6,204.7 | 4,560.2 | 3,338.7 | 1,474.3 | 1,765.3 | 474.4 | 181.8 | 308.3 | 18,310.7 |
| 1996-1997 | 6,277.0 | 4,597.2 | 3,394.7 | 1,481.4 | 1,795.0 | 473.6 | 186.9 | 309.0 | 18,517.6 |
| 1997-1998 | 6,339.1 | 4,637.8 | 3,447.7 | 1,489.6 | 1,822.7 | 472.0 | 189.9 | 309.9 | 18,711.3 |
| 1998-1999 | 6,411.4 | 4,686.4 | 3,501.4 | 1,497.8 | 1,849.7 | 471.4 | 192.7 | 312.3 | 18,925.9 |
| 1999-2000 | 6,486.2 | 4,741.3 | 3,561.5 | 1,505.0 | 1,874.5 | 471.4 | 195.6 | 315.2 | 19,153.4 |
| 2000-2001 | 6,575.2 | 4,804.7 | 3,628.9 | 1,511.7 | 1,901.2 | 471.8 | 197.8 | 319.3 | 19,413.2 |
| 2001-2002 | 6,634.1 | 4,857.2 | 3,711.0 | 1,518.7 | 1,924.6 | 472.6 | 198.7 | 321.5 | 19,641.0 |
| 2002-2003 | 6,682.1 | 4,911.4 | 3,801.0 | 1,526.3 | 1,949.9 | 477.3 | 198.5 | 323.4 | 19,872.6 |
| 2003-2004 | 6,720.8 | 4,963.0 | 3,888.1 | 1,532.7 | 1,978.1 | 482.2 | 199.8 | 324.1 | 20,091.5 |
| 2004-2005 | 6,774.2 | 5,022.3 | 3,964.0 | 1,542.0 | 2,010.1 | 485.3 | 202.8 | 325.2 | 20,328.6 |
| QUARTERLY ('000) - ORIGINAL (b) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 6,592.0 | 4,816.8 | 3,648.5 | 1,513.0 | 1,907.4 | 471.8 | 198.1 | 319.5 | 19,469.6 |
| December | 6,608.1 | 4,830.5 | 3,668.8 | 1,515.5 | 1,913.3 | 472.2 | 198.0 | 320.2 | 19,529.3 |
| March | 6,626.3 | 4,848.9 | 3,689.3 | 1,517.4 | 1,920.7 | 472.6 | 198.2 | 321.3 | 19,597.3 |
| June | 6,634.1 | 4,857.2 | 3,711.0 | 1,518.7 | 1,924.6 | 472.6 | 198.7 | 321.5 | 19,641.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 6,646.0 | 4,869.3 | 3,734.7 | 1,520.5 | 1,929.4 | 473.2 | 198.6 | 321.9 | 19,696.3 |
| December | 6,657.3 | 4,883.5 | 3,758.7 | 1,522.2 | 1,935.3 | 474.6 | 198.2 | 322.4 | 19,754.8 |
| March | 6,674.9 | 4,902.3 | 3,781.2 | 1,524.8 | 1,943.8 | 476.3 | 197.8 | 323.3 | 19,826.9 |
| June | 6,682.1 | 4,911.4 | 3,801.0 | 1,526.3 | 1,949.9 | 477.3 | 198.5 | 323.4 | 19,872.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 6,691.1 | 4,924.9 | 3,823.0 | 1,527.8 | 1,957.1 | 478.7 | 198.7 | 323.2 | 19,927.2 |
| December | 6,700.3 | 4,936.8 | 3,846.4 | 1,530.0 | 1,964.2 | 480.3 | 198.7 | 323.2 | 19,982.5 |
| March | 6,716.1 | 4,954.3 | 3,869.0 | 1,531.9 | 1,972.4 | 481.8 | 199.1 | 323.9 | 20,051.1 |
| June | 6,720.8 | 4,963.0 | 3,888.1 | 1,532.7 | 1,978.1 | 482.2 | 199.8 | 324.1 | 20,091.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 6,733.9 | 4,979.0 | 3,905.7 | 1,534.8 | 1,985.5 | 483.1 | 200.4 | 324.1 | 20,149.1 |
| December | 6,749.3 | 4,992.7 | 3,926.2 | 1,536.3 | 1,993.9 | 483.8 | 200.8 | 324.2 | 20,210.0 |
| March | 6,764.6 | 5,012.7 | 3,945.8 | 1,540.2 | 2,003.8 | 484.7 | 201.8 | 325.1 | 20,281.4 |
| June | 6,774.2 | 5,022.3 | 3,964.0 | 1,542.0 | 2,010.1 | 485.3 | 202.8 | 325.2 | 20,328.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 6,787.8 | 5,037.7 | 3,980.8 | 1,544.7 | 2,018.7 | 486.0 | 203.7 | 325.8 | 20,387.9 |
| December | 6,803.0 | 5,052.4 | 4,001.0 | 1,546.3 | 2,028.7 | 487.2 | 204.5 | 326.7 | 20,452.3 |

(a) Includes Other Territories from September quarter 1993.
(b) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.
Source: Australian Demographic Statistics, cat. no. 3101.0.

| Period | New <br> South <br> Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian <br> Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 234,793 | 159,919 | 102,328 | 45,573 | 68,432 | 12,794 | 7,954 | 13,864 | 645,999 |
| 1997-1998 | 245,486 | 167,476 | 106,864 | 48,312 | 72,565 | 12,959 | 8,236 | 14,608 | 674,932 |
| 1998-1999 | 255,780 | 178,795 | 113,605 | 49,284 | 75,437 | 13,691 | 8,821 | 15,936 | 709,866 |
| 1999-2000 | 267,181 | 185,440 | 120,809 | 50,127 | 77,665 | 13,466 | 8,790 | 16,172 | 738,123 |
| 2000-2001 | 275,630 | 188,293 | 122,460 | 52,463 | 76,632 | 13,172 | 9,248 | 16,450 | 752,434 |
| 2001-2002 | 280,628 | 195,985 | 130,323 | 54,235 | 80,893 | 13,893 | 9,355 | 16,836 | 780,817 |
| 2002-2003 | 286,765 | 201,554 | 137,533 | 55,172 | 85,390 | 14,267 | 9,366 | 17,239 | 806,161 |
| 2003-2004 | 290,746 | 212,243 | 144,701 | 56,737 | 92,339 | 14,794 | 9,381 | 17,309 | 838,251 |
| 2004-2005 | 293,978 | 217,047 | 150,559 | 58,186 | 94,827 | 15,389 | 9,718 | 17,829 | 859,192 |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 216,465 | 152,435 | 110,342 | 44,449 | 64,233 | 14,004 | 7,573 | 18,469 | 627,993 |
| 1997-1998 | 228,361 | 160,161 | 114,613 | 47,128 | 71,526 | 14,117 | 8,602 | 19,074 | 663,924 |
| 1998-1999 | 241,952 | 170,669 | 121,808 | 46,828 | 69,837 | 13,900 | 10,058 | 20,201 | 695,065 |
| 1999-2000 | 255,394 | 180,132 | 127,016 | 49,730 | 70,758 | 14,326 | 9,457 | 22,561 | 729,346 |
| 2000-2001 | 253,676 | 183,012 | 126,743 | 50,562 | 70,212 | 14,495 | 9,576 | 22,912 | 730,548 |
| 2001-2002 | 259,017 | 191,673 | 133,906 | 53,589 | 73,459 | 15,740 | 10,681 | 24,104 | 762,579 |
| 2002-2003 | 272,394 | 203,346 | 144,080 | 57,272 | 78,362 | 15,880 | 10,913 | 26,149 | 808,290 |
| 2003-2004 | 284,875 | 212,711 | 156,795 | 60,275 | 84,730 | 17,074 | 11,526 | 27,352 | 855,338 |
| 2004-2005 | 294,745 | 221,905 | 166,418 | 62,459 | 90,100 | 18,199 | 12,047 | 28,286 | 894,157 |
| STATE FINAL DEMAND, QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 72,070 | $54,049$ | 39,436 | 15,275 | 21,201 | 4,352 | 2,935 | 6,826 | $216,174$ |
| June | 71,882 | 54,292 | 40,661 | 15,287 | 21,690 | 4,321 | 2,891 | 6,907 | 218,122 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 72,541 | 54,480 | 41,281 | 15,402 | 21,926 | 4,425 | 2,794 | 7,147 | 219,854 |
| December | 73,598 | 55,497 | 41,369 | 15,534 | 22,294 | 4,565 | 2,933 | 7,086 | 222,776 |
| March | 73,816 | 55,292 | 41,393 | 15,594 | 22,772 | 4,572 | 3,071 | 7,025 | 223,418 |
| June | 74,790 | 56,636 | 42,374 | 15,929 | 23,108 | 4,636 | 3,248 | 7,027 | 228,031 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 74,546 | 56,842 | 43,357 | 15,946 | 23,634 | 4,702 | 3,143 | 7,148 | 229,051 |
| December | 75,415 | 57,452 | 43,740 | 16,056 | 24,757 | 4,805 | 3,184 | 7,344 | 232,688 |
| March | 75,381 | 57,519 | 45,183 | 16,166 | 25,183 | 4,841 | 3,270 | 7,194 | 234,577 |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 1.5 |  |  |  |  |  |  |  |  |  |
| December | 1.5 | 1.9 | 0.2 | 0.9 | 1.7 | 3.1 | 5.0 | -0.9 | 1.3 |
| March | 0.3 | -0.4 | 0.1 | 0.4 | 2.1 | 0.2 | 4.7 | -0.9 | 0.3 |
| June | 1.3 | 2.4 | 2.4 | 2.1 | 1.5 | 1.4 | 5.8 | 0.0 | 2.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | -0.3 | 0.4 | 2.3 | 0.1 | 2.3 | 1.4 | -3.2 | 1.7 | 0.4 |
| December | 1.2 | 1.1 | 0.9 | 0.7 | 4.7 | 2.2 | 1.3 | 2.7 | 1.6 |
| March | 0.0 | 0.1 | 3.3 | 0.7 | 1.7 | 0.8 | 2.7 | -2.0 | 0.8 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 RETAIL TURNOVER

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL - CHAIN VOLUME MEASURES (\$ MILLION) (a) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 51,592.6 | 32,027.8 | 25,313.1 | 10,188.5 | 14,303.3 | 3,176.1 | 1,484.2 | 2,543.7 | 140,602.6 |
| 1997-1998 | 52,740.0 | 33,402.0 | 26,615.4 | 10,728.0 | 14,914.3 | 3,279.5 | 1,511.1 | 2,646.1 | 145,818.2 |
| 1998-1999 | 53,732.6 | 35,802.7 | 28,222.9 | 11,044.3 | 15,450.9 | 3,244.1 | 1,600.6 | 2,726.4 | 151,821.4 |
| 1999-2000 | 56,469.9 | 38,437.8 | 29,716.4 | 11,543.8 | 16,164.6 | 3,334.2 | 1,694.3 | 3,020.6 | 160,382.8 |
| 2000-2001 | 57,243.9 | 38,085.1 | 30,606.5 | 11,777.7 | 15,846.3 | 3,380.7 | 1,681.9 | 3,234.5 | 161,844.1 |
| 2001-2002 | 59,809.1 | 41,216.4 | 31,782.8 | 12,853.5 | 16,823.1 | 3,481.0 | 1,750.5 | 3,489.2 | 171,197.6 |
| 2002-2003 | 62,582.1 | 43,032.7 | 33,968.8 | 13,666.8 | 17,516.5 | 3,640.0 | 1,789.6 | 3,595.8 | 179,783.4 |
| 2003-2004 | 65,887.7 | 46,535.2 | 38,231.3 | 14,233.2 | 18,960.7 | 4,098.5 | 1,881.7 | 3,691.7 | 193,520.1 |
| 2004-2005 | 67,486.6 | 48,481.3 | 39,658.8 | 14,589.9 | 20,097.0 | 4,276.6 | 1,981.2 | 3,714.4 | 200,285.7 |
| QUARTERLY - SEASONALLY ADJUSTED - CHAIN VOLUME MEASURES (\$ MILLION) (a) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 16,416.9 | 11,869.2 | 9,654.2 | 3,591.2 | 4,798.3 | 1,030.8 | 466.1 | 920.3 | 48,750.4 |
| June | 16,804.9 | 11,853.6 | 9,877.8 | 3,633.1 | 4,899.3 | 1,052.7 | 488.5 | 921.2 | 49,509.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 16,821.0 | 12,023.7 | 9,981.5 | 3,647.3 | 4,991.0 | 1,058.3 | 489.3 | 921.9 | 49,934.0 |
| December | 16,814.7 | 12,075.7 | 9,779.5 | 3,646.7 | 5,011.1 | 1,059.8 | 490.6 | 928.3 | 49,806.4 |
| March | 16,965.4 | 12,096.6 | 9,966.1 | 3,684.8 | 5,004.9 | 1,082.5 | 502.7 | 928.2 | 50,231.2 |
| June | 16,885.5 | 12,285.2 | 9,931.8 | 3,611.2 | 5,089.9 | 1,075.9 | 498.5 | 936.0 | 50,314.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 16,771.3 | 12,204.9 | 10,207.3 | 3,648.3 | 5,141.2 | 1,104.9 | 498.7 | 946.0 | 50,522.6 |
| December | 16,998.5 | 12,107.5 | 10,295.2 | 3,599.5 | 5,188.8 | 1,125.6 | 497.4 | 955.1 | 50,767.6 |
| March | 17,166.6 | 12,378.6 | 10,456.6 | 3,671.1 | 5,310.3 | 1,154.1 | 505.7 | 965.1 | 51,608.2 |
| MONTHLY - TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 5,667.6 | 4,038.1 | 3,310.2 | 1,223.5 | 1,681.1 | 361.2 | 168.6 | 310.5 | 16,760.7 |
| March | 5,671.8 | 4,054.8 | 3,327.0 | 1,221.5 | 1,689.3 | 361.9 | 169.0 | 310.9 | 16,806.2 |
| April | 5,678.9 | 4,076.9 | 3,347.1 | 1,221.8 | 1,703.0 | 363.0 | 169.0 | 312.0 | 16,871.7 |
| May | 5,688.2 | 4,099.0 | 3,368.9 | 1,224.5 | 1,719.6 | 364.9 | 169.0 | 313.7 | 16,947.7 |
| June | 5,699.3 | 4,115.1 | 3,392.8 | 1,228.7 | 1,736.1 | 367.8 | 169.1 | 315.7 | 17,024.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 5,712.5 | 4,120.7 | 3,417.8 | 1,232.4 | 1,749.0 | 371.4 | 169.3 | 317.9 | 17,091.1 |
| August | 5,727.1 | 4,116.8 | 3,443.0 | 1,234.2 | 1,756.6 | 375.0 | 169.7 | 319.9 | 17,142.2 |
| September | 5,743.0 | 4,108.5 | 3,465.0 | 1,234.4 | 1,760.7 | 378.2 | 170.2 | 321.7 | 17,181.8 |
| October | 5,760.9 | 4,101.4 | 3,483.3 | 1,233.7 | 1,764.6 | 381.3 | 170.7 | 323.3 | 17,219.3 |
| November | 5,784.2 | 4,106.4 | 3,499.5 | 1,235.0 | 1,772.1 | 384.2 | 171.4 | 324.9 | 17,277.5 |
| December | 5,815.5 | 4,127.6 | 3,516.6 | 1,240.8 | 1,784.2 | 386.7 | 172.4 | 326.4 | 17,369.7 |
| January | 5,845.9 | 4,160.8 | 3,535.1 | 1,249.7 | 1,799.3 | 388.8 | 173.7 | 327.8 | 17,480.4 |
| February | 5,874.3 | 4,201.3 | 3,553.2 | 1,259.0 | 1,815.4 | 390.2 | 175.2 | 329.2 | 17,597.8 |
| March | 5,902.4 | 4,243.2 | 3,570.8 | 1,268.1 | 1,831.5 | 391.0 | 176.7 | 330.6 | 17,716.8 |
| April | 5,927.7 | 4,283.6 | 3,583.9 | 1,276.9 | 1,846.9 | 390.8 | 178.3 | 332.1 | 17,830.6 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 0.3 | -0.1 | 0.7 | 0.1 | 0.4 | 1.0 | 0.2 | 0.6 | 0.3 |
| September | 0.3 | -0.2 | 0.6 | 0.0 | 0.2 | 0.9 | 0.3 | 0.6 | 0.2 |
| October | 0.3 | -0.2 | 0.5 | -0.1 | 0.2 | 0.8 | 0.3 | 0.5 | 0.2 |
| November | 0.4 | 0.1 | 0.5 | 0.1 | 0.4 | 0.7 | 0.4 | 0.5 | 0.3 |
| December | 0.5 | 0.5 | 0.5 | 0.5 | 0.7 | 0.7 | 0.6 | 0.5 | 0.5 |
| January | 0.5 | 0.8 | 0.5 | 0.7 | 0.8 | 0.5 | 0.7 | 0.4 | 0.6 |
| February | 0.5 | 1.0 | 0.5 | 0.8 | 0.9 | 0.4 | 0.9 | 0.4 | 0.7 |
| March | 0.5 | 1.0 | 0.5 | 0.7 | 0.9 | 0.2 | 0.9 | 0.4 | 0.7 |
| April | 0.4 | 1.0 | 0.4 | 0.7 | 0.8 | 0.0 | 0.9 | 0.5 | 0.6 |

(a) Reference year for Chain Volume Measures is 2003-04

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 13,663 | 11,496 | 7,602 | 2,580 | 6,617 | 687 | 43,837 |
| 1997-1998 | 14,605 | 11,044 | 7,395 | 3,192 | 8,760 | 646 | 46,210 |
| 1998-1999 | 14,676 | 11,562 | 7,515 | 2,325 | 7,053 | 494 | 45,415 |
| 1999-2000 | 15,482 | 11,500 | 7,657 | 2,579 | 5,500 | 508 | 44,425 |
| 2000-2001 | 15,022 | 10,997 | 6,523 | 2,862 | 5,279 | 600 | 42,621 |
| 2001-2002 | 13,516 | 11,355 | 7,428 | 3,113 | 5,994 | 963 | 44,380 |
| 2002-2003 | 14,424 | 12,830 | 9,052 | 4,006 | 7,140 | 881 | 50,816 |
| 2003-2004 | 14,371 | 11,869 | 8,975 | 3,947 | 8,917 | 700 | 51,247 |
| 2004-2005 | 16,805 | 12,809 | 10,339 | 3,985 | 9,950 | 1,127 | 57,554 |
| QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | 3,578 | 2,896 | 2,100 | 910 | 2,078 | 196 | 12,185 |
| June | 3,780 | 2,816 | 2,399 | 1,027 | 2,224 | 190 | 13,056 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 3,840 | 2,842 | 2,503 | 916 | 2,284 | 237 | 13,099 |
| December | 4,110 | 3,244 | 2,608 | 977 | 2,478 | 307 | 14,520 |
| March | 4,235 | 3,279 | 2,485 | 1,080 | 2,618 | 259 | 14,333 |
| June | 4,600 | 3,449 | 2,724 | 1,008 | 2,580 | 317 | 15,539 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 4,802 | 3,419 | 2,880 | 1,071 | 3,141 | 306 | 16,269 |
| December | 5,072 | 3,885 | 3,282 | 1,171 | 3,594 | 326 | 18,367 |
| March | 4,619 | 4,043 | 3,803 | 1,124 | 4,160 | 292 | 18,536 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |
| December | 7.0 | 14.1 | 4.2 | 6.7 | 8.5 | 29.5 | 10.8 |
| March | 3.0 | 1.1 | -4.7 | 10.5 | 5.6 | -15.6 | -1.3 |
| June | 8.6 | 5.2 | 9.6 | -6.7 | -1.5 | 22.4 | 8.4 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 4.4 | -0.9 | 5.7 | 6.2 | 21.7 | -3.5 | 4.7 |
| December | 5.6 | 13.6 | 14.0 | 9.3 | 14.4 | 6.5 | 12.9 |
| March | -8.9 | 4.1 | 15.9 | -4.0 | 15.7 | -10.4 | 0.9 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) - TOTAL

| Period | New <br> South <br> Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania <br> (b) | Northern Territory (b) | Australian Capital Territory (b) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL NUMBER OF VEHICLES SOLD - ANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 239,659 | 164,265 | 121,172 | 42,980 | 68,621 | 13,903 | 7,614 | 11,966 | 670,180 |
| 1997-1998 | 273,334 | 193,098 | 140,956 | 51,016 | 79,120 | 15,492 | 8,905 | 15,017 | 776,938 |
| 1998-1999 | 287,310 | 207,742 | 145,877 | 50,670 | 76,880 | 14,492 | 8,605 | 14,225 | 805,801 |
| 1999-2000 | 268,238 | 195,473 | 133,299 | 44,292 | 64,662 | 13,944 | 7,852 | 14,834 | 742,594 |
| 2000-2001 | 284,835 | 224,424 | 140,309 | 49,588 | 72,756 | 14,637 | 7,525 | 14,611 | 808,685 |
| 2001-2002 | 280,252 | 221,198 | 144,445 | 50,756 | 71,946 | 14,762 | 7,499 | 13,713 | 804,571 |
| 2002-2003 | 290,212 | 234,751 | 164,695 | 56,610 | 76,673 | 15,401 | 7,744 | 14,460 | 860,546 |
| 2003-2004 | 308,266 | 246,748 | 193,246 | 63,106 | 86,730 | 18,777 | 8,397 | 14,854 | 940,124 |
| 2004-2005 | 308,763 | 256,330 | 212,716 | 64,136 | 95,200 | 20,612 | 9,295 | 14,739 | 980,680 |
| MONTHLY - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 26,933 | 21,647 | 18,760 | 5,666 | 8,217 | 1,705 | 851 | 1,322 | 85,101 |
| March | 26,256 | 21,088 | 17,331 | 5,362 | 7,781 | 1,774 | 787 | 1,375 | 81,754 |
| April | 26,210 | 21,397 | 18,754 | 5,422 | 8,250 | 1,649 | 790 | 1,177 | 83,649 |
| May | 25,297 | 21,512 | 18,153 | 5,423 | 8,114 | 1,660 | 784 | 1,228 | 82,171 |
| June | 25,048 | 21,416 | 18,619 | 5,247 | 8,005 | 1,797 | 860 | 1,199 | 82,191 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 25,360 | 21,355 | 18,172 | 5,186 | 8,452 | 1,620 | 817 | 1,295 | 82,257 |
| August | 25,967 | 21,785 | 18,273 | 5,257 | 8,729 | 1,627 | 804 | 1,301 | 83,743 |
| September | 26,015 | 21,691 | 18,330 | 5,313 | 9,014 | 2,007 | 842 | 1,306 | 84,518 |
| October | 23,609 | 20,690 | 17,447 | 5,225 | 8,589 | 1,600 | 735 | 1,184 | 79,079 |
| November | 24,436 | 21,349 | 17,238 | 5,304 | 8,855 | 1,472 | 716 | 1,201 | 80,571 |
| December | 24,793 | 21,669 | 17,423 | 5,250 | 8,700 | 1,579 | 773 | 1,185 | 81,372 |
| January | 25,786 | 21,437 | 18,099 | 5,301 | 8,787 | 1,606 | 817 | 1,256 | 83,089 |
| February | 25,443 | 20,983 | 17,288 | 5,246 | 8,534 | 1,637 | 795 | 1,220 | 81,146 |
| March | 24,736 | 19,926 | 17,631 | 4,844 | 8,605 | 1,608 | 768 | 1,218 | 79,336 |
| April | 24,203 | 20,595 | 17,362 | 5,335 | 8,787 | 1,500 | 753 | 1,199 | 79,734 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 26,427 | 21,581 | 18,002 | 5,445 | 8,011 | 1,735 | 778 | 1,286 | 83,265 |
| March | 26,271 | 21,513 | 18,183 | 5,446 | 8,032 | 1,724 | 793 | 1,275 | 83,237 |
| April | 26,044 | 21,465 | 18,318 | 5,421 | 8,079 | 1,712 | 808 | 1,263 | 83,110 |
| May | 25,803 | 21,453 | 18,395 | 5,368 | 8,159 | 1,703 | 819 | 1,255 | 82,955 |
| June | 25,576 | 21,451 | 18,397 | 5,304 | 8,284 | 1,699 | 822 | 1,252 | 82,785 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 25,378 | 21,452 | 18,310 | 5,261 | 8,441 | 1,692 | 817 | 1,255 | 82,606 |
| August | 25,208 | 21,458 | 18,157 | 5,249 | 8,610 | 1,678 | 805 | 1,258 | 82,423 |
| September | 25,047 | 21,451 | 17,954 | 5,259 | 8,736 | 1,653 | 790 | 1,254 | 82,144 |
| October | 24,941 | 21,431 | 17,752 | 5,271 | 8,794 | 1,625 | 777 | 1,240 | 81,831 |
| November | 24,901 | 21,374 | 17,621 | 5,270 | 8,789 | 1,602 | 769 | 1,225 | 81,551 |
| December | 24,914 | 21,260 | 17,553 | 5,250 | 8,740 | 1,589 | 770 | 1,215 | 81,291 |
| January | 24,965 | 21,092 | 17,530 | 5,219 | 8,696 | 1,583 | 774 | 1,212 | 81,071 |
| February | 24,989 | 20,892 | 17,524 | 5,187 | 8,673 | 1,579 | 778 | 1,214 | 80,836 |
| March | 24,943 | 20,682 | 17,511 | 5,161 | 8,661 | 1,572 | 778 | 1,215 | 80,523 |
| April | 24,931 | 20,515 | 17,528 | 5,147 | 8,674 | 1,577 | 781 | 1,219 | 80,372 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| October | -0.4 | -0.1 | -1.1 | 0.2 | 0.7 | -1.7 | -1.6 | -1.1 | -0.4 |
| November | -0.2 | -0.3 | -0.7 | 0.0 | -0.1 | -1.4 | -1.0 | -1.2 | -0.3 |
| December | 0.1 | -0.5 | -0.4 | -0.4 | -0.6 | -0.8 | 0.1 | -0.8 | -0.3 |
| January | 0.2 | -0.8 | -0.1 | -0.6 | -0.5 | -0.4 | 0.5 | -0.2 | -0.3 |
| February | 0.1 | -0.9 | 0.0 | -0.6 | -0.3 | -0.3 | 0.5 | 0.2 | -0.3 |
| March | -0.2 | -1.0 | -0.1 | -0.5 | -0.1 | -0.4 | 0.0 | 0.1 | -0.4 |
| Abril | 0.0 | -0.8 | 0.1 | -0.3 | 0.2 | 0.3 | 0.4 | 0.3 | -0.2 |

[^27]| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory <br> (a) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NUMBER OF DWELLING UNIT APPROVALSANNUAL |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 47,878 | 27,850 | 33,086 | 6,264 | 15,742 | 1,861 | 1,987 | 1,957 | 136,625 |
| 1997-1998 | 52,693 | 36,438 | 36,479 | 7,215 | 18,460 | 1,643 | 2,218 | 1,396 | 156,542 |
| 1998-1999 | 52,609 | 39,723 | 30,435 | 7,928 | 20,619 | 1,424 | 2,218 | 2,074 | 157,030 |
| 1999-2000 | 52,291 | 50,134 | 35,646 | 10,130 | 22,937 | 1,898 | 1,539 | 2,375 | 176,950 |
| 2000-2001 | 34,550 | 35,579 | 25,090 | 6,787 | 15,293 | 1,198 | 1,102 | 1,748 | 121,347 |
| 2001-2002 | 50,552 | 49,539 | 36,357 | 10,936 | 20,387 | 2,033 | 950 | 2,232 | 172,986 |
| 2002-2003 | 50,143 | 48,212 | 41,659 | 10,878 | 21,808 | 2,145 | 950 | 3,170 | 178,965 |
| 2003-2004 | 48,159 | 46,415 | 45,029 | 11,583 | 23,727 | 3,141 | 1,172 | 3,136 | 182,362 |
| 2004-2005 | 38,546 | 42,533 | 38,909 | 10,891 | 24,077 | 2,763 | 1,388 | 2,279 | 161,386 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 3,184 | 3,364 | 3,159 | 867 | 2,055 | 234 | 79 | 101 | 13,042 |
| March | 3,153 | 3,470 | 3,223 | 871 | 2,070 | 229 | 78 | 115 | 13,209 |
| April | 3,100 | 3,572 | 3,283 | 872 | 2,065 | 225 | 81 | 129 | 13,328 |
| May | 3,043 | 3,612 | 3,332 | 872 | 2,038 | 224 | 88 | 137 | 13,346 |
| June | 2,987 | 3,563 | 3,351 | 875 | 2,010 | 222 | 97 | 138 | 13,242 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 2,945 | 3,435 | 3,335 | 878 | 1,996 | 218 | 105 | 131 | 13,041 |
| August | 2,912 | 3,272 | 3,260 | 881 | 2,013 | 213 | 111 | 123 | 12,788 |
| September | 2,877 | 3,123 | 3,143 | 887 | 2,073 | 207 | 113 | 122 | 12,545 |
| October | 2,826 | 3,032 | 3,038 | 889 | 2,146 | 202 | 111 | 132 | 12,375 |
| November | 2,757 | 3,016 | 2,986 | 881 | 2,209 | 202 | 107 | 147 | 12,305 |
| December | 2,669 | 3,046 | 2,963 | 874 | 2,251 | 205 | 103 | 160 | 12,270 |
| January | 2,573 | 3,069 | 2,946 | 875 | 2,268 | 208 | 102 | 165 | 12,206 |
| February | 2,472 | 3,069 | 2,944 | 888 | 2,270 | 214 | 101 | 163 | 12,122 |
| March | 2,378 | 3,058 | 2,952 | 908 | 2,271 | 218 | 102 | 154 | 12,038 |
| April | 2,308 | 3,046 | 2,967 | 930 | 2,259 | 222 | 103 | 142 | 11,976 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| November | -2.4 | -0.5 | -1.7 | -0.9 | 2.9 | 0.0 | -3.6 | 11.4 | -0.6 |
| December | -3.2 | 1.0 | -0.8 | -0.8 | 1.9 | 1.5 | -3.7 | 8.8 | -0.3 |
| January | -3.6 | 0.8 | -0.6 | 0.1 | 0.8 | 1.5 | -1.0 | 3.1 | -0.5 |
| February | -3.9 | 0.0 | -0.1 | 1.5 | 0.1 | 2.9 | -1.0 | -1.2 | -0.7 |
| March | -3.8 | -0.4 | 0.3 | 2.3 | 0.0 | 1.9 | 1.0 | -5.5 | -0.7 |
| April | -2.9 | -0.4 | 0.5 | 2.4 | -0.5 | 1.8 | 1.0 | -7.8 | -0.5 |
| VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 5,029 | 2,840 | 3,192 | 516 | 1,525 | 157 | 210 | 209 | 13,678 |
| 1997-1998 | 5,998 | 3,900 | 3,608 | 630 | 1,856 | 142 | 273 | 163 | 16,571 |
| 1998-1999 | 6,288 | 4,552 | 3,133 | 776 | 2,212 | 132 | 282 | 233 | 17,608 |
| 1999-2000 | 6,831 | 6,418 | 4,080 | 1,033 | 2,690 | 194 | 206 | 301 | 21,752 |
| 2000-2001 | 4,905 | 5,115 | 3,081 | 737 | 1,876 | 128 | 156 | 253 | 16,250 |
| 2001-2002 | 7,558 | 7,618 | 5,115 | 1,206 | 2,622 | 221 | 137 | 319 | 24,796 |
| 2002-2003 | 8,244 | 8,408 | 6,650 | 1,391 | 3,030 | 262 | 165 | 475 | 28,625 |
| 2003-2004 | 8,614 | 8,518 | 8,211 | 1,555 | 3,556 | 458 | 221 | 537 | 31,670 |
| 2004-2005 | 7,718 | 8,035 | 8,044 | 1,631 | 4,085 | 438 | 315 | 480 | 30,747 |
| MONTHLY - ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 657 | 616 | 736 | 115 | 337 | 29 | 47 | 11 | 2,548 |
| March | 629 | 641 | 595 | 155 | 321 | 40 | 31 | 33 | 2,446 |
| April | 555 | 677 | 595 | 119 | 337 | 33 | 11 | 29 | 2,356 |
| May | 750 | 846 | 904 | 156 | 405 | 45 | 25 | 44 | 3,175 |
| June | 613 | 901 | 739 | 114 | 375 | 36 | 24 | 22 | 2,824 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 584 | 532 | 807 | 146 | 385 | 37 | 64 | 20 | 2,575 |
| August | 647 | 603 | 732 | 137 | 445 | 38 | 37 | 44 | 2,682 |
| September | 693 | 582 | 696 | 138 | 360 | 39 | 25 | 20 | 2,552 |
| October | 543 | 614 | 674 | 137 | 426 | 37 | 18 | 16 | 2,465 |
| November | 619 | 672 | 705 | 147 | 448 | 37 | 32 | 30 | 2,690 |
| December | 565 | 508 | 480 | 135 | 395 | 35 | 28 | 79 | 2,224 |
| January | 426 | 461 | 481 | 124 | 365 | 33 | 12 | 13 | 1,916 |
| February | 533 | 616 | 649 | 122 | 379 | 31 | 18 | 46 | 2,394 |
| March | 510 | 766 | 758 | 202 | 429 | 48 | 25 | 29 | 2,767 |
| April | 384 | 516 | 511 | 182 | 405 | 28 | 19 | 20 | 2,065 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| November | 14.1 | 9.5 | 4.6 | 7.1 | 5.3 | -2.2 | 82.3 | 87.2 | 9.1 |
| December | -8.9 | -24.5 | -31.9 | -8.4 | -11.9 | -5.3 | -12.6 | 167.9 | -17.3 |
| January | -24.6 | -9.2 | 0.2 | -7.7 | -7.6 | -4.1 | -56.3 | -83.1 | -13.9 |
| February | 25.1 | 33.6 | 34.9 | -2.1 | 4.0 | -7.8 | 49.5 | 243.2 | 24.9 |
| March | -4.2 | 24.4 | 16.8 | 65.8 | 13.1 | 55.3 | 34.7 | -37.6 | 15.6 |
| April | -24.6 | -32.7 | -32.6 | -9.8 | -5.7 | -40.2 | -23.6 | -30.7 | -25.3 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.
Source: Building Approvals, Australia, cat. no. 8731.0.

| Period | Sydney | Melbourne | Brisbane | Adelaide | Perth | Hobart | Darwin | Canberra | Weighted average of Eight Capital Cities |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 120.4 | 119.9 | 121.0 | 122.3 | 118.3 | 121.4 | 121.6 | 121.2 | 120.3 |
| 1997-1998 | 120.5 | 119.8 | 121.6 | 121.6 | 118.0 | 121.3 | 121.3 | 120.4 | 120.3 |
| 1998-1999 | 122.5 | 120.9 | 122.9 | 123.2 | 120.1 | 122.5 | 122.4 | 121.5 | 121.8 |
| 1999-2000 | 125.4 | 124.1 | 125.0 | 126.3 | 122.9 | 124.8 | 124.2 | 124.2 | 124.7 |
| 2000-2001 | 133.2 | 131.6 | 132.4 | 133.5 | 129.6 | 132.0 | 130.9 | 131.9 | 132.2 |
| 2001-2002 | 137.2 | 135.3 | 136.3 | 137.2 | 133.1 | 134.7 | 133.7 | 135.2 | 136.0 |
| 2002-2003 | 141.1 | 139.7 | 140.7 | 142.7 | 136.8 | 139.1 | 136.8 | 139.7 | 140.2 |
| 2003-2004 | 144.1 | 142.8 | 144.8 | 147.0 | 139.6 | 142.6 | 138.7 | 143.4 | 143.5 |
| 2004-2005 | 147.7 | 145.7 | 148.5 | 150.4 | 144.0 | 147.1 | 141.8 | 146.7 | 147.0 |
| QUARTERLY (1989-90 = 100) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| December | 143.6 | 142.1 | 144.2 | 146.2 | 139.2 | 142.0 | 138.5 | 142.9 | 142.8 |
| March | 145.0 | 143.5 | 145.4 | 147.7 | 139.6 | 143.0 | 139.0 | 143.9 | 144.1 |
| June | 145.5 | 143.9 | 146.3 | 148.6 | 141.0 | 144.3 | 139.6 | 144.8 | 144.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 146.2 | 144.2 | 146.8 | 149.0 | 142.0 | 145.0 | 140.8 | 145.5 | 145.4 |
| December | 147.3 | 145.3 | 148.0 | 150.0 | 143.3 | 146.7 | 141.1 | 146.3 | 146.5 |
| March | 148.2 | 146.4 | 149.2 | 150.9 | 144.4 | 148.0 | 141.9 | 147.0 | 147.5 |
| June | 149.0 | 146.9 | 150.0 | 151.8 | 146.3 | 148.8 | 143.2 | 147.8 | 148.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 150.5 | 148.6 | 150.9 | 153.4 | 147.8 | 150.1 | 144.7 | 149.7 | 149.8 |
| December | 151.0 | 149.2 | 152.1 | 154.1 | 149.0 | 151.0 | 145.4 | 150.9 | 150.6 |
| March | 152.2 | 150.5 | 153.5 | 155.6 | 150.5 | 152.2 | 146.7 | 152.2 | 151.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 0.5 | 0.2 | 0.3 | 0.3 | 0.7 | 0.5 | 0.9 | 0.5 | 0.4 |
| December | 0.8 | 0.8 | 0.8 | 0.7 | 0.9 | 1.2 | 0.2 | 0.5 | 0.8 |
| March | 0.6 | 0.8 | 0.8 | 0.6 | 0.8 | 0.9 | 0.6 | 0.5 | 0.7 |
| June | 0.5 | 0.3 | 0.5 | 0.6 | 1.3 | 0.5 | 0.9 | 0.5 | 0.6 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 1.2 | 0.6 | 1.1 | 1.0 | 0.9 | 1.0 | 1.3 | 0.9 |
| December | 0.3 | 0.4 | 0.8 | 0.5 | 0.8 | 0.6 | 0.5 | 0.8 | 0.5 |
| March | 0.8 | 0.9 | 0.9 | 1.0 | 1.0 | 0.8 | 0.9 | 0.9 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 2.7 | 1.7 | 2.4 | 2.5 | 2.5 | 2.8 | 2.2 | 2.5 | 2.3 |
| December | 2.6 | 2.3 | 2.6 | 2.6 | 2.9 | 3.3 | 1.9 | 2.4 | 2.6 |
| March | 2.2 | 2.0 | 2.6 | 2.2 | 3.4 | 3.5 | 2.1 | 2.2 | 2.4 |
| June | 2.4 | 2.1 | 2.5 | 2.2 | 3.8 | 3.1 | 2.6 | 2.1 | 2.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 2.9 | 3.1 | 2.8 | 3.0 | 4.1 | 3.5 | 2.8 | 2.9 | 3.0 |
| December | 2.5 | 2.7 | 2.8 | 2.7 | 4.0 | 2.9 | 3.0 | 3.1 | 2.8 |
| March | 2.7 | 2.8 | 2.9 | 3.1 | 4.2 | 2.8 | 3.4 | 3.5 | 3.0 |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian <br> Capital <br> Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2,814.4 | 2,105.1 | 1,537.8 | 657.4 | 851.9 | 197.4 | 87.0 | 153.2 | 8,404.0 |
| 1997-1998 | 2,833.6 | 2,135.6 | 1,585.7 | 650.3 | 874.1 | 195.3 | 89.8 | 154.3 | 8,518.6 |
| 1998-1999 | 2,899.0 | 2,168.3 | 1,626.4 | 654.8 | 892.7 | 195.3 | 94.5 | 157.9 | 8,688.9 |
| 1999-2000 | 2,979.3 | 2,196.9 | 1,651.6 | 674.0 | 908.0 | 199.3 | 92.3 | 167.3 | 8,868.7 |
| 2000-2001 | 3,037.2 | 2,271.3 | 1,680.8 | 679.0 | 922.7 | 200.6 | 93.4 | 171.4 | 9,056.5 |
| 2001-2002 | 3,065.7 | 2,292.0 | 1,721.5 | 687.8 | 933.2 | 198.4 | 98.4 | 171.0 | 9,168.1 |
| 2002-2003 | 3,128.0 | 2,342.3 | 1,785.3 | 706.9 | 956.4 | 201.4 | 98.3 | 175.9 | 9,394.5 |
| 2003-2004 | 3,169.1 | 2,373.4 | 1,845.0 | 717.1 | 972.7 | 210.1 | 96.1 | 175.9 | 9,559.5 |
| 2004-2005 | 3,211.2 | 2,451.9 | 1,947.9 | 730.9 | 1,013.5 | 216.2 | 94.2 | 178.9 | 9,844.7 |
| MONTHLY - SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 3,223.7 | 2,466.7 | 1,983.7 | 739.7 | 1,032.4 | 218.7 | na | na | 9,940.2 |
| April | 3,252.5 | 2,470.6 | 1,984.1 | 737.2 | 1,032.1 | 217.7 |  |  | 9,969.7 |
| May | 3,235.7 | 2,491.5 | 1,971.8 | 741.0 | 1,043.4 | 217.9 |  |  | 9,970.0 |
| June | 3,253.6 | 2,489.4 | 1,991.5 | 741.2 | 1,040.5 | 219.6 |  |  | 10,021.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 3,256.7 | 2,471.1 | 1,999.8 | 743.4 | 1,047.6 | 219.4 |  |  | 10,030.2 |
| August | 3,263.6 | 2,498.2 | 1,998.4 | 741.4 | 1,054.7 | 221.3 |  |  | 10,065.6 |
| September | 3,252.9 | 2,469.6 | 2,002.5 | 741.8 | 1,057.1 | 221.7 |  |  | 10,022.8 |
| October | 3,244.6 | 2,490.3 | 1,993.2 | 738.5 | 1,051.7 | 221.4 |  |  | 10,003.3 |
| November | 3,255.9 | 2,484.5 | 1,995.0 | 743.2 | 1,052.7 | 224.0 |  |  | 10,033.8 |
| December | 3,259.8 | 2,482.2 | 1,992.5 | 745.1 | 1,056.3 | 226.0 |  |  | 10,037.6 |
| January | 3,259.8 | 2,483.2 | 1,995.3 | 742.7 | 1,061.3 | 225.8 |  |  | 10,034.3 |
| February | 3,263.7 | 2,501.1 | 1,998.5 | 747.7 | 1,058.0 | 223.0 |  |  | 10,061.2 |
| March | 3,260.1 | 2,501.7 | 2,014.1 | 741.2 | 1,067.3 | 222.8 |  |  | 10,087.5 |
| April | 3,247.0 | 2,510.0 | 2,010.9 | 744.0 | 1,064.3 | 223.7 |  |  | 10,086.3 |
| May | 3,294.2 | 2,511.4 | 2,020.0 | 744.4 | 1,064.2 | 224.8 |  |  | 10,142.2 |
| MONTHLY - TREND ('000) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 3,230.7 | 2,471.4 | 1,973.4 | 736.9 | 1,029.2 | 217.7 | 94.0 | 181.5 | 9,931.3 |
| April | 3,238.9 | 2,476.4 | 1,980.4 | 739.0 | 1,034.8 | 218.3 | 93.7 | 181.1 | 9,963.1 |
| May | 3,246.0 | 2,480.4 | 1,986.3 | 740.6 | 1,040.2 | 218.8 | 93.8 | 180.8 | 9,991.5 |
| June | 3,251.3 | 2,483.3 | 1,991.0 | 741.4 | 1,044.8 | 219.2 | 94.3 | 180.6 | 10,013.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 3,254.4 | 2,484.7 | 1,994.6 | 741.7 | 1,048.4 | 219.8 | 95.2 | 180.5 | 10,026.8 |
| August | 3,255.3 | 2,484.4 | 1,997.0 | 741.6 | 1,051.2 | 220.7 | 96.2 | 180.3 | 10,032.6 |
| September | 3,255.1 | 2,483.2 | 1,997.5 | 741.6 | 1,053.2 | 221.8 | 96.9 | 180.1 | 10,032.1 |
| October | 3,255.3 | 2,482.5 | 1,996.7 | 742.0 | 1,054.5 | 222.9 | 97.3 | 179.8 | 10,029.7 |
| November | 3,255.4 | 2,483.4 | 1,995.3 | 742.5 | 1,055.6 | 223.8 | 97.4 | 179.7 | 10,028.4 |
| December | 3,256.0 | 2,486.2 | 1,995.4 | 743.3 | 1,057.1 | 224.3 | 97.5 | 180.0 | 10,033.2 |
| January | 3,257.8 | 2,490.5 | 1,998.0 | 743.9 | 1,058.9 | 224.4 | 97.6 | 180.7 | 10,045.7 |
| February | 3,260.4 | 2,495.9 | 2,002.4 | 744.2 | 1,061.1 | 224.3 | 97.8 | 181.7 | 10,063.1 |
| March | 3,263.5 | 2,501.4 | 2,007.3 | 744.2 | 1,063.1 | 224.1 | 98.3 | 182.7 | 10,081.3 |
| April | 3,267.2 | 2,506.3 | 2,012.2 | 744.2 | 1,064.7 | 223.9 | 98.8 | 183.8 | 10,099.1 |
| May | 3,270.7 | 2,511.1 | 2,016.4 | 743.9 | 1,065.7 | 223.7 | 99.3 | 184.7 | 10,114.1 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.5 | 0.8 | -0.1 | 0.0 |
| October | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.5 | 0.4 | -0.1 | 0.0 |
| November | 0.0 | 0.0 | -0.1 | 0.1 | 0.1 | 0.4 | 0.1 | -0.1 | 0.0 |
| December | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 | 0.2 | 0.0 | 0.2 | 0.0 |
| January | 0.1 | 0.2 | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.4 | 0.1 |
| February | 0.1 | 0.2 | 0.2 | 0.0 | 0.2 | -0.1 | 0.3 | 0.5 | 0.2 |
| March | 0.1 | 0.2 | 0.2 | 0.0 | 0.2 | -0.1 | 0.4 | 0.6 | 0.2 |
| April | 0.1 | 0.2 | 0.2 | 0.0 | 0.2 | -0.1 | 0.5 | 0.6 | 0.2 |
| May | 0.1 | 0.2 | 0.2 | 0.0 | 0.1 | -0.1 | 0.6 | 0.5 | 0.1 |

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE - PERSONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western <br> Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 7.6 | 8.8 | 9.2 | 9.2 | 7.2 | 10.2 | 5.6 | 7.7 | 8.3 |
| 1997-1998 | 7.4 | 8.2 | 8.7 | 9.6 | 6.8 | 10.5 | 4.9 | 7.3 | 8.0 |
| 1998-1999 | 6.7 | 7.4 | 8.0 | 9.0 | 6.8 | 10.0 | 4.0 | 6.0 | 7.4 |
| 1999-2000 | 5.8 | 6.6 | 7.7 | 8.0 | 6.2 | 8.7 | 4.4 | 5.2 | 6.6 |
| 2000-2001 | 5.5 | 6.0 | 8.0 | 7.2 | 6.4 | 8.7 | 5.6 | 4.7 | 6.4 |
| 2001-2002 | 6.3 | 6.4 | 8.0 | 7.1 | 6.6 | 8.9 | 6.8 | 4.6 | 6.7 |
| 2002-2003 | 6.0 | 5.8 | 7.2 | 6.3 | 6.0 | 8.8 | 5.8 | 4.3 | 6.2 |
| 2003-2004 | 5.6 | 5.6 | 6.2 | 6.4 | 5.7 | 6.9 | 5.2 | 3.9 | 5.8 |
| 2004-2005 | 5.3 | 5.6 | 4.9 | 5.5 | 4.7 | 6.1 | 6.3 | 3.6 | 5.3 |
| MONTHLY - SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| March | 5.6 | 5.4 | 4.4 | 5.2 | 4.9 | 6.0 | na | na | 5.2 |
| April | 5.1 | 5.5 | 5.0 | 5.1 | 4.8 | 6.9 |  |  | 5.1 |
| May | 5.2 | 5.5 | 5.3 | 4.9 | 4.6 | 5.6 |  |  | 5.1 |
| June | 5.1 | 5.3 | 4.6 | 5.0 | 4.9 | 5.7 |  |  | 5.0 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 4.8 | 5.5 | 4.9 | 4.6 | 4.7 | 5.9 |  |  | 5.0 |
| August | 5.0 | 5.2 | 5.2 | 4.9 | 4.4 | 5.9 |  |  | 5.0 |
| September | 5.3 | 5.6 | 4.9 | 5.0 | 4.1 | 6.2 |  |  | 5.1 |
| October | 5.4 | 5.5 | 4.9 | 5.1 | 4.0 | 7.4 |  |  | 5.2 |
| November | 5.3 | 5.4 | 4.8 | 4.8 | 4.0 | 7.0 |  |  | 5.1 |
| December | 5.4 | 5.4 | 4.9 | 5.1 | 4.3 | 5.9 |  |  | 5.2 |
| January | 5.7 | 5.4 | 5.3 | 5.0 | 4.0 | 6.6 |  |  | 5.3 |
| February | 5.3 | 5.4 | 5.3 | 5.2 | 4.2 | 6.6 |  |  | 5.2 |
| March | 5.1 | 5.2 | 5.0 | 5.5 | 4.0 | 6.4 |  |  | 5.0 |
| April | 5.6 | 5.3 | 4.6 | 5.4 | 3.8 | 6.4 |  |  | 5.1 |
| May | 5.1 | 5.0 | 5.0 | 5.2 | 3.5 | 6.7 |  |  | 4.9 |
|  |  |  |  | HLY - TREN | (PER CENT) |  |  |  |  |
| 2004-2005 5.3 5.5 5.7 |  |  |  |  |  |  |  |  |  |
| March | 5.3 | 5.5 | 4.7 | 5.2 | 4.7 | 5.9 | 5.7 | 3.3 | 5.1 |
| April | 5.2 | 5.4 | 4.8 | 5.1 | 4.8 | 5.9 | 5.5 | 3.3 | 5.1 |
| May | 5.1 | 5.4 | 4.9 | 5.0 | 4.8 | 5.9 | 5.3 | 3.2 | 5.1 |
| June | 5.1 | 5.4 | 5.0 | 4.9 | 4.7 | 6.0 | 4.9 | 3.2 | 5.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 5.0 | 5.4 | 5.0 | 4.9 | 4.6 | 6.0 | 4.7 | 3.2 | 5.1 |
| August | 5.1 | 5.4 | 5.0 | 4.9 | 4.4 | 6.2 | 4.6 | 3.2 | 5.1 |
| September | 5.2 | 5.4 | 4.9 | 4.9 | 4.2 | 6.4 | 4.8 | 3.3 | 5.1 |
| October | 5.3 | 5.4 | 5.0 | 4.9 | 4.1 | 6.6 | 5.2 | 3.3 | 5.1 |
| November | 5.4 | 5.4 | 5.0 | 5.0 | 4.1 | 6.7 | 5.7 | 3.3 | 5.2 |
| December | 5.4 | 5.4 | 5.1 | 5.1 | 4.1 | 6.6 | 6.1 | 3.3 | 5.2 |
| January | 5.4 | 5.4 | 5.1 | 5.1 | 4.1 | 6.5 | 6.4 | 3.3 | 5.2 |
| February | 5.4 | 5.3 | 5.1 | 5.2 | 4.1 | 6.5 | 6.4 | 3.3 | 5.1 |
| March | 5.4 | 5.3 | 5.0 | 5.3 | 4.0 | 6.4 | 6.3 | 3.3 | 5.1 |
| April | 5.3 | 5.2 | 5.0 | 5.3 | 3.8 | 6.4 | 6.2 | 3.3 | 5.0 |
| May | 5.3 | 5.2 | 4.9 | 5.4 | 3.7 | 6.5 | 6.0 | 3.4 | 5.0 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND(a) |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 0.1 | 0.0 | 0.0 | 0.0 | -0.2 | 0.2 | 0.2 | 0.1 | 0.0 |
| October | 0.1 | 0.0 | 0.0 | 0.0 | -0.1 | 0.2 | 0.4 | 0.0 | 0.0 |
| November | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.1 | 0.5 | 0.0 | 0.0 |
| December | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 |
| January | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -0.1 | 0.3 | 0.0 | 0.0 |
| February | 0.0 | -0.1 | 0.0 | 0.1 | -0.1 | -0.1 | 0.0 | 0.0 | 0.0 |
| March | 0.0 | -0.1 | 0.0 | 0.1 | -0.1 | 0.0 | -0.1 | 0.0 | 0.0 |
| April | 0.0 | -0.1 | -0.1 | 0.1 | -0.1 | 0.0 | -0.1 | 0.0 | -0.1 |
| May | 0.0 | 0.0 | -0.1 | 0.0 | -0.1 | 0.1 | -0.2 | 0.1 | 0.0 |

[^28]| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PERSONS ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| February | 807.70 | 765.10 | 700.40 | 652.70 | 739.10 | 642.20 | 716.00 | 872.70 | 754.30 |
| May | 793.60 | 755.30 | 692.50 | 647.50 | 740.20 | 672.50 | 718.00 | 864.80 | 746.30 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 796.70 | 778.90 | 709.60 | 662.50 | 752.80 | 689.70 | 742.40 | 878.20 | 759.70 |
| November | 805.10 | 779.70 | 723.40 | 658.10 | 765.30 | 699.10 | 755.00 | 909.60 | 766.40 |
| February | 828.50 | 804.50 | 733.80 | 688.90 | 787.10 | 717.60 | 767.00 | 951.90 | 788.50 |
| May | 836.10 | 794.10 | 740.90 | 694.60 | 787.40 | 707.80 | 789.40 | 947.60 | 789.70 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 862.70 | 809.80 | 744.10 | 684.60 | 806.10 | 718.00 | 834.30 | 980.10 | 806.10 |
| November | 863.80 | 809.80 | 744.90 | 691.90 | 809.70 | 710.10 | 829.60 | 976.70 | 806.70 |
| February | 867.00 | 819.80 | 768.40 | 758.70 | 816.60 | 723.70 | 819.10 | 1,026.10 | 823.00 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 0.4 | 3.1 | 2.5 | 2.3 | 1.7 | 2.6 | 3.4 | 1.6 | 1.8 |
| November | 1.1 | 0.1 | 1.9 | -0.7 | 1.7 | 1.4 | 1.7 | 3.6 | 0.9 |
| February | 2.9 | 3.2 | 1.4 | 4.7 | 2.9 | 2.6 | 1.6 | 4.7 | 2.9 |
| May | 0.9 | -1.3 | 1.0 | 0.8 | 0.0 | -1.4 | 2.9 | -0.5 | 0.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 3.2 | 2.0 | 0.4 | -1.4 | 2.4 | 1.4 | 5.7 | 3.4 | 2.1 |
| November | 0.1 | 0.0 | 0.1 | 1.1 | 0.4 | -1.1 | -0.6 | -0.3 | 0.1 |
| May | 0.4 | 1.2 | 3.2 | 9.7 | 0.9 | 1.9 | -1.3 | 5.1 | 2.0 |
|  |  |  |  | ORIGINAL | PER WEEK) |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| February | 946.40 | 919.40 | 842.10 | 771.00 | 917.00 | 762.50 | 825.50 | 1,008.00 | 900.10 |
| May | 924.90 | 912.80 | 836.70 | 765.20 | 930.40 | 786.40 | 823.30 | 1,004.00 | 891.20 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 929.80 | 936.70 | 856.10 | 785.50 | 937.60 | 813.80 | 857.00 | 1,025.50 | 906.30 |
| November | 928.10 | 954.60 | 853.50 | 775.10 | 969.20 | 829.80 | 875.70 | 1,053.40 | 911.60 |
| February | 959.10 | 978.80 | 862.30 | 810.70 | 990.40 | 839.90 | 881.60 | 1,096.90 | 936.00 |
| May | 977.80 | 964.90 | 871.70 | 832.20 | 992.10 | 827.10 | 952.20 | 1,097.50 | 942.70 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 1,008.60 | 974.40 | 891.10 | 818.90 | 1,016.60 | 843.40 | 1,018.50 | 1,119.00 | 963.70 |
| November | 1,008.50 | 972.50 | 888.10 | 822.70 | 1,039.10 | 841.90 | 993.40 | 1,100.30 | 963.80 |
| February | 1,010.20 | 987.60 | 921.80 | 902.10 | 1,046.50 | 840.90 | 953.90 | 1,140.20 | 983.10 |
|  |  |  | FEM | ORIGINAL | P PER WEEK |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| February | 645.10 | 590.60 | 552.70 | 526.60 | 539.30 | 509.50 | 609.60 | 742.60 | 591.70 |
| May | 643.80 | 584.70 | 543.70 | 516.40 | 534.20 | 547.00 | 621.30 | 738.30 | 588.50 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 645.90 | 598.10 | 562.30 | 526.70 | 544.80 | 553.50 | 635.60 | 753.60 | 598.70 |
| November | 658.90 | 590.40 | 580.30 | 526.50 | 539.20 | 561.00 | 643.40 | 785.10 | 604.00 |
| February | 673.50 | 617.10 | 587.30 | 549.30 | 553.50 | 577.90 | 655.90 | 824.10 | 621.50 |
| May | 671.20 | 613.10 | 598.30 | 536.60 | 554.40 | 574.10 | 639.80 | 817.10 | 620.20 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 693.00 | 626.00 | 591.20 | 545.90 | 568.00 | 582.40 | 655.60 | 840.10 | 631.80 |
| November | 698.20 | 623.40 | 594.90 | 555.70 | 562.70 | 571.40 | 664.30 | 852.40 | 633.30 |
| February | 702.10 | 630.40 | 605.90 | 605.40 | 567.20 | 589.10 | 681.20 | 882.20 | 644.40 |

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES (a)

| Period |  | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 31.1 | 15.7 | 14.5 | 4.8 | 10.9 | 1.9 | 1.0 | 1.4 | 81.1 |
| 1997-1998 | 28.6 | 24.8 | 21.5 | 4.6 | 10.6 | 1.4 | 1.5 | 1.3 | 94.1 |
| 1998-1999 | 35.1 | 23.1 | 17.6 | 5.0 | 8.7 | 1.6 | 1.3 | 2.2 | 94.6 |
| 1999-2000 | 46.5 | 27.9 | 15.4 | 5.7 | 9.9 | 2.1 | 1.3 | 3.7 | 112.4 |
| 2000-2001 | 39.0 | 31.2 | 13.8 | 5.9 | 9.5 | 2.4 | 1.3 | 3.2 | 106.2 |
| 2001-2002 | 28.4 | 26.5 | 15.0 | 6.8 | 8.7 | 1.6 | 1.1 | 3.4 | 91.5 |
| 2002-2003 | 36.7 | 25.5 | 20.6 | 6.5 | 8.8 | 2.1 | 1.6 | 2.4 | 104.1 |
| 2003-2004 | 38.4 | 29.0 | 23.0 | 5.5 | 9.3 | 1.7 | 1.7 | 2.4 | 110.7 |
| 2004-2005 | 43.8 | 33.1 | 31.7 | 7.7 | 13.8 | 2.0 | 2.4 | 3.7 | 138.0 |
| QUARTERLY ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| February | 39.0 | 27.2 | 19.9 | 7.1 | 12.0 | 2.1 | 1.8 | 2.3 | 111.3 |
| May | 38.2 | 22.9 | 19.3 | 5.8 | 7.8 | 2.0 | 1.2 | 2.2 | 99.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 36.1 | 29.3 | 24.1 | 6.4 | 7.4 | 1.9 | 1.3 | 2.4 | 108.8 |
| November | 36.4 | 26.9 | 24.2 | 4.0 | 9.0 | 1.6 | 1.4 | 2.2 | 105.7 |
| February | 37.3 | 29.0 | 18.4 | 5.5 | 10.2 | 1.4 | 1.8 | 2.2 | 105.7 |
| May | 43.7 | 30.7 | 25.1 | 6.0 | 10.5 | 1.7 | 2.4 | 2.6 | 122.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| August | 40.5 | 33.5 | 27.7 | 7.0 | 12.4 | 1.4 | 2.0 | 3.1 | 127.6 |
| November | 45.3 | 34.1 | 28.7 | 7.5 | 13.1 | 2.1 | 2.8 | 3.5 | 137.1 |
| February | 48.2 | 33.0 | 35.4 | 8.8 | 15.3 | 2.6 | 2.3 | 4.0 | 149.5 |
| May | 41.2 | 31.6 | 34.9 | 7.4 | 14.5 | 1.9 | 2.3 | 4.0 | 137.8 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| August | 39.1 | 32.8 | 33.4 | 8.8 | 16.9 | 2.2 | 2.7 | 4.4 | 140.3 |
| November | 45.4 | 30.2 | 24.1 | 8.7 | 15.8 | 2.3 | 2.1 | 3.9 | 132.6 |
| February | 46.6 | 31.6 | 32.3 | 8.4 | 20.6 | 2.1 | 1.9 | 3.8 | 147.3 |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

| Period | New <br> South <br> Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL NUMBER OF DWELLING UNITS |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 158,373 | 112,039 | 83,095 | 36,479 | 62,868 | 10,962 | 4,076 | 9,467 | 477,359 |
| 1997-1998 | 157,195 | 117,394 | 78,194 | 37,196 | 64,481 | 9,609 | 4,254 | 8,319 | 476,642 |
| 1998-1999 | 160,120 | 119,160 | 76,320 | 36,470 | 65,319 | 9,791 | 5,316 | 9,198 | 481,694 |
| 1999-2000 | 185,933 | 126,903 | 87,478 | 44,006 | 70,779 | 10,201 | 5,801 | 11,051 | 542,152 |
| 2000-2001 | 188,169 | 123,828 | 97,010 | 46,582 | 69,936 | 12,390 | 4,092 | 8,813 | 550,820 |
| 2001-2002 | 210,423 | 142,639 | 124,277 | 51,382 | 74,597 | 12,651 | 4,382 | 9,216 | 629,567 |
| 2002-2003 | 203,166 | 142,927 | 132,611 | 52,997 | 75,740 | 13,305 | 4,104 | 9,944 | 634,794 |
| 2003-2004 | 205,192 | 144,192 | 144,507 | 54,729 | 83,834 | 14,037 | 5,098 | 8,675 | 660,264 |
| 2004-2005 | 184,958 | 146,024 | 136,989 | 53,993 | 88,683 | 12,791 | 6,596 | 7,132 | 637,166 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 14,854 | 10,942 | 11,736 | 4,330 | 7,010 | 1,040 | 514 | 566 | 50,992 |
| March | 16,840 | 12,784 | 13,333 | 5,126 | 7,827 | 1,038 | 592 | 590 | 58,130 |
| April | 15,670 | 12,816 | 11,827 | 4,861 | 7,523 | 1,127 | 541 | 638 | 55,003 |
| May | 16,848 | 13,918 | 11,944 | 4,641 | 8,472 | 1,310 | 606 | 690 | 58,429 |
| June | 16,610 | 13,616 | 12,328 | 4,505 | 8,057 | 1,082 | 593 | 610 | 57,401 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 16,036 | 12,374 | 11,524 | 4,406 | 7,914 | 1,014 | 558 | 601 | 54,427 |
| August | 17,126 | 13,323 | 12,612 | 4,774 | 9,073 | 1,108 | 648 | 639 | 59,303 |
| September | 17,390 | 13,193 | 13,227 | 4,854 | 8,089 | 1,091 | 773 | 669 | 59,286 |
| October | 16,111 | 12,964 | 12,505 | 4,583 | 8,057 | 1,035 | 673 | 640 | 56,568 |
| November | 18,266 | 14,119 | 14,008 | 5,234 | 9,044 | 1,131 | 824 | 738 | 63,364 |
| December | 16,468 | 13,976 | 11,813 | 4,669 | 8,475 | 1,064 | 690 | 613 | 57,768 |
| January | 12,453 | 10,998 | 10,344 | 3,778 | 7,604 | 976 | 537 | 512 | 47,202 |
| February | 15,068 | 11,704 | 12,545 | 4,617 | 8,658 | 1,142 | 693 | 557 | 54,984 |
| March | 19,552 | 13,663 | 14,734 | 5,549 | 9,926 | 1,408 | 767 | 809 | 66,408 |
| April | 15,665 | 11,308 | 11,480 | 4,323 | 8,186 | 1,200 | 630 | 618 | 53,410 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 1.5 | -1.0 | 4.9 | 1.7 | -10.8 | -1.5 | 19.3 | 4.7 | 0.0 |
| October | -7.4 | -1.7 | -5.5 | -5.6 | -0.4 | -5.1 | -12.9 | -4.3 | -4.6 |
| November | 13.4 | 8.9 | 12.0 | 14.2 | 12.3 | 9.3 | 22.4 | 15.3 | 12.0 |
| December | -9.8 | -1.0 | -15.7 | -10.8 | -6.3 | -5.9 | -16.3 | -16.9 | -8.8 |
| January | -24.4 | -21.3 | -12.4 | -19.1 | -10.3 | -8.3 | -22.2 | -16.5 | -18.3 |
| February | 21.0 | 6.4 | 21.3 | 22.2 | 13.9 | 17.0 | 29.1 | 8.8 | 16.5 |
| March | 29.8 | 16.7 | 17.4 | 20.2 | 14.6 | 23.3 | 10.7 | 45.2 | 20.8 |
| April | -19.9 | -17.2 | -22.1 | -22.1 | -17.5 | -14.8 | -17.9 | -23.6 | -19.6 |
| TOTAL VALUE OF DWELLING UNITS (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 19,867 | 10,532 | 8,106 | 2,946 | 6,016 | 746 | 430 | 978 | 49,620 |
| 1997-1998 | 21,784 | 12,401 | 8,307 | 3,118 | 6,438 | 733 | 468 | 926 | 54,175 |
| 1998-1999 | 24,751 | 14,134 | 8,924 | 3,307 | 7,257 | 824 | 580 | 1,120 | 60,897 |
| 1999-2000 | 30,816 | 17,003 | 10,742 | 4,356 | 8,478 | 823 | 633 | 1,428 | 74,279 |
| 2000-2001 | 30,667 | 16,448 | 11,714 | 4,651 | 8,175 | 919 | 431 | 1,154 | 74,160 |
| 2001-2002 | 39,498 | 22,040 | 16,838 | 5,672 | 9,711 | 1,078 | 472 | 1,441 | 96,750 |
| 2002-2003 | 42,352 | 24,451 | 20,736 | 6,547 | 10,709 | 1,273 | 514 | 1,786 | 108,370 |
| 2003-2004 | 48,431 | 27,809 | 26,648 | 7,682 | 12,766 | 1,676 | 808 | 1,813 | 127,632 |
| 2004-2005 | 47,082 | 30,174 | 28,260 | 8,365 | 15,152 | 1,849 | 1,152 | 1,632 | 133,666 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | 3,716 | 2,252 | 2,445 | 681 | 1,235 | 153 | 88 | 126 | 10,696 |
| March | 4,243 | 2,653 | 2,754 | 828 | 1,331 | 152 | 98 | 136 | 12,196 |
| April | 3,936 | 2,682 | 2,500 | 769 | 1,331 | 169 | 91 | 145 | 11,624 |
| May | 4,308 | 2,931 | 2,516 | 732 | 1,488 | 198 | 114 | 156 | 12,444 |
| June | 4,266 | 2,878 | 2,594 | 728 | 1,438 | 159 | 112 | 144 | 12,320 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | 4,143 | 2,622 | 2,425 | 725 | 1,452 | 152 | 99 | 135 | 11,752 |
| August | 4,441 | 2,849 | 2,685 | 760 | 1,645 | 169 | 113 | 146 | 12,808 |
| September | 4,522 | 2,825 | 2,838 | 787 | 1,500 | 165 | 153 | 150 | 12,939 |
| October | 4,150 | 2,714 | 2,693 | 744 | 1,499 | 159 | 129 | 160 | 12,249 |
| November | 4,725 | 2,987 | 3,014 | 855 | 1,727 | 169 | 152 | 165 | 13,793 |
| December | 4,281 | 3,003 | 2,626 | 790 | 1,642 | 167 | 126 | 149 | 12,784 |
| January | 3,090 | 2,366 | 2,297 | 626 | 1,486 | 162 | 99 | 109 | 10,236 |
| February | 3,764 | 2,538 | 2,711 | 803 | 1,680 | 180 | 124 | 127 | 11,927 |
| March | 4,889 | 2,943 | 3,238 | 960 | 1,987 | 227 | 149 | 189 | 14,581 |
| April | 4,004 | 2,435 | 2,542 | 767 | 1,598 | 194 | 119 | 144 | 11,803 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 1.8 | -0.9 | 5.7 | 3.5 | -8.8 | -2.2 | 34.8 | 2.7 | 1.0 |
| October | -8.2 | -3.9 | -5.1 | -5.4 | -0.1 | -3.8 | -15.6 | 6.8 | -5.3 |
| November | 13.8 | 10.1 | 11.9 | 14.9 | 15.2 | 6.6 | 17.7 | 2.9 | 12.6 |
| December | -9.4 | 0.5 | -12.9 | -7.6 | -4.9 | -1.3 | -17.1 | -9.8 | -7.3 |
| January | -27.8 | -21.2 | -12.5 | -20.7 | -9.5 | -2.8 | -21.1 | -26.8 | -19.9 |
| February | 21.8 | 7.3 | 18.1 | 28.2 | 13.1 | 10.7 | 24.6 | 16.6 | 16.5 |
| March | 29.9 | 16.0 | 19.4 | 19.5 | 18.3 | 26.1 | 20.6 | 48.6 | 22.3 |
| April | -18.1 | -17.3 | -21.5 | -20.1 | -19.6 | -14.5 | -20.6 | -23.7 | -19.1 |

[^29]TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES - EXCLUDING BONUSES (a)

| Period |  | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2003-2004 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 81.4 | 82.4 | 82.9 | 82.0 | 82.8 | 83.8 | 84.1 | 82.3 | 82.2 |
| 1998-1999 | 84.3 | 84.9 | 85.4 | 84.5 | 85.2 | 86.1 | 86.5 | 84.7 | 84.8 |
| 1999-2000 | 86.9 | 87.4 | 87.9 | 86.9 | 87.4 | 88.4 | 88.7 | 86.9 | 87.3 |
| 2000-2001 | 90.1 | 90.4 | 90.6 | 89.7 | 90.6 | 90.9 | 91.1 | 90.0 | 90.3 |
| 2001-2002 | 93.0 | 93.5 | 93.6 | 92.7 | 93.5 | 93.7 | 94.0 | 92.8 | 93.3 |
| 2002-2003 | 96.3 | 96.9 | 96.5 | 96.3 | 96.9 | 96.8 | 96.8 | 95.9 | 96.5 |
| 2003-2004 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-2005 | 103.6 | 103.9 | 103.8 | 103.5 | 104.3 | 104.1 | 103.7 | 104.3 | 103.8 |
| QUARTERLY (2003-2004 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| March | 97.0 | 97.2 | 97.0 | 96.7 | 97.3 | 97.0 | 97.4 | 96.5 | 97.0 |
| June | 97.4 | 97.8 | 97.5 | 97.2 | 97.8 | 97.7 | 97.6 | 96.8 | 97.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 98.8 | 99.0 | 98.5 | 98.7 | 99.0 | 99.0 | 98.6 | 98.7 | 98.8 |
| December | 99.6 | 99.7 | 99.7 | 99.9 | 99.8 | 99.8 | 99.7 | 99.9 | 99.7 |
| March | 100.5 | 100.3 | 100.7 | 100.6 | 100.3 | 100.3 | 100.5 | 100.6 | 100.5 |
| June | 101.1 | 101.0 | 101.1 | 100.8 | 100.8 | 100.8 | 101.2 | 100.8 | 101.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 102.2 | 102.4 | 102.4 | 102.0 | 102.5 | 102.7 | 102.0 | 102.4 | 102.3 |
| December | 102.8 | 103.4 | 103.5 | 103.3 | 103.9 | 103.3 | 102.7 | 104.2 | 103.3 |
| March | 104.2 | 104.5 | 104.3 | 104.1 | 104.8 | 104.7 | 104.6 | 105.0 | 104.4 |
| June | 105.0 | 105.3 | 105.0 | 104.6 | 105.8 | 105.6 | 105.4 | 105.7 | 105.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 106.5 | 106.5 | 106.6 | 105.9 | 107.5 | 107.1 | 106.6 | 107.2 | 106.6 |
| December | 107.2 | 107.4 | 107.9 | 107.1 | 108.3 | 107.8 | 107.9 | 108.1 | 107.5 |
| March | 108.4 | 108.4 | 109.1 | 107.9 | 109.3 | 109.0 | 108.7 | 109.2 | 108.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 0.9 | 0.6 | 1.0 | 0.7 | 0.5 | 0.5 | 0.8 | 0.7 | 0.8 |
| June | 0.6 | 0.7 | 0.4 | 0.2 | 0.5 | 0.5 | 0.7 | 0.2 | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 1.4 | 1.3 | 1.2 | 1.7 | 1.9 | 0.8 | 1.6 | 1.3 |
| December | 0.6 | 1.0 | 1.1 | 1.3 | 1.4 | 0.6 | 0.7 | 1.8 | 1.0 |
| March | 1.4 | 1.1 | 0.8 | 0.8 | 0.9 | 1.4 | 1.9 | 0.8 | 1.1 |
| June | 0.8 | 0.8 | 0.7 | 0.5 | 1.0 | 0.9 | 0.8 | 0.7 | 0.7 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 1.4 | 1.1 | 1.5 | 1.2 | 1.6 | 1.4 | 1.1 | 1.4 | 1.4 |
| December | 0.7 | 0.8 | 1.2 | 1.1 | 0.7 | 0.7 | 1.2 | 0.8 | 0.8 |
| March | 1.1 | 0.9 | 1.1 | 0.7 | 0.9 | 1.1 | 0.7 | 1.0 | 1.0 |

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Labour Price Index, Australia, cat. no. 6345.0.
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## NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series All groups excluding housing and financial and insurance services. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. $1989-90=100.0$ ) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of $2000=100.0$ ).

RELATED PUBLICATIONS<br>Consumer Price Index, Australia, cat. no. 6401.0<br>Main Economic Indicators - Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period | United States | Japan <br> (a) | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 (b) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 86.7 | 99.1 | 92.4 | 88.8 | 92.1 | 89.0 | 84.6 | 89.9 | 86.4 |
| 1997-1998 | 90.5 | 98.1 | 94.3 | 91.8 | 94.3 | 91.8 | 88.3 | 92.5 | 90.3 |
| 1998-1999 | 94.3 | 97.3 | 95.3 | 94.4 | 95.2 | 94.7 | 92.3 | 94.9 | 95.0 |
| 1999-2000 | 98.6 | 98.6 | 98.6 | 98.3 | 98.3 | 98.2 | 97.7 | 98.5 | 98.7 |
| 2000-2001 | 100.6 | 100.9 | 100.8 | 101.4 | 101.4 | 101.2 | 101.3 | 100.9 | 100.7 |
| 2001-2002 | 101.3 | 99.8 | 101.3 | 102.7 | 101.7 | 103.2 | 103.0 | 101.4 | 104.5 |
| 2002-2003 | 103.3 | 101.5 | 101.4 | 103.8 | 102.3 | 105.4 | 106.2 | 103.0 | 107.8 |
| 2003-2004 | 107.5 | 104.1 | 102.0 | 105.4 | 102.7 | 108.7 | 108.3 | 106.0 | 112.1 |
| 2004-2005 | 111.5 | 105.8 | 102.7 | 106.9 | 103.1 | 111.2 | 111.8 | 108.8 | 114.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 4.3 | 2.6 | 1.7 | 1.3 | 0.4 | 3.0 | 3.2 | 3.1 | 3.9 |
| 1997-1998 | 4.4 | -1.0 | 2.1 | 3.4 | 2.4 | 3.1 | 4.4 | 2.9 | 4.5 |
| 1998-1999 | 4.2 | -0.8 | 1.0 | 2.8 | 0.9 | 3.2 | 4.5 | 2.6 | 5.2 |
| 1999-2000 | 4.5 | 1.3 | 3.4 | 4.1 | 3.3 | 3.8 | 5.8 | 3.8 | 4.0 |
| 2000-2001 | 2.0 | 2.4 | 2.3 | 3.2 | 3.2 | 3.1 | 3.7 | 2.4 | 1.9 |
| 2001-2002 | 0.7 | -1.1 | 0.4 | 1.2 | 0.3 | 1.9 | 1.7 | 0.5 | 3.8 |
| 2002-2003 | 1.9 | 1.6 | 0.1 | 1.1 | 0.5 | 2.2 | 3.1 | 1.6 | 3.2 |
| 2003-2004 | 4.1 | 2.6 | 0.6 | 1.5 | 0.4 | 3.2 | 1.9 | 2.9 | 4.0 |
| 2004-2005 | 3.7 | 1.7 | 0.8 | 1.5 | 0.4 | 2.3 | 3.3 | 2.6 | 2.5 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| December | 107.0 | 104.1 | 101.8 | 104.9 | 102.4 | 108.3 | 107.9 | 105.7 | 112.1 |
| March | 108.1 | 104.9 | 102.3 | 105.5 | 102.9 | 109.3 | 108.6 | 106.6 | 112.9 |
| June | 109.0 | 104.7 | 102.5 | 106.3 | 103.2 | 110.1 | 109.9 | 107.2 | 113.4 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 110.1 | 104.8 | 102.4 | 106.4 | 103.5 | 110.4 | 110.9 | 107.8 | 113.9 |
| December | 111.0 | 104.7 | 102.3 | 107.0 | 103.1 | 111.1 | 111.4 | 108.3 | 114.3 |
| March | 112.0 | 106.1 | 102.9 | 107.1 | 102.6 | 111.4 | 112.0 | 109.1 | 115.1 |
| June | 113.0 | 107.5 | 103.3 | 107.2 | 103.3 | 111.9 | 113.0 | 109.9 | 116.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 114.1 | 107.7 | 104.0 | 107.9 | 103.6 | 112.5 | 114.0 | 110.8 | 116.8 |
| December | 114.6 | 108.8 | 104.0 | 108.2 | 103.6 | 113.2 | 114.7 | 111.3 | 117.6 |
| March | 116.1 | 109.3 | 104.4 | 108.7 | 104.2 | 113.8 | 115.8 | nya | 118.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 0.1 | -0.1 | 0.1 | 0.3 | 0.3 | 0.9 | 0.6 | 0.4 |
| December | 0.8 | -0.2 | -0.1 | 0.6 | -0.4 | 0.6 | 0.5 | 0.5 | 0.4 |
| March | 0.9 | 1.3 | 0.6 | 0.1 | -0.4 | 0.2 | 0.5 | 0.8 | 0.7 |
| June | 0.8 | 1.4 | 0.4 | 0.1 | 0.6 | 0.5 | 0.9 | 0.8 | 1.2 |
| 2005-2006 1.0 0.1 0.7 0.7 0.3 0.5 0.9 |  |  |  |  |  |  |  |  |  |
| December | 0.4 | 1.0 | 0.0 | 0.3 | 0.0 | 0.6 | 0.6 | 0.5 | 0.7 |
| March | 1.3 | 0.5 | 0.4 | 0.5 | 0.6 | 0.6 | 1.0 | nya | 0.9 |

[^30]

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT - PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1996-1997 | -1.6 | 1.5 | -1.4 | 1.5 | 3.1 | -0.8 | 0.4 | -3.6 |
| 1997-1998 | -1.8 | 2.4 | -0.8 | 3.0 | 2.7 | -0.3 | -1.4 | -3.4 |
| 1998-1999 | -2.5 | 3.0 | -1.0 | 3.7 | 1.8 | -0.9 | -1.0 | -5.0 |
| 1999-2000 | -3.4 | 2.7 | -1.2 | 3.2 | 0.6 | -2.4 | 0.6 | -5.4 |
| 2000-2001 | -4.2 | 2.4 | -1.5 | 1.3 | -0.5 | -2.5 | 2.8 | -3.5 |
| 2001-2002 | -3.9 | 2.3 | 0.4 | 1.4 | -0.2 | -2.3 | 2.2 | -2.3 |
| 2002-2003 | -4.6 | 2.8 | 2.1 | 0.8 | -1.0 | -1.4 | 1.6 | -4.2 |
| 2003-2004 | -4.8 | 3.4 | 2.7 | 0.2 | -1.2 | -1.6 | 1.7 | -5.6 |
| 2004-2005 | -5.8 | 3.7 | 3.8 | -0.6 | -1.0 | -2.0 | 2.1 | -6.3 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -4.2 | 2.9 | 2.0 | 1.1 | -0.3 | -1.8 | 1.8 | -3.3 |
| December | -4.5 | 2.9 | 2.3 | 0.9 | -0.7 | -1.6 | 1.8 | -3.9 |
| March | -4.7 | 2.8 | 2.1 | 0.7 | -1.4 | -1.2 | 1.5 | -4.6 |
| June | -4.8 | 2.8 | 2.1 | 0.5 | -1.8 | -1.1 | 1.3 | -5.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | -4.8 | 3.1 | 2.1 | 0.6 | -1.5 | -1.4 | 1.3 | -5.5 |
| December | -4.7 | 3.2 | 2.1 | 0.4 | -1.3 | -1.4 | 1.5 | -5.6 |
| March | -4.7 | 3.5 | 2.8 | 0.3 | -1.1 | -1.8 | 1.7 | -5.8 |
| June | -5.0 | 3.6 | 3.6 | 0.2 | -0.9 | -1.9 | 2.2 | -5.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | -5.2 | 3.7 | 3.7 | -0.1 | -0.7 | -2.2 | 2.3 | -5.9 |
| December | -5.7 | 3.7 | 3.8 | -0.4 | -0.9 | -2.0 | 2.2 | -6.3 |
| March | -6.0 | 3.7 | 4.0 | -0.7 | -1.1 | -2.1 | 2.0 | -6.6 |
| June | -6.2 | 3.6 | 3.9 | -1.1 | -1.3 | -1.8 | 1.6 | -6.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | -6.3 | 3.5 | 4.0 | -1.4 | -1.6 | -1.8 | 1.6 | -6.3 |
| December | -6.4 | 3.6 | 4.0 | -2.0 | nya | nya | 2.2 | -6.0 |

[^31]| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | -177.6 | 66.5 | 68.2 | 16.1 | 39.6 | -23.3 | 26.9 | 0.1 | -0.1 |
| 1997-1998 | -204.6 | 99.8 | 70.3 | 16.6 | 27.2 | -34.0 | 12.9 | -1.8 | -0.2 |
| 1998-1999 | -268.8 | 108.0 | 70.8 | 10.0 | 22.8 | -50.1 | 18.0 | -7.2 | -0.9 |
| 1999-2000 | -388.2 | 110.8 | 67.2 | 1.9 | 8.4 | -51.0 | 30.5 | -8.1 | -1.8 |
| 2000-2001 | -438.7 | 72.0 | 63.5 | -12.8 | 2.7 | -54.4 | 44.1 | 0.5 | 0.3 |
| 2001-2002 | -420.1 | 65.9 | 102.8 | -0.5 | 10.1 | -53.9 | 31.5 | 0.5 | 0.1 |
| 2002-2003 | -521.2 | 78.8 | 132.4 | -3.5 | 1.8 | -73.5 | 29.1 | -10.6 | -1.4 |
| 2003-2004 | -589.9 | 110.8 | 184.0 | -5.9 | 2.1 | -96.6 | 40.7 | -15.5 | -2.4 |
| 2004-2005 | -721.9 | 97.4 | 197.9 | -31.3 | -7.1 | -116.5 | 37.7 | -17.1 | -3.7 |
| SEASONALLY ADJUSTED (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| February | -69.0 | 8.8 | 17.8 | -2.4 | -1.0 | -10.0 | 3.0 | -1.8 | -0.3 |
| March | -58.9 | 8.5 | 18.2 | -3.7 | -1.1 | -10.3 | 2.0 | -2.0 | -0.4 |
| April | -62.3 | 6.5 | 16.2 | -3.8 | -1.2 | -9.8 | 3.6 | -1.1 | -0.3 |
| May | -60.8 | 6.5 | 15.1 | -2.7 | -0.9 | -9.2 | 3.2 | -0.8 | -0.4 |
| June | -63.8 | 6.2 | 17.8 | -2.1 | -0.7 | -8.1 | 3.0 | -1.1 | -0.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| July | -62.3 | 5.7 | 16.7 | -4.0 | -1.4 | -8.5 | 3.5 | -0.4 | -0.4 |
| August | -63.8 | 5.6 | 15.9 | -3.9 | -1.4 | -9.8 | 4.1 | -0.8 | -0.4 |
| September | -71.1 | 5.3 | 16.8 | -2.8 | -1.4 | -9.0 | 4.7 | -1.4 | -0.4 |
| October | -72.9 | 5.9 | 15.9 | -3.7 | -1.8 | -7.7 | 6.2 | -0.7 | -0.5 |
| November | -69.4 | 5.8 | 16.8 | -3.2 | -1.7 | -8.9 | 4.9 | -1.3 | -0.6 |
| December | -70.1 | 5.0 | 13.4 | -3.3 | -0.9 | -9.0 | 5.2 | -0.6 | -0.2 |
| January | -73.5 | 5.1 | 15.0 | -3.5 | -1.3 | -9.6 | 4.4 | -1.6 | -0.6 |
| February | -69.8 | 5.8 | 13.9 | -2.3 | -2.6 | -9.0 | 5.5 | -0.7 | -0.5 |
| March | -66.7 | 5.3 | 14.3 | -2.2 | -1.9 | -8.2 | 3.7 | nya | -0.2 |
| April | nya | 3.3 | nya | nya | nya | nya | nya |  | -0.3 |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.
(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 1996-1997 | 84.8 | 99.0 | 93.4 | 89.9 | 90.2 | 86.6 | 87.9 | 85.9 |
| 1997-1998 | 88.6 | 98.1 | 93.8 | 91.9 | 93.7 | 89.8 | 91.5 | 90.0 |
| 1998-1999 | 93.2 | 98.7 | 96.2 | 95.0 | 96.7 | 93.5 | 94.2 | 94.3 |
| 1999-2000 | 97.9 | 99.8 | 98.9 | 98.8 | 98.9 | 98.2 | 98.1 | 98.2 |
| 2000-2001 | 101.3 | 100.9 | 101.0 | 101.2 | 100.6 | 101.2 | 101.4 | 101.8 |
| 2001-2002 | 104.0 | 101.9 | 101.6 | 103.8 | 100.6 | 104.9 | 104.0 | 104.8 |
| 2002-2003 | 106.5 | 103.1 | 101.7 | 105.9 | 101.5 | 108.0 | 107.6 | 108.6 |
| 2003-2004 | 110.6 | 104.5 | 101.5 | 108.8 | 102.3 | 111.1 | 110.9 | 114.6 |
| 2004-2005 | 114.7 | 106.2 | 102.0 | 111.2 | 102.3 | 114.3 | 114.9 | 119.4 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| March | 111.3 | 105.2 | 101.7 | 108.2 | 102.7 | 111.5 | 111.9 | 115.7 |
| June | 111.8 | 105.3 | 101.5 | 109.1 | 102.5 | 113.0 | 112.4 | 116.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 113.0 | 105.7 | 101.5 | 109.9 | 102.2 | 113.8 | 113.1 | 118.2 |
| December | 114.2 | 105.1 | 102.5 | 111.2 | 102.5 | 114.4 | 114.2 | 119.0 |
| March | 115.2 | 106.5 | 102.0 | 111.8 | 102.0 | 114.4 | 115.7 | 119.9 |
| June | 116.2 | 107.3 | 102.1 | 111.8 | 102.6 | 114.7 | 116.7 | 120.7 |
| 2005-2006 117.3 107.8102 .4 |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| December | 117.6 | 108.4 | 101.9 | 113.1 | 102.7 | 116.2 | 118.5 | 122.2 |
| March | 119.1 | 108.8 | 102.5 | 114.1 | nya | 116.5 | 119.9 | 123.4 |

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 1996-1997 | 76.9 | 108.5 | 89.4 | 80.3 | 85.4 | 80.5 | 81.3 | 83.8 |
| 1997-1998 | 83.3 | 102.8 | 91.3 | 83.2 | 89.6 | 89.3 | 89.0 | 92.0 |
| 1998-1999 | 90.9 | 98.8 | 93.9 | 89.6 | 92.2 | 96.0 | 91.4 | 96.1 |
| 1999-2000 | 97.8 | 99.0 | 98.8 | 96.8 | 97.5 | 97.8 | 98.5 | 104.0 |
| 2000-2001 | 100.1 | 101.1 | 99.4 | 102.3 | 101.5 | 102.5 | 102.1 | 94.1 |
| 2001-2002 | 95.8 | 95.6 | 93.4 | 101.3 | 103.0 | 102.6 | 104.4 | 103.2 |
| 2002-2003 | 95.2 | 94.0 | 90.1 | 101.6 | 107.2 | 106.3 | 108.0 | 117.8 |
| 2003-2004 | 102.1 | 95.5 | 89.5 | 104.5 | 106.0 | 107.9 | 117.4 | 127.4 |
| 2004-2005 | 110.1 | 96.6 | 88.6 | 107.2 | 106.3 | 112.2 | 125.6 | 134.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1996-1997 | 8.9 | 2.9 | 1.9 | -0.6 | -0.7 | 5.3 | 12.4 | 7.7 |
| 1997-1998 | 8.4 | -5.3 | 2.1 | 3.7 | 5.0 | 10.9 | 9.5 | 9.7 |
| 1998-1999 | 9.1 | -3.9 | 2.8 | 7.6 | 2.8 | 7.5 | 2.7 | 4.5 |
| 1999-2000 | 7.5 | 0.2 | 5.2 | 8.1 | 5.7 | 1.9 | 7.8 | 8.2 |
| 2000-2001 | 2.4 | 2.1 | 0.6 | 5.6 | 4.2 | 4.8 | 3.7 | -9.5 |
| 2001-2002 | -4.3 | -5.5 | -6.0 | -0.9 | 1.5 | 0.1 | 2.2 | 9.7 |
| 2002-2003 | -0.7 | -1.6 | -3.5 | 0.3 | 4.0 | 3.6 | 3.5 | 14.1 |
| 2003-2004 | 7.3 | 1.6 | -0.7 | 2.8 | -1.1 | 1.5 | 8.7 | 8.2 |
| 2004-2005 | 7.8 | 1.2 | -1.0 | 2.6 | 0.2 | 4.0 | 6.9 | 5.7 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| December | 100.8 | 96.7 | 90.4 | 104.2 | 104.8 | 107.6 | 116.6 | 127.6 |
| March | 102.3 | 96.3 | 88.9 | 104.1 | 106.8 | 108.5 | 118.9 | 129.3 |
| June | 105.8 | 95.3 | 88.7 | 105.8 | 107.7 | 111.6 | 119.8 | 131.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 107.4 | 94.9 | 89.2 | 105.7 | 106.9 | 111.0 | 122.2 | 130.2 |
| December | 109.2 | 95.6 | 88.7 | 106.9 | 106.2 | 112.0 | 124.8 | 134.3 |
| March | 110.6 | 97.4 | 88.1 | 107.7 | 104.9 | 113.0 | 126.9 | 133.2 |
| June | 113.4 | 98.5 | 88.4 | 108.5 | 107.0 | 112.9 | 128.3 | 141.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 115.1 | 99.6 | 89.7 | 110.3 | 107.9 | 116.0 | 131.3 | 142.0 |
| December | 116.2 | 99.2 | 90.2 | 111.4 | 106.1 | 115.4 | 133.8 | 147.2 |
| March | 118.5 | 99.6 | 89.7 | 111.6 | nya | 117.2 | 136.5 | 149.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |
| September | 1.5 | -0.4 | 0.6 | -0.1 | -0.8 | -0.6 | 2.0 | -0.7 |
| December | 1.7 | 0.7 | -0.6 | 1.1 | -0.6 | 0.9 | 2.1 | 3.2 |
| March | 1.3 | 1.9 | -0.7 | 0.7 | -1.2 | 0.9 | 1.7 | -0.8 |
| June | 2.5 | 1.1 | 0.3 | 0.7 | 2.0 | 0.0 | 1.1 | 6.2 |
| 2005-2006 |  |  |  |  |  |  |  |  |
| September | 1.5 | 1.1 | 1.5 | 1.7 | 0.9 | 2.7 | 2.3 | 0.4 |
| December | 0.9 | -0.4 | 0.6 | 1.0 | -1.7 | -0.5 | 1.9 | 3.7 |
| March | 2.0 | 0.4 | -0.6 | 0.2 | nya | 1.5 | 2.0 | 1.3 |

[^32]INTERNATIONAL COMPARISONS

INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100


Source: Organisation for Economic Co-operation and Development and the ABS

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \text { (a) } \end{array}$ | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 83.4 | 100.3 | 88.7 | 88.2 | 92.0 | 95.4 | 81.5 | 89.3 | 90.7 |
| 1997-1998 | 89.6 | 98.4 | 92.6 | 93.0 | 96.7 | 96.7 | 85.9 | 92.9 | 93.6 |
| 1998-1999 | 93.6 | 93.6 | 93.6 | 94.4 | 95.1 | 97.1 | 88.7 | 93.9 | 95.0 |
| 1999-2000 | 98.5 | 97.3 | 97.1 | 98.2 | 98.1 | 99.4 | 96.4 | 98.1 | 97.1 |
| 2000-2001 | 98.9 | 99.0 | 101.7 | 101.2 | 100.8 | 99.8 | 99.5 | 99.6 | 100.4 |
| 2001-2002 | 95.7 | 90.7 | 98.9 | 100.4 | 97.4 | 96.7 | 95.7 | 95.6 | 101.7 |
| 2002-2003 | 96.9 | 94.3 | 99.5 | 99.3 | 97.1 | 95.5 | 98.2 | 96.8 | 104.1 |
| 2003-2004 | 99.0 | 98.4 | 101.0 | 100.3 | 97.0 | 96.2 | 100.2 | 98.9 | 104.0 |
| 2004-2005 | 102.9 | 101.1 | 104.0 | 101.4 | 95.4 | 95.5 | 104.1 | 101.6 | 104.4 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 96.8 | 92.3 | 99.1 | 100.4 | 97.7 | 96.2 | 98.0 | 96.5 | 102.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 97.2 | 94.0 | 99.8 | 100.0 | 97.8 | 96.1 | 98.5 | 97.1 | 103.6 |
| December | 96.9 | 94.4 | 99.4 | 99.0 | 97.5 | 95.6 | 98.1 | 96.8 | 104.6 |
| March | 97.1 | 94.7 | 99.9 | 99.9 | 97.2 | 95.4 | 98.8 | 97.1 | 105.0 |
| June | 96.2 | 94.1 | 98.8 | 98.4 | 96.0 | 95.0 | 97.3 | 96.2 | 103.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 97.1 | 94.8 | 98.7 | 99.4 | 97.2 | 95.5 | 98.2 | 96.9 | 103.4 |
| December | 98.3 | 98.4 | 101.1 | 100.0 | 97.3 | 96.1 | 100.2 | 98.6 | 103.9 |
| March | 99.6 | 99.1 | 101.4 | 100.7 | 96.9 | 96.2 | 100.3 | 99.4 | 104.2 |
| June | 100.9 | 101.2 | 102.8 | 101.2 | 96.7 | 96.8 | 102.0 | 100.6 | 104.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 101.5 | 101.0 | 103.2 | 100.9 | 96.3 | 95.8 | 103.7 | 100.9 | 103.8 |
| December | 102.6 | 99.9 | 103.3 | 101.7 | 95.3 | 96.1 | 104.0 | 101.2 | 103.9 |
| March | 103.5 | 101.9 | 104.2 | 101.4 | 94.4 | 95.3 | 104.2 | 101.9 | 104.2 |
| June | 103.9 | 101.4 | 105.3 | 101.5 | 95.5 | 94.7 | 104.5 | 102.2 | 105.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 104.3 | 100.9 | 106.9 | 101.9 | 96.3 | 94.1 | 105.6 | 102.5 | 105.5 |
| December | 105.6 | 103.8 | 108.3 | 101.6 | 95.8 | 93.3 | 106.1 | 103.7 | 104.4 |
| March | 107.0 | 104.3 | 109.4 | 102.4 | 97.1 | 94.0 | 105.6 | 104.7 | 103.2 |

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX - ALL ITEMS

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7(a) \end{array}$ | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 92.3 | 99.3 | 96.1 | 96.6 | 93.2 | 90.9 | 94.1 | 93.9 | 93.7 | 95.9 |
| 1997-1998 | 93.9 | 101.0 | 97.7 | 97.6 | 95.1 | 94.2 | 95.3 | 95.7 | 93.7 | 97.1 |
| 1998-1999 | 95.6 | 100.9 | 98.2 | 98.0 | 96.6 | 96.6 | 96.3 | 96.9 | 94.9 | 97.5 |
| 1999-2000 | 98.3 | 100.4 | 99.2 | 99.1 | 98.7 | 98.5 | 98.6 | 98.8 | 97.2 | 98.3 |
| 2000-2001 | 101.7 | 99.7 | 101.0 | 100.8 | 101.5 | 101.1 | 101.6 | 101.2 | 103.0 | 101.6 |
| 2001-2002 | 103.5 | 98.7 | 102.8 | 102.6 | 104.0 | 102.5 | 103.3 | 102.6 | 105.9 | 104.0 |
| 2002-2003 | 105.8 | 98.2 | 103.9 | 104.7 | 106.8 | 105.1 | 106.7 | 104.5 | 109.2 | 106.4 |
| 2003-2004 | 108.1 | 98.0 | 105.2 | 106.9 | 109.4 | 108.0 | 108.6 | 106.4 | 111.7 | 108.3 |
| 2004-2005 | 111.4 | 98.0 | 107.1 | 108.9 | 111.6 | 111.3 | 110.8 | 108.9 | 114.5 | 111.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.8 | 0.8 | 1.5 | 1.4 | 2.8 | 2.5 | 1.8 | 2.2 | 1.3 | 1.9 |
| 1997-1998 | 1.8 | 1.7 | 1.7 | 1.0 | 2.0 | 3.6 | 1.2 | 1.9 | 0.0 | 1.2 |
| 1998-1999 | 1.7 | 0.0 | 0.5 | 0.4 | 1.7 | 2.5 | 1.1 | 1.3 | 1.3 | 0.4 |
| 1999-2000 | 2.9 | -0.6 | 1.1 | 1.1 | 2.1 | 2.0 | 2.4 | 2.0 | 2.4 | 0.8 |
| 2000-2001 | 3.4 | -0.6 | 1.8 | 1.8 | 2.8 | 2.7 | 3.0 | 2.5 | 6.0 | 3.3 |
| 2001-2002 | 1.7 | -1.0 | 1.8 | 1.8 | 2.4 | 1.3 | 1.7 | 1.4 | 2.8 | 2.4 |
| 2002-2003 | 2.2 | -0.5 | 1.1 | 2.0 | 2.7 | 2.6 | 3.4 | 1.9 | 3.1 | 2.3 |
| 2003-2004 | 2.2 | -0.2 | 1.2 | 2.1 | 2.5 | 2.7 | 1.7 | 1.8 | 2.3 | 1.7 |
| 2004-2005 | 3.0 | 0.0 | 1.8 | 1.9 | 2.0 | 3.1 | 2.1 | 2.3 | 2.4 | 2.7 |
| ORIGINAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| December | 107.2 | 98.0 | 104.6 | 106.5 | 109.0 | 107.5 | 108.0 | 105.8 | 111.2 | 108.1 |
| March | 108.2 | 97.8 | 105.4 | 107.1 | 109.6 | 108.0 | 108.5 | 106.5 | 112.2 | 108.4 |
| June | 109.7 | 98.0 | 106.1 | 108.1 | 110.4 | 109.5 | 109.8 | 107.6 | 112.8 | 109.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 110.1 | 98.1 | 106.5 | 108.2 | 110.9 | 110.1 | 110.0 | 108.0 | 113.2 | 110.0 |
| December | 110.8 | 98.5 | 106.7 | 108.7 | 111.1 | 111.1 | 110.5 | 108.5 | 114.1 | 111.0 |
| March | 111.5 | 97.6 | 107.3 | 108.9 | 111.7 | 111.4 | 110.9 | 108.9 | 114.9 | 111.5 |
| June | 113.0 | 97.9 | 107.9 | 109.9 | 112.5 | 112.7 | 111.9 | 110.0 | 115.6 | 112.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 114.3 | 97.8 | 108.8 | 110.3 | 113.2 | 113.2 | 112.9 | 111.0 | 116.7 | 113.7 |
| December | 114.9 | 98.0 | 109.1 | 110.5 | 113.5 | 113.8 | 113.0 | 111.4 | 117.3 | 114.5 |
| March | 115.5 | 98.0 | 109.4 | 110.9 | 114.1 | 114.1 | 113.5 | 111.8 | 118.3 | 115.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| December | 3.4 | 0.5 | 2.0 | 2.1 | 1.9 | 3.3 | 2.3 | 2.6 | 2.6 | 2.7 |
| March | 3.0 | -0.2 | 1.8 | 1.7 | 1.9 | 3.1 | 2.2 | 2.3 | 2.4 | 2.9 |
| June | 3.0 | -0.1 | 1.7 | 1.7 | 1.9 | 2.9 | 1.9 | 2.2 | 2.5 | 2.8 |
| 2005-2006 September | 3.8 | -0.3 | 2.2 | 1.9 | 2.1 | 2.8 | 2.6 | 2.8 | 3.1 | 3.4 |
| December | 3.7 | -0.5 | 2.2 | 1.7 | 2.2 | 2.4 | 2.3 | 2.7 | 2.8 | 3.2 |
| March | 3.6 | 0.4 | 2.0 | 1.8 | 2.1 | 2.4 | 2.3 | 2.7 | 3.0 | 3.2 |

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INTERNATIONAL
COMPARISONS
table 10.8 CONSUMER PRICE INDEX - EXCLUDING SHELTER

| Period | Australia | New <br> Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United <br> States | Germany | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 124.4 | 113.7 | 167.6 | 174.1 | 108.2 | 151.3 | 118.1 | 125.7 | 118.8 | 124.3 | 118.9 | 131.5 |
| 1997-1998 | 126.0 | 115.0 | 173.9 | 232.7 | 112.4 | 162.1 | 119.4 | 127.2 | 120.6 | 125.8 | 121.0 | 134.6 |
| 1998-1999 | 127.5 | 117.0 | 172.0 | 368.3 | 112.4 | 169.0 | 118.4 | 128.2 | 122.0 | 127.2 | 121.5 | 137.2 |
| 1999-2000 | 129.8 | 118.7 | 166.6 | 367.1 | 111.6 | 172.1 | 119.9 | 129.3 | 125.0 | 130.9 | 122.2 | 139.3 |
| 2000-2001 | 136.7 | 123.7 | 164.8 | 402.6 | 111.0 | 179.2 | 122.2 | 130.9 | 128.1 | 135.3 | 123.7 | 141.4 |
| 2001-2002 | 140.4 | 127.3 | 162.5 | 458.3 | 107.7 | 185.0 | 121.9 | 130.6 | 130.3 | 136.4 | 126.0 | 143.5 |
| 2002-2003 | 144.6 | 129.8 | 159.2 | 495.8 | 106.4 | 190.9 | 122.4 | 130.5 | 135.2 | 138.9 | 127.4 | 145.8 |
| 2003-2004 | 147.3 | 130.4 | 158.7 | 524.4 | 106.1 | 197.4 | 124.2 | 131.1 | 136.9 | 141.8 | 128.9 | 147.9 |
| 2004-2005 | 150.3 | 132.9 | 161.3 | 560.2 | 106.2 | 204.9 | 125.6 | 134.7 | 139.3 | 146.2 | 131.1 | 149.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.2 | 1.6 | 4.6 | 6.4 | 0.8 | 4.8 | 1.7 | 2.6 | 2.4 | 2.7 | 1.1 | 2.5 |
| 1997-1998 | 1.2 | 1.1 | 3.7 | 33.7 | 3.9 | 7.1 | 1.1 | 1.2 | 1.6 | 1.2 | 1.7 | 2.4 |
| 1998-1999 | 1.3 | 1.7 | -1.0 | 58.2 | 0.0 | 4.2 | -0.8 | 0.8 | 1.1 | 1.1 | 0.4 | 1.9 |
| 1999-2000 | 1.8 | 1.5 | -3.1 | -0.3 | -0.7 | 1.8 | 1.2 | 0.8 | 2.5 | 2.9 | 0.6 | 1.6 |
| 2000-2001 | 5.3 | 4.2 | -1.1 | 9.7 | -0.5 | 4.2 | 1.9 | 1.2 | 2.5 | 3.4 | 1.3 | 1.5 |
| 2001-2002 | 2.8 | 2.9 | -1.4 | 13.8 | -2.9 | 3.2 | -0.2 | -0.2 | 1.7 | 0.8 | 1.9 | 1.5 |
| 2002-2003 | 2.9 | 2.0 | -2.0 | 8.2 | -1.2 | 3.2 | 0.4 | -0.1 | 3.7 | 1.9 | 1.1 | 1.6 |
| 2003-2004 | 1.9 | 0.5 | -0.3 | 5.8 | -0.3 | 3.4 | 1.5 | 0.4 | 1.3 | 2.0 | 1.2 | 1.5 |
| 2004-2005 | 2.1 | 1.9 | 1.6 | 6.8 | 0.1 | 3.8 | 1.1 | 2.8 | 1.7 | 3.1 | 1.7 | 1.2 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 147.9 | 130.5 | 159.2 | 526.4 | 105.8 | 199.1 | 125.1 | 131.2 | 136.9 | 141.8 | 129.2 | 147.9 |
| June | 148.6 | 131.2 | 160.2 | 538.3 | 106.2 | 200.5 | 125.3 | 132.6 | 138.6 | 144.0 | 130.2 | 148.9 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 148.8 | 131.6 | 160.2 | 539.1 | 106.2 | 203.2 | 125.7 | 134.5 | 138.5 | 144.3 | 130.6 | 148.6 |
| December | 149.9 | 132.8 | 161.0 | 553.0 | 106.8 | 203.0 | 125.6 | 134.2 | 138.9 | 145.7 | 130.6 | 149.5 |
| March | 150.8 | 133.1 | 161.5 | 571.4 | 105.6 | 206.0 | 125.4 | 133.9 | 139.2 | 146.2 | 131.2 | 149.7 |
| June | 151.7 | 133.9 | 162.5 | 577.1 | 106.1 | 207.3 | 125.6 | 136.2 | 140.6 | 148.6 | 131.8 | 151.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 153.2 | 135.3 | 162.7 | 589.5 | 105.8 | 208.7 | 126.3 | 139.8 | 141.9 | 150.9 | 132.8 | 151.4 |
| December | 153.7 | 136.0 | 163.5 | 655.1 | 106.1 | 208.8 | 127.1 | 138.5 | 141.5 | 152.0 | 132.9 | 152.3 |
| March | 155.4 | 136.7 | nya | nya | nya | nya | nya | 136.0 | 141.9 | 152.4 | 132.8 | 152.5 |


| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 0.6 | 0.2 | 0.3 | 3.3 | -1.1 | 1.5 | -0.2 | -0.2 | 0.2 | 0.3 | 0.5 | 0.1 |
| June | 0.6 | 0.6 | 0.6 | 1.0 | 0.5 | 0.6 | 0.2 | 1.7 | 1.0 | 1.6 | 0.5 | 0.9 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 1.0 | 0.1 | 2.1 | -0.3 | 0.7 | 0.6 | 2.6 | 0.9 | 1.5 | 0.8 | 0.2 |
| December | 0.3 | 0.5 | 0.5 | 11.1 | 0.3 | 0.0 | 0.6 | -0.9 | -0.3 | 0.7 | 0.1 | 0.6 |
| March | 1.1 | 0.5 | nya | nya | nya | nya | nya | -1.8 | 0.3 | 0.3 | -0.1 | 0.1 |

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR

| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| December | 2.3 | 2.1 | 1.6 | 5.7 | 0.7 | 3.7 | 1.9 | 2.4 | 2.1 | 3.6 | 2.0 | 1.2 |
| March | 2.0 | 2.0 | 1.4 | 8.5 | -0.2 | 3.5 | 0.2 | 2.1 | 1.7 | 3.1 | 1.5 | 1.2 |
| June | 2.1 | 2.1 | 1.4 | 7.2 | -0.1 | 3.4 | 0.2 | 2.7 | 1.4 | 3.2 | 1.2 | 1.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3.0 | 2.8 | 1.6 | 9.3 | -0.4 | 2.7 | 0.5 | 3.9 | 2.5 | 4.6 | 1.7 | 1.9 |
| December | 2.5 | 2.4 | 1.6 | 18.5 | -0.7 | 2.9 | 1.2 | 3.2 | 1.9 | 4.3 | 1.8 | 1.9 |
| March | 3.1 | 2.7 | nya | nya | nya | nya | nya | 1.6 | 1.9 | 4.2 | 1.2 | 1.9 |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \hline O E C D \\ \text { Major } 7(b) \end{array}$ | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 95.7 | 102.2 | 97.0 | 100.3 | 93.7 | 97.7 | 93.6 | 97.1 | 91.3 | 92.4 |
| 1997-1998 | 95.0 | 102.3 | 97.6 | 100.5 | 94.9 | 98.3 | 93.9 | 97.0 | 92.6 | 91.7 |
| 1998-1999 | 94.8 | 100.3 | 96.7 | 98.4 | 93.8 | 98.1 | 94.7 | 96.3 | 92.4 | 92.8 |
| 1999-2000 | 98.3 | 100.2 | 98.4 | 98.8 | 96.9 | 99.2 | 98.2 | 98.6 | 96.3 | 96.0 |
| 2000-2001 | 101.0 | 99.0 | 101.1 | 101.0 | 102.0 | 100.1 | 101.3 | 100.7 | 102.6 | 103.6 |
| 2001-2002 | 99.9 | 96.4 | 101.3 | 100.9 | 101.5 | 99.5 | 100.3 | 99.7 | 102.9 | 105.2 |
| 2002-2003 | 101.6 | 95.2 | 102.0 | 101.3 | 103.2 | 100.5 | 101.2 | 100.6 | 104.1 | 104.5 |
| 2003-2004 | 104.3 | 94.9 | 102.4 | 101.5 | 104.5 | 102.2 | 100.5 | 102.1 | 104.2 | 104.2 |
| 2004-2005 | 109.8 | 96.8 | 105.5 | 103.7 | 108.8 | 105.2 | 103.7 | 106.1 | 111.3 | 107.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | -0.7 | 0.2 | 0.7 | 0.3 | 1.3 | 0.6 | 0.4 | -0.1 | 1.4 | -0.7 |
| 1998-1999 | -0.2 | -2.0 | -1.0 | -2.1 | -1.2 | -0.2 | 0.9 | -0.8 | -0.2 | 1.1 |
| 1999-2000 | 3.7 | -0.1 | 1.7 | 0.4 | 3.3 | 1.1 | 3.7 | 2.4 | 4.3 | 3.5 |
| 2000-2001 | 2.8 | -1.1 | 2.8 | 2.3 | 5.3 | 0.9 | 3.1 | 2.2 | 6.6 | 8.0 |
| 2001-2002 | -1.1 | -2.7 | 0.1 | -0.1 | -0.4 | -0.6 | -0.9 | -1.1 | 0.3 | 1.5 |
| 2002-2003 | 1.7 | -1.3 | 0.7 | 0.4 | 1.7 | 1.0 | 0.8 | 0.9 | 1.2 | -0.7 |
| 2003-2004 | 2.7 | -0.3 | 0.4 | 0.2 | 1.3 | 1.7 | -0.7 | 1.5 | 0.1 | -0.3 |
| 2004-2005 | 5.3 | 1.9 | 3.0 | 2.2 | 4.1 | 2.9 | 3.3 | 4.0 | 6.8 | 3.5 |
| ORIGINAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 102.5 | 94.7 | 101.9 | 101.2 | 103.7 | 101.3 | 99.1 | 100.9 | 103.0 | 103.6 |
| December | 103.3 | 94.4 | 102.0 | 101.1 | 103.8 | 101.7 | 98.0 | 101.2 | 103.1 | 103.3 |
| March | 104.5 | 94.9 | 102.3 | 101.5 | 104.4 | 102.4 | 100.5 | 102.2 | 104.3 | 103.7 |
| June | 106.9 | 95.6 | 103.5 | 102.1 | 106.2 | 103.4 | 104.1 | 103.9 | 106.3 | 106.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 107.6 | 96.2 | 104.4 | 102.9 | 107.3 | 104.2 | 104.4 | 104.7 | 109.3 | 106.7 |
| December | 109.3 | 96.7 | 105.3 | 103.4 | 108.3 | 105.1 | 102.3 | 105.7 | 111.6 | 106.9 |
| March | 110.4 | 96.5 | 105.9 | 104.1 | 109.3 | 105.2 | 103.6 | 106.4 | 110.6 | 108.2 |
| June | 112.0 | 97.6 | 106.5 | 104.3 | 110.2 | 106.3 | 104.6 | 107.6 | 113.7 | 109.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 114.1 | 98.1 | 107.1 | 104.1 | 111.3 | 107.4 | 104.5 | 108.9 | 116.1 | 110.8 |
| December | 115.4 | 98.8 | 107.8 | 104.7 | 112.5 | 107.7 | 104.7 | 109.8 | 117.0 | 110.2 |
| March | 115.5 | 99.4 | 108.2 | 105.5 | 114.4 | 108.1 | 105.1 | 110.3 | 119.3 | 111.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 5.0 | 1.6 | 2.5 | 1.7 | 3.5 | 2.9 | 5.3 | 3.8 | 6.1 | 3.0 |
| December | 5.8 | 2.4 | 3.2 | 2.3 | 4.3 | 3.3 | 4.4 | 4.4 | 8.2 | 3.5 |
| March | 5.6 | 1.7 | 3.5 | 2.6 | 4.7 | 2.7 | 3.0 | 4.1 | 6.0 | 4.3 |
| June | 4.8 | 2.1 | 2.9 | 2.2 | 3.8 | 2.8 | 0.5 | 3.6 | 7.0 | 3.1 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 6.0 | 2.0 | 2.6 | 1.2 | 3.7 | 3.1 | 0.1 | 4.0 | 6.2 | 3.8 |
| December | 5.6 | 2.2 | 2.4 | 1.3 | 3.9 | 2.5 | 2.3 | 3.9 | 4.8 | 3.1 |
| March | 4.6 | 3.0 | 2.2 | 1.3 | 4.7 | 2.8 | 1.4 | 3.7 | 7.9 | 2.9 |

a) All series represent producer prices in manufacturing goods except France (intermediate goods).
(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

| Period | United States(b) | Japan(c) | Germany <br> (d) | France (e) | Italy(f) | United Kingdom | Canada(g) | $\begin{array}{r} \text { OECD } \\ \text { Major } 7(h) \end{array}$ | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 $=100.0$ ) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 93.3 | 100.2 | 93.9 | 91.8 | 94.4 | 90.0 | 95.4 | 93.0 | 92.3 |
| 1998-1999 | 95.0 | 98.6 | 96.0 | 93.6 | 97.0 | 93.5 | 96.5 | 95.3 | 97.0 |
| 1999-2000 | 98.3 | 99.2 | 98.6 | 97.5 | 99.1 | 97.9 | 98.8 | 98.5 | 99.5 |
| 2000-2001 | 101.5 | 100.4 | 101.0 | 102.1 | 100.8 | 102.4 | 100.5 | 101.3 | 99.9 |
| 2001-2002 | 105.3 | 99.5 | 102.1 | 106.2 | 103.4 | 105.9 | 103.2 | 104.5 | 106.3 |
| 2002-2003 | 108.5 | 99.8 | 104.7 | 109.5 | 105.8 | 110.0 | 105.7 | 107.3 | 116.8 |
| 2003-2004 | 111.3 | 102.1 | 106.9 | 112.5 | 109.2 | 114.1 | 109.5 | 109.2 | 123.1 |
| 2004-2005 | 114.3 | 103.2 | 108.5 | 115.7 | 112.0 | 117.7 | 111.8 | 111.6 | 126.9 |
| ORIGINAL ( $2000=100.0$ ) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | 111.5 | 102.7 | 107.2 | 112.8 | 109.4 | 114.8 | 109.3 | 109.5 | 124.3 |
| June | 112.4 | 103.4 | 108.0 | 113.5 | 110.4 | 115.8 | 110.4 | 110.3 | 124.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| September | 113.3 | 102.7 | 107.7 | 114.6 | 110.7 | 116.1 | 111.0 | 110.6 | 126.3 |
| December | 113.9 | 103.3 | 108.5 | 115.2 | 111.5 | 117.1 | 111.6 | 111.3 | 126.1 |
| March | 114.6 | 103.1 | 108.8 | 116.0 | 112.9 | 118.8 | 112.4 | 112.0 | 126.9 |
| June | 115.4 | 103.8 | 108.9 | 116.9 | 113.0 | 118.8 | 112.3 | 112.5 | 128.4 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |
| September | 116.0 | 102.6 | 108.9 | 117.8 | 113.7 | 120.9 | 112.8 | 112.8 | 129.7 |
| December | 116.6 | 104.8 | 109.4 | 118.7 | 114.4 | 122.4 | 113.4 | 113.8 | 130.4 |
| March | 116.8 | 103.2 | 109.3 | nya | 115.7 | 124.4 | 113.1 | 113.8 | 132.4 |

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
(b) Pay period including 12th of the month.
(c) Earnings of regular workers in establishments employing at least 30 workers.
(d) Enterprises with 10 or more employees.
(e) Data refer to beginning of period.
(f) Data refer to end of month.
(g) Data refer to pay period of the month.
(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom(b) | Canada | OECD <br> Major 7 <br> (c) | Australia | New <br> Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 95.4 | 101.5 | 98.8 | 94.6 | 96.4 | 96.1 | 93.6 | 97.0 | 95.2 | 97.2 |
| 1998-1999 | 96.8 | 100.5 | 99.4 | 96.5 | 97.6 | 98.0 | 96.2 | 97.9 | 97.0 | 97.3 |
| 1999-2000 | 98.9 | 100.1 | 99.7 | 99.0 | 98.8 | 99.5 | 98.9 | 99.2 | 99.1 | 98.9 |
| 2000-2001 | 100.2 | 100.0 | 100.3 | 101.3 | 101.3 | 100.4 | 100.7 | 100.4 | 101.1 | 101.4 |
| 2001-2002 | 99.6 | 98.7 | 100.0 | 102.3 | 102.9 | 101.2 | 101.8 | 100.1 | 102.5 | 104.2 |
| 2002-2003 | 100.2 | 98.0 | 99.0 | 102.7 | 104.1 | nya | 104.8 | 100.4 | 105.1 | 106.4 |
| 2003-2004 | 101.0 | 98.1 | 98.7 | 102.8 | 105.2 | 0.0 | 107.1 | 100.9 | 106.4 | 109.6 |
| 2004-2005 | 102.6 | 98.3 | 99.8 | 102.9 | 106.8 | 0.0 | 108.7 | 101.8 | 109.5 | 113.3 |
| ORIGINAL ( $2000=100.0)$ |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| March | 100.3 | 96.7 | 97.6 | 102.7 | 104.4 | nya | 105.2 | 100.1 | 106.2 | 109.9 |
| June | 101.6 | 98.9 | 98.8 | 102.7 | 106.3 |  | 108.5 | 101.4 | 107.2 | 110.2 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| September | 102.4 | 99.0 | 99.4 | 102.8 | 106.5 | nya | 109.8 | 101.9 | 107.7 | 111.4 |
| December | 102.6 | 98.1 | 100.2 | 102.9 | 107.2 |  | 108.5 | 101.9 | 109.5 | 114.7 |
| March | 101.7 | 96.9 | nya | 103.0 | 106.0 |  | 106.6 | 100.9 | 109.7 | 113.6 |
| June | 103.5 | 99.3 |  | 103.0 | 107.3 |  | 109.8 | 102.5 | 111.1 | 113.5 |
| 2005-2006 |  |  |  |  |  |  |  |  |  |  |
| September | 104.5 | 99.6 | nya | 103.1 | 106.7 | nya | 111.3 | 103.1 | 111.6 | 114.9 |
| December | 104.5 | 98.6 |  | 103.2 | 107.4 |  | 110.3 | 103.0 | 112.0 | 116.4 |
| March | 103.8 | 97.5 |  | nya | nya |  | 108.6 | nya | 111.5 | 116.6 |

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.
(b) This series is in process of being revised from the third quarter 2002 to take account of the recent census 2001.
(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted


Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7(b) \end{array}$ | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 4.6 | 3.7 | 9.6 | 11.6 | 11.6 | 6.4 | 8.6 | 6.4 | 8.0 | 7.1 |
| 1998-1999 | 4.4 | 4.5 | 8.7 | 11.2 | 11.6 | 6.1 | 8.0 | 6.2 | 7.4 | 7.4 |
| 1999-2000 | 4.1 | 4.7 | 8.1 | 10.0 | 10.9 | 5.7 | 7.0 | 5.8 | 6.6 | 6.4 |
| 2000-2001 | 4.2 | 4.8 | 7.7 | 8.7 | 9.8 | 5.1 | 7.0 | 5.6 | 6.4 | 5.6 |
| 2001-2002 | 5.5 | 5.3 | 8.2 | 8.6 | 9.2 | 5.1 | 7.6 | 6.3 | 6.8 | 5.3 |
| 2002-2003 | 5.9 | 5.4 | 9.0 | 9.1 | 8.9 | 5.1 | 7.6 | 6.6 | 6.2 | 5.0 |
| 2003-2004 | 5.8 | 5.0 | 9.6 | 9.5 | 8.4 | 4.8 | 7.5 | 6.5 | 5.8 | 4.3 |
| 2004-2005 | 5.3 | 4.6 | 9.7 | 9.7 | 7.8 | 4.6 | 7.0 | 6.2 | 5.3 | 3.7 |
| ORIGINAL (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| October | 5.5 | 4.7 | 9.9 | 9.6 | 8.0 | 4.6 | 7.1 | 6.3 | 5.3 |  |
| November | 5.4 | 4.5 | 9.4 | 9.7 | 8.0 | 4.6 | 7.2 | 6.2 | 5.2 |  |
| December | 5.4 | 4.4 | 9.6 | 9.6 | 8.0 | 4.6 | 7.1 | 6.2 | 5.1 | 3.6 |
| January | 5.2 | 4.5 | 9.7 | 9.6 | 7.8 | 4.7 | 7.0 | 6.2 | 5.1 |  |
| February | 5.4 | 4.7 | 9.7 | 9.7 | 7.8 | 4.6 | 7.0 | 6.3 | 5.1 |  |
| March | 5.1 | 4.5 | 9.8 | 9.7 | 7.8 | 4.6 | 6.9 | 6.1 | 5.2 | 3.8 |
| April | 5.1 | 4.4 | 9.9 | 9.7 | 7.6 | 4.6 | 6.8 | 6.1 | 5.1 |  |
| May | 5.1 | 4.4 | 9.5 | 9.7 | 7.6 | 4.7 | 6.9 | 6.1 | 5.1 |  |
| June | 5.0 | 4.2 | 9.5 | 9.6 | 7.6 | 4.6 | 6.8 | 6.0 | 5.0 | 3.6 |
| $\begin{aligned} & \text { 2005-2006 } \\ & \text { July } \end{aligned}$ | 5.0 | 4.4 | 9.3 | 9.5 | 7.6 | 4.6 | 6.8 | 6.0 | 5.0 |  |
| August | 4.9 | 4.3 | 9.8 | 9.5 | 7.6 | 4.6 | 6.8 | 6.0 | 5.0 |  |
| September | 5.1 | 4.2 | 8.6 | 9.4 | 7.6 | 4.8 | 6.7 | 5.9 | 5.1 | 3.6 |
| October | 4.9 | 4.5 | 9.1 | 9.3 | 7.7 | 4.9 | 6.6 | 5.9 | 5.2 |  |
| November | 5.0 | 4.6 | 9.3 | 9.3 | 7.7 | 5.0 | 6.4 | 6.0 | 5.1 |  |
| December | 4.9 | 4.4 | 9.5 | 9.2 | 7.7 | 4.9 | 6.5 | 5.9 | 5.2 | 3.6 |
| January | 4.7 | 4.5 | 9.1 | 9.1 | nya | 5.0 | 6.6 | 5.8 | 5.3 |  |
| February | 4.8 | 4.1 | 8.9 | 9.1 |  | 5.1 | 6.4 | 5.8 | 5.2 |  |
| March | 4.7 | 4.1 | 8.7 | 9.0 |  | nya | 6.3 | 5.7 | 5.0 | nya |
| April | 4.7 | 4.1 | 8.2 | 8.9 |  |  | 6.4 | 5.6 | 5.1 |  |

[^33]TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

| Period | United States | Japan | European Union (a) | United Kingdom | Canada | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (2000 = 100.0) |  |  |  |  |  |  |  |
| 1996-1997 | 98.0 | 74.1 | 74.8 | 81.0 | 70.4 | 71.6 | 70.3 |
| 1997-1998 | 97.2 | 80.4 | 80.8 | 85.3 | 80.1 | 81.3 | 75.2 |
| 1998-1999 | 98.9 | 87.2 | 88.1 | 90.0 | 85.7 | 88.0 | 84.7 |
| 1999-2000 | 100.3 | 97.3 | 97.0 | 96.7 | 92.3 | 95.3 | 98.4 |
| 2000-2001 | 100.0 | 102.8 | 103.0 | 104.3 | 106.0 | 106.0 | 106.2 |
| 2001-2002 | 106.5 | 122.0 | 111.2 | 113.9 | 119.3 | 121.9 | 123.3 |
| 2002-2003 | 110.8 | 146.2 | 121.4 | 123.7 | 130.6 | 115.7 | 133.7 |
| 2003-2004 | 119.0 | 152.8 | 133.6 | 135.9 | 143.0 | 122.6 | 148.3 |
| 2004-2005 | 123.7 | 159.2 | 146.4 | 148.4 | 159.7 | 129.3 | 151.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1996-1997 | -4.2 | 10.6 | 7.2 | 5.8 | 16.2 | 13.3 | 5.5 |
| 1997-1998 | -0.8 | 8.5 | 7.9 | 5.2 | 13.7 | 13.6 | 7.0 |
| 1998-1999 | 1.7 | 8.4 | 9.0 | 5.6 | 7.1 | 8.2 | 12.6 |
| 1999-2000 | 1.5 | 11.6 | 10.1 | 7.4 | 7.7 | 8.3 | 16.1 |
| 2000-2001 | -0.3 | 5.7 | 6.3 | 7.9 | 14.8 | 11.2 | 7.9 |
| 2001-2002 | 6.6 | 18.6 | 7.9 | 9.3 | 12.5 | 15.1 | 16.1 |
| 2002-2003 | 4.0 | 19.9 | 9.2 | 8.5 | 9.5 | -5.1 | 8.4 |
| 2003-2004 | 7.4 | 4.5 | 10.0 | 9.9 | 9.5 | 5.9 | 10.9 |
| 2004-2005 | 4.0 | 4.2 | 9.5 | 9.2 | 11.6 | 5.5 | 2.3 |
| SEASONALLY ADJUSTED (2000 = 100.0) |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| March | 107.6 | 124.0 | 112.1 | 114.8 | 122.6 | 129.4 | 126.2 |
| June | 107.3 | 139.3 | 114.0 | 117.2 | 124.7 | 116.8 | 129.9 |
| 2002-2003 107. 143.3110 .7 |  |  |  |  |  |  |  |
| September | 107.8 | 143.3 | 116.7 | 119.9 | 128.0 | 112.9 | 132.0 |
| December | 109.5 | 147.0 | 119.8 | 122.2 | 129.4 | 114.4 | 132.8 |
| March | 111.7 | 148.5 | 123.1 | 125.0 | 130.4 | 115.9 | 133.8 |
| June | 114.0 | 146.0 | 126.1 | 127.5 | 134.6 | 119.7 | 136.0 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 117.3 | 150.6 | 128.9 | 130.7 | 138.7 | 119.9 | 143.7 |
| December | 117.8 | 152.9 | 132.2 | 134.3 | 137.9 | 121.5 | 148.0 |
| March | 119.5 | 153.5 | 135.2 | 137.6 | 143.6 | 124.3 | 149.0 |
| June | 121.3 | 154.0 | 138.2 | 140.8 | 151.8 | 124.5 | 152.3 |
| 2004-2005 |  |  |  |  |  |  |  |
| September | 122.6 | 156.7 | 141.2 | 143.9 | 154.6 | 125.7 | 152.2 |
| December | 124.1 | 158.7 | 144.2 | 146.9 | 156.8 | 128.2 | 151.2 |
| March | 124.1 | 160.2 | 147.8 | 150.0 | 161.9 | 130.2 | 152.6 |
| June | 124.0 | 161.2 | 152.4 | 153.3 | 166.5 | 133.1 | 150.3 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 123.9 | 163.6 | 162.0 | 157.0 | 166.2 | 136.1 | 152.3 |
| December | 124.1 | 167.5 | 165.2 | 159.9 | 171.7 | 137.0 | 149.2 |
| March | 125.2 | 168.6 | 169.5 | 163.8 | 178.6 | 140.8 | 147.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | 7.0 | 3.4 | 9.8 | 10.1 | 10.1 | 7.2 | 11.4 |
| June | 6.4 | 5.5 | 9.6 | 10.4 | 12.8 | 4.0 | 12.0 |
| 2004-2005September |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| December | 5.3 | 3.8 | 9.1 | 9.2 | 13.4 | 5.5 | 2.2 |
| March | 3.8 | 4.4 | 9.3 | 9.0 | 13.0 | 4.7 | 2.4 |
| June | 2.2 | 4.7 | 10.3 | 8.9 | 10.3 | 6.9 | -1.3 |
| 2005-2006 |  |  |  |  |  |  |  |
| September | 1.1 | 4.4 | 14.7 | 9.1 | 7.5 | 8.3 | 0.1 |
| December | 0.0 | 5.5 | 14.6 | 8.8 | 9.5 | 6.9 | -1.3 |
| March | 0.9 | 5.2 | 14.7 | 9.2 | 10.3 | 8.1 | -3.3 |

[^34]SEASONALLY

Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes.
Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 13 June 2006.

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Classification Manual for Government Financial Statistics, Australia, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0.55.001
- Labour Price Index: Concepts, Sources and Methods, cat. no. 6351.0.55.001
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

Concurrent seasonal adjustment and trend estimates

## CHAIN VOLUME MEASURES

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in Seasonally Adjusted Indicators, Australia 1983 (cat. no. 1308.0). The method used to estimate trends is described in Information Paper: A Guide to Smoothing Time Series - Estimates of Trend (cat. no. 1316.0).

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES continued

OTHER USAGES

METRIC PREFIXES
estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2003-04) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (Australian Economic Indicators, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left - in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2004-05, refer to the fiscal year ended 30 June 2005.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Deca (da) $=$ ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) $=$ thousand million
Tera (T) $=$ million million

## ABBREVIATIONS

| 0, 0.0 | zero or rounded to zero |
| :---: | :---: |
| '000 | thousand |
| \$m | million dollars |
| ABARE | Australian Bureau of Agricultural and Resource Economics |
| ABS | Australian Bureau of Statistics |
| ADP | Automated Data Processing |
| AHECC | Australian Harmonised Export Commodity Classification |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| ASEAN | Association of South-East Asian Nations |
| ASX | Australian Stock Exchange |
| billion | thousand million |
| cat. no. | catalogue number |
| cif | cost, insurance and freight |
| CNW | Change in Net Worth |
| CPI | Consumer Price Index |
| e.g. | example |
| etc | etcetera |
| EU | European Union |
| excl | excluding |
| fob | free on board |
| GDP | Gross Domestic Product |
| GDPfc | Gross non-farm product at factor cost |
| GFCF | Gross Fixed Capital Formation |
| GFS | Government Finance Statistics |
| GG | General Government |
| Govt | Government |
| kWh | kilowatt hours |
| LPG | liquid petroleum gas |
| Mm3 | millions of cubic metres |
| Mt | mega tonne |
| M1 | Currency plus bank current deposits of the private non-bank sector |
| na | Not available |
| NBFI | Non-bank Financial Intermediaries |
| n.e.c. | not elsewhere classified |
| nes | Not elsewhere specified |
| NLB | Net Lending/Borrowing |
| NOB | Net Operating Balance |
| np | not published |
| nya | not yet available |
| NW | Net Worth |
| nya | not yet available |
| OECD | Organisation for Economic Co-operation and Development |
| PFC | Public Financial Corporations |
| PGFCF | Private Gross Fixed Capital Formation |
| PNFC | Public Non-financial Corporations |
| RBA | Reserve Bank of Australia |
| S\&P/ASX 200 | Standard and Poor's Australian Stock Exchange top 200 |
| SITC | Standard International Trade Classification |
| SUV | Sport Utility Vehicles |
| USA | United States of America |
| VFACTS | Vehicle facts |

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[^0]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

[^1]:    (a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^2]:    (a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
    (b) GDP at purchaser's prices.

    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^3]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^4]:    Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

[^5]:    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^6]:    a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no 5302 ).
    (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
    (c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold

[^7]:    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^8]:    (a) The merchandise trade share relate to data in table 2.14.
    (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

    Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

[^9]:    (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
    (b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004.
    (c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.
    (d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

[^10]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^11]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^12]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community senvices

    Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

[^13]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

    Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

[^14]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

    Source: Business Indicators, Australia, cat. no. 5676.0.

[^15]:    (a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
    (b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

[^16]:    Source: Australian National Accounts, ABS data available on request

[^17]:    Source: Building Approvals, Australia, cat. no. 8731.0.

[^18]:    Source: Building Activity, Australia, cat. no. 8752.0.

[^19]:    (a) Weighted average of eight capital cities.

[^20]:    Source: Producer Price Indexes, Australia, cat. no. 6427.0.

[^21]:    (a) For a description of these series refer to paragraph 12 of the explanatory notes of the September Quarter 2005 Consumer Price Indexes, Australia (cat. no. 6401.0)

    Source: Consumer Price Index, Australia, cat. no. 6401.0.

[^22]:    (a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

[^23]:    a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data

[^24]:    (a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

[^25]:    (a) Seasonally adjusted data not available. Original data provided.

    Source: Housing Finance, Australia, cat no. 5609.0.

[^26]:    (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
    (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

[^27]:    (a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
    (b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.
    Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

[^28]:    (a) Change is shown in terms of percentage points.

    Source: Labour Force, Australia, cat. no. 6202.0.

[^29]:    (a) Excludes alterations and additions.

    Source: Housing Finance, Australia, cat. no. 5609.0.

[^30]:    a) Data for Japan measure real gross national product
    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^31]:    (a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current
    domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.
    Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^32]:    (a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

    Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^33]:    a) All series are OECD standardised unemployment rate.
    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development, OECD.

[^34]:    (a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.
    Source: Organisation for Economic Co-operation and Development, OECD.

